

June 2016

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

July 11, 2016

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2015, through June 30, 2016. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2015-16 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates published in the 2016-17 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2016-17 May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by DOF based upon the 2015-16 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Originally signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2016-17 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				2015
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	118,759,207	119,438,080	(678,873)	(0.6)	114,277,777
Nonrevenues	1,658,182	1,612,640	45,542	2.8	2,107,803
Total Receipts	120,417,389	121,050,720	(633,331)	(0.5)	116,385,580
Less Disbursements:					
State Operations	30,468,330	31,058,990	(590,660)	(1.9)	30,505,865
Local Assistance	88,920,162	89,771,622	(851,460)	(0.9)	82,217,873
Capital Outlay	146,543	173,081	(26,538)	(15.3)	164,063
Nongovernmental	4,057,982	4,118,856	(60,874)	(1.5)	2,889,996
Total Disbursements	123,593,017	125,122,549	(1,529,532)	(1.2)	115,777,797
Receipts Over / (Under) Disbursements	(3,175,628)	(4,071,829)	896,201	(22.0)	607,783
Net Increase / (Decrease) in Temporary Loans	646,216	1,542,417	(896,201)	(58.1)	-
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	2,529,412
Special Fund for Economic Uncertainties	-	-	-	-	449,700
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 2,979,112
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 35,865,487	\$ 32,387,366	\$ 3,478,121	10.7	\$ 28,291,332
Outstanding Loans (b)	646,216	1,542,417	(896,201)	(58.1)	-
Unused Borrowable Resources	\$ 35,219,271	\$ 30,844,949	\$ 4,374,322	14.2	\$ 28,291,332

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2016-17 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$646.2 million is comprised of \$646.2 million of internal borrowing. Current balance is comprised of \$0.0 million carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$646.2 million.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. Prior to February 2016, reported actuals and Budget Act estimates reflect these state operation expenses as a State Universities and Colleges expense.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2016		2015		
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 32,994	\$ 57,251	\$ 366,046	\$ 370,306	\$ (4,260)	(1.2)	\$ 386,125
Corporation Tax	2,462,822	2,653,896	9,690,219	9,946,219	(256,000)	(2.6)	10,254,954
Cigarette Tax	6,706	7,036	84,787	86,856	(2,069)	(2.4)	92,281
Estate, Inheritance, and Gift Tax	8	356	2,369	1,580	789	49.9	3,466
Insurance Companies Tax	329,677	328,667	2,567,453	2,485,932	81,521	3.3	2,450,009
Personal Income Tax	10,326,820	10,916,594	79,437,856	79,968,477	(530,621)	(0.7)	76,268,212
Retail Sales and Use Taxes	2,354,274	2,180,314	24,788,981	24,868,212	(79,231)	(0.3)	23,241,632
Vehicle License Fees	1	5	24	22	2	9.1	157
Pooled Money Investment Interest	5,914	4,518	34,370	34,309	61	0.2	18,374
Not Otherwise Classified	667,088	618,575	1,787,102	1,676,167	110,935	6.6	1,562,567
Total Revenues	16,186,304	16,767,212	118,759,207	119,438,080	(678,873)	(0.6)	114,277,777
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	138,000	138,000	-	-	621,400
Transfers from Other Funds	18,014	24,047	438,053	416,076	21,977	5.3	415,465
Miscellaneous	56,057	8,847	1,082,129	1,058,564	23,565	2.2	1,070,938
Total Nonrevenues	74,071	32,894	1,658,182	1,612,640	45,542	2.8	2,107,803
Total Receipts	\$ 16,260,375	\$ 16,800,106	\$ 120,417,389	\$ 121,050,720	\$ (633,331)	(0.5)	\$ 116,385,580

