

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**March 2001**



**KATHLEEN CONNELL**  
California State Controller



**KATHLEEN CONNELL**  
*Controller of the State of California*

April 10, 2001

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2000, through March 31, 2001. These statements reflect the State of California's General Fund cash position and compares actual receipts and disbursements for the 2000-01 fiscal year to cash flow estimates prepared by the Department of Finance for the 2001-02 Governor's Budget as well as the 2000-01 Budget Act. These statements are prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2000-01 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2000-01 fiscal year to cash flow estimates published in the 2001-02 Governor's Budget. The Governor's Budget cash flow reflects an expected increase of \$3.6 billion in receipts, and an expected decrease of \$525 million in disbursements from the Budget Act estimates for the 2000-01 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2000-01 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2000-01 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy State Controller, Finance at (916) 445-7447.

Sincerely,

Original Signed By:

**KATHLEEN CONNELL**  
State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2001-02 Governor's Budget Estimates**  
**(Amounts in thousands)**  
**Attachment A**

	July 1 through March 31				2000 Actual
	2001		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 8,531,322</b>	<b>\$ 8,531,322</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 847,936</b>
Add Receipts:					
Revenues	51,836,944	52,056,891	(219,947)	(0.4)	46,047,225
Nonrevenues	385,578	378,422	7,156	1.9	1,290,272
<b>Total Receipts</b>	<b>52,222,522</b>	<b>52,435,313</b>	<b>(212,791)</b>	<b>(0.4)</b>	<b>47,337,497</b>
Less Disbursements:					
State Operations	14,448,890	13,132,362	1,316,528 (b)	10.0	12,307,927
Local Assistance	43,952,436	44,942,682	(990,246)	(2.2)	36,633,237
Capital Outlay	777,235	1,339,889	(562,654)	(42.0)	134,430
Nongovernmental	1,476,244	1,420,591	55,653 (b)	3.9	109,514
<b>Total Disbursements</b>	<b>60,654,805</b>	<b>60,835,524</b>	<b>(180,719)</b>	<b>(0.3)</b>	<b>49,185,108</b>
Receipts Over / (Under) Disbursements	(8,432,283)	(8,400,211)	(32,072)	-	(1,847,611)
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	1,000,000
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>99,039</b>	<b>131,111</b>	<b>(32,072)</b>	<b>(24.5)</b>	<b>325</b>
Special Fund for Economic Uncertainties (c)	815,641	1,781,500	(965,859)	(54.2)	846,081
<b>TOTAL CASH</b>	<b>\$ 914,680</b>	<b>\$ 1,912,611</b>	<b>\$ (997,931)</b>	<b>(52.2)</b>	<b>\$ 846,406</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 9,953,281	\$ 9,664,356	\$ 288,925	3.0	\$ 9,875,534
Outstanding Loans	-	-	-	-	1,000,000
Unused Borrowable Resources	\$ 9,953,281	\$ 9,664,356	\$ 288,925	3.0	\$ 8,875,534

