

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**September 2004**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
*California State Controller*

October 8, 2004

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2004 through September 30, 2004. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance for the 2004-05 Budget Act. The statement is prepared in compliance with Government Code section 12461.1, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2004-05 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through September 30				2003	
	2004		Actual Over or (Under) Estimate			Actual
	Actual	Estimate (a)	Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110	
Add Receipts:						
Revenues	18,196,615	17,584,000	612,615	3.5	18,739,885	
Nonrevenues	234,299	452,096	(217,797)	(48.2)	133,168	
Total Receipts	18,430,914	18,036,096	394,818	2.2	18,873,053	
Less Disbursements:						
State Operations	5,474,058	5,270,378	203,680	3.9	4,775,312	
Local Assistance	19,251,416	19,851,163	(599,747)	(3.0)	17,519,410	
Capital Outlay	32,682	11,606	21,076	181.6	20,203	
Payment to Deficit Recovery Fund	2,012,000	2,012,000	-	-	-	
Offsets from Economic Recovery Bonds & Punitive Damages	(2,012,000)	(2,012,000)	-	-	-	
Nongovernmental	(414,679)	(345,867)	(68,812)	-	(183,213)	
Total Disbursements	24,343,477	24,787,280	(443,803)	(1.8)	22,131,712	
Receipts Over / (Under) Disbursements	(5,912,563)	(6,751,184)	838,621	-	(3,258,659)	
Net Increase / (Decrease) in Temporary Loans	5,374,204	6,212,825	(838,621)	(13.5)	2,820,549	
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 11,219,365	\$ 9,589,100	\$ 1,630,265	17.0	\$ 21,705,643	
Outstanding Loans (b)	5,374,204	6,212,825	(838,621)	(13.5)	13,785,549	
Unused Borrowable Resources	\$ 5,845,161	\$ 3,376,275	\$ 2,468,886	73.1	\$ 7,920,094	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the Budget Act of 2004. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$5.4 billion in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of September		July 1 through September 30				
			2004		2003		
	2004	2003	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount %	Actual	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 26,329	\$ 24,706	\$ 83,442	\$ 80,000	\$ 3,442	4.3	\$ 82,017
Corporation Tax	1,735,689	1,324,830	2,222,678	1,696,000	526,678	31.1	1,693,809
Cigarette Tax	8,376	7,742	31,418	33,000	(1,582)	(4.8)	31,086
Estate, Inheritance, and Gift Tax	56,525	49,572	174,884	138,000	36,884	26.7	151,783
Insurance Companies Tax	469,721	423,612	504,722	496,000	8,722	1.8	456,086
Personal Income Tax	4,060,459	3,688,587	9,032,334	8,976,000	56,334	0.6	8,260,119
Retail Sales and Use Taxes	2,011,596	1,790,113	5,824,786	5,868,000	(43,214)	(0.7)	5,505,377
Pooled Money Investment Interest	-	15,730	23,997	34,000	(10,003)	(29.4)	36,668
Not Otherwise Classified	73,873	2,369,465	298,354	263,000	35,354	13.4	2,522,940
<b>Total Revenues</b>	<b>8,442,568</b>	<b>9,694,357</b>	<b>18,196,615</b>	<b>17,584,000</b>	<b>612,615</b>	<b>3.5</b>	<b>18,739,885</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	4,171	6,538	74,212	363,554	(289,342)	(79.6)	26,720
Miscellaneous	128,909	82,922	160,087	88,542	71,545	80.8	106,448
