

California Actuarial Advisory Panel Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

- (1) Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
- (2) Developing pricing and disclosure standards for California public sector benefit improvements.
- (3) Developing quality control standards for California public sector actuaries.
- (4) Gathering model funding policies and practices.
- (5) Replying to policy questions from public retirement systems in California.
- (6) Providing comment upon request by public agencies.

Item #	Description	Panel Member(s)	Due Date
1	Annual Written Report to the Legislature	All	February 1, 2018
2	Replying to Policy Questions from Public Retirement Systems in California	All	On-going
3	Providing Comment Upon Request by Public Agencies	All	On-going
4	Provide Assistance to Governor or Legislature Regarding Pension and OPEB Issues	John Bartel, Paul Angelo, Ian Altman	On-going
5	Presentation to the Legislature per Government Code Section 20229	Paul Angelo Scott Terando	On-going
6	Respond and Comment on Actions and/or Statements Related to Public Plans	Paul Angelo, Graham Schmidt, John Bartel	On-going
7	Review and Update on Previously Issued Guidance Documents	Paul Angelo, Graham Schmidt, David Lamoureux	On-going
8	Annual Update of PEPRA Compensation Limits	Graham Schmidt, Paul Angelo, David Lamoureux	November 2017
9	Follow-up Research to Level Cost Allocation Model: <ul style="list-style-type: none"> • Assets smoothing database • Review of CalPERS Direct Rate Smoothing 	Paul Angelo, David Driscoll, David Lamoureux	On-going
10	Respond to ASB Requests	Paul Angelo, Graham Schmidt, Ian Altman	On-going
11	Potential Outreach to California Public Sector Actuaries	John Bartel David Lamoureux Steve Ohanian	TBD