

March 2019

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

April 10, 2019

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2018, through March 31, 2019. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2018-19 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates published in the 2019-20 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2019-20 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by DOF based upon the 2018-19 Budget Act.

These statements also are available online at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2019-20 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31				2018 Actual
	2019		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	89,706,691	93,729,391	(4,022,700) (i)	(4.3)	89,095,115
Nonrevenues	3,712,345	778,951	2,933,394 (g)	376.6	1,139,853
Total Receipts	93,419,036	94,508,342	(1,089,306)	(1.2)	90,234,968
Less Disbursements (c):					
State Operations	26,564,083	27,385,814	(821,731)	(3.0)	24,280,837
Local Assistance	75,208,839	75,365,695	(156,856)	(0.2)	70,543,989
Capital Outlay	845,796	1,023,990	(178,194)	(17.4)	(764,372)
Nongovernmental	10,789,989	7,716,602	3,073,387	39.8	3,178,567
Total Disbursements	113,408,707	111,492,101	1,916,606	1.7	97,239,021
Receipts Over / (Under) Disbursements	(19,989,671)	(16,983,759)	(3,005,912)	17.7	(7,004,053)
Net Increase / (Decrease) in Temporary Loans	14,449,144	11,443,232	3,005,912	26.3	7,004,053
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,010	\$ -	-	\$ 1,409,396
Budget Stabilization Account	11,157,422	11,152,422	5,000	0.0	8,486,422
Other Internal Sources (f)	44,185,803	39,733,356	4,452,447	11.2	37,330,476
Cash Balance from Borrowable Resources	57,305,235	52,847,788	4,457,447	8.4	47,226,294
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	823,411	800,000	23,411	2.9	716,647
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	4,000,000
Total Available Borrowable Resources (e)	50,722,084	46,252,788	4,469,296	9.7	42,509,647
Outstanding Loans to General Fund (b)	14,449,144	11,443,232	3,005,912	26.3	11,843,338
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 36,272,940	\$ 34,809,556	\$ 1,463,384	4.2	\$ 30,666,309

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2019-20 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$14.45 billion is comprised of \$14.45 billion of internal borrowing. Current balance is comprised of \$ 0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$14.45 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 23,447	\$ 24,461	\$ 256,846	\$ 281,143	\$ (24,297)	(8.6)	\$ 290,376
Corporation Tax	1,408,436	1,307,613	6,463,588	6,061,296	402,292	6.6	6,279,244
Cigarette Tax	5,413	4,299	44,616	47,529	(2,913)	(6.1)	48,514
Estate, Inheritance, and Gift Tax	8	9	320	199	121	60.8	551
Insurance Companies Tax	173,736	316,937	1,443,663	1,614,278	(170,615)	(10.6)	1,587,954
Personal Income Tax	6,210,734	4,217,469	61,399,988	65,655,253	(4,255,265)	(6.5)	61,913,325
Retail Sales and Use Taxes	1,858,593	2,064,039	19,242,494	19,302,563	(60,069)	(0.3)	18,334,603
Vehicle License Fees	-	1	3	-	3	-	7
Pooled Money Investment Interest	62,519	17,446	378,417	363,091	15,326	4.2	110,206
Not Otherwise Classified	31,540	71,831	476,756	404,039	72,717	18.0	530,335
Total Revenues	9,774,426	8,024,105	89,706,691	93,729,391	(4,022,700)	(4.3)	89,095,115
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	652	3,151,332	242,056	2,909,276 (g)	1,201.9	299,750
Transfers from Other Funds	16,935	12,633	292,429	299,077	(6,648)	(2.2)	441,413
Miscellaneous	54,401	128,801	268,584	237,818	30,766	12.9	398,690
Total Nonrevenues	71,336	142,086	3,712,345	778,951	2,933,394	376.6	1,139,853
Total Receipts	\$ 9,845,762	\$ 8,166,191	\$ 93,419,036	\$ 94,508,342	\$ (1,089,306)	(1.2)	\$ 90,234,968

