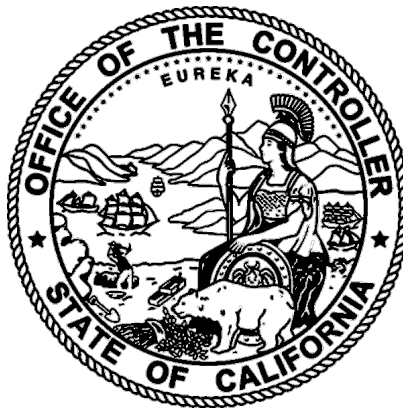


April 2021

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

May 10, 2021

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2020, through April 30, 2021. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates published in the 2021-22 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2021-22 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the DOF based upon the 2020-21 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through April 30				
	2021				2020
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 5,398,069
Or Beginning Outstanding Loan Balance (g)	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	157,375,381	145,139,439	12,235,942 (j)	8.4	116,126,091
Nonrevenues	18,481,642	17,445,461	1,036,181	5.9	1,747,427
Total Receipts	175,857,023	162,584,900	13,272,123	8.2	117,873,518
Less Disbursements (c):					
State Operations	34,260,695	36,255,924	(1,995,229)	(5.5)	40,575,974
Local Assistance	90,996,646	93,236,288	(2,239,642)	(2.4)	89,145,785
Capital Outlay	(22,043)	167,792	(189,835)	(113.1)	176,256
Nongovernmental	9,807,254	8,802,168	1,005,086	11.4	7,767,528
Total Disbursements	135,042,552	138,462,172	(3,419,620)	(2.5)	137,665,543
Receipts Over / (Under) Disbursements	40,814,471	24,122,728	16,691,743	69.2	(19,792,025)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(20,048,690)	-	-	14,393,956
GENERAL FUND ENDING CASH BALANCE	20,765,781	4,074,038	16,691,743		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ 20,765,781	\$ 4,074,038	\$ 16,691,743		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,688,668	\$ 2,615,885	\$ (927,217) (i)	(35.4)	\$ -
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	45,836,202	42,353,000	3,483,202	8.2	49,822,257
Cash Balance from Borrowable Resources	55,835,292	53,279,307	2,555,985	4.8	66,338,679
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	636,836	800,000	(163,164)	(20.4)	550,576
SMIF Loans (SB 84, GC 20825)	4,448,284	5,041,000	(592,716)	(11.8)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,650,000	1,650,000	-	-	2,000,000
Total Available Borrowable Resources (e)	49,100,172	45,788,307	3,311,865	7.2	58,746,602
Outstanding Loans to General Fund (b)/(g)	-	-	-	-	14,393,956
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 49,100,172	\$ 45,788,307	\$ 3,311,865	7.2	\$ 44,352,646

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2021-22 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2021				2020
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 37,942	\$ 31,425	\$ 341,452	\$ 322,750	\$ 18,702	5.8	\$ 353,436
Corporation Tax	5,097,572	937,953	19,557,222	16,773,222	2,784,000	16.6	8,518,686
Cigarette Tax	5,082	6,526	49,168	46,921	2,247	4.8	54,159
Estate, Inheritance, and Gift Tax	-	-	75	-	75	-	227
Insurance Companies Tax	654,173	445,693	2,409,854	2,602,841	(192,987)	(7.4)	2,426,590
Personal Income Tax	13,737,786	5,224,813	111,866,732	103,511,382	8,355,350 (j)	8.1	72,105,827
Retail Sales and Use Taxes	1,229,859	688,488	21,778,984	20,636,267	1,142,717	5.5	21,836,089
Vehicle License Fees	-	-	2	-	2	-	3
Pooled Money Investment Interest	(11,174)	38,252	139,135	136,326	2,809	2.1	522,532
Not Otherwise Classified	162,833	9,597,931	1,232,757	1,109,730	123,027	11.1	10,308,542
Total Revenues	20,914,073	16,971,081	157,375,381	145,139,439	12,235,942	8.4	116,126,091
NONREVENUES							
Transfers from Special Fund for							
Economic Uncertainties	268,010	411,515	4,884,086	2,494,143	2,389,943 (h)	95.8	1,063,454
Transfers from Other Funds	358,322	44,992	13,036,323	14,568,348	(1,532,025)	(10.5)	291,598
Miscellaneous	54,281	73,280	561,233	382,970	178,263	46.5	392,375
Total Nonrevenues	680,613	529,787	18,481,642	17,445,461	1,036,181	5.9	1,747,427
Total Receipts	\$ 21,594,686	\$ 17,500,868	\$ 175,857,023	\$ 162,584,900	\$ 13,272,123	8.2	\$ 117,873,518

