

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

April 2008



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

May 9, 2008

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2007 through April 30, 2008. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance for the 2008-09 Governor's Budget as well as the 2007-08 Budget Act. These statements are prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

In April 2008, a portion of the Public Schools K-12 payment was made by the General Cash Revolving Fund (GCRF) pursuant to Government Code section 16381. Opening the GCRF at this time provides the State with cash management flexibility in the event it becomes necessary to issue a Registered Reimbursement Warrant (commonly referred to as a "RAW"). The establishment of the GCRF does NOT signal that the need for a RAW is inevitable. Rather, it is a precautionary step intended to optimize options for the State to fully meet its payment obligations under even the most difficult of circumstances. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent General Fund type activities (see Attachment C for details).

Attachment A compares actual receipts and disbursements to date for the 2007-08 fiscal year to cash flow estimates published in the 2008-09 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2007-08 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Cash Reports.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2008-09 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through April 30				2007 Actual
	2008		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	79,072,175	78,333,937	738,238	0.9	78,162,517
Nonrevenues	6,820,602	6,533,323	287,279	4.4	844,829
Total Receipts	85,892,777	84,867,260	1,025,517	1.2	79,007,346
Less Disbursements:					
State Operations	23,555,714	23,157,086	398,628	1.7	22,370,361
Local Assistance	69,503,326 (f)	71,568,661	(2,065,335)	(2.9)	67,292,331
Capital Outlay	1,219,150	1,184,773	34,377	2.9	2,481,931
Nongovernmental	1,093,401	2,033,489	(940,088)	(46.2)	518,293
Total Disbursements	95,371,591	97,944,009	(2,572,418)	(2.6)	92,662,916
Receipts Over / (Under) Disbursements	(9,478,814)	(13,076,749)	3,597,935	-	(13,655,570)
Net Increase / (Decrease) in Temporary Loans	8,116,500	10,614,726	(2,498,226)	(23.5)	4,422,769
GENERAL FUND ENDING CASH BALANCE	1,099,709	-	1,099,709	-	-
Special Fund for Economic Uncertainties (b)	320,160	-	320,160	-	-
TOTAL CASH	\$ 1,419,869	\$ -	\$ 1,419,869	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 20,247,387	\$ 21,338,485	\$ (1,091,098)	(5.1)	\$ 18,171,708
Outstanding Loans (c)	8,116,500 (f)	10,614,726	(2,498,226)	(23.5)	4,422,769
Unused Borrowable Resources	\$ 12,130,887	\$ 10,723,759	\$ 1,407,128	13.1	\$ 13,748,939

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the 2008-09 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- Outstanding loan balance of \$8.1 billion is comprised of \$1.1 billion of internal borrowing and \$7.0 billion external borrowing.
- Negative balances are the result of repayments received that are greater than disbursements made.
- Includes School Facility Aid Program that was previously displayed separately.
- The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- The variance is due to a misclassification and will be reclassified in May 2008. The aggregate bottom line in State Operations and Capital Outlay are not significantly affected. There is no impact on Total Disbursements.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2008	2007	2008		2007		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,650	\$ 22,063	\$ 276,488	\$ 282,523	\$ (6,035)	(2.1)	\$ 273,059
Corporation Tax	1,642,605	1,629,502	8,142,149	8,358,143	(215,994)	(2.6)	8,701,592
Cigarette Tax	9,063	6,632	101,587	104,969	(3,382)	(3.2)	94,205
Estate, Inheritance, and Gift Tax	320	3,086	11,612	8,637	2,975	34.4	21,471
Insurance Companies Tax	491,299	468,707	1,720,683	1,613,879	106,804	6.6	1,730,937
Personal Income Tax	12,995,457	12,178,910	46,805,999	45,375,917	1,430,082	3.2	44,607,458
Retail Sales and Use Taxes	888,314	564,250	20,645,432	21,247,032	(601,600)	(2.8)	20,762,550
Pooled Money Investment Interest	53,702	38,617	365,623	425,754	(60,131)	(14.1)	479,646
Not Otherwise Classified	122,490	101,664	1,002,602	917,083	85,519	9.3	1,491,599
Total Revenues	16,231,900	15,013,431	79,072,175	78,333,937	738,238	0.9	78,162,517
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	21,076	7,885	2,843,019	2,667,235	175,784	6.6	212,427
Transfer from Economic Recovery Fund	-	-	3,313,000	3,313,000	-	-	-
Miscellaneous	60,134	12,147	652,583	541,088	111,495	20.6	632,402
Total Nonrevenues	81,210	20,032	6,820,602	6,533,323	287,279	4.4	844,829
Total Receipts	\$ 16,313,110	\$ 15,033,463	\$ 85,892,777	\$ 84,867,260	\$ 1,025,517	1.2	\$ 79,007,346