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 75,671	\$ 93,912	\$ 1,395,302	\$ 1,463,910	\$ (68,608)	(4.7)	\$ 1,422,382
Business, Consumer Services and Housing	1,811	255	21,766	21,683	83	0.4	18,867
Transportation	-	5	7	6	1	16.7	49
Resources	93,522	3,262	1,799,620	1,670,726	128,894	7.7	1,245,744
Environmental Protection Agency	4,996	9,870	49,831	246,422	(196,591)	(79.8)	47,895
Health and Human Services:							
Health Care Services and Public Health	1,135	2,891	257,733	272,142	(14,409)	(5.3)	243,006
Department of State Hospitals	114,144	120,207	1,588,381	1,581,587	6,794	0.4	1,530,646
Other Health and Human Services	20,552	20,507	589,121	642,144	(53,023)	(8.3)	544,522
Education:							
University of California	24,339	-	3,258,870	3,258,993	(123)	(0.0)	2,990,656
State Universities and Colleges	27,478	74,958	3,011,334 (e)	3,209,610	(198,276)	(6.2)	2,998,093
Other Education	15,359	13,497	209,832	219,397	(9,565)	(4.4)	193,214
Dept. of Corrections and Rehabilitation	802,203	776,569	9,870,976	10,074,852	(203,876)	(2.0)	9,654,294
Governmental Operations	63,078	77,252	761,128	761,207	(79)	(0.0)	757,198
General Government	182,779	189,635	2,642,317 (e)	2,673,137	(30,820)	(1.2)	3,979,119
Public Employees Retirement System	(215,546)	(199,955)	(35,624)	(21,864)	(13,760)	62.9	(102,743)
Debt Service (d)	87,330	199,171	4,977,333	4,909,820	67,513	1.4	4,946,112
Interest on Loans	43,031	47,570	70,403	75,218	(4,815)	(6.4)	36,811
Total State Operations	1,341,882	1,429,606	30,468,330	31,058,990	(590,660)	(1.9)	30,505,865
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,473,566	3,992,548	46,919,883	47,854,119	(934,236)	(2.0)	44,235,987
Community Colleges	480,139	471,904	5,798,568	5,797,596	972	0.0	4,862,623
Debt Service-School Building Bonds	-	-	-	(83)	83	(100.0)	-
Contributions to State Teachers' Retirement System	-	-	1,935,287	1,935,287	-	-	1,486,004
Other Education	39,103	28,564	2,667,261	2,685,577	(18,316)	(0.7)	2,489,056
School Facilities Aid	-	-	-	83	(83)	(100.0)	-
Dept. of Corrections and Rehabilitation	867	3,187	200,516	200,068	448	0.2	215,106
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	705,388	1,365,163	17,764,600	17,456,648	307,952	1.8	17,064,401
Other Health Care Services/Public Health	31,733	80,239	230,103	327,002	(96,899)	(29.6)	213,566
Developmental Services - Regional Centers	70,384	56,860	3,163,097	3,210,940	(47,843)	(1.5)	2,862,614
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	507,813	331,141	5,806,217	6,006,467	(200,250)	(3.3)	4,802,967
CalWORKs	(16,890)	1,156	916,979	933,194	(16,215)	(1.7)	318,900
Other Social Services	69,444	16,640	794,459	783,104	11,355	1.4	735,344
Tax Relief	-	500	413,953	431,656	(17,703)	(4.1)	416,755
Other Local Assistance	149,335	663,522	2,309,239	2,149,964	159,275	7.4	2,514,340
Total Local Assistance	6,510,882	7,011,424	88,920,162	89,771,622	(851,460)	(0.9)	82,217,873

