

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**August 1999**



**KATHLEEN CONNELL**  
California State Controller



KATHLEEN CONNELL  
Controller of the State of California

September 9, 1999

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 1999, through August 31, 1999. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 1999-00 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1999-00 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 1999-00 Budget Act, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Helen M. Shepherd, Chief Deputy State Controller, Finance, at (916) 445-2636.

Sincerely,

Original Signed By:

KATHLEEN CONNELL  
State Controller

KC:WGA:jmg

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 1999-00 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through August 31				1998
	1999		Actual Over or (Under) Estimate		
	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999			
					Actual
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 847,936	\$ 847,936	\$ -	-	\$ 934,607
Add Receipts:					
Revenues	7,524,319	7,616,218	(91,899)	(1.2)	6,523,210
Nonrevenues	71,008	59,824	11,184	18.7	(22,130)
Total Receipts	7,595,327	7,676,042	(80,715)	(1.1)	6,501,080
Less Disbursements:					
State Operations	2,778,488	2,982,181	(203,693)	(6.8)	2,709,906
Local Assistance	8,336,633	8,977,247	(640,614)	(7.1)	7,120,892
Capital Outlay	17,603	68,413	(50,810)	(74.3)	5,802
Nongovernmental	(99,527)	(93,087)	(6,440)	-	(334,245)
Total Disbursements	11,033,197	11,934,754	(901,557)	(7.6)	9,502,355
Receipts Over / (Under) Disbursements	(3,437,870)	(4,258,712)	820,842	-	(3,001,275)
Net Increase / (Decrease) in Temporary Loans	2,589,934	3,410,775	(820,841)	(24.1)	2,066,668
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	(1)	1	-	-
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ (1)	\$ 1	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 9,060,035	\$ 8,599,033	\$ 461,002	5.4	\$ 7,393,128
Outstanding Loans	2,589,934	3,410,775	(820,841)	(24.1)	2,066,668
Unused Borrowable Resources	\$ 6,470,101	\$ 5,188,258	\$ 1,281,843	24.7	\$ 5,326,460

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) May not add to total due to rounding.  
(b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.  
(c) Excludes State School Building Bonds.  
(d) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

REVENUES	Month of August		July 1 through August 31				1998 Actual
	1999	1998	Actual	1999		Actual	
				Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		
				Amount (a)	%		
Alcoholic Beverage Excise Tax	\$ 22,787	\$ 21,444	\$ 49,482	\$ 48,695	\$ 787	1.6	\$ 47,541
Bank and Corporation Tax	131,454	76,355	368,990	363,536	5,454	1.5	220,144
Cigarette Tax	9,744	14,917	24,485	26,741	(2,256)	(8.4)	27,773
Horse Racing Fees	109	1,251	220	111	109	98.2	2,732
Inheritance, Gift and Estate Taxes	76,927	73,151	146,788	141,861	4,927	3.5	149,030
Insurance Companies Tax	178	2,674	7,718	14,540	(6,822)	(46.9)	10,381
Personal Income Tax	1,929,238	1,586,189	3,852,303	3,711,065	141,238	3.8	3,305,704
Retail Sales and Use Taxes	2,352,263	2,148,424	2,995,064	3,200,801	(205,737)	(6.4)	2,664,294
Pooled Money Investment Interest	21,824	21,307	47,642	48,818	(1,176)	(2.4)	54,162
Not Otherwise Classified	19,577	27,724	31,627	60,050	(28,423)	(47.3)	41,449
<b>Total Revenues</b>	<b>4,564,101</b>	<b>3,973,436</b>	<b>7,524,319</b>	<b>7,616,218</b>	<b>(91,899)</b>	<b>(1.2)</b>	<b>6,523,210</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	2,943
Transfers from Other Funds	1,364	(63,147)	9,448	16,391	(6,943)	(42.4)	(55,942)
Miscellaneous	54,798	11,889	61,560	43,433	18,127	41.7	30,869
<b>Total Nonrevenues</b>	<b>56,162</b>	<b>(51,258)</b>	<b>71,008</b>	<b>59,824</b>	<b>11,184</b>	<b>18.7</b>	<b>(22,130)</b>
<b>Total Receipts</b>	<b>\$ 4,620,263</b>	<b>\$ 3,922,178</b>	<b>\$ 7,595,327</b>	<b>\$ 7,676,042</b>	<b>\$ (80,715)</b>	<b>(1.1)</b>	<b>\$ 6,501,080</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

