

California Actuarial Advisory Panel



Paul Angelo  
Senior Vice President  
and Actuary  
Segal  
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Principal Consulting  
Actuary  
Cheiron, Inc.

David Driscoll  
Principal and Consulting  
Actuary  
Buck Consultants, LLC

David Lamoureux  
Deputy System Actuary  
California State Teachers'  
Retirement System

Todd Tauzer  
Vice President and  
Consulting Actuary  
Segal

Graham Schmidt  
Consulting Actuary  
Cheiron, Inc.

Scott Terando  
Chief Actuary  
CalPERS

February 9, 2022

Glenn A. Miles, Consultant  
Senate Standing Committee on Labor, Public Employment and Retirement  
1021 O Street, Room 6740  
Sacramento, CA 95814

Michael Bolden, Chief Consultant  
Assembly Committee on Public Employees, Retirement and Social Security  
1020 N Street, Room 153  
Sacramento, CA 95814

**SUBJECT: Fulfilling Government Code 20229 Requirement**

Dear Gentilepersons:

The California Public Employees' Retirement System Board released its [2020 State Actuarial Valuation Report](#) on October 19, 2021. Government Code section 20229 requires that the Chair of the California Actuarial Advisory Panel (CAAP), or his designee, appear before a joint session of your committees within 30 days of the issuance of the report.

This letter is to inform you that my designee (David Lamoureux, CalSTRS' Deputy System Actuary and CalSTRS CAAP representative) stands ready to fulfill our statutory obligation at your convenience. If there are any questions or concerns, please feel free to contact me at (415) 263-8273 or you can contact David directly at (916) 414-1303.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Angelo".

Paul Angelo  
Chair, California Actuarial Advisory Panel

cc: Panel members  
John Bartel, Vice Chair  
David Driscoll  
Anne Harper  
David Lamoureux  
Graham Schmidt  
Todd Tauzer  
Scott Terando