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2000-01 fiscal year prepared by the Department of Finance for the 2001-02 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) A large part of the overage is due to unanticipated purchases made under the Governor's Emergency Proclamation related to the energy crisis. Recent activities not reflected in these figures include: (1) the Public Utilities Commission's decision to raise rates; (2) the State Treasurer's decision to delay the sale of bonds; (3) the Pacific Gas & Electric Company's bankruptcy; and (4) the recent agreement with Southern California Edison. All of these will have significant impacts on the General Fund in the future.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Excludes State School Building Bonds.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 33,384	\$ 22,487	\$ 216,337	\$ 216,344	\$ (7)	-	\$ 213,171
Bank and Corporation Tax	1,055,807	962,602	4,516,485	4,571,426	(54,941)	(1.2)	4,151,352
Cigarette Tax	18,845	13,048	94,576	97,460	(2,884)	(3.0)	97,655
Horse Racing Fees	107	88	1,957	-	1,957	-	1,207
Estate, Inheritance, and Gift Tax	110,262	104,848	871,174	686,477	184,697	26.9	732,026
Insurance Companies Tax	26,791	28,172	687,147	713,924	(26,777)	(3.8)	661,841
Personal Income Tax	1,161,764	1,419,156	28,047,955	27,949,488	98,467	0.4	24,105,169
Retail Sales and Use Taxes	1,744,613	1,652,345	16,146,503	16,576,424	(429,921)	(2.6)	15,046,375
Pooled Money Investment Interest	59,159	24,025	582,940	568,552	14,388	2.5	228,897
Not Otherwise Classified	47,329	45,593	671,870	676,796	(4,926)	(0.7)	809,532
<b>Total Revenues</b>	<b>4,258,061</b>	<b>4,272,364</b>	<b>51,836,944</b>	<b>52,056,891</b>	<b>(219,947)</b>	<b>(0.4)</b>	<b>46,047,225</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	440	440	-	-	768,132
Transfers from Other Funds	1,634	1,628	135,624	152,180	(16,556)	(10.9)	296,519
Miscellaneous	11,053	36,589	249,514	225,802	23,712	10.5	225,621
<b>Total Nonrevenues</b>	<b>12,687</b>	<b>38,217</b>	<b>385,578</b>	<b>378,422</b>	<b>7,156</b>	<b>1.9</b>	<b>1,290,272</b>
<b>Total Receipts</b>	<b>\$ 4,270,748</b>	<b>\$ 4,310,581</b>	<b>\$ 52,222,522</b>	<b>\$ 52,435,313</b>	<b>\$ (212,791)</b>	<b>(0.4)</b>	<b>\$ 47,337,497</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>STATE OPERATIONS (d)</b>							
Legislative/Judicial/Executive	\$ 98,561	\$ 62,330	\$ 854,306	\$ 787,190	\$ 67,116	8.5	\$ 759,137
State and Consumer Services	40,245	33,264	344,324	341,239	3,085	0.9	327,239
Business, Transportation and Housing	(1,682)	87	42,949	41,029	1,920	4.7	5,078
Trade and Commerce	2,678	2,829	37,295	40,887	(3,592)	(8.8)	23,701
Resources	(45,406)	33,760	1,541,222	641,938	899,284 (b)	140.1	568,000
Environmental Protection Agency	12,110	16,112	229,485	224,557	4,928	2.2	102,886
Health and Human Services:							
Health Services	8,718	18,574	164,584	190,810	(26,226)	(13.7)	208,557
Mental Health Hospitals	50,169	39,727	369,710	347,532	22,178	6.4	295,298
Other Health and Human Services	56,293	28,109	293,811	290,464	3,347	1.2	280,503
Education:							
University of California	349,301	266,057	2,456,367	2,476,661	(20,294)	(0.8)	2,187,552
State Universities and Colleges	210,871	219,976	1,745,697	1,752,016	(6,319)	(0.4)	1,662,174
Other Education	11,032	13,870	128,959	130,983	(2,024)	(1.5)	113,186
Corrections and Youth Authority	431,428	316,468	3,438,666	3,384,174	54,492	1.6	3,178,053
General Government	74,846	53,116	797,785	781,133	16,652	2.1	569,994
Public Employees Retirement System	(9,277)	(351)	(27,964)	(24,863)	(3,101)	-	131,676
Debt Service (e)	540,102	510,411	2,025,441	1,719,041	306,400	17.8	1,883,045
Interest on Loans	-	-	6,253	7,571	(1,318)	(17.4)	11,848
<b>Total State Operations</b>	<b>1,829,989</b>	<b>1,614,339</b>	<b>14,448,890</b>	<b>13,132,362</b>	<b>1,316,528</b>	<b>10.0</b>	<b>12,307,927</b>
<b>LOCAL ASSISTANCE (d)</b>							
Public Schools - K-12	3,615,199	1,526,723	20,314,447	21,483,760	(1,169,313)	(5.4)	17,145,428
Community Colleges	197,738	175,911	2,133,240	2,121,415	11,825	0.6	1,752,744
Contributions to State Teachers' Retirement System	-	-	813,926	813,926	-	-	806,882
Other Education	281,795	10,842	1,783,451	1,581,300	202,151	12.8	1,267,864
