

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

March 2008



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

April 10, 2008

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2007 through March 31, 2008. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance for the 2008-09 Governor's Budget as well as the 2007-08 Budget Act. These statements are prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2007-08 fiscal year to cash flow estimates published in the 2008-09 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2007-08 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Cash Reports.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2008-09 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31					
	2008		2007			
	Actual	Estimate (a)	Actual Over or (Under) Estimate			Actual
			Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801	
Add Receipts:						
Revenues	62,840,275	63,658,937	(818,662)	(1.3)	63,149,086	
Nonrevenues	6,739,392	6,508,873	230,519	3.5	824,797	
Total Receipts	69,579,667	70,167,810	(588,143)	(0.8)	63,973,883	
Less Disbursements:						
State Operations	21,042,160	20,901,949	140,211	0.7	20,027,473	
Local Assistance	64,141,552	66,114,287	(1,972,735)	(3.0)	61,563,982	
Capital Outlay	860,348	814,686	45,662	5.6	2,475,043	
Nongovernmental	1,099,405	2,030,210	(930,805)	(45.8)	525,558	
Total Disbursements	87,143,465	89,861,132	(2,717,667)	(3.0)	84,592,056	
Receipts Over / (Under) Disbursements	(17,563,798)	(19,693,322)	2,129,524	-	(20,618,173)	
Net Increase / (Decrease) in Temporary Loans	15,101,775	17,231,299	(2,129,524)	(12.4)	11,385,372	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties (b)	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 19,929,119	\$ 21,161,509	\$ (1,232,390)	(5.8)	\$ 16,285,262	
Outstanding Loans (c)	15,101,775	17,231,299	(2,129,524)	(12.4)	11,385,372	
Unused Borrowable Resources	\$ 4,827,344	\$ 3,930,210	\$ 897,134	22.8	\$ 4,899,890	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the 2008-09 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$15.1 billion is comprised of \$8.1 billion of internal borrowing and \$7.0 billion external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) Economic Recovery Fund actual was adjusted for Costs of Issuance & Administrative Expenses of \$1.274 million in March 2008.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2008	2007	2008		2007		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 20,850	\$ 26,269	\$ 247,838	\$ 254,523	\$ (6,685)	(2.6)	\$ 250,996
Corporation Tax	1,389,876	1,556,254	6,499,544	6,841,143	(341,599)	(5.0)	7,072,090
Cigarette Tax	15,929	8,359	92,524	94,969	(2,445)	(2.6)	87,573
Estate, Inheritance, and Gift Tax	312	1,460	11,292	8,637	2,655	30.7	18,385
Insurance Companies Tax	75,754	124,585	1,229,384	1,537,879	(308,495)	(20.1)	1,262,230
Personal Income Tax	1,739,687	1,669,856	33,810,542	33,561,917	248,625	0.7	32,428,548
Retail Sales and Use Taxes	2,026,348	2,192,936	19,757,118	20,191,032	(433,914)	(2.1)	20,198,300
Pooled Money Investment Interest	(1)	40,420	311,921	388,754	(76,833)	(19.8)	441,029
Not Otherwise Classified	106,525	130,575	880,112	780,083	100,029	12.8	1,389,935
Total Revenues	5,375,280	5,750,714	62,840,275	63,658,937	(818,662)	(1.3)	63,149,086
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	1	44,526	2,821,943	2,655,648	166,295	6.3	204,542
Transfer from Economic Recovery Fund (f)	(1,274)	-	3,313,000	3,313,000	-	-	-
Miscellaneous	52,115	16,461	592,449	528,225	64,224	12.2	620,255
Total Nonrevenues	50,842	60,987	6,739,392	6,508,873	230,519	3.5	824,797
Total Receipts	\$ 5,426,122	\$ 5,811,701	\$ 69,579,667	\$ 70,167,810	\$ (588,143)	(0.8)	\$ 63,973,883