(Continued from A1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page A1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (h) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page A2; Transfer from Special Fund for Economic Uncertainties)
- (i) The 2021-22 Governor's Budget estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. This amount includes approximately \$891.3 million for COVID expenditures for February through April. (Footnote ties to page A1; Borrowable Resources - Special Fund for Economic Uncertainties and A4; Transfer to Special Fund for Economic Uncertainties)
- (j) On March 17, 2021, the IRS tax filing date was extended to May 17th, pursuant to IR-2021-59. Subsequently, the FTB extended the California State Personal Income Tax (PIT) filing to May 17th. The PIT revenue includes \$1.57 billion for Golden State Stimulus payments, pursuant to Senate Bill 88. (Footnote ties to page A1; Revenue and A2; Personal Income Tax)
(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30					2020
			2021					
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 174,419	\$ 575,032	\$ 2,604,906	\$ 2,757,675	\$ (152,769)	(5.5)	\$ 2,471,477	
Business, Consumer Services and Housing	4,782	4,005	71,102	97,629	(26,527)	(27.2)	38,229	
Transportation	5,003	2,130	52,576	14,948	37,628	251.7	10,997	
Resources	116,443	129,309	2,361,343	1,968,797	392,546	19.9	1,836,365	
Environmental Protection Agency	99,377	58,524	376,567	1,391,135	(1,014,568)	(72.9)	1,198,020	
Health and Human Services:								
Health Care Services and Public Health	472,075	20,483	1,902,731	821,594	1,081,137	131.6	359,125	
Department of State Hospitals	156,783	159,420	1,523,062	1,564,910	(41,848)	(2.7)	1,478,942	
Other Health and Human Services	22,388	8,294	586,477	744,826	(158,349)	(21.3)	557,812	
Education:								
University of California	259,733	294,707	2,926,776	3,027,908	(101,132)	(3.3)	3,273,071	
State Universities and Colleges	283,894	333,563	3,075,225	3,080,689	(5,464)	(0.2)	3,538,045	
Other Education	17,264	15,146	246,996	230,123	16,873	7.3	3,584,363	
Dept. of Corrections and Rehabilitation	963,549	1,020,391	10,276,886	10,306,387	(29,501)	(0.3)	10,426,182	
Governmental Operations	152,781	73,698	1,387,768	1,753,270	(365,502)	(20.8)	4,448,902	
General Government	255,143	281,643	1,896,062	3,449,673	(1,553,611)	(45.0)	2,027,568	
Public Employees' Retirement System	456,443	593,193	669,490	665,981	3,509	0.5	520,016	
Debt Service (d)	1,253,398	1,130,404	4,290,066	4,365,378	(75,312)	(1.7)	4,693,001	
Interest on Loans	-	-	12,662	15,001	(2,339)	(15.6)	113,859	
Total State Operations	4,693,475	4,699,942	34,260,695	36,255,924	(1,995,229)	(5.5)	40,575,974	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	4,501,867	3,822,728	41,286,574	43,037,958	(1,751,384)	(4.1)	40,758,179	
Community Colleges	68,886	336,742	4,892,977	4,761,024	131,953	2.8	5,274,879	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
State Teachers' Retirement System	1,050,560	1,018,268	3,724,219	3,724,219	-	-	3,323,223	
Other Education	77,576	490,192	4,206,670	3,830,364	376,306	9.8	3,544,693	
School Facilities Aid	-	-	-	-	-	-	-	
Dept. of Corrections and Rehabilitation	4,960	9,358	444,177	374,378	69,799	18.6	330,966	
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-	
Health Care Services and Public Health:								
Medical Assistance Program	965,310	3,053,136	16,619,900	18,239,010	(1,619,110)	(8.9)	19,521,873	
Other Health Care Services/Public Health	(68,126)	68,881	363,476	745,565	(382,089)	(51.2)	467,933	
Developmental Services - Regional Centers	(90,672)	226,463	4,838,678	5,738,147	(899,469)	(15.7)	4,367,201	
Department of State Hospitals	-	-	-	-	-	-	-	
Dept. of Social Services:								
SSI/SSP/IHSS	1,021,275	(183,464)	6,460,878	6,224,962	235,916	3.8	6,366,035	
CalWORKs	58,380	68,289	1,042,166	1,245,763	(203,597)	(16.3)	687,403	
Other Social Services	94,203	152,504	1,199,140	1,195,423	3,717	0.3	1,103,370	
Tax Relief	139,088	141,494	337,521	350,022	(12,501)	(3.6)	343,629	
Other Local Assistance	157,918	239,369	5,580,270	3,769,453	1,810,817	48.0	3,056,401	
Total Local Assistance	7,981,225	9,443,960	90,996,646	93,236,288	(2,239,642)	(2.4)	89,145,785	