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 114,501	\$ 95,363	\$ 1,263,998	\$ 1,282,038	\$ (18,040)	(1.4)	\$ 1,283,112
Business, Consumer Services and Housing	2,509	2,340	24,424	26,953	(2,529)	(9.4)	23,022
Transportation	-	1	3,414	1,952	1,462	74.9	1,752
Resources	230,770	159,543	2,059,777	1,860,671	199,106	10.7	1,663,103
Environmental Protection Agency	49,137	32,357	205,236	217,949	(12,713)	(5.8)	79,266
Health and Human Services:							
Health Care Services and Public Health	2,512	(11,075)	291,610	296,274	(4,664)	(1.6)	237,952
Department of State Hospitals	89,487	113,359	1,182,531	1,254,345	(71,814)	(5.7)	1,120,836
Other Health and Human Services	33,375	45,596	519,838	576,530	(56,692)	(9.8)	487,133
Education:							
University of California	286,242	276,223	2,803,729	2,785,960	17,769	0.6	2,653,883
State Universities and Colleges	288,716	258,094	2,801,963	2,850,898	(48,935)	(1.7)	2,545,127
Other Education	23,554	24,124	200,732	194,512	6,220	3.2	179,140
Dept. of Corrections and Rehabilitation	1,012,748	923,137	9,212,616	9,050,980	161,636	1.8	8,611,996
Governmental Operations	108,946	60,062	992,245	919,826	72,419	7.9	563,738
General Government	(74,524)	(18,814)	1,641,693	2,422,809	(781,116)	(32.2)	1,504,650
Public Employees Retirement System	(270,637)	(251,084)	(47,171)	(57,047)	9,876	(17.3)	(60,637)
Debt Service (d)	675,808	686,920	3,374,002	3,665,554	(291,552)	(8.0)	3,367,264
Interest on Loans	12,901	5,250	33,446	35,610	(2,164)	(6.1)	19,500
Total State Operations	2,586,045	2,401,396	26,564,083	27,385,814	(821,731)	(3.0)	24,280,837
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,355,818	4,997,326	36,674,588	36,601,613	72,975	0.2	34,562,926
Community Colleges	579,613	563,275	4,755,975	4,722,452	33,523	0.7	4,377,918
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,129,142	2,129,142	-	-	1,919,042
Other Education	235,066	254,932	2,520,387	2,639,552	(119,165)	(4.5)	1,992,623
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	8,228	3,419	276,118	285,663	(9,545)	(3.3)	214,024
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,755,542	1,740,327	14,955,829	15,131,188	(175,359)	(1.2)	16,766,724
Other Health Care Services/Public Health	18,016	86,645	276,940	324,251	(47,311)	(14.6)	217,914
Developmental Services - Regional Centers	334,854	231,791	3,675,777	3,872,227	(196,450)	(5.1)	3,196,972
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	441,025	(229,256)	5,326,843	5,160,902	165,941	3.2	3,800,162
CalWORKs	42,219	71,572	710,348	617,240	93,108	15.1	576,748
Other Social Services	69,817	69,580	823,680	811,449	12,231	1.5	802,985
Tax Relief	-	-	208,373	214,184	(5,811)	(2.7)	205,199
Other Local Assistance	157,777	83,361	2,874,839	2,855,832	19,007	0.7	1,910,752
Total Local Assistance	9,997,975	7,872,972	75,208,839	75,365,695	(156,856)	(0.2)	70,543,989