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2007
			2008		Actual Over or (Under) Estimate		
	2008	2007	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 98,151	\$ 140,645	\$ 1,255,330	\$ 1,251,653	\$ 3,677	0.3	\$ 1,172,596
State and Consumer Services	26,271	58,158	445,948	445,947	1	0.0	479,270
Business, Transportation and Housing Resources	(311,771)	(111)	(306,700)	4,276	(310,976)	(7,272.6)	5,441
Environmental Protection Agency	71,441	33,091	1,078,592	934,185	144,407	15.5	916,903
Health and Human Services:	6,225	5,081	52,267	57,973	(5,706)	(9.8)	46,914
Health Services	15,417	6,880	241,275	246,780	(5,505)	(2.2)	206,301
Mental Health	75,933	77,875	839,970	814,333	25,637	3.1	655,874
Other Health and Human Services	61,417	75,003	591,660	569,480	22,180	3.9	555,219
Education:							
University of California	291,657	315,349	2,710,102	2,753,587	(43,485)	(1.6)	2,568,506
State Universities and Colleges	279,853	290,717	2,603,834	2,362,756	241,078	10.2	2,749,768
Other Education	17,380	12,207	146,121	131,269	14,852	11.3	124,273
Dept. of Corrections and Rehabilitation	746,517	694,142	6,712,505	6,847,106	(134,601)	(2.0)	6,332,001
General Government	114,771	116,826	1,793,152	1,618,473	174,679	10.8	1,577,441
Public Employees Retirement System	(141,507)	(129,581)	(13,233)	6,347	(19,580)	(308.5)	31,640
Debt Service	289,631	335,134	2,857,356	2,817,873	39,483	1.4	2,581,318
Interest on Loans	23,735	21,755	33,981	39,911	(5,930)	(14.9)	24,008
Total State Operations	1,665,121	2,053,171	21,042,160	20,901,949	140,211	0.7	20,027,473
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,363,566	2,722,244	30,935,632	33,261,011	(2,325,379)	(7.0)	30,820,765
Community Colleges	330,990	404,894	3,402,284	3,422,444	(20,160)	(0.6)	3,477,482
Contributions to State Teachers' Retirement System	-	-	1,497,563	1,497,563	-	-	838,222
Other Education (e)	341,330	214,380	3,614,859	2,906,811	708,048	24.4	2,184,049
Dept. of Corrections and Rehabilitation	9,650	10,544	252,986	163,523	89,463	54.7	215,703
Dept. of Alcohol and Drug Program	5,684	7,037	219,552	102,309	117,243	114.6	225,073
Dept. of Health Services:							
Medical Assistance Program	1,326,577	1,467,498	10,550,168	11,143,557	(593,389)	(5.3)	10,090,227
Other Health Services	38,378	118,983	479,786	367,311	112,475	30.6	611,746
Dept. of Developmental Services	168,286	420,081	1,998,097	2,181,748	(183,651)	(8.4)	2,042,019
Dept. of Mental Health	10,284	41,951	624,404	439,372	185,032	42.1	330,684
Dept. of Social Services:							
SSI/SSP/IHSS	385,273	320,372	4,193,191	4,215,825	(22,634)	(0.5)	3,929,895
CalWORKs	101,296	146,998	2,000,822	2,064,298	(63,476)	(3.1)	2,142,650
Other Social Services	85,184	67,242	1,136,959	1,074,161	62,798	5.8	896,395
Tax Relief	5,423	2,630	444,949	438,056	6,893	1.6	446,810
Other Local Assistance	351,876	509,785	2,790,300	2,836,298	(45,998)	(1.6)	3,312,262
Total Local Assistance	5,523,797	6,454,639	64,141,552	66,114,287	(1,972,735)	(3.0)	61,563,982