Corrections and Youth Authority	7,384	8,825	77,397	78,421	(1,024)	(1.3)	83,649
Dept. of Alcohol and Drug Program	16,550	23,132	141,244	100,156	41,088	41.0	77,236
Dept. of Health Services:							
Medical Assistance Program	948,985	688,805	6,403,881	6,487,472	(83,591)	(1.3)	6,160,590
Other Health Services	66,056	44,791	305,509	287,367	18,142	6.3	245,136
Dept. of Developmental Services	103,080	77,295	969,720	968,147	1,573	0.2	694,378
Dept. of Mental Health	53,064	38,049	346,348	266,060	80,288	30.2	299,544
Dept. of Social Services:							
SSI/SSP/IHSS	(90,784)	210,740	2,501,095	2,734,513	(233,418)	(8.5)	2,302,023
CalWORKs	301,787	75,284	2,450,206	2,330,726	119,480	5.1	1,954,126
Other Social Services	60,724	83,909	709,339	806,940	(97,601)	(12.1)	812,078
Tax Relief	333,116	150,895	2,227,718	2,003,735	223,983	11.2	1,231,529
School Facility Aid Program	-	-	20,733	20,733	-	-	25,736
Other Local Assistance	203,286	196,939	2,754,182	2,858,011	(103,829)	(3.6)	1,774,294
<b>Total Local Assistance</b>	<b>6,097,980</b>	<b>3,312,140</b>	<b>43,952,436</b>	<b>44,942,682</b>	<b>(990,246)</b>	<b>(2.2)</b>	<b>36,633,237</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of March		July 1 through March 31				Actual
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>20,986</b>	<b>39,343</b>	<b>777,235</b>	<b>1,339,889</b>	<b>(562,654)</b>	<b>(42.0)</b>	<b>134,430</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	901,940	(901,940)	(100.0)	353,550
Transfer to Other Funds	1,507,587	13,137	1,606,980	742,184	864,796 (b)	116.5	110,112
Transfer to Revolving Fund	(7,260)	1	83,414	83,870	(456)	(0.5)	54,036
Advance:							
State-County Property Tax Administration Program	20,325	3,224	40,072	10,673	29,399	275.5	37,267
Social Welfare Federal Fund	4,532	(7,483)	(1,165)	(39,419)	38,254	-	6,920
Tax Relief and Refund Account	(21,900)	(33,900)	25,600	-	25,600	-	-
Trial Court Trust Fund	-	-	-	-	-	-	(187,000)
Counties for Social Welfare	-	-	(278,657)	(278,657)	-	-	(265,371)
<b>Total Nongovernmental</b>	<b>1,503,284</b>	<b>(25,021)</b>	<b>1,476,244</b>	<b>1,420,591</b>	<b>55,653</b>	<b>3.9</b>	<b>109,514</b>
<b>Total Disbursements</b>	<b>\$ 9,452,239</b>	<b>\$ 4,940,801</b>	<b>\$ 60,654,805</b>	<b>\$ 60,835,524</b>	<b>\$ (180,719)</b>	<b>(0.3)</b>	<b>\$ 49,185,108</b>
<b>TEMPORARY LOANS (d)</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	1,000,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 1,000,000</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through March 31			
	General Fund		Special Funds	
	2001	2000	2001	2000
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 216,337	\$ 213,171	\$ -	\$ -
Bank and Corporation Tax	4,516,485	4,151,352	20	36
Cigarette Tax	94,576	97,655	772,457	844,778
Estate, Inheritance, and Gift Tax	871,174	732,026	-	-
Horse Racing Fees	1,957	1,207	30,244	29,524
Insurance Companies Tax	687,147	661,841	24	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,995,688	1,910,279
Diesel & Liquid Petroleum Gas	-	-	341,949	334,649
Jet Fuel Tax	-	-	1,871	1,620
Vehicle License Fees	-	-	2,498,309	2,499,385
Motor Vehicle Registration and Other Fees	-	-	1,484,197	1,445,374
Personal Income Tax	28,047,955	24,105,169	355	131
Retail Sales and Use Taxes	16,146,503	15,046,375	3,779,909	3,142,908
Pooled Money Investment Interest	582,940	228,897	210	361
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>51,165,074</b>	<b>45,237,693</b>	<b>10,905,233</b>	<b>10,209,045</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,334	1,538	24,144	23,383
Electrical Energy Tax	-	-	171,629	164,771
Private Rail Car Tax	6,336	6,697	-	-
Penalties on Traffic Violations	-	-	58,764	58,411
Health Care Receipts	9,277	12,128	-	-
Revenues from State Lands	13,154	11,705	89,345	23,174
Abandoned Property	183,955	258,903	-	-
Trial Court Revenues	453	2,036	-	-
Miscellaneous	457,361	516,525	3,260,753	2,971,704
<b>Not Otherwise Classified</b>	<b>671,870</b>	<b>809,532</b>	<b>3,604,635</b>	<b>3,241,443</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 51,836,944</b>	<b>\$ 46,047,225</b>	<b>\$ 14,509,868</b>	<b>\$ 13,450,488</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2000-01 Budget Act Estimates**  
**(Amounts in thousands)**  
**Attachment B**

