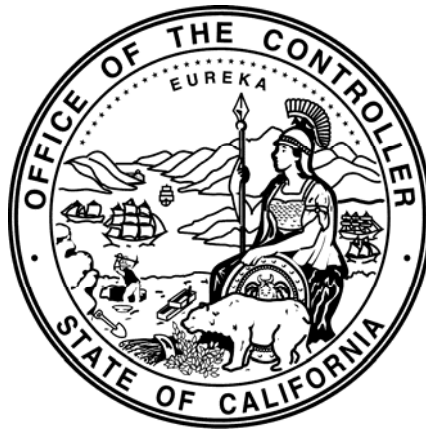


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

November 2007



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

December 10, 2007

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2007 through November 30, 2007. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance for the 2007-08 Budget Act.

The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001. These statements are also available at <http://www.sco.ca.gov/ard/cash/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

Attachment(s)

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 Budget Act Estimates
(Amounts in thousands)

	July 1 through November 30				
	2007			2006	
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	33,118,937	33,681,427	(562,490)	(1.7)	32,367,482
Nonrevenues	1,474,654	1,127,859	346,795	30.7	515,320
Total Receipts	34,593,591	34,809,286	(215,695)	(0.6)	32,882,802
Less Disbursements:					
State Operations	12,483,038	12,310,584	172,454	1.4	11,840,746
Local Assistance	37,438,412	35,592,551	1,845,861	5.2	36,336,620
Capital Outlay	401,131	502,267	(101,136)	(20.1)	1,651,443
Nongovernmental	1,051,610	1,936,649	(885,039)	(45.7)	64,153
Total Disbursements	51,374,191	50,342,051	1,032,140	2.1	49,892,962
Receipts Over / (Under) Disbursements	(16,780,600)	(15,532,765)	(1,247,835)	-	(17,010,160)
Net Increase / (Decrease) in Temporary Loans	14,318,577	13,070,742	1,247,835	9.5	7,777,359
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 22,509,744	\$ 21,997,982	\$ 511,762	2.3	\$ 16,189,321
Outstanding Loans (c)	14,318,577	13,070,742	1,247,835	9.5	7,777,359
Unused Borrowable Resources	\$ 8,191,167	\$ 8,927,240	\$ (736,073)	(8.2)	\$ 8,411,962

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the Budget Act of 2007. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$14.3 billion is comprised of \$7.3 billion of internal borrowing and \$7.0 billion external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of November		July 1 through November 30				2006 Actual
	2007	2006	2007		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 30,003	\$ 20,938	\$ 146,523	\$ 147,323	\$ (800)	(0.5)	\$ 137,955
Corporation Tax	38,725	(143,125)	3,180,143	3,101,432	78,711	2.5	2,975,159
Cigarette Tax	8,720	6,595	56,969	59,253	(2,284)	(3.9)	49,947
Estate, Inheritance, and Gift Tax	2,267	3,431	8,637	2,385	6,252	262.1	9,356
Insurance Companies Tax	102,765	24,937	676,879	697,076	(20,197)	(2.9)	586,988
Personal Income Tax	2,594,323	2,406,287	17,280,917	17,429,172	(148,255)	(0.9)	16,533,527
Retail Sales and Use Taxes	3,641,108	3,512,962	11,131,032	11,625,912	(494,880)	(4.3)	11,200,781
Pooled Money Investment Interest	43,471	40,462	219,754	206,176	13,578	6.6	274,211
Not Otherwise Classified	135,983	120,603	418,083	412,698	5,385	1.3	599,558
Total Revenues	6,597,365	5,993,090	33,118,937	33,681,427	(562,490)	(1.7)	32,367,482
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	260,401	33,346	1,114,909	837,408	277,501	33.1	103,651
Miscellaneous	182,572	131,783	347,745	278,451	69,294	24.9	411,669
Total Nonrevenues	442,973	165,129	1,474,654	1,127,859	346,795	30.7	515,320
Total Receipts	\$ 7,040,338	\$ 6,158,219	\$ 34,593,591	\$ 34,809,286	\$ (215,695)	(0.6)	\$ 32,882,802

