

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, January 09, 2026

Location
Microsoft Teams

State Controller's Office
3301 C Street, Suite 750, Buckeye Room
Sacramento, CA 95816

1. Call to order and roll call

Mr. Angelo called the meeting to order at 10:03 a.m. and called roll.

Panel Members Present:

Paul Angelo
David Driscoll
Todd Tauzer
Scott Terando

Graham Schmidt
David Lamoureux

Panel Members Absent:

Anne Harper
John Bartel

SCO Staff:

Sarah Eaton, SARD Supervisor
Eddy Leathers, CAAP Admin
Xai Vang, CAAP Admin
David Brownfield, Staff Counsel
Jennifer Thai, Fiscal Analyst
Will LeMarQuad, Financial Accountant II
Tou Yang, SARD Supervisor

2. Approval of the Minutes of October 31, 2025, meeting.

Mr. Lamoureux moved and Mr. Schmidt seconded to approve October 31, 2025, meeting minutes. **The motion passed 5-0.**

3. Election of the Chair and Vice Chair

Panel discussed voting for Chair and Vice Chair. Because only six panel members were in attendance. Mr. Schmidt moved and Mr. Tauzer seconded a motion to delay the vote to a later meeting. **The motion passed 6-0**

Mr. Tauzer joined the meeting at 10:21 a.m.

4. Current legislation and litigation

The Panel discussed current legislation and litigation

5. Emerging practice for actuarial assumptions

The Panel discussed emerging practice for actuarial assumptions

6. Future meeting – April 10, 2026, at 12:30 p.m.

The Panel scheduled the next meeting date for April 10, 2026, at 12:30 p.m.
Tentative next meeting scheduled for August 14, 2026, at 10:00 a.m.

7. Future agenda items

Election of Chair /Vice Chair positions.

8. Public comment

None.

9. Adjournment

Mr. Tauzer moved, and Mr. Schmidt seconded to adjourn the meeting. **The motion passed 6-0 and the Panel adjourned at 11:03 a.m.**