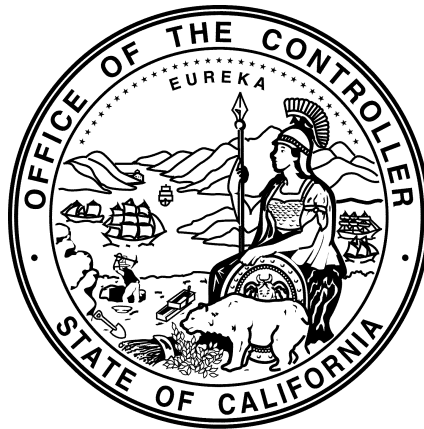


September 2015

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

October 9, 2015

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2015, through September 30, 2015. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2015-16 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by DOF, based upon the 2015-16 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Originally signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 Budget Act
(Amounts in thousands)

	July 1 through September 30				2014 Actual
	2015		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	23,441,337	23,090,215	351,122	1.5	21,814,110
Nonrevenues	385,977	280,699	105,278	37.5	304,389
Total Receipts	23,827,314	23,370,914	456,400	2.0	22,118,499
Less Disbursements:					
State Operations	7,801,504	7,998,782	(197,278)	(2.5)	9,563,919
Local Assistance	22,528,295	23,445,805	(917,510)	(3.9)	26,179,352
Capital Outlay	117,273	97,022	20,251	20.9	40,665
Nongovernmental	1,714,764	1,652,605	62,159	3.8	1,645,494
Total Disbursements	32,161,836	33,194,214	(1,032,378)	(3.1)	37,429,430
Receipts Over / (Under) Disbursements	(8,334,522)	(9,823,300)	1,488,778	(15.2)	(15,310,931)
Net Increase / (Decrease) in Temporary Loans	5,805,110	7,293,888	(1,488,778)	(20.4)	13,389,302
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 32,725,279	\$ 30,369,742	\$ 2,355,537	7.8	\$ 31,060,311
Outstanding Loans (b)	5,805,110	7,293,888	(1,488,778)	(20.4)	13,389,302
Unused Borrowable Resources	\$ 26,920,169	\$ 23,075,854	\$ 3,844,315	16.7	\$ 17,671,009

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2015-16 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$5.8 billion is comprised of \$5.8 billion of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$5.8 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of September		July 1 through September 30				
	2015	2014	2015		2014		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 40,131	\$ 28,910	\$ 88,840	\$ 94,265	\$ (5,425)	(5.8)	\$ 125,588
Corporation Tax	836,561	1,114,993	1,286,798	1,387,394	(100,596)	(7.3)	1,561,454
Cigarette Tax	2,135	13,773	16,970	21,792	(4,822)	(22.1)	28,429
Estate, Inheritance, and Gift Tax	182	227	756	-	756	-	969
Insurance Companies Tax	283,815	333,215	604,733	611,234	(6,501)	(1.1)	586,658
Personal Income Tax	6,681,781	6,056,822	15,312,106	14,705,913	606,193	4.1	14,059,345
Retail Sales and Use Taxes	1,694,915	2,076,207	5,642,716	6,021,826	(379,110)	(6.3)	5,255,257
Vehicle License Fees	2	17	8	-	8	-	66
Pooled Money Investment Interest	2,572	2,128	4,963	6,194	(1,231)	(19.9)	4,045
Not Otherwise Classified	35,142	129,778	483,447	241,597	241,850	100.1	192,299
Total Revenues	9,577,236	9,756,070	23,441,337	23,090,215	351,122	1.5	21,814,110
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	24,242
Transfers from Other Funds	-	18,608	188,807	151,569	37,238	24.6	154,226
Miscellaneous	48,668	289	197,170	129,130	68,040	52.7	125,921
Total Nonrevenues	48,668	18,897	385,977	280,699	105,278	37.5	304,389
Total Receipts	\$ 9,625,904	\$ 9,774,967	\$ 23,827,314	\$ 23,370,914	\$ 456,400	2.0	\$ 22,118,499