	July 1 through March 31				2000
	2001		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 8,531,322</b>	<b>\$ 8,531,322</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 847,936</b>
Add Receipts:					
Revenues	51,836,944	49,347,000	2,489,944	5.0	46,047,225
Nonrevenues	385,578	148,174	237,404	160.2	1,290,272
Total Receipts	52,222,522	49,495,174	2,727,348	5.5	47,337,497
Less Disbursements:					
State Operations	14,448,890	13,932,090	516,800 (b)	3.7	12,307,927
Local Assistance	43,952,436	47,480,347	(3,527,911)	(7.4)	36,633,237
Capital Outlay	777,235	2,267,961	(1,490,726)	(65.7)	134,430
Nongovernmental	1,476,244	1,049,220	427,024 (b)	40.7	109,514
Total Disbursements	60,654,805	64,729,618	(4,074,813)	(6.3)	49,185,108
Receipts Over / (Under) Disbursements	(8,432,283)	(15,234,444)	6,802,161	-	(1,847,611)
Net Increase / (Decrease) in Temporary Loans	-	6,703,122	(6,703,122)	(100.0)	1,000,000
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>99,039</b>	<b>-</b>	<b>99,039</b>	<b>-</b>	<b>325</b>
Special Fund for Economic Uncertainties (c)	815,641	-	815,641	-	846,081
<b>TOTAL CASH</b>	<b>\$ 914,680</b>	<b>\$ -</b>	<b>\$ 914,680</b>	<b>-</b>	<b>\$ 846,406</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 9,953,281	\$ 11,047,135	\$ (1,093,854)	(9.9)	\$ 9,875,534
Outstanding Loans	-	6,703,122	(6,703,122)	(100.0)	1,000,000
Unused Borrowable Resources	\$ 9,953,281	\$ 4,344,013	\$ 5,609,268	129.1	\$ 8,875,534