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	2,707	2,206	845,796	1,023,990	(178,194)	(17.4)	(764,372)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	914,692	2,909,276	318.1	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	35,000	(16,784)	4,625,281	4,474,647	150,634	3.4	1,094,307
Transfer to Revolving Fund	-	(3)	25,100	23,899	1,201	5.0	9,600
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(6,062)	(6,569)	18,234	19,823	(1,589)	(8.0)	32,598
Social Welfare Federal Fund	(1)	37,900	(10,832)	(19,952)	9,120	(45.7)	56,070
Local Governmental Entities	(211)	-	(305)	(50)	(255)	510.0	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
Total Nongovernmental	28,726	14,544	10,789,989	7,716,602	3,073,387	39.8	3,178,567
Total Disbursements	\$ 12,615,453	\$ 10,291,118	\$ 113,408,707	\$ 111,492,101	\$ 1,916,606	1.7	\$ 97,239,021
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (652)	\$ 1,962,010	\$ 1,962,011	\$ (1)	(0.0)	\$ (339,250)
Budget Stabilization Account	1,439,979	178,059	11,157,422	9,481,221	1,676,201	17.7	5,395,783
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,329,712	1,947,520	1,329,712	-	1,329,712	-	1,947,520
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 2,769,691	\$ 2,124,927	\$ 14,449,144	\$ 11,443,232	\$ 3,005,912	26.3	\$ 7,004,053

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2019	2018	2019	2018
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 256,846	\$ 290,376	\$ -	\$ -
Corporation Tax	6,463,588	6,279,244	502	-
Cigarette Tax	44,616	48,514	1,445,856	1,728,773
Cannabis Excise Taxes	-	-	149,966	2,225
Estate, Inheritance, and Gift Tax	320	551	-	-
Insurance Companies Tax	1,443,663	1,587,954	13,841	(1,508,125)
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,839,754	4,034,119
Diesel & Liquid Petroleum Gas	-	-	880,471	549,654
Jet Fuel Tax	-	-	2,513	2,540
Vehicle License Fees	3	7	2,236,041	2,142,176
Personal Income Tax	61,399,988	61,913,325	1,131,709	1,102,884
Retail Sales and Use Taxes	19,242,494	18,334,603	11,088,106	10,456,083
Pooled Money Investment Interest	378,417	110,206	683	4,532
Total Major Taxes, Licenses, and Investment Income	89,229,935	88,564,780	21,789,442	18,514,861
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,482	1,195	46,133	42,075
Motor Vehicle Registration and Other Fees	(1)	-	5,218,653	4,194,013
Cannabis Licensing Fees	-	-	1,357	26
Electrical Energy Tax	-	-	441,114	455,484
Private Rail Car Tax	9,886	9,663	-	-
Penalties on Traffic Violations	-	-	133	589
Health Care Receipts	1,861	5,774	-	-
Revenues from State Lands	40,899	64,442	-	-
Abandoned Property	(26,191)	(78,585)	-	-
Trial Court Revenues	25,230	26,069	-	1,013,266
Horse Racing Fees	293	435	7,459	8,751
Cap and Trade	-	-	2,464,086	2,231,555
Miscellaneous Tax Revenue	-	-	1,819,397	3,496,268
Miscellaneous	423,297	501,342	11,281,540	10,356,816
Not Otherwise Classified	476,756	530,335	21,279,872	21,798,843
Total Revenues, All Governmental Cost Funds	\$ 89,706,691	\$ 89,095,115	\$ 43,069,314	\$ 40,313,704

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2018-19 Budget Act
(Amounts in thousands)

	July 1 through March 31				2018 Actual
	2019		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	89,706,691	91,111,763	(1,405,072) (j)	(1.5)	89,095,115
Nonrevenues	3,712,345	491,385	3,220,960 (g)	655.5	1,139,853
Total Receipts	93,419,036	91,603,148	1,815,888	2.0	90,234,968
Less Disbursements (c):					
State Operations	26,564,083	27,115,857	(551,774)	(2.0)	24,280,837
Local Assistance	75,208,839	79,385,354	(4,176,515) (i)	(5.3)	70,543,989
Capital Outlay	845,796	1,109,603	(263,807)	(23.8)	(764,372)
Nongovernmental	10,789,989	7,360,782	3,429,207	46.6	3,178,567
Total Disbursements	113,408,707	114,971,596	(1,562,889)	(1.4)	97,239,021
Receipts Over / (Under) Disbursements	(19,989,671)	(23,368,448)	3,378,777	(14.5)	(7,004,053)
Net Increase / (Decrease) in Temporary Loans	14,449,144	17,827,921	(3,378,777)	(19.0)	7,004,053
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ 1,409,396
Budget Stabilization Account	11,157,422	11,157,422	-	-	8,486,422
Other Internal Sources (f)	44,185,803	40,824,000	3,361,803	8.2	37,330,476
Cash Balance from Borrowable Resources	57,305,235	53,943,422	3,361,813	6.2	47,226,294
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Total Available Borrowable Resources (e)	50,722,084	47,448,422	3,273,662	6.9	42,509,647
Outstanding Loans to General Fund (b)	14,449,144	17,827,921	(3,378,777)	(19.0)	11,843,338
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 36,272,940	\$ 29,620,501	\$ 6,652,439	22.5	\$ 30,666,309

