

Required Supplementary Information



Schedule of Funding Progress ¹

Public Employees' Retirement Fund

(amounts in millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of the Actuarial Value of Assets Over AAL (a - b)	Funded Ratio (a / b)	Covered Payroll (c)	Excess as a Percentage of Covered Payroll ((a - b) / c)
June 30, 1998	\$ 52,838	\$ 46,021	\$ 6,817	114.8 %	\$ 9,307	73.2 %
June 30, 1999	61,233	49,090	12,143	124.7	10,778	112.7
June 30, 2000	65,948	59,685	6,263	110.5	11,191	56.0

Judges' Retirement Fund II

(amounts in millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of the Actuarial Value of Assets Over AAL or (Unfunded Actuarial Accrued Liability) (UAAL) (a - b)	Funded Ratio (a / b)	Covered Payroll (c)	Excess as a Percentage of Covered Payroll or (UAAL as a Percent of Covered Payroll) ((a - b) / c)
June 30, 1998	\$ 15,120	\$ 15,043	\$ 77	100.5 %	\$ 33,880	0.2 %
June 30, 1999	27,155	26,921	234	100.9	39,959	0.6
June 30, 2000	40,503	41,619	(1,116)	97.3	42,983	(2.6)

¹ Actuarial valuations for the Judges' Retirement Fund and the Legislators' Retirement Fund are performed using the aggregate cost valuation method. The schedule of funding progress is not required if the aggregate cost method is used.

State Teachers' Retirement Defined Benefit Program

(amounts in millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of the Actuarial Value of Assets Over AAL (a - b)	Funded Ratio (a / b)	Covered Payroll (c)	Excess as a Percentage of Covered Payroll ((a - b) / c)
June 30, 1998	\$ 77,290	\$ 74,234	\$ 3,056	104.1 %	\$ 15,741	19.4 %
June 30, 1999	90,001	86,349	3,652	104.2	17,185	21.3
June 30, 2000	102,225	93,124	9,101	109.8	18,224	49.9

University of California Retirement System

(amounts in millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of the Actuarial Value of Assets Over AAL (a - b)	Funded Ratio (a / b)	Covered Payroll (c)	Excess as a Percentage of Covered Payroll ((a - b) / c)
June 30, 1999	\$ 32,087	\$ 22,157	\$ 9,930	144.8 %	\$ 5,347	185.7 %
June 30, 2000	37,026	24,067	12,959	153.8	5,903	219.5
June 30, 2001	40,554	27,451	13,103	147.7	6,539	200.4