

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**December 1999**



**KATHLEEN CONNELL**  
California State Controller



**KATHLEEN CONNELL**  
Controller of the State of California

January 7, 2000

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 1999, through December 31, 1999. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 1999-00 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1999-00 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 1999-00 Budget Act, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to William G. Ashby, Chief, Division of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original Signed By:

**KATHLEEN CONNELL**  
State Controller

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**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 1999-00 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through December 31				
	1999				1998
	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
		Amount (a)	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 847,936	\$ 847,936	\$ -	-	\$ 934,607
Add Receipts:					
Revenues	29,824,523	27,655,218	2,169,305	7.8	25,598,530
Nonrevenues	211,202	156,909	54,293	34.6	13,904
Total Receipts	30,035,725	27,812,127	2,223,598	8.0	25,612,434
Less Disbursements:					
State Operations	8,385,721	8,754,265	(368,544)	(4.2)	7,958,574
Local Assistance	23,887,767	24,370,828	(483,061)	(2.0)	21,586,327
Capital Outlay	71,976	228,633	(156,657)	(68.5)	61,076
Nongovernmental	344,103	405,819	(61,716)	(15.2)	(266,731)
Total Disbursements	32,689,567	33,759,545	(1,069,978)	(3.2)	29,339,246
Receipts Over / (Under) Disbursements	(2,653,842)	(5,947,418)	3,293,576	-	(3,726,812)
Net Increase / (Decrease) in Temporary Loans	1,805,906	5,099,482	(3,293,576)	(64.6)	2,792,205
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties (b)	454,711	-	454,711	-	-
<b>TOTAL CASH</b>	<b>\$ 454,711</b>	<b>\$ -</b>	<b>\$ 454,711</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 9,534,506	\$ 9,059,752	\$ 474,754	5.2	\$ 8,972,417
Outstanding Loans	1,805,906	5,099,482	(3,293,576)	(64.6)	2,792,205
Unused Borrowable Resources	\$ 7,728,600	\$ 3,960,270	\$ 3,768,330	95.2	\$ 6,180,212

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) May not add to total due to rounding.  
(b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.  
(c) Excludes State School Building Bonds.  
(d) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

