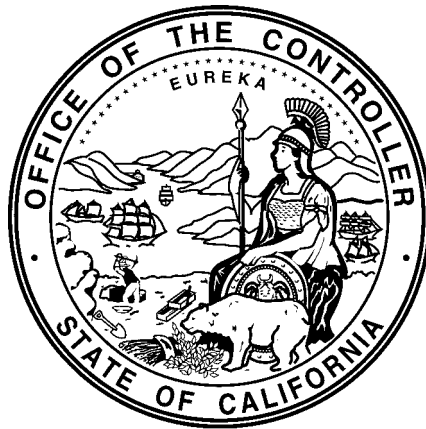


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

May 2004



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

June 10, 2004

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2003 through May 31, 2004. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance for the 2004-05 May Revision as well as the 2003-04 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2003-04 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2003-04 fiscal year to cash flow estimates published in the 2004-05 May Revision.

Attachment B compares actual receipts and disbursements to date for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2003-04 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

The total estimated receipts for the 2003-04 fiscal year in May Revision cash flow reflect an expected increase of \$6.1 billion over the Budget Act estimate. The same comparison for estimated disbursements reflect an expected increase of \$7.3 billion. The cash flow estimates in Attachments A and B are predicated on projections and assumptions made by the Department of Finance based on the May Revision and the Budget Act, respectively.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 May Revision Estimates
(Amounts in thousands)
Attachment A

	July 1 through May 31				2003 (a)
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ 438,110	\$ -	-	\$ -
Add Receipts:					
Revenues	66,688,563	75,879,193	(9,190,630)	(12.1)	61,343,543
Nonrevenues	12,041,885	3,685,710	8,356,175	226.7	7,564,727
Total Receipts	78,730,448	79,564,903	(834,455)	(1.0)	68,908,270
Less Disbursements:					
State Operations	16,519,282	16,244,933	274,349	1.7	17,606,934 (a)
Local Assistance	56,353,336	56,188,696	164,640	0.3	57,684,686 (a)
Capital Outlay	302,540	303,645	(1,105)	(0.4)	148,154
Nongovernmental	2,028,587	2,110,000	(81,413)	(3.9)	125,133
Total Disbursements	75,203,745	74,847,274	356,471	0.5	75,564,907
Receipts Over / (Under) Disbursements	3,526,703	4,717,629	(1,190,926)	(25.2)	(6,656,637)
Net Increase / (Decrease) in Temporary Loans	3,000,000	3,000,000	-	-	7,425,720
GENERAL FUND ENDING CASH BALANCE	6,964,813	8,155,739	(1,190,926)	(14.6)	769,083
Special Fund for Economic Uncertainties	2,216,023	2,216,023	-	-	-
TOTAL CASH	\$ 9,180,836	\$ 10,371,762	\$ (1,190,926)	(11.5)	\$ 769,083
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,657,003	\$ 24,536,663	\$ 120,340	0.5	\$ 25,685,111
Outstanding Loans (c)	13,965,000	13,965,000	-	-	23,500,000 (a) (d)
Unused Borrowable Resources	\$ 10,692,003	\$ 10,571,663	\$ 120,340	1.1	\$ 2,185,111

