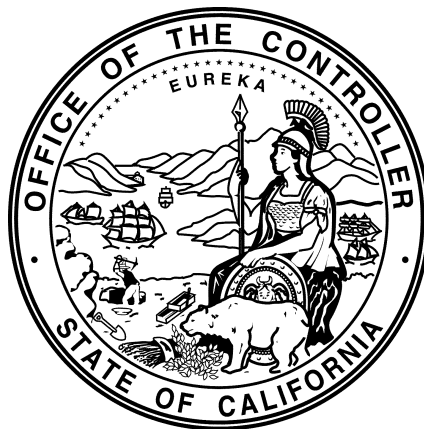


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2006



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

September 8, 2006

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through August 31, 2006. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2006-07 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2006-07 Budget Act Estimates
(Amounts in thousands)

	July 1 through August 31				2005
	2006		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788
Add Receipts:					
Revenues	11,213,518	11,007,000	206,518	1.9	10,959,652
Nonrevenues	79,109	35,102	44,007	125.4	112,294
Total Receipts	11,292,627	11,042,102	250,525	2.3	11,071,946
Less Disbursements:					
State Operations	4,602,088	4,580,834	21,254	0.5	4,052,111
Local Assistance	15,700,158	17,912,369	(2,212,211)	(12.4)	16,316,184
Capital Outlay	1,244,304	1,242,248	2,056	0.2	4,427
Nongovernmental	(525,833)	(515,400)	(10,433)	-	(510,105)
Total Disbursements	21,020,717	23,220,051	(2,199,334)	(9.5)	19,862,617
Receipts Over / (Under) Disbursements	(9,728,090)	(12,177,949)	2,449,859	-	(8,790,671)
Net Increase / (Decrease) in Temporary Loans	495,292	2,945,148	(2,449,856)	(83.2)	2,353,883
GENERAL FUND ENDING CASH BALANCE	3	-	3	-	-
Special Fund for Economic Uncertainties	799,715	-	799,715	-	-
TOTAL CASH	\$ 799,718	\$ -	\$ 799,718	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 13,245,118	\$ 13,323,092	\$ (77,974)	(0.6)	\$ 11,257,949
Outstanding Loans (b)	495,292	2,945,148	(2,449,856)	(83.2)	2,353,883
Unused Borrowable Resources	\$ 12,749,826	\$ 10,377,944	\$ 2,371,882	22.9	\$ 8,904,066

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$495 million in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2005 Actual
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 19,449	\$ 28,710	\$ 54,630	\$ 59,000	\$ (4,370)	(7.4)	\$ 56,428
Corporation Tax	205,432	118,672	507,334	427,000	80,334	18.8	383,877
Cigarette Tax	10,000	3,118	25,802	21,000	4,802	22.9	15,291
Estate, Inheritance, and Gift Tax	2,935	25,540	4,476	-	4,476	-	45,944
Insurance Companies Tax	20,784	29,969	32,716	50,000	(17,284)	(34.6)	45,238
Personal Income Tax	3,135,093	2,815,620	5,751,074	5,607,000	144,074	2.6	5,320,306
Retail Sales and Use Taxes	3,479,977	3,537,141	4,408,721	4,606,000	(197,279)	(4.3)	4,415,585
Pooled Money Investment Interest	81,525	27,877	146,183	72,000	74,183	103.0	62,751
Not Otherwise Classified	268,605	557,024	282,582	165,000	117,582	71.3	614,232
Total Revenues	7,223,800	7,143,671	11,213,518	11,007,000	206,518	1.9	10,959,652
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	6,039	32,835	9,916	(26,318)	36,234	-	65,919
Miscellaneous	59,060	37,038	69,193	61,420	7,773	12.7	46,375
Total Nonrevenues	65,099	69,873	79,109	35,102	44,007	125.4	112,294
Total Receipts	\$ 7,288,899	\$ 7,213,544	\$ 11,292,627	\$ 11,042,102	\$ 250,525	2.3	\$ 11,071,946