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2015 Actual
			2016		2015		
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
				Amount	%		
CAPITAL OUTLAY	2,806	4,197	146,543	173,081	(26,538)	(15.3)	164,063
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	804,000	804,000	-	-	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	1,355,397	414,998	1,392,448	1,385,017	7,431	0.5	1,353,449
Transfer to Revolving Fund	(5,244)	(12,237)	11,045	6,455	4,590	71.1	(5,729)
Advance:							
MediCal Provider Interim Payment	-	(1,000,000)	-	-	-	-	-
State-County Property Tax Administration Program	(19,124)	(19,331)	796	37,443	(36,647)	(97.9)	2,981
Social Welfare Federal Fund	11,123	29,000	(16,331)	2,545	(18,876)	(741.7)	(88,170)
Local Governmental Entities	-	-	(1,188)	(1,188)	-	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	318,028	304,816	13,212	30,584	(17,372)	(56.8)	22,204
Total Nongovernmental	1,660,180	(282,754)	4,057,982	4,118,856	(60,874)	(1.5)	2,889,996
Total Disbursements	\$ 9,515,750	\$ 8,162,473	\$ 123,593,017	\$ 125,122,549	\$ (1,529,532)	(1.2)	\$ 115,777,797
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,115,700)	\$ (449,700)	\$ -	\$ 1,115,700	\$ (1,115,700)	(100.0)	\$ -
Budget Stabilization Account	(2,814,322)	(1,606,422)	646,100	426,717	219,383	51.4	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,814,603)	(1,252,099)	116	-	116	-	-
Revenue Anticipation Notes	-	(2,800,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	(6,744,625)	\$ (6,108,221)	\$ 646,216	\$ 1,542,417	\$ (896,201)	(58.1)	\$ -

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2016	2015	2016	2015
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 366,046	\$ 386,125	\$ -	\$ -
Corporation Tax	9,690,219	10,254,954	-	-
Cigarette Tax	84,787	92,281	742,614	800,670
Estate, Inheritance, and Gift Tax	2,369	3,466	-	-
Insurance Companies Tax	2,567,453	2,450,009	1,389,920	1,546,994
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,567,303	5,412,357
Diesel & Liquid Petroleum Gas	-	-	429,076	358,310
Jet Fuel Tax	-	-	2,944	2,779
Vehicle License Fees	24	157	2,506,862	2,300,506
Motor Vehicle Registration and Other Fees	-	-	4,427,225	4,280,707
Personal Income Tax	79,437,856	76,268,212	1,426,404	1,367,033
Retail Sales and Use Taxes	24,788,981	23,241,632	14,383,869	14,854,858
Pooled Money Investment Interest	34,370	18,374	194	180
Total Major Taxes, Licenses, and Investment Income	116,972,105	112,715,210	29,876,411	30,924,394
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,416	2,924	(2,416)	52,813
Electrical Energy Tax	-	-	725,997	624,491
Private Rail Car Tax	9,868	8,924	-	-
Penalties on Traffic Violations	-	-	60,455	68,842
Health Care Receipts	11,429	11,243	-	-
Revenues from State Lands	76,358	271,595	-	-
Abandoned Property	394,234	367,563	-	-
Trial Court Revenues	41,655	46,745	1,546,331	1,599,661
Horse Racing Fees	1,090	1,155	13,116	12,764
Cap and Trade	-	-	1,829,135	1,490,776
Miscellaneous	1,250,052	852,418	12,388,326	12,453,281
Not Otherwise Classified	1,787,102	1,562,567	16,560,944	16,302,628
Total Revenues, All Governmental Cost Funds	\$ 118,759,207	\$ 114,277,777	\$ 46,437,355	\$ 47,227,022

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 Budget Act
(Amounts in thousands)