STATE OPERATIONS	Month of August		July 1 through August 31				1998 Actual
	1999	1998	Actual	1999		Actual	
				Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate Amount (a) %		
Legislative/Judicial/Executive	\$ 93,572	\$ 93,853	\$ 188,122	\$ 201,210	\$ (13,088)	(6.5)	\$ 166,403
State and Consumer Services	36,996	34,817	69,314	68,028	1,286	1.9	67,008
Business, Transportation and Housing	2,251	4,152	4,320	2,929	1,391	47.5	5,021
Trade and Commerce	2,892	1,747	8,185	8,953	(768)	(8.6)	3,910
Resources	53,538	39,287	99,143	123,165	(24,022)	(19.5)	102,637
CA Environmental Protection Agency	8,400	7,931	18,575	32,875	(14,300)	(43.5)	17,712
Health and Welfare:							
Health Services	39,797	41,245	67,394	67,267	127	0.2	71,191
Mental Health Hospitals	42,515	33,350	70,814	84,969	(14,155)	(16.7)	60,101
Other Health and Welfare	39,392	45,805	141,549	184,867	(43,318)	(23.4)	91,707
Education:							
University of California	196,504	140,484	484,229	477,955	6,274	1.3	395,117
State Universities and Colleges	179,281	166,369	391,814	402,513	(10,699)	(2.7)	355,337
Other Education	17,391	15,710	35,133	37,482	(2,349)	(6.3)	26,892
Corrections and Youth Authority	425,925	312,283	780,278	803,363	(23,085)	(2.9)	635,274
General Government	63,004	70,726	154,462	206,738	(52,276)	(25.3)	121,954
Public Employees Retirement System	(26,804)	(64,870)	83,432	88,989	(5,557)	(6.2)	395,605
Debt Service (c)	(9,154)	(5,679)	175,639	184,793	(9,154)	(5.0)	180,635
Interest on Loans	-	64	6,085	6,085	-	-	13,402
<b>Total State Operations</b>	<b>1,165,500</b>	<b>937,274</b>	<b>2,778,488</b>	<b>2,982,181</b>	<b>(203,693)</b>	<b>(6.8)</b>	<b>2,709,906</b>
<b>LOCAL ASSISTANCE</b>							
Public Schools - K-12	2,102,878	1,891,727	3,427,872	3,467,134	(39,262)	(1.1)	2,940,982
Community Colleges	168,508	146,835	377,633	451,525	(73,892)	(16.4)	282,897
Debt Service - State School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	547,590	547,590	-	-	233,304
Other Education	259,924	237,503	383,297	322,163	61,134	19.0	332,145
Corrections and Youth Authority	6,612	2,066	34,027	45,895	(11,868)	(25.9)	2,427
Dept. of Alcohol and Drug Program	6,370	6,864	15,539	15,079	460	3.1	8,499
Dept. of Health Services:							
Medical Assistance Program	632,837	706,250	1,334,288	1,458,551	(124,263)	(8.5)	1,171,403
Other Health Services	26,880	62,382	44,368	50,188	(5,820)	(11.6)	93,702
Dept. of Developmental Services	(36,530)	62,238	250,655	525,985	(275,330)	(52.3)	198,428
Dept. of Mental Health	9,439	(397)	36,482	17,963	18,519	103.1	10,731
Dept. of Social Services:							
SSI/SSP/IHSS	280,833	96,690	589,395	610,362	(20,967)	(3.4)	350,382
CalWORKs	272,124	368,744	698,473	754,763	(56,290)	(7.5)	721,790
Other Social Services	60,816	262,716	108,011	105,945	2,066	2.0	309,466
Tax Relief	13,061	8,097	41,138	38,227	2,911	7.6	8,580
School Facility Aid Program	-	-	-	-	-	-	-
Other Local Assistance	134,380	308,339	447,865	565,877	(118,012)	(20.9)	456,156
<b>Total Local Assistance</b>	<b>3,938,132</b>	<b>4,160,054</b>	<b>8,336,633</b>	<b>8,977,247</b>	<b>(640,614)</b>	<b>(7.1)</b>	<b>7,120,892</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of August		July 1 through August 31				1998