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities.
- (b) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the May Revision to 2004-05 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance is comprised of \$14.0 billion in external borrowing.
- (d) Cumulative loan balance of \$23.5 billion is comprised of \$11.0 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remained in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.
- (f) Reclassified from a Non-Governmental Cost Fund.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2003 (a)
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,464	\$ 24,150	\$ 287,490	\$ 284,026	\$ 3,464	1.2	\$ 269,661
Corporation Tax	197,433	214,373	6,476,535	6,518,102	(41,567)	(0.6)	5,305,405
Cigarette Tax	12,764	11,040	107,755	104,991	2,764	2.6	115,660
Estate, Inheritance, and Gift Tax	42,246	51,752	528,229	528,983	(754)	(0.1)	880,766
Insurance Companies Tax	2,748	15,033	1,689,574	1,708,826	(19,252)	(1.1)	1,491,367
Personal Income Tax	1,535,831	1,339,190	32,917,145	33,053,314	(136,169)	(0.4)	29,104,953
Retail Sales and Use Taxes	2,509,764	2,988,692	20,878,098	21,501,334	(623,236)	(2.9)	20,082,666
Pooled Money Investment Interest	17,027	24,729	105,442	95,415	10,027	10.5	190,029
Not Otherwise Classified	214,373	74,492	3,698,295	3,744,922	(46,627)	(1.2)	3,903,036
Economic Recovery Bond Proceeds	-	-	-	8,339,280	(8,339,280)	(100.0)	-
Total Revenues	4,558,650	4,743,451	66,688,563	75,879,193	(9,190,630)	(12.1)	61,343,543
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	2,524,497	2,524,497	-	-	-
Transfers from Other Funds	28,481	36,139	721,804	706,970	14,834	2.1	929,172
Transfers from Economic Recovery Fund	8,339,280	-	8,339,280	-	8,339,280	-	-
Transfers from Electric Power Fund	-	-	-	-	-	-	6,094,067
Miscellaneous	80,081	116,147	456,304	454,243	2,061	0.5	541,488
Total Nonrevenues	8,447,842	152,286	12,041,885	3,685,710	8,356,175	226.7	7,564,727
Total Receipts	\$ 13,006,492	\$ 4,895,737	\$ 78,730,448	\$ 79,564,903	\$ (834,455)	(1.0)	\$ 68,908,270

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2003 (a)	
	2004	2003	2004		Actual Over or (Under) Estimate			Actual
			Actual	Estimate (b)	Amount	%		
STATE OPERATIONS (e)								
Legislative/Judicial/Executive	\$ 91,909	\$ 63,571	\$ 1,195,156	\$ 1,076,635	\$ 118,521	11.0	\$ 1,198,609 (a)	
State and Consumer Services	38,324	36,144	440,952	437,055	3,897	0.9	424,530	
Business, Transportation and Housing	139	116	5,720	7,859	(2,139)	(27.2)	7,444	
Technology, Trade and Commerce	11	5,466	7,071	7,060	11	0.2	26,132	
Resources	22,395	42,986	697,042	682,289	14,753	2.2	830,635	
Environmental Protection Agency	5,491	5,745	71,855	70,477	1,378	2.0	139,645	
Health and Human Services:								
Health Services	(1,703)	14,558	232,016	235,761	(3,745)	(1.6)	241,287	
Mental Health Hospitals	25,710	2,922	485,487	522,691	(37,204)	(7.1)	487,319	
Other Health and Human Services	2,363	50,381	593,005	577,578	15,427	2.7	605,422	
Education:								
University of California	43,029	70,357	2,909,761	2,864,956	44,805	1.6	3,112,031 (a)	
State Universities and Colleges	268,814	230,897	2,360,749	2,314,049	46,700	2.0	2,422,916	
Other Education	14,773	10,160	141,914	137,909	4,005	2.9	171,218	
Corrections and Youth Authority	459,946	464,167	4,581,952	4,567,497	14,455	0.3	5,095,085 (a)	
General Government	82,894	69,626	1,062,455	1,002,846	59,609	5.9	1,034,306 (a)	
Public Employees Retirement								
System	(115,658)	(164)	(29,106)	(27,052)	(2,054)	-	123,200	
Debt Service	159,952	124,631	1,751,362	1,758,271	(6,909)	(0.4)	1,573,493 (a)	
Interest on Loans	2,839	9,541	11,891	9,052	2,839	31.4	113,662	
Total State Operations	1,101,228	1,201,104	16,519,282	16,244,933	274,349	1.7	17,606,934	
LOCAL ASSISTANCE (e)								
Public Schools - K-12	1,534,222	2,020,414	25,373,407	25,539,961	(166,554)	(0.7)	25,067,401 (a)	
Community Colleges	146,023	207,034	2,159,353	2,160,815	(1,462)	(0.1)	2,503,902 (a)	
Contributions to State Teachers'								
Retirement System	-	-	509,763	509,763	-	-	975,522	
Other Education	22,767	69,539	2,149,889	2,166,448	(16,559)	(0.8)	2,321,767 (a)	
Corrections and Youth Authority	14,204	10,213	135,188	95,902	39,286	41.0	150,993	
Dept. of Alcohol and Drug Program	10,451	(708)	196,844	206,034	(9,190)	(4.5)	237,838	
Dept. of Health Services:								
Medical Assistance Program	826,202	841,472	9,930,005	10,073,970	(143,965)	(1.4)	9,858,975 (a)	
Other Health Services	27,902	28,791	361,472	365,893	(4,421)	(1.2)	425,122	
Dept. of Developmental Services	24,428	79,565	1,583,464	1,574,961	8,503	0.5	1,337,276 (a)	
Dept. of Mental Health	15,796	(43,009)	435,182	364,568	70,614	19.4	407,697 (a)	
Dept. of Social Services:								
SSI/SSP/IHSS	170,652	125,307	3,873,286	3,816,514	56,772	1.5	3,801,003 (a)	
CalWORKs	366,618	133,339	2,956,462	2,842,817	113,645	4.0	2,528,920 (a)	
Other Social Services	77,017	66,144	1,002,316	1,006,582	(4,266)	(0.4)	1,183,404 (a)	
Tax Relief	622,142	391,786	3,168,451	2,967,406	201,045	6.8	4,242,417 (a)	
School Facility Aid Program	-	-	13,953	13,953	-	-	15,566	
Other Local Assistance	123,000	104,669	2,504,301	2,483,109	21,192	0.9	2,626,883 (a)	
Total Local Assistance	3,981,424	4,034,556	56,353,336	56,188,696	164,640	0.3	57,684,686	

