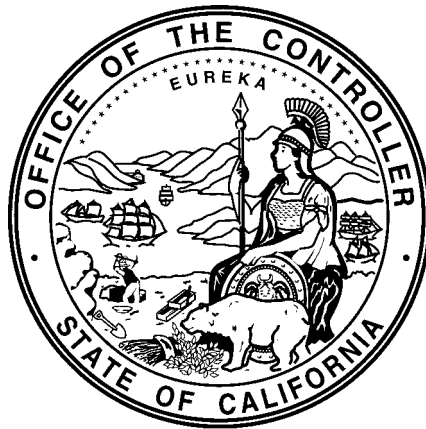


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2004



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

September 10, 2004

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2004 through August 31, 2004. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance for the 2004-05 Budget Act. The statement is prepared in compliance with Government Code section 12461.1, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 Budget Act Estimates
(Amounts in thousands)

	July 1 through August 31				2003
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110
Add Receipts:					
Revenues	9,754,047	9,690,000	64,047	0.7	9,045,528
Nonrevenues	101,219	380,653	(279,434)	(73.4)	43,708
Total Receipts	9,855,266	10,070,653	(215,387)	(2.1)	9,089,236
Less Disbursements:					
State Operations	3,745,621	3,416,932	328,689	9.6	3,633,070
Local Assistance	13,976,968	14,294,599	(317,631)	(2.2)	12,133,990
Capital Outlay	14,162	6,932	7,230	104.3	5,177
Payment Offsets from Economic Recovery					
Bonds & Punitive Damages	-	2,012,000	(2,012,000)	(100.0)	-
Nongovernmental	(421,498)	(363,801)	(57,697)	-	135,816
Total Disbursements	17,315,253	19,366,662	(2,051,409)	(10.6)	15,908,053
Receipts Over / (Under) Disbursements	(7,459,987)	(9,296,009)	1,836,022	-	(6,818,817)
Net Increase / (Decrease) in Temporary Loans	6,921,628	8,757,650	(1,836,022)	(21.0)	6,380,707
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 11,510,840	\$ 11,500,794	\$ 10,046	0.1	\$ 21,554,466
Outstanding Loans (b)	6,921,628	8,757,650	(1,836,022)	(21.0)	17,345,707
Unused Borrowable Resources	\$ 4,589,212	\$ 2,743,144	\$ 1,846,068	67.3	\$ 4,208,759

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the Budget Act of 2004. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$6.9 billion in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				
			2004		2003		
	2004	2003	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,353	\$ 25,241	\$ 57,113	\$ 53,000	\$ 4,113	7.8	\$ 57,311
Corporation Tax	157,015	116,949	486,989	376,000	110,989	29.5	368,979
Cigarette Tax	7,153	12,892	23,042	20,000	3,042	15.2	23,344
Estate, Inheritance, and Gift Tax	47,992	42,448	118,359	92,000	26,359	28.7	102,211
Insurance Companies Tax	15,075	14,255	35,001	43,000	(7,999)	(18.6)	32,474
Personal Income Tax	2,470,250	2,245,564	4,971,875	4,951,000	20,875	0.4	4,571,532
Retail Sales and Use Taxes	2,829,447	2,816,615	3,813,190	3,971,000	(157,810)	(4.0)	3,715,264
Pooled Money Investment Interest	13,426	9,801	23,997	23,000	997	4.3	20,938
Not Otherwise Classified	136,717	50,604	224,481	161,000	63,481	39.4	153,475
Total Revenues	5,703,428	5,334,369	9,754,047	9,690,000	64,047	0.7	9,045,528
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	15,506	14,443	70,041	340,397	(270,356)	(79.4)	20,182
Miscellaneous	12,256	9,339	31,178	40,256	(9,078)	(22.6)	23,526
Total Nonrevenues	27,762	23,782	101,219	380,653	(279,434)	(73.4)	43,708
Total Receipts	\$ 5,731,190	\$ 5,358,151	\$ 9,855,266	\$ 10,070,653	\$ (215,387)	(2.1)	\$ 9,089,236