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2007 Actual
	2008	2007	2008		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	7,550	364,389	860,348	814,686	45,662	5.6	2,475,043
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	334,993	-	965,484	(965,484)	(100.0)	334,993
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	11,862	880	438,781	440,035	(1,254)	(0.3)	468,420
Transfer to Revolving Fund	(1)	(13,601)	55,618	54,645	973	1.8	(94,065)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	27,941	-	32,522	21,611	10,911	50.5	-
Social Welfare Federal Fund	15,422	5,922	11,074	24,228	(13,154)	(54.3)	9,320
Tax Relief and Refund Account	-	-	-	(37,203)	37,203	-	-
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	55,224	328,194	1,099,405	2,030,210	(930,805)	(45.8)	525,558
Total Disbursements	\$ 7,251,692	\$ 9,200,393	\$ 87,143,465	\$ 89,861,132	\$ (2,717,667)	(3.0)	\$ 84,592,056
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (7,352)	\$ 331,271	\$ 1,436,660	\$ 2,575,000	\$ (1,138,340)	(44.2)	\$ 1,621,516
Budget Stabilization Account	-	-	-	-	-	-	471,770
Other Internal Sources	1,832,922	3,057,421	6,665,115	7,656,299	(991,184)	(12.9)	7,792,086
Revenue Anticipation Notes	-	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ 1,825,570	\$ 3,388,692	\$ 15,101,775	\$ 17,231,299	\$ (2,129,524)	(12.4)	\$ 11,385,372

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2008	2007	2008	2007
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 247,838	\$ 250,996	\$ -	\$ -
Corporation Tax	6,499,544	7,072,090	-	-
Cigarette Tax	92,524	87,573	770,382	725,865
Estate, Inheritance, and Gift Tax	11,292	18,385	-	-
Insurance Companies Tax	1,229,384	1,262,230	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,130,288	2,134,750
Diesel & Liquid Petroleum Gas	-	-	454,396	442,696
Jet Fuel Tax	-	-	2,253	2,265
Vehicle License Fees	-	-	1,729,370	1,733,602
Motor Vehicle Registration and Other Fees	-	-	2,238,096	2,176,538
Personal Income Tax	33,810,542	32,428,548	597,730	572,217
Retail Sales and Use Taxes	19,757,118	20,198,300	5,901,597	5,827,232
Pooled Money Investment Interest	311,921	441,029	1,869	560
Total Major Taxes, Licenses, and Investment Income	61,960,163	61,759,151	13,825,981	13,615,725
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	3,770	3,917	33,628	33,904
Electrical Energy Tax	-	-	445,620	440,715
Private Rail Car Tax	6,075	6,691	-	-
Penalties on Traffic Violations	-	-	63,694	62,997
Health Care Receipts	5,471	3,405	-	-
Revenues from State Lands	271,868	210,285	-	-
Abandoned Property	(186,567)	237,900	-	-
Trial Court Revenues	49,342	47,329	885,235	865,254
Horse Racing Fees	1,702	1,642	23,054	24,931
Miscellaneous	728,451	878,766	5,148,935	4,992,315
Not Otherwise Classified	880,112	1,389,935	6,600,166	6,420,116
Total Revenues, All Governmental Cost Funds	\$ 62,840,275	\$ 63,149,086	\$ 20,426,147	\$ 20,035,841

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 Budget Act Estimates
(Amounts in thousands)

	July 1 through March 31				2007
	2008		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	62,840,275	64,862,427	(2,022,152)	(3.1)	63,149,086
Nonrevenues	6,739,392	1,341,134	5,398,258	402.5	824,797
Total Receipts	69,579,667	66,203,561	3,376,106	5.1	63,973,883
Less Disbursements:					
State Operations	21,042,160	20,551,405	490,755	2.4	20,027,473
Local Assistance	64,141,552	62,829,776	1,311,776	2.1	61,563,982
Capital Outlay	860,348	915,095	(54,747)	(6.0)	2,475,043
Nongovernmental	1,099,405	2,902,133	(1,802,728)	(62.1)	525,558
Total Disbursements	87,143,465	87,198,409	(54,944)	(0.1)	84,592,056
Receipts Over / (Under) Disbursements	(17,563,798)	(20,994,848)	3,431,050	-	(20,618,173)
Net Increase / (Decrease) in Temporary Loans	15,101,775	18,532,825	(3,431,050)	(18.5)	11,385,372
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 19,929,119	\$ 22,449,381	\$ (2,520,262)	(11.2)	\$ 16,285,262
Outstanding Loans (c)	15,101,775	18,532,825	(3,431,050)	(18.5)	11,385,372
Unused Borrowable Resources	\$ 4,827,344	\$ 3,916,556	\$ 910,788	23.3	\$ 4,899,890