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2007 Actual
	2008	2007	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 115,000	\$ 68,718	\$ 1,370,330	\$ 1,354,409	\$ 15,921	1.2	\$ 1,241,314
State and Consumer Services	33,166	29,342	479,114	490,284	(11,170)	(2.3)	508,612
Business, Transportation and Housing Resources	(409,474)	(27)	(716,174)	3,904	(720,078)	(18,444.6) (g)	5,414
Environmental Protection Agency	10,120	118,741	1,088,712	993,793	94,919	9.6	1,035,644
Health and Human Services:							
Health Services	9,951	4,591	62,218	63,295	(1,077)	(1.7)	51,505
Mental Health	13,024	22,444	254,299	254,043	256	0.1	228,745
Other Health and Human Services	94,661	61,601	934,631	890,188	44,443	5.0	717,475
Education:	1,577	29,023	593,237	621,364	(28,127)	(4.5)	584,242
University of California	415,909	343,290	3,126,011	3,110,308	15,703	0.5	2,911,796
State Universities and Colleges	267,696	252,723	2,871,530	2,620,219	251,311	9.6	3,002,491
Other Education	16,130	9,769	162,251	143,801	18,450	12.8	134,042
Dept. of Corrections and Rehabilitation	871,880	700,300	7,584,385	7,654,071	(69,686)	(0.9)	7,032,301
General Government	516,519	110,531	2,309,671	1,647,267	662,404	40.2 (g)	1,687,972
Public Employees Retirement System	280,489	253,504	267,256	259,088	8,168	3.2	285,144
Debt Service	276,906	338,338	3,134,262	3,011,141	123,121	4.1 (g)	2,919,656
Interest on Loans	-	-	33,981	39,911	(5,930)	(14.9)	24,008
Total State Operations	2,513,554	2,342,888	23,555,714	23,157,086	398,628	1.7	22,370,361
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,335,258	2,957,216	33,270,890 (f)	35,972,649	(2,701,759)	(7.5)	33,777,981
Community Colleges	280,095	300,301	3,682,379	3,716,380	(34,001)	(0.9)	3,777,783
Contributions to State Teachers' Retirement System	125,354	120,351	1,622,917	1,622,917	-	-	958,573
Other Education (e)	304,275	231,776	3,919,134	3,037,635	881,499	29.0	2,415,825
Dept. of Corrections and Rehabilitation	8,733	11,317	261,719	163,144	98,575	60.4	227,020
Dept. of Alcohol and Drug Program	37,026	3,884	256,578	113,144	143,434	126.8	228,957
Dept. of Health Services:							
Medical Assistance Program	1,060,818	963,328	11,610,986	12,271,638	(660,652)	(5.4)	11,053,555
Other Health Services	62,608	43,132	542,394	375,051	167,343	44.6	654,878
Dept. of Developmental Services	59,634	(176,860)	2,057,731	2,093,609	(35,878)	(1.7)	1,865,159
Dept. of Mental Health	(1,804)	188,984	622,600	590,843	31,757	5.4	519,668
Dept. of Social Services:							
SSI/SSP/IHSS	501,431	514,309	4,694,622	4,683,592	11,030	0.2	4,444,204
CalWORKs	130,505	161,839	2,131,327	2,191,684	(60,357)	(2.8)	2,304,489
Other Social Services	156,177	141,149	1,293,136	1,196,664	96,472	8.1	1,037,544
Tax Relief	154,665	153,728	599,614	597,765	1,849	0.3	600,538
Other Local Assistance	146,999	113,895	2,937,299	2,941,946	(4,647)	(0.2)	3,426,157
Total Local Assistance	5,361,774	5,728,349	69,503,326	71,568,661	(2,065,335)	(2.9)	67,292,331