	July 1 through June 30				2015 Actual
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	118,759,207	117,780,789	978,418	0.8	114,277,777
Nonrevenues	1,658,182	1,469,451	188,731	12.8	2,107,803
Total Receipts	120,417,389	119,250,240	1,167,149	1.0	116,385,580
Less Disbursements:					
State Operations	30,468,330	30,822,142	(353,812)	(1.1)	30,505,865
Local Assistance	88,920,162	91,536,206	(2,616,044)	(2.9)	82,217,873
Capital Outlay	146,543	253,403	(106,860)	(42.2)	164,063
Nongovernmental	4,057,982	3,999,961	58,021	1.5	2,889,996
Total Disbursements	123,593,017	126,611,712	(3,018,695)	(2.4)	115,777,797
Receipts Over / (Under) Disbursements	(3,175,628)	(7,361,472)	4,185,844	(56.9)	607,783
Net Increase / (Decrease) in Temporary Loans	646,216	4,832,060	(4,185,844)	(86.6)	-
GENERAL FUND ENDING CASH BALANCE	-	-	-		2,529,412
Special Fund for Economic Uncertainties	-	-	-	-	449,700
TOTAL CASH	\$ -	\$ -	\$ -		\$ 2,979,112
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 35,865,487	\$ 31,590,622	\$ 4,274,865	13.5	\$ 28,291,332
Outstanding Loans (b)	646,216	4,832,060	(4,185,844)	(86.6)	-
Unused Borrowable Resources	<u>\$ 35,219,271</u>	<u>\$ 26,758,562</u>	<u>\$ 8,460,709</u>	31.6	<u>\$ 28,291,332</u>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- (b) Outstanding loan balance of \$646.2 million is comprised of \$646.2 million of internal borrowing. Current balance is comprised of \$0.0 million carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$646.2 million.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. Prior to February 2016, reported actuals and Budget Act estimates reflect these state operation expenses as a State Universities and Colleges expense.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2016		2015		
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 32,994	\$ 57,251	\$ 366,046	\$ 359,906	\$ 6,140	1.7	\$ 386,125
Corporation Tax	2,462,822	2,653,896	9,690,219	10,388,183	(697,964)	(6.7)	10,254,954
Cigarette Tax	6,706	7,036	84,787	82,063	2,724	3.3	92,281
Estate, Inheritance, and Gift Tax	8	356	2,369	-	2,369	-	3,466
Insurance Companies Tax	329,677	328,667	2,567,453	2,556,229	11,224	0.4	2,450,009
Personal Income Tax	10,326,820	10,916,594	79,437,856	77,653,335	1,784,521	2.3	76,268,212
Retail Sales and Use Taxes	2,354,274	2,180,314	24,788,981	25,096,541	(307,560)	(1.2)	23,241,632
Vehicle License Fees	1	5	24	-	24	-	157
Pooled Money Investment Interest	5,914	4,518	34,370	36,885	(2,515)	(6.8)	18,374
Not Otherwise Classified	667,088	618,575	1,787,102	1,607,647	179,455	11.2	1,562,567
Total Revenues	16,186,304	16,767,212	118,759,207	117,780,789	978,418	0.8	114,277,777
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	138,000	-	138,000	-	621,400
Transfers from Other Funds	18,014	24,047	438,053	452,227	(14,174)	(3.1)	415,465
Miscellaneous	56,057	8,847	1,082,129	1,017,224	64,905	6.4	1,070,938
Total Nonrevenues	74,071	32,894	1,658,182	1,469,451	188,731	12.8	2,107,803
Total Receipts	\$ 16,260,375	\$ 16,800,106	\$ 120,417,389	\$ 119,250,240	\$ 1,167,149	1.0	\$ 116,385,580