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2003 (a)	
	2004	2003	Actual	Estimate (b)	Actual Over or (Under) Estimate			Actual
					Amount	%		
CAPITAL OUTLAY	3,154	4,848	302,540	303,645	(1,105)	(0.4)	148,154	
NONGOVERNMENTAL (e)								
Transfer to Special Fund for Economic Uncertainties	-	-	2,216,000	2,216,000	-	-	-	
Transfer to Other Funds	10,000	5,000	310,643	370,195	(59,552)	(16.1)	167,689	
Transfer to Revolving Fund Advance:	(32,118)	(12,209)	(35,404)	(3,286)	(32,118)	-	69,291	
State-County Property Tax Administration Program	-	-	-	-	-	-	9,677	
Social Welfare Federal Fund	(31,243)	(12,706)	(30,193)	1,050	(31,243)	(2,975.5)	94,220	
Tax Relief and Refund Account	41,500	19,000	48,000	6,500	41,500	638.5	32,100	
Counties for Social Welfare	-	-	(480,459)	(480,459)	-	-	(247,844)	
Total Nongovernmental	(11,861)	(915)	2,028,587	2,110,000	(81,413)	(3.9)	125,133	
Total Disbursements	5,073,945	\$ 5,239,593	\$ 75,203,745	\$ 74,847,274	\$ 356,471	0.5	\$ 75,564,907	
TEMPORARY LOANS								
Special Fund for Economic Uncertainties	(967,734)	\$ -	\$ -	\$ -	\$ -	-	\$ - (a)	
Other Internal Sources	-	1,034,463	-	-	-	-	8,052,020 (a)	
Revenue Anticipation Warrants	-	-	-	-	-	-	(7,500,000)	
Revenue Anticipation Notes	-	-	3,000,000	3,000,000	-	-	6,873,700 (d)	
Net Increase / (Decrease) Loans	(967,734)	\$ 1,034,463	\$ 3,000,000	\$ 3,000,000	\$ -	-	\$ 7,425,720	