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				2007 Actual
	2008	2007	2008		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	358,802	6,888	1,219,150	1,184,773	34,377	2.9 (g)	2,481,931
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	965,484	(965,484)	(100.0)	334,993
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	1,000	1,020	439,781	443,314	(3,533)	(0.8)	469,440
Transfer to Revolving Fund	3,267	97	58,885	54,645	4,240	7.8	(93,968)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	15,937	-	48,459	21,611	26,848	124.2	-
Social Welfare Federal Fund	(26,208)	(8,382)	(15,134)	24,228	(39,362)	(162.5)	938
Tax Relief and Refund Account	-	-	-	(37,203)	37,203	-	-
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	(6,004)	(7,265)	1,093,401	2,033,489	(940,088)	(46.2)	518,293
Total Disbursements	\$ 8,228,126	\$ 8,070,860	\$ 95,371,591	\$ 97,944,009	\$ (2,572,418)	(2.6)	\$ 92,662,916
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (320,160)	\$ -	\$ 1,116,500 (f)	\$ 2,575,000	\$ (1,458,500)	(56.6)	\$ 1,621,516
Budget Stabilization Account	-	-	-	-	-	-	471,770
Other Internal Sources	(6,665,115)	(6,962,603)	-	1,039,726	(1,039,726)	(100.0)	829,483
Revenue Anticipation Notes	-	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ (6,985,275)	\$ (6,962,603)	\$ 8,116,500	\$ 10,614,726	\$ (2,498,226)	(23.5)	\$ 4,422,769

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through April 30			
	General Fund		Special Funds	
	2008	2007	2008	2007
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 276,488	\$ 273,059	\$ -	\$ -
Corporation Tax	8,142,149	8,701,592	-	-
Cigarette Tax	101,587	94,205	846,059	780,722
Estate, Inheritance, and Gift Tax	11,612	21,471	-	-
Insurance Companies Tax	1,720,683	1,730,937	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,361,472	2,360,866
Diesel & Liquid Petroleum Gas	-	-	496,874	479,869
Jet Fuel Tax	-	-	2,485	2,577
Vehicle License Fees	-	-	1,911,859	1,920,960
Motor Vehicle Registration and Other Fees	-	-	2,493,263	2,426,558
Personal Income Tax	46,805,999	44,607,458	808,828	748,990
Retail Sales and Use Taxes	20,645,432	20,762,550	6,479,719	6,340,936
Pooled Money Investment Interest	365,623	479,646	2,270	697
Total Major Taxes, Licenses, and Investment Income	78,069,573	76,670,918	15,402,829	15,062,175
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	4,356	4,097	37,864	36,476
Electrical Energy Tax	-	-	480,638	494,127
Private Rail Car Tax	6,110	6,703	-	-
Penalties on Traffic Violations	-	-	71,985	71,570
Health Care Receipts	5,475	3,983	-	-
Revenues from State Lands	308,325	225,368	-	-
Abandoned Property	(217,939)	222,733	-	-
Trial Court Revenues	54,144	53,331	1,090,843	1,081,190
Horse Racing Fees	1,928	1,771	26,472	28,398
Miscellaneous	840,203	973,613	5,838,978	5,617,313
Not Otherwise Classified	1,002,602	1,491,599	7,546,780	7,329,074
Total Revenues, All Governmental Cost Funds	\$ 79,072,175	\$ 78,162,517	\$ 22,949,609	\$ 22,391,249

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 Budget Act Estimates
(Amounts in thousands)

	July 1 through April 30				2007 Actual
	2008		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	79,072,175	81,113,427	(2,041,252)	(2.5)	78,162,517
Nonrevenues	6,820,602	1,363,928	5,456,674	400.1	844,829
Total Receipts	85,892,777	82,477,355	3,415,422	4.1	79,007,346
Less Disbursements:					
State Operations	23,555,714	22,862,246	693,468	3.0	22,370,361
Local Assistance	69,503,326 (f)	68,120,305	1,383,021	2.0	67,292,331
Capital Outlay	1,219,150	1,300,082	(80,932)	(6.2)	2,481,931
Nongovernmental	1,093,401	2,902,133	(1,808,732)	(62.3)	518,293
Total Disbursements	95,371,591	95,184,766	186,825	0.2	92,662,916
Receipts Over / (Under) Disbursements	(9,478,814)	(12,707,411)	3,228,597	-	(13,655,570)
Net Increase / (Decrease) in Temporary Loans	8,116,500	10,245,388	(2,128,888)	(20.8)	4,422,769
GENERAL FUND ENDING CASH BALANCE	1,099,709	-	1,099,709	-	-
Special Fund for Economic Uncertainties (b)	320,160	-	320,160	-	-
TOTAL CASH	\$ 1,419,869	\$ -	\$ 1,419,869	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 20,247,387	\$ 22,548,921	\$ (2,301,534)	(10.2)	\$ 18,171,708
Outstanding Loans (c)	8,116,500 (f)	10,245,388	(2,128,888)	(20.8)	4,422,769
Unused Borrowable Resources	\$ 12,130,887	\$ 12,303,533	\$ (172,646)	(1.4)	\$ 13,748,939