<b>Total Nonrevenues</b>	<b>133,080</b>	<b>89,460</b>	<b>234,299</b>	<b>452,096</b>	<b>(217,797)</b>	<b>(48.2)</b>	<b>133,168</b>
<b>Total Receipts</b>	<b>\$ 8,575,648</b>	<b>\$ 9,783,817</b>	<b>\$ 18,430,914</b>	<b>\$ 18,036,096</b>	<b>\$ 394,818</b>	<b>2.2</b>	<b>\$ 18,873,053</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of September		July 1 through September 30				2003
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (a)	Amount	%	Actual
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 137,953	\$ 121,334	\$ 419,473	\$ 344,958	\$ 74,515	21.6	\$ 405,379
State and Consumer Services	44,171	54,839	131,162	138,553	(7,391)	(5.3)	136,079
Business, Transportation and Housing Resources	(873)	1,236	3,784	3,025	759	25.1	6,259
Environmental Protection Agency	79,237	80,730	308,692	261,068	47,624	18.2	311,309
Health and Human Services:	4,418	5,485	9,057	22,569	(13,512)	(59.9)	35,363
Health Services	52,473	48,145	149,862	124,497	25,365	20.4	127,914
Mental Health Hospitals	49,433	60,095	160,877	184,415	(23,538)	(12.8)	157,470
Other Health and Human Services	40,801	10,391	214,935	235,728	(20,793)	(8.8)	224,935
Education:							
University of California	297,675	305,355	762,918	701,607	61,311	8.7	832,371
State Universities and Colleges	130,465	180,262	655,935	689,349	(33,414)	(4.8)	715,898
Other Education	19,296	21,917	55,344	54,199	1,145	2.1	59,886
Corrections and Youth Authority	537,943	65,271	1,518,813	1,354,360	164,453	12.1	1,032,518
General Government (d)	93,037	102,529	370,807	423,210	(52,403)	(12.4)	367,952
Public Employees Retirement System	(135,676)	(118,686)	(58,808)	(56,379)	(2,429)	-	(156,347)
Debt Service	378,007	203,339	768,042	786,234	(18,192)	(2.3)	449,124
Interest on Loans	77	-	3,165	2,985	180	6.0	69,202
<b>Total State Operations</b>	<b>1,728,437</b>	<b>1,142,242</b>	<b>5,474,058</b>	<b>5,270,378</b>	<b>203,680</b>	<b>3.9</b>	<b>4,775,312</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,606,522	2,330,595	8,568,507	8,874,251	(305,744)	(3.4)	8,048,258
Community Colleges	340,559	288,384	1,049,771	1,063,669	(13,898)	(1.3)	654,469
Contributions to State Teachers' Retirement System	-	-	702,904	702,904	-	-	171,592
Other Education (e)	209,119	267,091	795,513	851,826	(56,313)	(6.6)	1,046,719
Corrections and Youth Authority	883	15,602	28,179	12,348	15,831	128.2	33,820
Dept. of Alcohol and Drug Program	26,806	21,433	152,605	186,164	(33,559)	(18.0)	139,218
Dept. of Health Services:							
Medical Assistance Program	1,014,973	754,764	2,708,743	2,809,341	(100,598)	(3.6)	2,722,249
Other Health Services	74,247	68,957	138,008	107,687	30,321	28.2	108,765
Dept. of Developmental Services	36,311	(11,437)	662,145	1,027,558	(365,413)	(35.6)	678,810
Dept. of Mental Health	129,385	58,004	142,404	255,281	(112,877)	(44.2)	144,614
Dept. of Social Services:							
SSI/SSP/IHSS	505,766	676,617	1,916,479	1,829,965	86,514	4.7	1,644,236
CalWORKs	305,471	545,551	1,140,734	1,024,177	116,557	11.4	1,178,259
Other Social Services	111,738	100,879	288,397	208,208	80,189	38.5	217,809
Tax Relief	(361,146)	39,850	145,555	93,154	52,401	56.3	10,637
Other Local Assistance	273,814	229,130	811,472	804,630	6,842	0.9	719,955
<b>Total Local Assistance</b>	<b>5,274,448</b>	<b>5,385,420</b>	<b>19,251,416</b>	<b>19,851,163</b>	<b>(599,747)</b>	<b>(3.0)</b>	<b>17,519,410</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of September		July 1 through September 30				2003 Actual