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2004	2003	2004	2003
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 287,490	\$ 269,661	\$ -	\$ -
Corporation Tax	6,476,535	5,305,405	10	8
Cigarette Tax	107,755	115,660	879,845	925,959
Estate, Inheritance, and Gift Tax	528,229	880,766	-	-
Insurance Companies Tax	1,689,574	1,491,367	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,560,140	2,553,708
Diesel & Liquid Petroleum Gas	-	-	465,631	436,304
Jet Fuel Tax	-	-	2,030	2,253
Vehicle License Fees	-	-	1,866,417	1,724,600
Motor Vehicle Registration and Other Fees	-	-	2,167,350	1,833,054
Personal Income Tax	32,917,145	29,104,953	323	322
Retail Sales and Use Taxes	20,878,098	20,082,666	4,344,141	4,295,570
Pooled Money Investment Interest	105,442	190,029	116	489
Total Major Taxes, Licenses, and Investment Income	62,990,268	57,440,507	12,286,003	11,772,267
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,126	2,288	37,478	37,072
Electrical Energy Tax	-	-	484,781	474,666
Private Rail Car Tax	6,640	6,416	-	-
Penalties on Traffic Violations	-	-	69,417	68,518
Health Care Receipts	12,546	11,563	-	-
Revenues from State Lands	94,480	65,585	7,900	9,218
Abandoned Property	653,087	234,281	-	-
Trial Court Revenues	40,113	288	1,088,943 (f)	-
Horse Racing Fees	2,106	2,979	33,969	34,871
Miscellaneous	2,887,197	3,579,636	5,543,264	5,224,919
Not Otherwise Classified	3,698,295	3,903,036	7,265,752	5,849,264
Total Revenues, All Governmental Cost Funds	\$ 66,688,563	\$ 61,343,543	\$ 19,551,755	\$ 17,621,531

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2003-04 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through May 31				2003 (a)
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ 438,110	\$ -	-	\$ -
Add Receipts:					
Revenues	66,688,563	74,491,559	(7,802,996)	(10.5)	61,343,543
Nonrevenues	12,041,885	1,729,007	10,312,878	596.5	7,564,727
Total Receipts	78,730,448	76,220,566	2,509,882	3.3	68,908,270
Less Disbursements:					
State Operations	16,519,282	16,312,381	206,901	1.3	17,606,934 (a)
Local Assistance	56,353,336	54,403,254	1,950,082	3.6	57,684,686 (a)
Capital Outlay	302,540	58,137	244,403	420.4	148,154
Nongovernmental	2,028,587	171,182	1,857,405	1,085.0	125,133
Total Disbursements	75,203,745	70,944,954	4,258,791	6.0	75,564,907
Receipts Over / (Under) Disbursements	3,526,703	5,275,612	(1,748,909)	(33.2)	(6,656,637)
Net Increase / (Decrease) in Temporary Loans	3,000,000	3,000,000	-	-	7,425,720
GENERAL FUND ENDING CASH BALANCE	6,964,813	8,713,722	(1,748,909)	(20.1)	769,083
Special Fund for Economic Uncertainties	2,216,023	2,216,300	(277)	-	-
TOTAL CASH	\$ 9,180,836	\$ 10,930,022	\$ (1,749,186)	(16.0)	\$ 769,083
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,657,003	\$ 23,649,027	\$ 1,007,976	4.3	\$ 25,685,111
Outstanding Loans (c)	13,965,000	13,965,000	-	-	23,500,000 (a) (d)
Unused Borrowable Resources	\$ 10,692,003	\$ 9,684,027	\$ 1,007,976	10.4	\$ 2,185,111

