

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, November 6, 2020

Location

California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814

1. Call to order and roll call

Mr. Angelo called the meeting to order at 10:02 am and called roll.

Panel:

Paul Angelo
John Bartel
Ian Altman
David Driscoll

David Lamoureux
Graham Schmidt
Todd Tauzer
Scott Terando

SCO Staff:

Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Richard Hamner, Fiscal Analyst
Jennifer Thai, Fiscal Analyst

2. Approval of minutes from the August 28, 2020 meeting

Mr. Bartel moved and Mr. Lamoureux seconded to approve the August 28, 2020 meeting minutes. **The motion passed 8-0.**

3. Annual update of PEPR Compensation Limits (WP #8)

Mr. Schmidt moved and Mr. Tauzer seconded to adopt the letter as final. **The motion passed 8-0.**

4. Work Plan

The Panel discussed current work plan items.

Mr. Bartel moved and Mr. Lamoureux moved to draft the CAAP Joint Committee Letter (WP #5). **The motion passed 8-0.**

5. Website update status

The Panel discussed the CAAP website update status.

6. Developments with ASOPs

The Panel discussed developments with ASOPs.

7. Current legislation and litigation

The Panel discussed current legislation and litigation

8. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

9. Other Work Plan items not currently active

The Panel discussed other Work Plan items not currently active.

10. Future meeting

The Panel scheduled the next meeting date for January 15, 2021 at 9:30 am and a tentative meeting date of April 2, 2021 at 9:30 am.

11. Future agenda items

The Panel discussed future agenda items.

12. Public comment

There was no additional public comment.

13. Adjournment

Mr. Tauzer moved and Mr. Bartel seconded to adjourn the meeting. **The motion passed 8-0, and the Panel adjourned at 11:55 am.**