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- (b) A large part of the overage is due to unanticipated purchases made under the Governor's Emergency Proclamation related to the energy crisis. Recent activities not reflected in these figures include: (1) the Public Utilities Commission's decision to raise rates; (2) the State Treasurer's decision to delay the sale of bonds; (3) the Pacific Gas & Electric Company's bankruptcy; and (4) the recent agreement with Southern California Edison. All of these will have significant impacts on the General Fund in the future.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Excludes State School Building Bonds.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 33,384	\$ 22,487	\$ 216,337	\$ 216,000	\$ 337	0.2	\$ 213,171
Bank and Corporation Tax	1,055,807	962,602	4,516,485	4,474,000	42,485	0.9	4,151,352
Cigarette Tax	18,845	13,048	94,576	99,000	(4,424)	(4.5)	97,655
Horse Racing Fees	107	88	1,957	-	1,957	-	1,207
Estate, Inheritance, and Gift Tax	110,262	104,848	871,174	751,000	120,174	16.0	732,026
Insurance Companies Tax	26,791	28,172	687,147	710,000	(22,853)	(3.2)	661,841
Personal Income Tax	1,161,764	1,419,156	28,047,955	26,519,000	1,528,955	5.8	24,105,169
Retail Sales and Use Taxes	1,744,613	1,652,345	16,146,503	15,550,000	596,503	3.8	15,046,375
Pooled Money Investment Interest	59,159	24,025	582,940	288,000	294,940	102.4	228,897
Not Otherwise Classified	47,329	45,593	671,870	740,000	(68,130)	(9.2)	809,532
<b>Total Revenues</b>	<b>4,258,061</b>	<b>4,272,364</b>	<b>51,836,944</b>	<b>49,347,000</b>	<b>2,489,944</b>	<b>5.0</b>	<b>46,047,225</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	440	-	440	-	768,132
Transfers from Other Funds	1,634	1,628	135,624	(38,293)	173,917	-	296,519
Miscellaneous	11,053	36,589	249,514	186,467	63,047	33.8	225,621
<b>Total Nonrevenues</b>	<b>12,687</b>	<b>38,217</b>	<b>385,578</b>	<b>148,174</b>	<b>237,404</b>	<b>160.2</b>	<b>1,290,272</b>
<b>Total Receipts</b>	<b>\$ 4,270,748</b>	<b>\$ 4,310,581</b>	<b>\$ 52,222,522</b>	<b>\$ 49,495,174</b>	<b>\$ 2,727,348</b>	<b>5.5</b>	<b>\$ 47,337,497</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>STATE OPERATIONS (d)</b>							
Legislative/Judicial/Executive	\$ 98,561	\$ 62,330	\$ 854,306	\$ 799,590	\$ 54,716	6.8	\$ 759,137
State and Consumer Services	40,245	33,264	344,324	339,180	5,144	1.5	327,239
Business, Transportation and Housing	(1,682)	87	42,949	19,880	23,069	116.0	5,078
Trade and Commerce	2,678	2,829	37,295	35,940	1,355	3.8	23,701
Resources	(45,406)	33,760	1,541,222	672,390	868,832 (b)	129.2	568,000
Environmental Protection Agency	12,110	16,112	229,485	268,270	(38,785)	(14.5)	102,886
Health and Human Services:							
Health Services	8,718	18,574	164,584	278,430	(113,846)	(40.9)	208,557
Mental Health Hospitals	50,169	39,727	369,710	368,760	950	0.3	295,298
Other Health and Human Services	56,293	28,109	293,811	342,850	(49,039)	(14.3)	280,503
Education:							
University of California	349,301	266,057	2,456,367	2,575,170	(118,803)	(4.6)	2,187,552
State Universities and Colleges	210,871	219,976	1,745,697	1,828,160	(82,463)	(4.5)	1,662,174
Other Education	11,032	13,870	128,959	136,590	(7,631)	(5.6)	113,186
Corrections and Youth Authority	431,428	316,468	3,438,666	3,289,090	149,576	4.5	3,178,053
General Government	74,846	53,116	797,785	1,187,950	(390,165)	(32.8)	569,994