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the Budget Act of 2007. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$8.1 billion is comprised of \$1.1 billion of internal borrowing and \$7.0 billion external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (g) The variance is due to a misclassification and will be reclassified in May 2008. The aggregate bottom line in State Operations and Capital Outlay are not significantly affected. There is no impact on Total Disbursements.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2008		2007		
	2008	2007	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,650	\$ 22,063	\$ 276,488	\$ 278,323	\$ (1,835)	(0.7)	\$ 273,059
Corporation Tax	1,642,605	1,629,502	8,142,149	8,859,432	(717,283)	(8.1)	8,701,592
Cigarette Tax	9,063	6,632	101,587	107,253	(5,666)	(5.3)	94,205
Estate, Inheritance, and Gift Tax	320	3,086	11,612	2,385	9,227	386.9	21,471
Insurance Companies Tax	491,299	468,707	1,720,683	1,771,076	(50,393)	(2.8)	1,730,937
Personal Income Tax	12,995,457	12,178,910	46,805,999	47,075,172	(269,173)	(0.6)	44,607,458
Retail Sales and Use Taxes	888,314	564,250	20,645,432	21,638,912	(993,480)	(4.6)	20,762,550
Pooled Money Investment Interest	53,702	38,617	365,623	409,176	(43,553)	(10.6)	479,646
Not Otherwise Classified	122,490	101,664	1,002,602	971,698	30,904	3.2	1,491,599
Total Revenues	16,231,900	15,013,431	79,072,175	81,113,427	(2,041,252)	(2.5)	78,162,517
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	21,076	7,885	2,843,019	867,238	1,975,781	227.8	212,427
Transfer from Economic Recovery Fund	-	-	3,313,000	-	3,313,000	-	-
Miscellaneous	60,134	12,147	652,583	484,690	167,893	34.6	632,402
Total Nonrevenues	81,210	20,032	6,820,602	1,363,928	5,456,674	400.1	844,829
Total Receipts	\$ 16,313,110	\$ 15,033,463	\$ 85,892,777	\$ 82,477,355	\$ 3,415,422	4.1	\$ 79,007,346