REVENUES	Month of December		July 1 through December 31				1998 Actual
	1999	1998	Actual	1999		Actual Over or (Under) Estimate Amount (a) %	
				Budget Act Cash Flow Estimate as of Aug 18, 1999			
Alcoholic Beverage Excise Tax	\$ 25,765	\$ 23,555	\$ 147,173	\$ 142,695	\$ 4,478	3.1	\$ 141,336
Bank and Corporation Tax	958,990	801,118	2,869,479	2,591,536	277,943	10.7	2,577,235
Cigarette Tax	20,887	19,044	70,312	70,741	(429)	(0.6)	77,044
Horse Racing Fees	150	3,783	773	111	662	596.4	12,457
Inheritance, Gift and Estate Taxes	154,155	61,637	506,786	431,861	74,925	17.3	460,436
Insurance Companies Tax	300,601	296,372	621,118	602,540	18,578	3.1	609,777
Personal Income Tax	4,001,520	3,237,647	15,018,011	13,858,065	1,159,946	8.4	12,745,214
Retail Sales and Use Taxes	1,855,748	1,706,084	9,770,633	9,557,801	212,832	2.2	8,586,558
Pooled Money Investment Interest	15,068	26,843	149,755	131,818	17,937	13.6	144,414
Not Otherwise Classified	495,602	31,621	670,483	268,050	402,433	150.1	244,059
<b>Total Revenues</b>	<b>7,828,486</b>	<b>6,207,704</b>	<b>29,824,523</b>	<b>27,655,218</b>	<b>2,169,305</b>	<b>7.8</b>	<b>25,598,530</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	2,943
Transfers from Other Funds	11,461	(114,018)	82,425	49,619	32,806	66.1	(140,082)
Miscellaneous	9,041	6,952	128,777	107,290	21,487	20.0	151,043
<b>Total Nonrevenues</b>	<b>20,502</b>	<b>(107,066)</b>	<b>211,202</b>	<b>156,909</b>	<b>54,293</b>	<b>34.6</b>	<b>13,904</b>
<b>Total Receipts</b>	<b>\$ 7,848,988</b>	<b>\$ 6,100,638</b>	<b>\$ 30,035,725</b>	<b>\$ 27,812,127</b>	<b>\$ 2,223,598</b>	<b>8.0</b>	<b>\$ 25,612,434</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of December		July 1 through December 31				
	1999	1998	1999		1998		
			Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
				Amount (a)	%		
<b>STATE OPERATIONS</b>							
Legislative/Judicial/Executive	\$ 77,228	\$ 65,376	\$ 531,396	\$ 533,420	\$ (2,024)	(0.4)	\$ 473,568
State and Consumer Services	26,416	27,733	203,457	205,928	(2,471)	(1.2)	198,264
Business, Transportation and Housing	146	(410)	5,398	4,109	1,289	31.4	6,521
Trade and Commerce	2,648	3,018	17,445	20,113	(2,668)	(13.3)	18,100
Resources	74,197	63,232	425,670	405,085	20,585	5.1	345,587
CA Environmental Protection Agency	15,778	9,641	76,824	87,875	(11,051)	(12.6)	50,234
Health and Welfare:							
Health Services	34,012	33,644	164,929	172,237	(7,308)	(4.2)	169,485
Mental Health Hospitals	41,329	7,235	204,773	216,709	(11,936)	(5.5)	158,754
Other Health and Welfare	42,913	77,968	262,756	253,557	9,199	3.6	228,535
Education:							
University of California	276,747	251,151	1,418,772	1,460,015	(41,243)	(2.8)	1,316,752
State Universities and Colleges	179,546	200,810	1,163,949	1,174,993	(11,044)	(0.9)	1,019,863
Other Education	(1,810)	10,889	82,340	87,312	(4,972)	(5.7)	72,839
Corrections and Youth Authority	209,947	371,048	2,140,367	2,313,663	(173,296)	(7.5)	1,992,254
General Government	67,263	58,602	391,493	560,898	(169,405)	(30.2)	359,882
Public Employees Retirement System	(365)	(44,862)	132,748	67,743	65,005	96.0	414,968
Debt Service (c)	71,866	36,597	1,157,319	1,184,523	(27,204)	(2.3)	1,119,566
Interest on Loans	-	-	6,085	6,085	-	-	13,402
<b>Total State Operations</b>	<b>1,117,861</b>	<b>1,171,672</b>	<b>8,385,721</b>	<b>8,754,265</b>	<b>(368,544)</b>	<b>(4.2)</b>	<b>7,958,574</b>
<b>LOCAL ASSISTANCE</b>							
Public Schools - K-12	1,716,604	1,474,788	10,409,224	10,533,071	(123,847)	(1.2)	9,776,396
Community Colleges	109,638	102,951	1,145,940	1,221,365	(75,425)	(6.2)	1,098,288
Debt Service - State School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	677,236	677,236	-	-	253,336
Other Education	303,484	136,133	1,059,233	903,073	156,160	17.3	664,059
Corrections and Youth Authority	4,508	5,724	48,707	101,465	(52,758)	(52.0)	62,667
Dept. of Alcohol and Drug Program	22,044	13,039	51,348	51,929	(581)	(1.1)	39,468
Dept. of Health Services:							
Medical Assistance Program	824,324	596,105	4,207,607	4,159,581	48,026	1.2	3,588,567
Other Health Services	41,349	22,732	163,683	166,548	(2,865)	(1.7)	195,889
Dept. of Developmental Services	39,568	114,871	593,728	816,205	(222,477)	(27.3)	597,938