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of November		July 1 through November 30				2006
			2007		Actual Over or (Under) Estimate		
	2007	2006	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 88,925	\$ 109,083	\$ 725,853	\$ 788,385	\$ (62,532)	(7.9)	\$ 671,873
State and Consumer Services	67,285	66,102	262,230	248,276	13,954	5.6	281,869
Business, Transportation and Housing Resources	(95)	(752)	4,570	5,897	(1,327)	(22.5)	5,344
Environmental Protection Agency	126,479	118,842	630,269	551,559	78,710	14.3	608,886
Health and Human Services:	10,018	4,587	33,163	23,821	9,342	39.2	22,162
Health Services	17,923	40,193	219,057	118,264	100,793	85.2	191,914
Mental Health	133,621	75,586	475,255	543,068	(67,813)	(12.5)	383,278
Other Health and Human Services	103,622	72,916	351,943	321,328	30,615	9.5	371,885
Education:							
University of California	271,947	306,830	1,489,647	1,503,652	(14,005)	(0.9)	1,407,119
State Universities and Colleges	269,479	274,404	1,460,730	1,217,129	243,601	20.0	1,626,152
Other Education	10,238	19,591	85,634	98,262	(12,628)	(12.9)	97,925
Dept. of Corrections and Rehabilitation	803,937	700,667	3,731,302	3,980,849	(249,547)	(6.3)	3,380,570
General Government	137,749	108,827	1,313,439	1,666,543	(353,104)	(21.2)	1,081,150
Public Employees Retirement System	(144,495)	(125,799)	128,492	157,202	(28,710)	(18.3)	163,003
Debt Service	184,469	204,479	1,561,543	1,075,332	486,211	45.2	1,546,806
Interest on Loans	9,911	44	9,911	11,017	(1,106)	(10.0)	810
Total State Operations	2,091,013	1,975,600	12,483,038	12,310,584	172,454	1.4	11,840,746
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,560,330	2,612,710	17,398,209	17,129,073	269,136	1.6	17,374,567
Community Colleges	369,440	331,205	2,127,210	2,042,033	85,177	4.2	2,145,345
Contributions to State Teachers' Retirement System	-	-	1,372,209	1,372,209	-	-	717,871
Other Education (e)	203,579	14,225	1,853,976	1,343,573	510,403	38.0	1,314,029
Dept. of Corrections and Rehabilitation	50,227	23,230	99,703	120,658	(20,955)	(17.4)	86,997
Dept. of Alcohol and Drug Program	12,565	16,110	54,509	180,764	(126,255)	(69.8)	178,403
Dept. of Health Services:							
Medical Assistance Program	1,114,925	1,290,679	6,003,324	4,914,188	1,089,136	22.2	5,864,091
Other Health Services	118,024	73,470	301,457	57,620	243,837	423.2	321,193
Dept. of Developmental Services	55,149	162,160	1,495,651	1,203,937	291,714	24.2	1,318,743
Dept. of Mental Health	(132,452)	54,944	236,901	756,412	(519,511)	(68.7)	292,835
Dept. of Social Services:							
SSI/SSP/IHSS	350,224	387,727	2,491,108	2,701,441	(210,333)	(7.8)	2,442,434
CalWORKs	192,224	181,965	1,554,132	1,350,686	203,446	15.1	1,546,163
Other Social Services	176,207	96,837	670,157	701,847	(31,690)	(4.5)	479,272
Tax Relief	74,161	73,582	236,048	22,386	213,662	954.4	245,257
Other Local Assistance	586,235	276,746	1,543,818	1,695,724	(151,906)	(9.0)	2,009,420
Total Local Assistance	5,730,838	5,595,590	37,438,412	35,592,551	1,845,861	5.2	36,336,620

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of November		July 1 through November 30				2006 Actual
	2007	2006	2007		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	8,813	26,195	401,131	502,267	(101,136)	(20.1)	1,651,443
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	14	3,394	426,919	423,701	3,218	0.8	247,540
Transfer to Revolving Fund	(5,659)	(29,531)	54,645	(40,434)	95,079	-	(8,231)
Advance:							
MediCal Provider Interim Payment	-	-	-	1,000,000	(1,000,000)	(100.0)	-
State-County Property Tax Administration Program	(15,314)	-	21,611	23,554	(1,943)	(8.2)	-
Social Welfare Federal Fund	9,528	(40,959)	(12,975)	5,621	(18,596)	(330.8)	(5,646)
Tax Relief and Refund Account	-	22,600	-	(37,203)	37,203	-	23,600
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	(11,431)	(44,496)	1,051,610	1,936,649	(885,039)	(45.7)	64,153
Total Disbursements	\$ 7,819,233	\$ 7,552,889	\$ 51,374,191	\$ 50,342,051	\$ 1,032,140	2.1	\$ 49,892,962
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,609,514	\$ 1,609,516	\$ (2)	-	\$ 1,295,007
Budget Stabilization Account	-	-	1,494,391	1,494,391	-	-	471,770
Other Internal Sources	(6,221,105)	1,394,670	4,214,672	2,966,835	1,247,837	42.1	4,510,582
Revenue Anticipation Notes	7,000,000	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ 778,895	\$ 1,394,670	\$ 14,318,577	\$ 13,070,742	\$ 1,247,835	9.5	\$ 7,777,359

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through November 30			
	General Fund		Special Funds	
	2007	2006	2007	2006
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 146,523	\$ 137,955	\$ -	\$ -
Corporation Tax	3,180,143	2,975,159	-	-
Cigarette Tax	56,969	49,947	474,812	421,425
Estate, Inheritance, and Gift Tax	8,637	9,356	-	-
Insurance Companies Tax	676,879	586,988	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,206,784	1,208,216
Diesel & Liquid Petroleum Gas	-	-	261,483	244,884
Jet Fuel Tax	-	-	1,238	1,308
Vehicle License Fees	-	-	969,269	960,918
Motor Vehicle Registration and Other Fees	-	-	1,209,514	1,161,654
Personal Income Tax	17,280,917	16,533,527	310,072	288,494
Retail Sales and Use Taxes	11,131,032	11,200,781	3,311,874	3,206,205
Pooled Money Investment Interest	219,754	274,211	1,194	206
Total Major Taxes, Licenses, and Investment Income	32,700,854	31,767,924	7,746,240	7,493,310
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,329	2,575	20,940	19,837
Electrical Energy Tax	-	-	285,178	264,701
Private Rail Car Tax	11	702	-	-
Penalties on Traffic Violations	-	-	33,664	33,256
Health Care Receipts	2,690	1,048	-	-
Revenues from State Lands	118,457	139,431	-	-
Abandoned Property	(120,299)	(54,402)	-	-
Trial Court Revenues	27,469	26,599	479,657	470,274
Horse Racing Fees	847	873	13,074	14,429
Miscellaneous	386,579	482,732	3,057,527	2,800,496
Not Otherwise Classified	418,083	599,558	3,890,040	3,602,993
Total Revenues, All Governmental Cost Funds	\$ 33,118,937	\$ 32,367,482	\$ 11,636,280	\$ 11,096,303

See notes on page 1.