Public Employees Retirement System	(9,277)	(351)	(27,964)	(19,590)	(8,374)	-	131,676
Debt Service (e)	540,102	510,411	2,025,441	1,792,501	232,940	13.0	1,883,045
Interest on Loans	-	-	6,253	16,929	(10,676)	(63.1)	11,848
<b>Total State Operations</b>	<b>1,829,989</b>	<b>1,614,339</b>	<b>14,448,890</b>	<b>13,932,090</b>	<b>516,800</b>	<b>3.7</b>	<b>12,307,927</b>
<b>LOCAL ASSISTANCE (d)</b>							
Public Schools - K-12	3,615,199	1,526,723	20,314,447	22,687,248	(2,372,801)	(10.5)	17,145,428
Community Colleges	197,738	175,911	2,133,240	2,143,890	(10,650)	(0.5)	1,752,744
Contributions to State Teachers' Retirement System	-	-	813,926	864,387	(50,461)	(5.8)	806,882
Other Education	281,795	10,842	1,783,451	1,636,670	146,781	9.0	1,267,864
Corrections and Youth Authority	7,384	8,825	77,397	252,290	(174,893)	(69.3)	83,649
Dept. of Alcohol and Drug Program	16,550	23,132	141,244	101,820	39,424	38.7	77,236
Dept. of Health Services:							
Medical Assistance Program	948,985	688,805	6,403,881	6,916,490	(512,609)	(7.4)	6,160,590
Other Health Services	66,056	44,791	305,509	309,260	(3,751)	(1.2)	245,136
Dept. of Developmental Services	103,080	77,295	969,720	931,100	38,620	4.1	694,378
Dept. of Mental Health	53,064	38,049	346,348	395,660	(49,312)	(12.5)	299,544
Dept. of Social Services:							
SSI/SSP/IHSS	(90,784)	210,740	2,501,095	2,555,000	(53,905)	(2.1)	2,302,023
CalWORKs	301,787	75,284	2,450,206	2,166,092	284,114	13.1	1,954,126
Other Social Services	60,724	83,909	709,339	760,630	(51,291)	(6.7)	812,078
Tax Relief	333,116	150,895	2,227,718	2,148,916	78,802	3.7	1,231,529
School Facility Aid Program	-	-	20,733	17,000	3,733	22.0	25,736
Other Local Assistance	203,286	196,939	2,754,182	3,593,894	(839,712)	(23.4)	1,774,294
<b>Total Local Assistance</b>	<b>6,097,980</b>	<b>3,312,140</b>	<b>43,952,436</b>	<b>47,480,347</b>	<b>(3,527,911)</b>	<b>(7.4)</b>	<b>36,633,237</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of March		July 1 through March 31				2000 Actual
	2001	2000	2001 Actual	2001 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>20,986</b>	<b>39,343</b>	<b>777,235</b>	<b>2,267,961</b>	<b>(1,490,726)</b>	<b>(65.7)</b>	<b>134,430</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	895,500	(895,500)	(100.0)	353,550
Transfer to Other Funds	1,507,587	13,137	1,606,980	153,720	1,453,260 (b)	945.4	110,112
Transfer to Revolving Fund	(7,260)	1	83,414	-	83,414	-	54,036
Advance:							
State-County Property Tax Administration Program	20,325	3,224	40,072	-	40,072	-	37,267
Social Welfare Federal Fund	4,532	(7,483)	(1,165)	-	(1,165)	-	6,920
Tax Relief and Refund Account	(21,900)	(33,900)	25,600	-	25,600	-	-
Trial Court Trust Fund	-	-	-	-	-	-	(187,000)
Counties for Social Welfare	-	-	(278,657)	-	(278,657)	-	(265,371)
<b>Total Nongovernmental</b>	<b>1,503,284</b>	<b>(25,021)</b>	<b>1,476,244</b>	<b>1,049,220</b>	<b>427,024</b>	<b>40.7</b>	<b>109,514</b>
<b>Total Disbursements</b>	<b>\$ 9,452,239</b>	<b>\$ 4,940,801</b>	<b>\$ 60,654,805</b>	<b>\$ 64,729,618</b>	<b>\$ (4,074,813)</b>	<b>(6.3)</b>	<b>\$ 49,185,108</b>
<b>TEMPORARY LOANS (d)</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ 1,781,500	\$ (1,781,500)	(100.0)	\$ -
Other Internal Sources	-	-	-	4,921,622	(4,921,622)	(100.0)	-
Revenue Anticipation Notes	-	-	-	-	-	-	1,000,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,703,122</b>	<b>\$ (6,703,122)</b>	<b>(100.0)</b>	<b>\$ 1,000,000</b>

See notes on page 1.

(Concluded)