

California Actuarial Advisory Panel

**Minutes of
November 21, 2016**

**Locations:
California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

**Segal Consulting
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

**Buck Consultants
6701 Center Drive West, Suite 420
Los Angeles, CA 90045**

1. Call to Order and Roll Call

Mr. Angelo called the meeting to order at 9:32 am and called roll.

Present: Sacramento: David Lamoureux
San Francisco: Paul Angelo, John Bartel, Graham Schmidt,
Ian Altman,
Los Angeles: David Driscoll

SCO Staff: Reyna Santana, Administrative Analyst
Will LeMarQuand, Fiscal Analyst
Alex Olson, Fiscal Analyst
Michael Lu, Fiscal Analyst

2. Approval of Minutes from September 12, 2016 Meeting

Mr. Lamoureux moved and Mr. Schmidt seconded to approve the minutes of the September 12, 2016 meeting. **The motion passed 5-0.**

Mr. Altman joined the meeting at 9:39 am.

3. Work Plan

The Panel discussed current work plan items.

4. Current Legislation

The Panel discussed current legislation.

5. Recent Public Plan Comments by the Press or Others (WP #6)

The Panel discussed recent public plan comments by the press or others.

6. Annual Update of PEPPRA Compensation Limits (WP #8)

Mr. Schmidt moved and Mr. Bartel seconded to adopt the draft document as final. **The motion passed 6-0.**

7. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

8. Speaker's Appointment to CAAP

The Panel discussed the Speaker's appointment to CAAP.

9. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

10. Future Meetings

The Panel scheduled the next meeting date for January 27, 2017 at 9:30 am and a tentative date of March 10, 2017 at 9:30 am.

11. Future Agenda Items

The Panel will discuss the Annual Report to the Legislature (WP #1) at the January 27, 2017 meeting.

12. Public Comment

There was no additional public comment.

13. Adjournment

Mr. Bartel moved and Mr. Schmidt seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:52 am.**