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the Budget Act of 2007. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$15.1 billion is comprised of \$8.1 billion of internal borrowing and \$7.0 billion external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.
- (f) Economic Recovery Fund actual was adjusted for Costs of Issuance & Administrative Expenses of \$1.274 million in March 2008.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
			2008		2007		
	2008	2007	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 20,850	\$ 26,269	\$ 247,838	\$ 251,323	\$ (3,485)	(1.4)	\$ 250,996
Corporation Tax	1,389,876	1,556,254	6,499,544	7,246,432	(746,888)	(10.3)	7,072,090
Cigarette Tax	15,929	8,359	92,524	97,253	(4,729)	(4.9)	87,573
Estate, Inheritance, and Gift Tax	312	1,460	11,292	2,385	8,907	373.5	18,385
Insurance Companies Tax	75,754	124,585	1,229,384	1,526,076	(296,692)	(19.4)	1,262,230
Personal Income Tax	1,739,687	1,669,856	33,810,542	33,911,172	(100,630)	(0.3)	32,428,548
Retail Sales and Use Taxes	2,026,348	2,192,936	19,757,118	20,696,912	(939,794)	(4.5)	20,198,300
Pooled Money Investment Interest	(1)	40,420	311,921	365,176	(53,255)	(14.6)	441,029
Not Otherwise Classified	106,525	130,575	880,112	765,698	114,414	14.9	1,389,935
Total Revenues	5,375,280	5,750,714	62,840,275	64,862,427	(2,022,152)	(3.1)	63,149,086
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	1	44,526	2,821,943	861,272	1,960,671	227.6	204,542
Transfer from Economic Recovery Fund (f)	(1,274)	-	3,313,000	-	3,313,000	-	-
Miscellaneous	52,115	16,461	592,449	467,862	124,587	26.6	620,255
Total Nonrevenues	50,842	60,987	6,739,392	1,341,134	5,398,258	402.5	824,797
Total Receipts	\$ 5,426,122	\$ 5,811,701	\$ 69,579,667	\$ 66,203,561	\$ 3,376,106	5.1	\$ 63,973,883