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 146,135	\$ 169,469	\$ 539,261	\$ 624,928	\$ (85,667)	(13.7)	\$ 574,416
Business, Consumer Services and Housing	1,784	2,438	5,042	6,304	(1,262)	(20.0)	5,016
Transportation	-	-	2	-	2	-	15
Resources	205,527	185,083	478,351	563,356	(85,005)	(15.1)	385,876
Environmental Protection Agency	8,170	2,973	12,973	13,956	(983)	(7.0)	9,205
Health and Human Services:							
Health Care Services and Public Health	(568)	26,098	140,654	153,326	(12,672)	(8.3)	621,925
Department of State Hospitals	122,384	123,956	385,931	415,178	(29,247)	(7.0)	389,349
Other Health and Human Services	56,276	45,853	188,865	210,606	(21,741)	(10.3)	192,123
Education:							
University of California	237,548	228,496	768,182	767,644	538	0.1	740,757
State Universities and Colleges	297,234	242,893	887,549	737,302	150,247	20.4	722,479
Other Education	18,421	22,014	52,967	64,829	(11,862)	(18.3)	56,536
Dept. of Corrections and Rehabilitation	856,092	820,243	2,507,502	2,594,594	(87,092)	(3.4)	2,475,786
Governmental Operations	64,020	53,849	191,885	222,683	(30,798)	(13.8)	189,787
General Government	382,212	2,005,199	806,247	953,904	(147,657)	(15.5)	2,448,673
Public Employees Retirement System	(205,109)	(191,218)	(32,907)	(186,509)	153,602	(82.4)	(82,704)
Debt Service (d)	599,933	550,025	862,212	845,810	16,402	1.9	850,188
Interest on Loans	-	(29,061)	6,788	10,871	(4,083)	(37.6)	(15,508)
Total State Operations	2,790,059	4,258,310	7,801,504	7,998,782	(197,278)	(2.5)	9,563,919
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,825,967	4,759,056	9,479,070	10,088,056	(608,986)	(6.0)	13,527,476
Community Colleges	753,416	581,929	1,575,311	1,358,613	216,698	15.9	1,655,705
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	332,081	332,081	-	-	225,955
Other Education	280,149	47,121	1,027,212	824,961	202,251	24.5	780,949
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,212	299	50,917	30,269	20,648	68.2	50,386
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	1,244,016	2,117,609	6,055,090	5,690,458	364,632	6.4	5,725,905
Other Health Care Services/Public Health	49,581	(6,977)	49,374	57,708	(8,334)	(14.4)	15,153
Developmental Services - Regional Centers	348,324	141,889	1,011,223	1,258,379	(247,156)	(19.6)	892,448
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	469,946	482,842	1,168,484	1,818,907	(650,423)	(35.8)	1,857,677
CalWORKs	85,478	131,919	338,772	449,245	(110,473)	(24.6)	167,857
Other Social Services	46,103	107,656	166,569	192,304	(25,735)	(13.4)	146,771
Tax Relief	-	-	-	-	-	-	-
Other Local Assistance	385,446	347,018	1,274,192	1,344,824	(70,632)	(5.3)	1,132,860
Total Local Assistance	9,491,638	8,710,361	22,528,295	23,445,805	(917,510)	(3.9)	26,179,352

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				2014 Actual
	2015	2014	Actual	Estimate (a)	2015		
					Actual Over or (Under) Estimate Amount	%	
CAPITAL OUTLAY	84,579	33,855	117,273	97,022	20,251	20.9	40,665
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	1,854,000	1,606,422	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	-	-	108,011	109,071	(1,060)	(1.0)	390,931
Transfer to Revolving Fund	18	1	9,315	-	9,315	-	1,075
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	39,309	45,492	54,667	-	54,667	-	47,834
Social Welfare Federal Fund	29,000	28,000	(6,413)	-	(6,413)	-	(118,156)
Local Governmental Entities	-	-	-	-	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(310,466)	5,650	(1.8)	(282,612)
Total Nongovernmental	1,922,327	1,679,915	1,714,764	1,652,605	62,159	3.8	1,645,494
Total Disbursements	\$ 14,288,603	\$ 14,682,441	\$ 32,161,836	\$ 33,194,214	\$ (1,032,378)	(3.1)	\$ 37,429,430
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (10,000)	\$ -	\$ 439,700	\$ 449,700	\$ (10,000)	(2.2)	\$ 1,046,858
Budget Stabilization Account	2,767,711	1,606,422	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,904,988	501,052	1,904,988	3,383,766	(1,478,778)	(43.7)	7,936,022
Revenue Anticipation Notes	-	2,800,000	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	4,662,699	\$ 4,907,474	\$ 5,805,110	\$ 7,293,888	\$ (1,488,778)	(20.4)	\$ 13,389,302

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2015	2014	2015	2014
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 88,840	\$ 125,588	\$ -	\$ -
Corporation Tax	1,286,798	1,561,454	-	-
Cigarette Tax	16,970	28,429	149,248	241,891
Estate, Inheritance, and Gift Tax	756	969	-	-
Insurance Companies Tax	604,733	586,658	404,093	291,311
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,233,789	1,384,660
Diesel & Liquid Petroleum Gas	-	-	101,436	78,348
Jet Fuel Tax	-	-	631	783
Vehicle License Fees	8	66	648,765	592,221
Motor Vehicle Registration and Other Fees	-	-	1,171,200	1,113,474
Personal Income Tax	15,312,106	14,059,345	275,648	249,824
Retail Sales and Use Taxes	5,642,716	5,255,257	3,318,323	3,447,865
Pooled Money Investment Interest	4,963	4,045	31	40
Total Major Taxes, Licenses, and Investment Income	22,957,890	21,621,811	7,303,164	7,400,417
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	719	678	16,977	12,870
Electrical Energy Tax	-	-	153,575	135,263
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	10,188	12,170
Health Care Receipts	826	58	-	-
Revenues from State Lands	34,966	112,781	-	-
Abandoned Property	(44,265)	(126,230)	-	-
Trial Court Revenues	10,946	12,152	277,166	335,953
Horse Racing Fees	294	326	2,935	3,417
Cap and Trade	-	-	645,331	98,742
Miscellaneous	479,961	192,534	3,044,906	1,946,759
Not Otherwise Classified	483,447	192,299	4,151,078	2,545,174
Total Revenues, All Governmental Cost Funds	\$ 23,441,337	\$ 21,814,110	\$ 11,454,242	\$ 9,945,591

See notes on page A1.