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities.
- (b) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the Budget Act of 2003. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance is comprised of \$14.0 billion in external borrowing.
- (d) Cumulative loan balance of \$23.5 billion is comprised of \$11.0 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remained in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2003 (a)
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,464	\$ 24,150	\$ 287,490	\$ 269,070	\$ 18,420	6.8	\$ 269,661
Corporation Tax	197,433	214,373	6,476,535	5,619,030	857,505	15.3	5,305,405
Cigarette Tax	12,764	11,040	107,755	104,452	3,303	3.2	115,660
Estate, Inheritance, and Gift Tax	42,246	51,752	528,229	578,763	(50,534)	(8.7)	880,766
Insurance Companies Tax	2,748	15,033	1,689,574	1,679,219	10,355	0.6	1,491,367
Personal Income Tax	1,535,831	1,339,190	32,917,145	30,382,968	2,534,177	8.3	29,104,953
Retail Sales and Use Taxes	2,509,764	2,988,692	20,878,098	21,012,649	(134,551)	(0.6)	20,082,666
Pooled Money Investment Interest	17,027	24,729	105,442	188,137	(82,695)	(44.0)	190,029
Not Otherwise Classified	214,373	74,492	3,698,295	3,981,871	(283,576)	(7.1)	3,903,036
Deficit Financing Bond Proceeds	-	-	-	10,675,400	(10,675,400)	(100.0)	-
Total Revenues	4,558,650	4,743,451	66,688,563	74,491,559	(7,802,996)	(10.5)	61,343,543
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	2,524,497	308,219	2,216,278	719.1	-
Transfers from Other Funds	28,481	36,139	721,804	1,028,291	(306,487)	(29.8)	929,172
Transfers from Economic Recovery Fund	8,339,280	-	8,339,280	-	8,339,280	-	-
Transfers from Electric Power Fund	-	-	-	-	-	-	6,094,067
Miscellaneous	80,081	116,147	456,304	392,497	63,807	16.3	541,488
Total Nonrevenues	8,447,842	152,286	12,041,885	1,729,007	10,312,878	596.5	7,564,727
Total Receipts	\$ 13,006,492	\$ 4,895,737	\$ 78,730,448	\$ 76,220,566	\$ 2,509,882	3.3	\$ 68,908,270