General Note:

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Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2018-19 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.45 billion is comprised of \$14.45 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$14.45 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- (f) Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- (g) A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- (h) \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from the Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- (i) Medical Assistance Program disbursements were lower than anticipated in the 2018-19 Budget Act due to delay in Managed Care payments.
- (j) The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31					
	2019	2018	2019		2018			
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual	
REVENUES								
Alcoholic Beverage Excise Tax	\$ 23,447	\$ 24,461	\$ 256,846	\$ 285,071	\$ (28,225)	(9.9)	\$ 290,376	
Corporation Tax	1,408,436	1,307,613	6,463,588	6,310,953	152,635	2.4	6,279,244	
Cigarette Tax	5,413	4,299	44,616	48,729	(4,113)	(8.4)	48,514	
Estate, Inheritance, and Gift Tax	8	9	320	-	320	-	551	
Insurance Companies Tax	173,736	316,937	1,443,663	1,558,865	(115,202)	(7.4)	1,587,954	
Personal Income Tax	6,210,734	4,217,469	61,399,988	63,048,769	(1,648,781)	(2.6)	61,913,325	
Retail Sales and Use Taxes	1,858,593	2,064,039	19,242,494	19,220,168	22,326	0.1	18,334,603	
Vehicle License Fees	-	1	3	-	3	-	7	
Pooled Money Investment Interest	62,519	17,446	378,417	222,569	155,848	70.0	110,206	
Not Otherwise Classified	31,540	71,831	476,756	416,639	60,117	14.4	530,335	
Total Revenues	9,774,426	8,024,105	89,706,691	91,111,763	(1,405,072)	(1.5)	89,095,115	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	-	652	3,151,332	-	3,151,332 (g)	-	299,750	
Transfers from Other Funds	16,935	12,633	292,429	350,870	(58,441)	(16.7)	441,413	
Miscellaneous	54,401	128,801	268,584	140,515	128,069	91.1	398,690	
Total Nonrevenues	71,336	142,086	3,712,345	491,385	3,220,960	655.5	1,139,853	
Total Receipts	\$ 9,845,762	\$ 8,166,191	\$ 93,419,036	\$ 91,603,148	\$ 1,815,888	2.0	\$ 90,234,968	