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2003 Actual
	2004	2003	2004		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 152,691	\$ 171,389	\$ 281,520	\$ 221,891	\$ 59,629	26.9	\$ 284,045
State and Consumer Services	51,882	48,174	86,991	86,108	883	1.0	81,240
Business, Transportation and Housing Resources	1,263	1,994	4,657	3,149	1,508	47.9	5,023
Environmental Protection Agency	124,704	125,076	229,455	168,131	61,324	36.5	230,579
Health and Human Services:	1,688	15,790	4,639	17,909	(13,270)	(74.1)	29,878
Health Services	47,991	45,459	97,389	75,992	21,397	28.2	79,769
Mental Health Hospitals	60,347	53,781	111,444	114,775	(3,331)	(2.9)	97,375
Other Health and Human Services	90,228	112,110	174,134	166,333	7,801	4.7	214,544
Education:							
University of California	202,505	226,534	465,243	452,750	12,493	2.8	527,016
State Universities and Colleges	217,158	247,997	525,470	478,415	47,055	9.8	535,636
Other Education	21,665	23,492	36,048	36,373	(325)	(0.9)	37,969
Corrections and Youth Authority	660,138	648,353	980,870	878,702	102,168	11.6	967,247
General Government (d)	172,655	171,890	277,770	249,180	28,590	11.5	265,423
Public Employees Retirement System	(156,034)	(172,581)	76,868	63,821	13,047	20.4	(37,661)
Debt Service	388,625	234,849	390,035	400,418	(10,383)	(2.6)	245,785
Interest on Loans	3,087	35,132	3,088	2,985	103	3.5	69,202
Total State Operations	2,040,593	1,989,439	3,745,621	3,416,932	328,689	9.6	3,633,070
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,290,384	2,632,833	5,961,985	6,543,921	(581,936)	(8.9)	5,717,663
Community Colleges	510,455	370,213	709,212	709,140	72	0.0	366,085
Contributions to State Teachers' Retirement System	-	-	702,904	702,904	-	-	171,592
Other Education (e)	472,944	576,622	586,394	544,840	41,554	7.6	779,628
Corrections and Youth Authority	26,689	15,436	27,296	6,280	21,016	334.6	18,218
Dept. of Alcohol and Drug Program	(2,383)	(357)	125,799	161,114	(35,315)	(21.9)	117,785
Dept. of Health Services:							
Medical Assistance Program	1,055,591	824,195	1,693,770	1,957,145	(263,375)	(13.5)	1,967,485
Other Health Services	50,212	43,511	63,761	50,138	13,623	27.2	39,808
Dept. of Developmental Services	413,975	480,740	625,834	845,801	(219,967)	(26.0)	690,247
Dept. of Mental Health	140,085	(21,469)	13,019	140,341	(127,322)	(90.7)	86,610
Dept. of Social Services:							
SSI/SSP/IHSS	782,330	451,668	1,410,713	1,499,066	(88,353)	(5.9)	967,619
CalWORKs	555,754	350,704	835,263	481,294	353,969	73.5	632,708
Other Social Services	106,010	52,057	176,659	90,686	85,973	94.8	116,930
Tax Relief	128,362	(384,135)	506,701	59,996	446,705	744.6	(29,213)
Other Local Assistance	286,265	273,457	537,658	501,933	35,725	7.1	490,825
Total Local Assistance	7,816,673	5,665,475	13,976,968	14,294,599	(317,631)	(2.2)	12,133,990

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				2003 Actual
	2004	2003	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	4,466	2,506	14,162	6,932	7,230	104.3	5,177
PAYMENT OFFSETS FROM ECONOMIC RECOVERY BONDS & PUNITIVE DAMAGES	-	-	-	2,012,000	(2,012,000)	(100.0)	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	2,772	-	2,785	39,368	(36,583)	(92.9)	12,362
Transfer to Revolving Fund	119,827	78,119	76,152	-	76,152	-	67,791
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	-	54,994	-	59,000	(59,000)	(100.0)	55,563
Tax Relief and Refund Account	-	100	-	-	-	-	100
Counties for Social Welfare	(500,435)	-	(500,435)	(462,169)	(38,266)	-	-
Total Nongovernmental	(377,836)	133,213	(421,498)	(363,801)	(57,697)	-	135,816
Total Disbursements	\$ 9,483,896	\$ 7,790,633	\$ 17,315,253	\$ 19,366,662	\$ (2,051,409)	(10.6)	\$ 15,908,053
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 2,216,023	\$ 2,216,023	\$ -	-	\$ 2,524,519
Other Internal Sources	3,752,706	2,432,482	4,705,605	6,541,627	(1,836,022)	(28.1)	3,856,188
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 3,752,706	\$ 2,432,482	\$ 6,921,628	\$ 8,757,650	\$ (1,836,022)	(21.0)	\$ 6,380,707

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through August 31

	General Fund		Special Funds	
	2004	2003	2004	2003
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 57,113	\$ 57,311	\$ -	\$ -
Corporation Tax	486,989	368,979	-	-
Cigarette Tax	23,042	23,344	193,871	197,266
Estate, Inheritance, and Gift Tax	118,359	102,211	-	-
Insurance Companies Tax	35,001	32,474	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	485,573	485,672
Diesel & Liquid Petroleum Gas	-	-	86,664	91,968
Jet Fuel Tax	-	-	523	429
Vehicle License Fees	-	-	369,829	373,171
Motor Vehicle Registration and Other Fees	-	-	452,833	377,685
Personal Income Tax	4,971,875	4,571,532	93	122
Retail Sales and Use Taxes	3,813,190	3,715,264	927,475	806,534
Pooled Money Investment Interest	23,997	20,938	13	14
Total Major Taxes, Licenses, and Investment Income	9,529,566	8,892,053	2,516,874	2,332,861
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	469	428	11,526	6,535
Electrical Energy Tax	-	-	75,853	87,752
Private Rail Car Tax	-	63	-	-
Penalties on Traffic Violations	-	-	8,420	7,951
Health Care Receipts	1,125	(265)	-	-
Revenues from State Lands	27,884	11,474	500	-
Abandoned Property	67,855	(765)	-	-
Trial Court Revenues	8,932	5,838	138,245	96,901
Horse Racing Fees	432	311	7,042	6,823
Miscellaneous	117,784	136,391	1,180,136	1,072,488
Not Otherwise Classified	224,481	153,475	1,421,722	1,278,450
Total Revenues, All Governmental Cost Funds	\$ 9,754,047	\$ 9,045,528	\$ 3,938,596	\$ 3,611,311

See notes on page 1.