	2004	2003	2004		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>18,520</b>	<b>15,026</b>	<b>32,682</b>	<b>11,606</b>	<b>21,076</b>	<b>181.6</b>	<b>20,203</b>
<b>PAYMENT TO DEFICIT RECOVERY FUND</b>	<b>2,012,000</b>	<b>-</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OFFSETS FROM ECONOMIC RECOVERY BONDS &amp; PUNITIVE DAMAGES</b>	<b>(2,012,000)</b>	<b>-</b>	<b>(2,012,000)</b>	<b>(2,012,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	3,418	177,350	6,203	57,302	(51,099)	(89.2)	189,712
Transfer to Revolving Fund	3,001	(27,575)	79,153	-	79,153	-	40,216
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	-	11,755	-	59,000	(59,000)	(100.0)	67,318
Tax Relief and Refund Account	400	(100)	400	-	400	-	-
Counties for Social Welfare	-	(480,459)	(500,435)	(462,169)	(38,266)	-	(480,459)
<b>Total Nongovernmental</b>	<b>6,819</b>	<b>(319,029)</b>	<b>(414,679)</b>	<b>(345,867)</b>	<b>(68,812)</b>	<b>-</b>	<b>(183,213)</b>
<b>Total Disbursements</b>	<b>7,028,224</b>	<b>\$ 6,223,659</b>	<b>\$ 24,343,477</b>	<b>\$ 24,787,280</b>	<b>\$ (443,803)</b>	<b>(1.8)</b>	<b>\$ 22,131,712</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	-	\$ -	\$ 2,216,023	\$ 2,216,023	\$ -	-	\$ 2,524,519
Other Internal Sources	(1,547,424)	(3,560,158)	3,158,181	3,996,802	(838,621)	(21.0)	296,030
Revenue Anticipation Notes	-	-	-	-	-	-	-
<b>Net Increase / (Decrease) Loans</b>	<b>(1,547,424)</b>	<b>\$ (3,560,158)</b>	<b>\$ 5,374,204</b>	<b>\$ 6,212,825</b>	<b>\$ (838,621)</b>	<b>(13.5)</b>	<b>\$ 2,820,549</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through September 30			
	General Fund		Special Funds	
	2004	2003	2004	2003
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 83,442	\$ 82,017	\$ -	\$ -
Corporation Tax	2,222,678	1,693,809	-	-
Cigarette Tax	31,418	31,086	262,134	251,392
Estate, Inheritance, and Gift Tax	174,884	151,783	-	-
Insurance Companies Tax	504,722	456,086	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	736,767	737,088
Diesel & Liquid Petroleum Gas	-	-	134,969	136,483
Jet Fuel Tax	-	-	795	349
Vehicle License Fees	-	-	546,995	573,779
Motor Vehicle Registration and Other Fees	-	-	668,069	533,059
Personal Income Tax	9,032,334	8,260,119	115	141
Retail Sales and Use Taxes	5,824,786	5,505,377	1,428,621	1,163,830
Pooled Money Investment Interest	23,997	36,668	13	22
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>17,898,261</b>	<b>16,216,945</b>	<b>3,778,478</b>	<b>3,396,143</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	656	551	14,665	11,712
Electrical Energy Tax	-	-	126,223	137,523
Private Rail Car Tax	-	75	-	-
Penalties on Traffic Violations	-	-	14,854	13,799
Health Care Receipts	2,886	4,138	-	-
Revenues from State Lands	40,359	14,347	500	-
Abandoned Property	67,855	45,492	-	-
Trial Court Revenues	14,097	9,484	239,551	170,745
Horse Racing Fees	636	544	10,041	10,326
Miscellaneous	171,865	2,448,309	1,749,816	1,581,548
<b>Not Otherwise Classified</b>	<b>298,354</b>	<b>2,522,940</b>	<b>2,155,650</b>	<b>1,925,653</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 18,196,615</b>	<b>\$ 18,739,885</b>	<b>\$ 5,934,128</b>	<b>\$ 5,321,796</b>

See notes on page 1.