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2007 Actual
	2008	2007	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 115,000	\$ 68,718	\$ 1,370,330	\$ 1,406,079	\$ (35,749)	(2.5)	\$ 1,241,314
State and Consumer Services	33,166	29,342	479,114	484,728	(5,614)	(1.2)	508,612
Business, Transportation and Housing Resources	(409,474)	(27)	(716,174)	4,963	(721,137)	(14,530.3) (g)	5,414
Environmental Protection Agency	10,120	118,741	1,088,712	884,666	204,046	23.1	1,035,644
Health and Human Services:							
Health Services	9,951	4,591	62,218	41,102	21,116	51.4	51,505
Mental Health	13,024	22,444	254,299	152,699	101,600	66.5	228,745
Other Health and Human Services	94,661	61,601	934,631	980,135	(45,504)	(4.6)	717,475
Education:	1,577	29,023	593,237	510,564	82,673	16.2	584,242
University of California	415,909	343,290	3,126,011	2,990,416	135,595	4.5	2,911,796
State Universities and Colleges	267,696	252,723	2,871,530	2,360,684	510,846	21.6	3,002,491
Other Education	16,130	9,769	162,251	163,036	(785)	(0.5)	134,042
Dept. of Corrections and Rehabilitation	871,880	700,300	7,584,385	7,804,786	(220,401)	(2.8)	7,032,301
General Government	516,519	110,531	2,309,671	2,187,606	122,065	5.6 (g)	1,687,972
Public Employees Retirement System	280,489	253,504	267,256	287,798	(20,542)	(7.1)	285,144
Debt Service	276,906	338,338	3,134,262	2,561,967	572,295	22.3 (g)	2,919,656
Interest on Loans	-	-	33,981	41,017	(7,036)	(17.2)	24,008
Total State Operations	2,513,554	2,342,888	23,555,714	22,862,246	693,468	3.0	22,370,361
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,335,258	2,957,216	33,270,890 (f)	33,206,997	63,893	0.2	33,777,981
Community Colleges	280,095	300,301	3,682,379	3,842,537	(160,158)	(4.2)	3,777,783
Contributions to State Teachers' Retirement System	125,354	120,351	1,622,917	1,622,917	-	-	958,573
Other Education (e)	304,275	231,776	3,919,134	2,703,497	1,215,637	45.0	2,415,825
Dept. of Corrections and Rehabilitation	8,733	11,317	261,719	264,204	(2,485)	(0.9)	227,020
Dept. of Alcohol and Drug Program	37,026	3,884	256,578	205,636	50,942	24.8	228,957
Dept. of Health Services:							
Medical Assistance Program	1,060,818	963,328	11,610,986	11,430,420	180,566	1.6	11,053,555
Other Health Services	62,608	43,132	542,394	124,468	417,926	335.8	654,878
Dept. of Developmental Services	59,634	(176,860)	2,057,731	1,876,807	180,924	9.6	1,865,159
Dept. of Mental Health	(1,804)	188,984	622,600	986,001	(363,401)	(36.9)	519,668
Dept. of Social Services:							
SSI/SSP/IHSS	501,431	514,309	4,694,622	4,888,995	(194,373)	(4.0)	4,444,204
CalWORKs	130,505	161,839	2,131,327	2,225,559	(94,232)	(4.2)	2,304,489
Other Social Services	156,177	141,149	1,293,136	1,321,278	(28,142)	(2.1)	1,037,544
Tax Relief	154,665	153,728	599,614	411,156	188,458	45.8	600,538
Other Local Assistance	146,999	113,895	2,937,299	3,009,833	(72,534)	(2.4)	3,426,157
Total Local Assistance	5,361,774	5,728,349	69,503,326	68,120,305	1,383,021	2.0	67,292,331

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				2007 Actual
	2008	2007	2008		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	358,802	6,888	1,219,150	1,300,082	(80,932)	(6.2) (g)	2,481,931
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	965,484	(965,484)	(100.0)	334,993
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	1,000	1,020	439,781	423,701	16,080	3.8	469,440
Transfer to Revolving Fund	3,267	97	58,885	(40,434)	99,319	-	(93,968)
Advance:							
MediCal Provider Interim Payment	-	-	-	1,000,000	(1,000,000)	(100.0)	-
State-County Property Tax Administration Program	15,937	-	48,459	23,554	24,905	105.7	-
Social Welfare Federal Fund	(26,208)	(8,382)	(15,134)	5,621	(20,755)	(369.2)	938
Tax Relief and Refund Account	-	-	-	(37,203)	37,203	-	-
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	(6,004)	(7,265)	1,093,401	2,902,133	(1,808,732)	(62.3)	518,293
Total Disbursements	\$ 8,228,126	\$ 8,070,860	\$ 95,371,591	\$ 95,184,766	\$ 186,825	0.2	\$ 92,662,916
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (320,160)	\$ -	\$ 1,116,500 (f)	\$ 2,575,000	\$ (1,458,500)	(56.6)	\$ 1,621,516
Budget Stabilization Account	-	-	-	670,388	(670,388)	(100.0)	471,770
Other Internal Sources	(6,665,115)	(6,962,603)	-	-	-	-	829,483
Revenue Anticipation Notes	-	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ (6,985,275)	\$ (6,962,603)	\$ 8,116,500	\$ 10,245,388	\$ (2,128,888)	(20.8)	\$ 4,422,769

See notes on page 1.

(Concluded)

**GENERAL CASH REVOLVING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(Amounts in thousands)
Attachment C**

	<u>July 1 through April 30, 2008</u>
GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE	\$ -
Add Receipts:	
Special Fund Loans	1,116,500
Less Disbursements:	
Local Assistance - Public Schools K-12	<u>(1,116,500)</u>
GENERAL CASH REVOLVING FUND ENDING CASH BALANCE	<u><u>\$ -</u></u>