			1999		1998		
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
				Amount (a)	%		
<b>CAPITAL OUTLAY</b>	<b>15,580</b>	<b>1,239</b>	<b>17,603</b>	<b>68,413</b>	<b>(50,810)</b>	<b>(74.3)</b>	<b>5,802</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	(45)	(45)	-	-	-
Transfer to Other Funds	82,281	15,863	241,704	284,150	(42,446)	(14.9)	30,149
Transfer to Revolving Fund	8,940	36,790	30,532	21,592	8,940	41.4	31,073
Advance:							
Earthquake Loan Repayment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	295	4,796	7,935	7,640	295	3.9	5,135
Social Welfare Federal Fund	(53,129)	9,331	(19,182)	33,947	(53,129)	(156.5)	(154,481)
Tax Relief and Refund Account	79,900	5,500	91,900	12,000	79,900	665.8	10,400
Trial Court Trust Fund	(187,000)	(90,000)	(187,000)	(187,000)	-	-	(110,000)
Counties for Social Welfare	-	-	(265,371)	(265,371)	-	-	(146,521)
<b>Total Nongovernmental</b>	<b>(68,713)</b>	<b>(17,720)</b>	<b>(99,527)</b>	<b>(93,087)</b>	<b>(6,440)</b>	<b>-</b>	<b>(334,245)</b>
<b>Total Disbursements</b>	<b>\$ 5,050,499</b>	<b>\$ 5,080,847</b>	<b>\$ 11,033,197</b>	<b>\$ 11,934,754</b>	<b>\$ (901,557)</b>	<b>(7.6)</b>	<b>\$ 9,502,355</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ 14	\$ -	\$ 1,260,618	\$ 1,255,000	\$ 5,618	0.4	\$ 71,704
Other Internal Sources	430,222	1,157,764	1,329,316	2,155,775	(826,459)	(38.3)	1,994,964
Revenue Anticipation Notes	-	-	-	-	-	-	-
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 430,236</b>	<b>\$ 1,157,764</b>	<b>\$ 2,589,934</b>	<b>\$ 3,410,775</b>	<b>\$ (820,841)</b>	<b>(24.1)</b>	<b>\$ 2,066,668</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through August 31			
	General Fund		Special Funds	
	1999	1998	1999	1998
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 49,482	\$ 47,541	\$ -	\$ -
Bank and Corporation Tax	368,990	220,144	36	-
Cigarette Tax	24,485	27,773	196,615	86,144
Estate Tax	146,717	149,003	-	-
Gift Tax	-	1	-	-
Horse Racing Fees	220	2,732	5,900	10,595
Inheritance Tax	71	26	-	-
Insurance Companies Tax	7,718	10,381	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	414,663	444,493
Diesel & Liquid Petroleum Gas	-	-	66,601	67,312
Jet Fuel Tax	-	-	312	328
Vehicle License Fees	-	-	565,670	680,448
Motor Vehicle Registration and Other Fees	-	-	316,540	298,561
Personal Income Tax	3,852,303	3,305,704	-	-
Retail Sales and Use Taxes	2,995,064	2,664,294	575,850	646,755
Pooled Money Investment Interest	47,642	54,162	48	48
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>7,492,692</b>	<b>6,481,761</b>	<b>2,142,235</b>	<b>2,234,684</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	334	530	5,602	5,778
Electrical Energy Tax	-	-	11,318	9,700
Private Rail Car Tax	2	26	-	-
Penalties on Traffic Violations	-	-	8,475	7,177
Health Care Receipts	6,608	481	-	-
Revenues from State Lands	1,155	40	822	767
Abandoned Property	-	3,207	-	-
Trial Court Revenues	570	810	-	-
Miscellaneous	22,958	36,355	807,714	652,308
<b>Not Otherwise Classified</b>	<b>31,627</b>	<b>41,449</b>	<b>833,931</b>	<b>675,730</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 7,524,319</b>	<b>\$ 6,523,210</b>	<b>\$ 2,976,166</b>	<b>\$ 2,910,414</b>

See notes on page 1.