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2005
			2006		Actual Over or (Under) Estimate		
	2006	2005	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 146,038	\$ 147,242	\$ 282,973	\$ 334,444	\$ (51,471)	(15.4)	\$ 316,441
State and Consumer Services	86,619	36,445	153,261	102,037	51,224	50.2	97,420
Business, Transportation and Housing Resources	1,341	(771)	5,172	5,071	101	2.0	3,849
Environmental Protection Agency	143,574	86,752	263,738	210,398	53,340	25.4	182,410
Health and Human Services:	6,361	3,588	7,396	12,881	(5,485)	(42.6)	8,042
Health Services	46,339	68,311	94,547	74,924	19,623	26.2	100,863
Mental Health Hospitals	76,333	68,853	149,899	211,805	(61,906)	(29.2)	137,135
Other Health and Human Services	94,641	75,273	196,628	140,871	55,757	39.6	206,501
Education:							
University of California	223,131	213,050	541,855	585,530	(43,675)	(7.5)	510,794
State Universities and Colleges	312,347	185,578	669,979	598,709	71,270	11.9	505,603
Other Education	18,039	24,440	43,660	38,997	4,663	12.0	45,481
Dept. of Corrections and Rehabilitation	693,109	638,147	1,363,084	1,472,999	(109,915)	(7.5)	1,215,265
General Government	114,400	108,016	250,596	286,292	(35,696)	(12.5)	221,816
Public Employees Retirement System	(121,229)	(135,311)	171,365	100,450	70,915	70.6	140,701
Debt Service	392,699	352,012	405,029	404,197	832	0.2	359,725
Interest on Loans	2,904	-	2,906	1,229	1,677	136.5	65
Total State Operations	2,236,646	1,871,625	4,602,088	4,580,834	21,254	0.5	4,052,111
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,353,348	3,372,768	7,033,911	7,724,466	(690,555)	(8.9)	6,658,081
Community Colleges	265,818	266,358	1,009,745	984,017	25,728	2.6	716,767
Contributions to State Teachers' Retirement System	-	1	598,391	688,437	(90,046)	-	729,279
Other Education (d)	508,129	722,330	667,216	826,258	(159,042)	(19.2)	918,339
Dept. of Corrections and Rehabilitation	25,778	39,416	37,694	9,924	27,770	279.8	39,615
Dept. of Alcohol and Drug Program	12,733	(14,445)	21,388	202,377	(180,989)	(89.4)	114,322
Dept. of Health Services:							
Medical Assistance Program	1,109,016	782,442	2,289,917	2,368,472	(78,555)	(3.3)	1,926,462
Other Health Services	88,085	88,191	160,127	68,045	92,082	135.3	127,800
Dept. of Developmental Services	(32,954)	72,963	565,155	1,196,505	(631,350)	(52.8)	597,463
Dept. of Mental Health	(128,893)	8,624	(122,921)	204,579	(327,500)	(160.1)	200,920
Dept. of Social Services:							
SSI/SSP/IHSS	274,597	499,441	1,382,146	1,353,958	28,188	2.1	1,452,209
CalWORKs	301,270	336,534	842,110	848,317	(6,207)	(0.7)	893,084
Other Social Services	128,696	84,716	198,166	225,871	(27,705)	(12.3)	215,725
Tax Relief	76,391	79,496	81,706	201,435	(119,729)	(59.4)	95,081
Other Local Assistance	624,624	180,684	935,407	1,009,708	(74,301)	(7.4)	1,631,037
Total Local Assistance	6,606,638	6,519,519	15,700,158	17,912,369	(2,212,211)	(12.4)	16,316,184

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2006	2005	Actual	Estimate (a)	2006		2005
					Actual Over or (Under) Estimate Amount	%	
CAPITAL OUTLAY	23,275	3,662	1,244,304	1,242,248	2,056	0.2	4,427
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	17,500	2,383	102,088	-	102,088	-	3,172
Transfer to Revolving Fund	49,220	40,943	58,959	-	58,959	-	46,294
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	-	608	(22,000)	-	(22,000)	-	1,403
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(664,880)	(515,400)	(149,480)	-	(560,974)
Total Nongovernmental	66,720	43,934	(525,833)	(515,400)	(10,433)	-	(510,105)
Total Disbursements	\$ 8,933,279	\$ 8,438,740	\$ 21,020,717	\$ 23,220,051	\$ (2,199,334)	(9.5)	\$ 19,862,617
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 495,292	\$ -	\$ 495,292	\$ 1,295,007	\$ (799,715)	(61.8)	\$ 744,541
Other Internal Sources	-	1,225,196	-	1,650,141	(1,650,141)	(100.0)	1,609,342
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 495,292	\$ 1,225,196	\$ 495,292	\$ 2,945,148	\$ (2,449,856)	(83.2)	\$ 2,353,883

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through August 31			
	General Fund		Special Funds	
	2006	2005	2006	2005
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 54,630	\$ 56,428	\$ -	\$ -
Corporation Tax	507,334	383,877	-	-
Cigarette Tax	25,802	15,291	213,840	135,964
Estate, Inheritance, and Gift Tax	4,476	45,944	-	-
Insurance Companies Tax	32,716	45,238	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	480,788	496,141
Diesel & Liquid Petroleum Gas	-	-	94,705	93,403
Jet Fuel Tax	-	-	2,018	(7,687)
Vehicle License Fees	-	-	414,545	407,515
Motor Vehicle Registration and Other Fees	-	-	502,927	505,994
Personal Income Tax	5,751,074	5,320,306	97,403	92,536
Retail Sales and Use Taxes	4,408,721	4,415,585	1,221,840	1,197,165
Pooled Money Investment Interest	146,183	62,751	60	12
Total Major Taxes, Licenses, and Investment Income	10,930,936	10,345,420	3,028,126	2,921,043
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,091	627	9,735	8,602
Electrical Energy Tax	-	-	118,196	84,312
Private Rail Car Tax	39	-	-	-
Penalties on Traffic Violations	-	-	9,516	8,441
Health Care Receipts	520	2,125	-	-
Revenues from State Lands	53,552	4,599	-	15,430
Abandoned Property	(20,199)	(29,471)	-	-
Trial Court Revenues	10,612	9,568	161,460	145,443
Horse Racing Fees	460	319	7,418	6,861
Miscellaneous	236,507	626,465	1,209,178	1,339,073
Not Otherwise Classified	282,582	614,232	1,515,503	1,608,162
Total Revenues, All Governmental Cost Funds	\$ 11,213,518	\$ 10,959,652	\$ 4,543,629	\$ 4,529,205

See notes on page 1.