

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

October 1999



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

November 5, 1999

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 1999, through October 31, 1999. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 1999-00 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1999-00 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 1999-00 Budget Act, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to William G. Ashby, Chief, Division of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

KC:WGA:jmg

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 1999-00 Budget Act Estimates
(Amounts in thousands)

	July 1 through October 31				
	1999				1998
	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 847,936	\$ 847,936	\$ -	-	\$ 934,607
Add Receipts:					
Revenues	17,245,138	16,634,218	610,920	3.7	15,496,700
Nonrevenues	127,651	96,427	31,224	32.4	63,467
Total Receipts	17,372,789	16,730,645	642,144	3.8	15,560,167
Less Disbursements:					
State Operations	5,882,119	6,264,207	(382,088)	(6.1)	5,820,246
Local Assistance	16,838,168	17,200,773	(362,605)	(2.1)	15,014,647
Capital Outlay	36,501	156,833	(120,332)	(76.7)	46,357
Nongovernmental	50,660	156,365	(105,705)	(67.6)	(178,060)
Total Disbursements	22,807,448	23,778,178	(970,730)	(4.1)	20,703,190
Receipts Over / (Under) Disbursements	(5,434,659)	(7,047,533)	1,612,874	-	(5,143,023)
Net Increase / (Decrease) in Temporary Loans	4,586,723	6,199,597	(1,612,874)	(26.0)	4,208,416
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties (a)	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 9,197,273	\$ 9,081,666	\$ 115,607	1.3	\$ 8,620,155
Outstanding Loans	4,586,723	6,199,597	(1,612,874)	(26.0)	4,208,416
Unused Borrowable Resources	\$ 4,610,550	\$ 2,882,069	\$ 1,728,481	60.0	\$ 4,411,739

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items. Also, amounts may not add due to rounding.

Footnotes:

- (a) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
(b) Excludes State School Building Bonds.
(c) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

REVENUES	Month of October		July 1 through October 31				1998 Actual
	1999	1998	Actual	1999		Actual Over or (Under) Estimate Amount %	
				Budget Act Cash Flow Estimate as of Aug 18, 1999			
Alcoholic Beverage Excise Tax	\$ 16,267	\$ 24,181	\$ 90,499	\$ 96,695	\$ (6,196)	(6.4)	\$ 95,027
Bank and Corporation Tax	243,158	299,248	1,828,562	1,706,536	122,026	7.2	1,686,396
Cigarette Tax	11,252	12,377	49,067	48,741	326	0.7	51,853
Horse Racing Fees	123	780	484	111	373	336.0	6,112
Inheritance, Gift and Estate Taxes	71,356	79,175	279,496	285,861	(6,365)	(2.2)	353,629
Insurance Companies Tax	5,828	5,683	315,166	310,540	4,626	1.5	309,075
Personal Income Tax	2,040,715	1,757,220	9,212,542	8,929,065	283,477	3.2	8,063,182
Retail Sales and Use Taxes	644,747	578,925	5,218,823	5,052,801	166,022	3.3	4,737,794
Pooled Money Investment Interest	26,978	22,219	99,420	89,818	9,602	10.7	101,781
Not Otherwise Classified	85,116	33,731	151,079	114,050	37,029	32.5	91,851
Total Revenues	3,145,540	2,813,539	17,245,138	16,634,218	610,920	3.7	15,496,700
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	2,943
Transfers from Other Funds	21,639	12,044	57,639	33,005	24,634	74.6	(26,752)
Miscellaneous	5,344	9,470	70,012	63,422	6,590	10.4	87,276
Total Nonrevenues	26,983	21,514	127,651	96,427	31,224	32.4	63,467
Total Receipts	\$ 3,172,523	\$ 2,835,053	\$ 17,372,789	\$ 16,730,645	\$ 642,144	3.8	\$ 15,560,167

