

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, August 28, 2020

Location

California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814

1. Call to order and roll call

Mr. Angelo called the meeting to order at 10:02 am and called roll.

Panel:

Paul Angelo
John Bartel
Ian Altman
David Driscoll

David Lamoureux
Graham Schmidt
Todd Tauzer
Scott Terando

SCO Staff:

Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Richard Hamner, Fiscal Analyst
Jennifer Thai, Fiscal Analyst

2. Approval of minutes from the June 26, 2020 meeting

Mr. Altman moved and Mr. Lamoureux seconded to approve the June 26, 2020 meeting minutes. **The motion passed 8-0.**

3. Work Plan

The Panel discussed current work plan items.

4. Current legislation and litigation

The Panel discussed current legislation and litigation

5. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

6. Other Work Plan items not currently active

The Panel discussed other Work Plan items not currently active.

7. Future meeting

The Panel scheduled the next meeting date for November 6, 2020 at 10:00 am and a tentative meeting date of January 15, 2021 at 10:00 am.

8. Future agenda items

The Panel discussed future agenda items.

9. Public comment

There was no additional public comment.

10. Adjournment

Mr. Tauzer moved and Mr. Lamoureux seconded to adjourn the meeting. **The motion passed 8-0, and the Panel adjourned at 11:10 am.**