Dept. of Mental Health	(48,530)	199,727	195,692	259,013	(63,321)	(24.4)	230,560
Dept. of Social Services:							
SSI/SSP/IHSS	131,624	178,718	1,508,476	1,546,562	(38,086)	(2.5)	1,055,255
CalWORKs	125,616	74,776	1,705,385	1,826,580	(121,195)	(6.6)	1,937,308
Other Social Services	96,682	92,909	494,886	336,820	158,066	46.9	816,345
Tax Relief	172,409	158,899	299,550	284,347	15,203	5.3	231,540
School Facility Aid Program	-	-	25,736	19,870	5,866	29.5	29,315
Other Local Assistance	213,504	144,618	1,301,336	1,467,163	(165,827)	(11.3)	1,009,396
<b>Total Local Assistance</b>	<b>3,752,824</b>	<b>3,315,990</b>	<b>23,887,767</b>	<b>24,370,828</b>	<b>(483,061)</b>	<b>(2.0)</b>	<b>21,586,327</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of December		July 1 through December 31				1998
			1999		1998		
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate Amount (a)	%	Actual
<b>CAPITAL OUTLAY</b>	<b>12,882</b>	<b>2,893</b>	<b>71,976</b>	<b>228,633</b>	<b>(156,657)</b>	<b>(68.5)</b>	<b>61,076</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	(45)	(45)	-	-	-
Transfer to Other Funds	93,395	26,884	603,216	783,056	(179,840)	(23.0)	123,990
Transfer to Revolving Fund	19,275	115	53,538	21,592	31,946	148.0	61,267
Advance:							
Earthquake Loan Repayment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	19,741	15,533	30,733	7,640	23,093	302.3	26,208
Social Welfare Federal Fund	46,492	(154,595)	75,832	33,947	41,885	123.4	(221,675)
Tax Relief and Refund Account	3,100	-	33,200	12,000	21,200	176.7	-
Trial Court Trust Fund	-	-	(187,000)	(187,000)	-	-	(110,000)
Counties for Social Welfare	-	-	(265,371)	(265,371)	-	-	(146,521)
<b>Total Nongovernmental</b>	<b>182,003</b>	<b>(112,063)</b>	<b>344,103</b>	<b>405,819</b>	<b>(61,716)</b>	<b>(15.2)</b>	<b>(266,731)</b>
<b>Total Disbursements</b>	<b>\$ 5,065,570</b>	<b>\$ 4,378,492</b>	<b>\$ 32,689,567</b>	<b>\$ 33,759,545</b>	<b>\$ (1,069,978)</b>	<b>(3.2)</b>	<b>\$ 29,339,246</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ (454,713)	\$ (39)	\$ 805,906	\$ 1,255,000	\$ (449,094)	(35.8)	\$ 71,546
Other Internal Sources	(2,328,705)	(1,722,107)	-	2,844,482	(2,844,482)	(100.0)	1,020,659
Revenue Anticipation Notes	-	-	1,000,000	1,000,000	-	-	1,700,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ (2,783,418)</b>	<b>\$ (1,722,146)</b>	<b>\$ 1,805,906</b>	<b>\$ 5,099,482</b>	<b>\$ (3,293,576)</b>	<b>(64.6)</b>	<b>\$ 2,792,205</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through December 31			
	General Fund		Special Funds	
	1999	1998	1999	1998
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 147,173	\$ 141,336	\$ -	\$ -
Bank and Corporation Tax	2,869,479	2,577,235	36	7
Cigarette Tax	70,312	77,044	593,352	230,287
Estate Tax	506,582	460,188	-	-
Gift Tax	4	2	-	-
Horse Racing Fees	773	12,457	20,328	25,230
Inheritance Tax	200	246	-	-
Insurance Companies Tax	621,118	609,777	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,294,063	1,320,702
Diesel & Liquid Petroleum Gas	-	-	230,096	221,521
Jet Fuel Tax	-	-	1,096	966
Vehicle License Fees	-	-	1,682,340	1,958,088
Motor Vehicle Registration and Other Fees	-	-	923,527	858,309
Personal Income Tax	15,018,011	12,745,214	2	172
Retail Sales and Use Taxes	9,770,633	8,586,558	2,029,717	1,884,815
Pooled Money Investment Interest	149,755	144,414	272	178
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>29,154,040</b>	<b>25,354,471</b>	<b>6,774,829</b>	<b>6,500,275</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	976	1,606	16,360	17,395
Electrical Energy Tax	-	-	109,180	21,996
Private Rail Car Tax	6,568	6,252	-	-
Penalties on Traffic Violations	-	-	37,915	34,360
Health Care Receipts	8,346	9,977	-	-
Revenues from State Lands	11,336	7,660	822	767
Abandoned Property	224,362	105,097	-	-
Trial Court Revenues	747	1,730	-	-
Miscellaneous	418,148	111,737	1,894,232	1,779,283
<b>Not Otherwise Classified</b>	<b>670,483</b>	<b>244,059</b>	<b>2,058,509</b>	<b>1,853,801</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 29,824,523</b>	<b>\$ 25,598,530</b>	<b>\$ 8,833,338</b>	<b>\$ 8,354,076</b>

See notes on page 1.