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2007
			2008		Actual Over or (Under) Estimate		
	2008	2007	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 98,151	\$ 140,645	\$ 1,255,330	\$ 1,295,350	\$ (40,020)	(3.1)	\$ 1,172,596
State and Consumer Services	26,271	58,158	445,948	433,416	12,532	2.9	479,270
Business, Transportation and Housing Resources	(311,771)	(111)	(306,700)	5,439	(312,139)	(5,738.9)	5,441
Environmental Protection Agency	71,441	33,091	1,078,592	835,348	243,244	29.1	916,903
Health and Human Services:	6,225	5,081	52,267	38,489	13,778	35.8	46,914
Health Services	15,417	6,880	241,275	144,387	96,888	67.1	206,301
Mental Health	75,933	77,875	839,970	888,187	(48,217)	(5.4)	655,874
Other Health and Human Services	61,417	75,003	591,660	472,673	118,987	25.2	555,219
Education:							
University of California	291,657	315,349	2,710,102	2,666,357	43,745	1.6	2,568,506
State Universities and Colleges	279,853	290,717	2,603,834	2,113,926	489,908	23.2	2,749,768
Other Education	17,380	12,207	146,121	150,720	(4,599)	(3.1)	124,273
Dept. of Corrections and Rehabilitation	746,517	694,142	6,712,505	7,006,697	(294,192)	(4.2)	6,332,001
General Government	114,771	116,826	1,793,152	2,089,983	(296,831)	(14.2)	1,577,441
Public Employees Retirement System	(141,507)	(129,581)	(13,233)	35,057	(48,290)	(137.7)	31,640
Debt Service	289,631	335,134	2,857,356	2,334,359	522,997	22.4	2,581,318
Interest on Loans	23,735	21,755	33,981	41,017	(7,036)	(17.2)	24,008
Total State Operations	1,665,121	2,053,171	21,042,160	20,551,405	490,755	2.4	20,027,473
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,363,566	2,722,244	30,935,632	30,930,041	5,591	0.0	30,820,765
Community Colleges	330,990	404,894	3,402,284	3,365,026	37,258	1.1	3,477,482
Contributions to State Teachers' Retirement System	-	-	1,497,563	1,497,563	-	-	838,222
Other Education (e)	341,330	214,380	3,614,859	2,602,794	1,012,065	38.9	2,184,049
Dept. of Corrections and Rehabilitation	9,650	10,544	252,986	252,386	600	0.2	215,703
Dept. of Alcohol and Drug Program	5,684	7,037	219,552	201,663	17,889	8.9	225,073
Dept. of Health Services:							
Medical Assistance Program	1,326,577	1,467,498	10,550,168	10,223,978	326,190	3.2	10,090,227
Other Health Services	38,378	118,983	479,786	118,328	361,458	305.5	611,746
Dept. of Developmental Services	168,286	420,081	1,998,097	1,844,785	153,312	8.3	2,042,019
Dept. of Mental Health	10,284	41,951	624,404	953,762	(329,358)	(34.5)	330,684
Dept. of Social Services:							
SSI/SSP/IHSS	385,273	320,372	4,193,191	4,431,475	(238,284)	(5.4)	3,929,895
CalWORKs	101,296	146,998	2,000,822	2,071,432	(70,610)	(3.4)	2,142,650
Other Social Services	85,184	67,242	1,136,959	1,173,423	(36,464)	(3.1)	896,395
Tax Relief	5,423	2,630	444,949	278,889	166,060	59.5	446,810
Other Local Assistance	351,876	509,785	2,790,300	2,884,231	(93,931)	(3.3)	3,312,262
Total Local Assistance	5,523,797	6,454,639	64,141,552	62,829,776	1,311,776	2.1	61,563,982

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2007 Actual
	2008	2007	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	7,550	364,389	860,348	915,095	(54,747)	(6.0)	2,475,043
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	334,993	-	965,484	(965,484)	(100.0)	334,993
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	11,862	880	438,781	423,701	15,080	3.6	468,420
Transfer to Revolving Fund	(1)	(13,601)	55,618	(40,434)	96,052	-	(94,065)
Advance:							
MediCal Provider Interim Payment	-	-	-	1,000,000	(1,000,000)	(100.0)	-
State-County Property Tax Administration Program	27,941	-	32,522	23,554	8,968	38.1	-
Social Welfare Federal Fund	15,422	5,922	11,074	5,621	5,453	97.0	9,320
Tax Relief and Refund Account	-	-	-	(37,203)	37,203	-	-
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	55,224	328,194	1,099,405	2,902,133	(1,802,728)	(62.1)	525,558
Total Disbursements	\$ 7,251,692	\$ 9,200,393	\$ 87,143,465	\$ 87,198,409	\$ (54,944)	(0.1)	\$ 84,592,056
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (7,352)	\$ 331,271	\$ 1,436,660	\$ 2,575,000	\$ (1,138,340)	(44.2)	\$ 1,621,516
Budget Stabilization Account	-	-	-	1,494,391	(1,494,391)	(100.0)	471,770
Other Internal Sources	1,832,922	3,057,421	6,665,115	7,463,434	(798,319)	(10.7)	7,792,086
Revenue Anticipation Notes	-	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ 1,825,570	\$ 3,388,692	\$ 15,101,775	\$ 18,532,825	\$ (3,431,050)	(18.5)	\$ 11,385,372

See notes on page 1.

(Concluded)