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of October		July 1 through October 31				1998 Actual
	1999	1998	Actual	1999		Actual	
				Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		
				Amount	%		
STATE OPERATIONS							
Legislative/Judicial/Executive	\$ 80,527	\$ 78,095	\$ 360,882	\$ 372,220	\$ (11,338)	(3.0)	\$ 330,795
State and Consumer Services	43,736	35,946	145,961	141,888	4,073	2.9	138,355
Business, Transportation and Housing	(223)	2,236	3,179	3,199	(20)	(0.6)	6,891
Trade and Commerce	1,708	1,003	13,232	14,543	(1,311)	(9.0)	11,455
Resources	94,027	57,762	264,304	282,265	(17,961)	(6.4)	223,966
CA Environmental Protection Agency	10,362	11,200	35,086	55,155	(20,069)	(36.4)	34,051
Health and Welfare:							
Health Services	39,744	32,168	140,979	157,737	(16,758)	(10.6)	123,574
Mental Health Hospitals	35,371	25,293	150,678	165,969	(15,291)	(9.2)	133,599
Other Health and Welfare	13,570	1,700	153,161	180,757	(27,596)	(15.3)	134,150
Education:							
University of California	197,904	221,449	905,828	954,125	(48,297)	(5.1)	855,688
State Universities and Colleges	184,096	161,737	790,374	784,523	5,851	0.7	686,750
Other Education	9,322	4,703	60,877	68,182	(7,305)	(10.7)	50,875
Corrections and Youth Authority	351,859	329,281	1,483,577	1,573,423	(89,846)	(5.7)	1,243,319
General Government	58,262	45,230	270,583	435,968	(165,385)	(37.9)	236,686
Public Employees Retirement System	77,621	128,535	133,530	110,237	23,293	21.1	504,059
Debt Service (b)	449,868	561,398	963,803	957,931	5,872	0.6	1,092,631
Interest on Loans	-	-	6,085	6,085	-	-	13,402
Total State Operations	1,647,754	1,697,736	5,882,119	6,264,207	(382,088)	(6.1)	5,820,246
LOCAL ASSISTANCE							
Public Schools - K-12	2,029,059	1,762,701	7,025,422	6,941,764	83,658	1.2	6,618,371
Community Colleges	214,480	187,874	843,208	919,705	(76,497)	(8.3)	815,665
Debt Service - State School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	129,646	20,032	677,236	677,236	-	-	253,336
Other Education	433,570	192,635	867,811	736,903	130,908	17.8	586,014
Corrections and Youth Authority	3,795	8,701	41,020	83,465	(42,445)	(50.9)	44,953
Dept. of Alcohol and Drug Program	3,963	666	22,336	37,689	(15,353)	(40.7)	23,748
Dept. of Health Services:							
Medical Assistance Program	583,644	754,253	2,781,196	2,812,121	(30,925)	(1.1)	2,370,872
Other Health Services	17,238	22,651	102,157	133,418	(31,261)	(23.4)	167,089
Dept. of Developmental Services	50,583	56,416	459,999	701,495	(241,496)	(34.4)	333,943
Dept. of Mental Health	95,173	11,101	77,535	120,483	(42,948)	(35.6)	49,191
Dept. of Social Services:							
SSI/SSP/IHSS	322,960	175,011	1,243,727	1,138,962	104,765	9.2	699,138
CalWORKs	309,814	549,089	1,333,794	1,396,212	(62,418)	(4.5)	1,649,641
Other Social Services	119,779	81,701	319,721	225,550	94,171	41.8	612,516
Tax Relief	7,153	1,321	59,407	44,197	15,210	34.4	11,217
School Facility Aid Program	25,736	-	25,736	6,630	19,106	288.2	29,315
Other Local Assistance	108,650	41,471	957,863	1,224,943	(267,080)	(21.8)	749,638
Total Local Assistance	4,455,243	3,865,623	16,838,168	17,200,773	(362,605)	(2.1)	15,014,647

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of October		July 1 through October 31				1998 Actual
	1999	1998	1999		Actual Over or (Under) Estimate		
			Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Amount	%	
CAPITAL OUTLAY	13,302	21,055	36,501	156,833	(120,332)	(76.7)	46,357
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	(45)	(45)	-	-	-
Transfer to Other Funds	104,239	5,990	463,497	533,602	(70,105)	(13.1)	72,510
Transfer to Revolving Fund	(2,110)	12,331	32,765	21,592	11,173	51.7	60,209
Advance:							
Earthquake Loan Repayment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	5,540	7,935	7,640	295	3.9	10,675
Social Welfare Federal Fund	(30,057)	65,926	(16,921)	33,947	(50,868)	(149.8)	(70,633)
Tax Relief and Refund Account	15,800	(54,200)	15,800	12,000	3,800	31.7	5,700
Trial Court Trust Fund	-	-	(187,000)	(187,000)	-	-	(110,000)
Counties for Social Welfare	-	-	(265,371)	(265,371)	-	-	(146,521)
Total Nongovernmental	87,872	35,587	50,660	156,365	(105,705)	(67.6)	(178,060)
Total Disbursements	\$ 6,204,171	\$ 5,620,001	\$ 22,807,448	\$ 23,778,178	\$ (970,730)	(4.1)	\$ 20,703,190
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (119)	\$ 1,260,619	\$ 1,255,000	\$ 5,619	0.4	\$ 71,585
Other Internal Sources	2,031,648	1,085,067	2,326,104	3,944,597	(1,618,493)	(41.0)	2,436,831
Revenue Anticipation Notes	1,000,000	1,700,000	1,000,000	1,000,000	-	-	1,700,000
Net Increase / (Decrease) Loans	\$ 3,031,648	\$ 2,784,948	\$ 4,586,723	\$ 6,199,597	\$ (1,612,874)	(26.0)	\$ 4,208,416

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through October 31			
	General Fund		Special Funds	
	1999	1998	1999	1998
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 90,499	\$ 95,027	\$ -	\$ -
Bank and Corporation Tax	1,828,562	1,686,396	36	3
Cigarette Tax	49,067	51,853	410,463	158,944
Estate Tax	279,327	353,541	-	-
Gift Tax	4	1	-	-
Horse Racing Fees	484	6,112	13,628	19,175
Inheritance Tax	165	87	-	-
Insurance Companies Tax	315,166	309,075	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	859,881	887,715
Diesel & Liquid Petroleum Gas	-	-	147,103	142,917
Jet Fuel Tax	-	-	749	644
Vehicle License Fees	-	-	1,143,968	1,352,949
Motor Vehicle Registration and Other Fees	-	-	616,298	582,718
Personal Income Tax	9,212,542	8,063,182	2	149
Retail Sales and Use Taxes	5,218,823	4,737,794	1,125,346	1,109,009
Pooled Money Investment Interest	99,420	101,781	124	194
Total Major Taxes, Licenses, and Investment Income	17,094,059	15,404,849	4,317,598	4,254,417
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	643	1,186	11,775	12,582
Electrical Energy Tax	-	-	54,317	9,865
Private Rail Car Tax	118	754	-	-
Penalties on Traffic Violations	-	-	23,239	21,245
Health Care Receipts	7,625	1,810	-	-
Revenues from State Lands	4,197	5,153	822	767
Abandoned Property	49,463	4,341	-	-
Trial Court Revenues	564	1,684	-	-
Miscellaneous	88,469	76,923	1,330,905	1,216,914
Not Otherwise Classified	151,079	91,851	1,421,058	1,261,373
Total Revenues, All Governmental Cost Funds	\$ 17,245,138	\$ 15,496,700	\$ 5,738,656	\$ 5,515,790

See notes on page 1.