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2003 (a)	
	2004	2003	2004		Actual Over or (Under) Estimate			Actual
			Actual	Estimate (b)	Amount	%		
STATE OPERATIONS (e)								
Legislative/Judicial/Executive	\$ 91,909	\$ 63,571	\$ 1,195,156	\$ 987,703	\$ 207,453	21.0	\$ 1,198,609 (a)	
State and Consumer Services	38,324	36,144	440,952	398,665	42,287	10.6	424,530	
Business, Transportation and Housing	139	116	5,720	6,792	(1,072)	(15.8)	7,444	
Technology, Trade and Commerce	11	5,466	7,071	7,088	(17)	(0.2)	26,132	
Resources	22,395	42,986	697,042	611,868	85,174	13.9	830,635	
Environmental Protection Agency	5,491	5,745	71,855	83,762	(11,907)	(14.2)	139,645	
Health and Human Services:								
Health Services	(1,703)	14,558	232,016	252,993	(20,977)	(8.3)	241,287	
Mental Health Hospitals	25,710	2,922	485,487	516,714	(31,227)	(6.0)	487,319	
Other Health and Human Services	2,363	50,381	593,005	577,906	15,099	2.6	605,422	
Education:								
University of California	43,029	70,357	2,909,761	2,885,287	24,474	0.8	3,112,031 (a)	
State Universities and Colleges	268,814	230,897	2,360,749	2,379,833	(19,084)	(0.8)	2,422,916	
Other Education	14,773	10,160	141,914	135,785	6,129	4.5	171,218	
Corrections and Youth Authority	459,946	464,167	4,581,952	4,835,362	(253,410)	(5.2)	5,095,085 (a)	
General Government	82,894	69,626	1,062,455	292,279	770,176	263.5	1,034,306 (a)	
Public Employees Retirement								
System	(115,658)	(164)	(29,106)	438,920	(468,026)	(106.6)	123,200	
Debt Service	159,952	124,631	1,751,362	1,825,402	(74,040)	(4.1)	1,573,493 (a)	
Interest on Loans	2,839	9,541	11,891	76,022	(64,131)	(84.4)	113,662	
Total State Operations	1,101,228	1,201,104	16,519,282	16,312,381	206,901	1.3	17,606,934	
LOCAL ASSISTANCE (e)								
Public Schools - K-12	1,534,222	2,020,414	25,373,407	26,009,815	(636,408)	(2.4)	25,067,401 (a)	
Community Colleges	146,023	207,034	2,159,353	2,059,509	99,844	4.8	2,503,902 (a)	
Contributions to State Teachers'								
Retirement System	-	-	509,763	509,764	(1)	-	975,522	
Other Education	22,767	69,539	2,149,889	2,108,583	41,306	2.0	2,321,767 (a)	
Corrections and Youth Authority	14,204	10,213	135,188	148,472	(13,284)	(8.9)	150,993	
Dept. of Alcohol and Drug Program	10,451	(708)	196,844	340,961	(144,117)	(42.3)	237,838	
Dept. of Health Services:								
Medical Assistance Program	826,202	841,472	9,930,005	10,560,968	(630,963)	(6.0)	9,858,975 (a)	
Other Health Services	27,902	28,791	361,472	390,738	(29,266)	(7.5)	425,122	
Dept. of Developmental Services	24,428	79,565	1,583,464	1,780,981	(197,517)	(11.1)	1,337,276 (a)	
Dept. of Mental Health	15,796	(43,009)	435,182	424,695	10,487	2.5	407,697 (a)	
Dept. of Social Services:								
SSI/SSP/IHSS	170,652	125,307	3,873,286	4,094,263	(220,977)	(5.4)	3,801,003 (a)	
CalWORKs	366,618	133,339	2,956,462	2,522,282	434,180	17.2	2,528,920 (a)	
Other Social Services	77,017	66,144	1,002,316	1,151,785	(149,469)	(13.0)	1,183,404 (a)	
Tax Relief	622,142	391,786	3,168,451	571,481	2,596,970	454.4	4,242,417 (a)	
School Facility Aid Program	-	-	13,953	11,851	2,102	17.7	15,566	
Other Local Assistance	123,000	104,669	2,504,301	1,717,106	787,195	45.8	2,626,883 (a)	
Total Local Assistance	3,981,424	4,034,556	56,353,336	54,403,254	1,950,082	3.6	57,684,686	

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2003 (a)
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	Actual
CAPITAL OUTLAY	3,154	4,848	302,540	58,137	244,403	420.4	148,154
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	-	-	2,216,000	-	2,216,000	-	-
Transfer to Other Funds	10,000	5,000	310,643	283,822	26,821	9.4	167,689
Transfer to Revolving Fund Advance:	(32,118)	(12,209)	(35,404)	(10,328)	(25,076)	-	69,291
State-County Property Tax Administration Program	-	-	-	-	-	-	9,677
Social Welfare Federal Fund	(31,243)	(12,706)	(30,193)	(102,312)	72,119	-	94,220
Tax Relief and Refund Account	41,500	19,000	48,000	-	48,000	-	32,100
Counties for Social Welfare	-	-	(480,459)	-	(480,459)	-	(247,844)
Total Nongovernmental	(11,861)	(915)	2,028,587	171,182	1,857,405	1,085.0	125,133
Total Disbursements	5,073,945	\$ 5,239,593	\$ 75,203,745	\$ 70,944,954	\$ 4,258,791	6.0	\$ 75,564,907
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	(967,734)	\$ -	\$ -	\$ -	\$ -	-	\$ - (a)
Other Internal Sources	-	1,034,463	-	-	-	-	8,052,020 (a)
Revenue Anticipation Warrants	-	-	-	-	-	-	(7,500,000)
Revenue Anticipation Notes	-	-	3,000,000	3,000,000	-	-	6,873,700 (d)
Net Increase / (Decrease) Loans	(967,734)	\$ 1,034,463	\$ 3,000,000	\$ 3,000,000	\$ -	-	\$ 7,425,720

See notes on page B1.

(Concluded)