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2018 Actual
	2019	2018	2019		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 114,501	\$ 95,363	\$ 1,263,998	\$ 1,412,365	\$ (148,367)	(10.5)	\$ 1,283,112
Business, Consumer Services and Housing	2,509	2,340	24,424	29,971	(5,547)	(18.5)	23,022
Transportation	-	1	3,414	2,556	858	33.6	1,752
Resources	230,770	159,543	2,059,777	2,162,478	(102,701)	(4.7)	1,663,103
Environmental Protection Agency	49,137	32,357	205,236	55,655	149,581	268.8	79,266
Health and Human Services:							
Health Care Services and Public Health	2,512	(11,075)	291,610	284,541	7,069	2.5	237,952
Department of State Hospitals	89,487	113,359	1,182,531	1,247,034	(64,503)	(5.2)	1,120,836
Other Health and Human Services	33,375	45,596	519,838	554,511	(34,673)	(6.3)	487,133
Education:							
University of California	286,242	276,223	2,803,729	2,843,410	(39,681)	(1.4)	2,653,883
State Universities and Colleges	288,716	258,094	2,801,963	2,865,810	(63,847)	(2.2)	2,545,127
Other Education	23,554	24,124	200,732	196,950	3,782	1.9	179,140
Dept. of Corrections and Rehabilitation	1,012,748	923,137	9,212,616	8,577,457	635,159	7.4	8,611,996
Governmental Operations	108,946	60,062	992,245	785,105	207,140	26.4	563,738
General Government	(74,524)	(18,814)	1,641,693	2,349,834	(708,141)	(30.1)	1,504,650
Public Employees Retirement System	(270,637)	(251,084)	(47,171)	41,353	(88,524)	(214.1)	(60,637)
Debt Service (d)	675,808	686,920	3,374,002	3,667,832	(293,830)	(8.0)	3,367,264
Interest on Loans	12,901	5,250	33,446	38,995	(5,549)	(14.2)	19,500
Total State Operations	2,586,045	2,401,396	26,564,083	27,115,857	(551,774)	(2.0)	24,280,837
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,355,818	4,997,326	36,674,588	37,732,832	(1,058,244)	(2.8)	34,562,926
Community Colleges	579,613	563,275	4,755,975	4,710,130	45,845	1.0	4,377,918
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,129,142	2,129,142	-	-	1,919,042
Other Education	235,066	254,932	2,520,387	2,621,551	(101,164)	(3.9)	1,992,623
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	8,228	3,419	276,118	263,300	12,818	4.9	214,024
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,755,542	1,740,327	14,955,829	18,170,144	(3,214,315) (i)	(17.7)	16,766,724
Other Health Care Services/Public Health	18,016	86,645	276,940	324,952	(48,012)	(14.8)	217,914
Developmental Services - Regional Centers	334,854	231,791	3,675,777	3,328,751	347,026	10.4	3,196,972
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	441,025	(229,256)	5,326,843	5,127,699	199,144	3.9	3,800,162
CalWORKs	42,219	71,572	710,348	862,139	(151,791)	(17.6)	576,748
Other Social Services	69,817	69,580	823,680	907,477	(83,797)	(9.2)	802,985
Tax Relief	-	-	208,373	210,000	(1,627)	(0.8)	205,199
Other Local Assistance	157,777	83,361	2,874,839	2,997,237	(122,398)	(4.1)	1,910,752
Total Local Assistance	9,997,975	7,872,972	75,208,839	79,385,354	(4,176,515)	(5.3)	70,543,989

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	2,707	2,206	845,796	1,109,603	(263,807)	(23.8)	(764,372)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	710,871	3,113,097	437.9	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	35,000	(16,784)	4,625,281	4,346,368	278,913	6.4	1,094,307
Transfer to Revolving Fund	-	(3)	25,100	-	25,100	-	9,600
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(6,062)	(6,569)	18,234	-	18,234	-	32,598
Social Welfare Federal Fund	(1)	37,900	(10,832)	-	(10,832)	-	56,070
Local Governmental Entities	(211)	-	(305)	-	(305)	-	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
Total Nongovernmental	28,726	14,544	10,789,989	7,360,782	3,429,207	46.6	3,178,567
Total Disbursements	\$ 12,615,453	\$ 10,291,118	\$ 113,408,707	\$ 114,971,596	\$ (1,562,889)	(1.4)	\$ 97,239,021
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (652)	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ (339,250)
Budget Stabilization Account	1,439,979	178,059	11,157,422	11,157,422	-	-	5,395,783
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,329,712	1,947,520	1,329,712	4,708,499	(3,378,787)	(71.8)	1,947,520
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 2,769,691	\$ 2,124,927	\$ 14,449,144	\$ 17,827,921	\$ (3,378,777)	(19.0)	\$ 7,004,053

See notes on page A1.

(Concluded)