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2015 Actual
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 75,671	\$ 93,912	\$ 1,395,302	\$ 1,454,857	\$ (59,555)	(4.1)	\$ 1,422,382
Business, Consumer Services and Housing	1,811	255	21,766	20,978	788	3.8	18,867
Transportation	-	5	7	-	7	-	49
Resources	93,522	3,262	1,799,620	1,633,562	166,058	10.2	1,245,744
Environmental Protection Agency	4,996	9,870	49,831	66,431	(16,600)	(25.0)	47,895
Health and Human Services:							
Health Care Services and Public Health	1,135	2,891	257,733	265,401	(7,668)	(2.9)	243,006
Department of State Hospitals	114,144	120,207	1,588,381	1,565,542	22,839	1.5	1,530,646
Other Health and Human Services	20,552	20,507	589,121	579,745	9,376	1.6	544,522
Education:							
University of California	24,339	-	3,258,870	3,207,143	51,727	1.6	2,990,656
State Universities and Colleges	27,478	74,958	3,011,334	3,256,217	(244,883)	(e) (7.5)	2,998,093
Other Education	15,359	13,497	209,832	224,718	(14,886)	(6.6)	193,214
Dept. of Corrections and Rehabilitation	802,203	776,569	9,870,976	10,012,534	(141,558)	(1.4)	9,654,294
Governmental Operations	63,078	77,252	761,128	738,615	22,513	3.0	757,198
General Government	182,779	189,635	2,642,317	2,759,653	(117,336)	(e) (4.3)	3,979,119
Public Employees Retirement System	(215,546)	(199,955)	(35,624)	(40,419)	4,795	(11.9)	(102,743)
Debt Service (d)	87,330	199,171	4,977,333	5,017,207	(39,874)	(0.8)	4,946,112
Interest on Loans	43,031	47,570	70,403	59,958	10,445	17.4	36,811
Total State Operations	1,341,882	1,429,606	30,468,330	30,822,142	(353,812)	(1.1)	30,505,865
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,473,566	3,992,548	46,919,883	49,189,254	(2,269,371)	(4.6)	44,235,987
Community Colleges	480,139	471,904	5,798,568	5,900,101	(101,533)	(1.7)	4,862,623
Debt Service-School Building Bonds	-	-	-	(83)	83	(100.0)	-
Contributions to State Teachers' Retirement System	-	-	1,935,287	1,935,288	(1)	(0.0)	1,486,004
Other Education	39,103	28,564	2,667,261	2,579,140	88,121	3.4	2,489,056
School Facilities Aid	-	-	-	83	(83)	(100.0)	-
Dept. of Corrections and Rehabilitation	867	3,187	200,516	205,995	(5,479)	(2.7)	215,106
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	705,388	1,365,163	17,764,600	17,987,235	(222,635)	(1.2)	17,064,401
Other Health Care Services/Public Health	31,733	80,239	230,103	382,524	(152,421)	(39.8)	213,566
Developmental Services - Regional Centers	70,384	56,860	3,163,097	3,404,504	(241,407)	(7.1)	2,862,614
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	507,813	331,141	5,806,217	6,191,160	(384,943)	(6.2)	4,802,967
CalWORKs	(16,890)	1,156	916,979	774,521	142,458	18.4	318,900
Other Social Services	69,444	16,640	794,459	769,153	25,306	3.3	735,344
Tax Relief	-	500	413,953	431,657	(17,704)	(4.1)	416,755
Other Local Assistance	149,335	663,522	2,309,239	1,785,674	523,565	29.3	2,514,340
Total Local Assistance	6,510,882	7,011,424	88,920,162	91,536,206	(2,616,044)	(2.9)	82,217,873

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2015 Actual
	2016	2015	2016		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	2,806	4,197	146,543	253,403	(106,860)	(42.2)	164,063
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	804,000	666,000	138,000	20.7	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	1,355,397	414,998	1,392,448	1,466,277	(73,829)	(5.0)	1,353,449
Transfer to Revolving Fund	(5,244)	(12,237)	11,045	-	11,045	-	(5,729)
Advance:							
MediCal Provider Interim Payment	-	(1,000,000)	-	-	-	-	-
State-County Property Tax Administration Program	(19,124)	(19,331)	796	-	796	-	2,981
Social Welfare Federal Fund	11,123	29,000	(16,331)	-	(16,331)	-	(88,170)
Local Governmental Entities	-	-	(1,188)	-	(1,188)	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	318,028	304,816	13,212	13,684	(472)	(3.4)	22,204
Total Nongovernmental	1,660,180	(282,754)	4,057,982	3,999,961	58,021	1.5	2,889,996
Total Disbursements	\$ 9,515,750	\$ 8,162,473	\$ 123,593,017	\$ 126,611,712	\$ (3,018,695)	(2.4)	\$ 115,777,797
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,115,700)	\$ (449,700)	\$ -	\$ 1,115,700	\$ (1,115,700)	(100.0)	\$ -
Budget Stabilization Account	(2,814,322)	(1,606,422)	646,100	3,460,422	(2,814,322)	(81.3)	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,814,603)	(1,252,099)	116	255,938	(255,822)	(100.0)	-
Revenue Anticipation Notes	-	(2,800,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	(6,744,625)	(6,108,221)	\$ 646,216	\$ 4,832,060	\$ (4,185,844)	(86.6)	\$ -

See notes on page B1.

(Concluded)