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30					2020
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
CAPITAL OUTLAY (c)	8,406	6,266	(22,043)	167,792	(189,835)	(113.1)	176,256	
NONGOVERNMENTAL (c)								
Transfer to Special Fund for Economic Uncertainties	-	-	7,893,437	6,390,028	1,503,409 (i)	23.5	-	
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000	
Transfer to Other Funds	54,704	7	2,060,148	2,607,765	(547,617)	(21.0)	5,197,840	
Transfer to Revolving Fund	(1,560)	9	7,252	6,601	651	9.9	20,097	
Advance:								
MediCal Provider Interim Payment	-	-	-	-	-	-	-	
State-County Property Tax Administration Program	(10,782)	(1,526)	133,412	95,547	37,865	39.6	50,010	
Social Welfare Federal Fund	-	-	17,904	6,394	11,510	180.0	29,100	
Local Governmental Entities	586	-	(2,033)	(1,301)	(732)	56.3	(1,043)	
Tax Relief and Refund Account	-	-	-	-	-	-	-	
Counties for Social Welfare	-	-	(302,866)	(302,866)	-	-	(276,476)	
Total Nongovernmental	42,948	(1,510)	9,807,254	8,802,168	1,005,086	11.4	7,767,528	
Total Disbursements	\$ 12,726,054	\$ 14,148,658	\$ 135,042,552	\$ 138,462,172	\$ (3,419,620)	(2.5)	\$ 137,665,543	
TEMPORARY LOANS								
Special Fund for Economic Uncertainties	\$ -	\$ (411,515)	\$ (252)	\$ (1)	\$ (251)	25,100.0	\$ -	
Budget Stabilization Account	-	(2,122,466)	(16,516,422)	(16,516,673)	251	(0.0)	14,393,956	
Outstanding Registered Warrants Account	-	-	-	-	-	-	-	
Other Internal Sources	-	(818,229)	(3,532,016)	(3,532,016)	-	-	-	
Revenue Anticipation Notes	-	-	-	-	-	-	-	
Net Increase / (Decrease) Loans	\$ -	\$ (3,352,210)	\$ (20,048,690)	\$ (20,048,690)	\$ -	-	\$ 14,393,956	

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through April 30			
	General Fund		Special Funds	
	2021	2020	2021	2020
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 341,452	\$ 353,436	\$ -	\$ -
Corporation Tax	19,557,222	8,518,686	-	-
Cigarette Tax	49,168	54,159	1,592,016	1,762,506
Cannabis Excise Taxes	-	-	643,606	325,087
Estate, Inheritance, and Gift Tax	75	227	-	-
Insurance Companies Tax	2,409,854	2,426,590	(1,536)	8,406
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,317,639	5,818,189
Diesel & Liquid Petroleum Gas	-	-	1,048,821	1,049,080
Jet Fuel Tax	-	-	2,514	3,012
Vehicle License Fees	2	3	2,629,066	2,501,759
Personal Income Tax	111,866,732	72,105,827	1,995,129	1,297,861
Retail Sales and Use Taxes	21,778,984	21,836,089	12,497,625	12,950,081
Pooled Money Investment Interest	139,135	522,532	584	1,645
Total Major Taxes, Licenses, and Investment Income	156,142,624	105,817,549	25,725,464	25,717,626
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,037	1,889	57,350	61,312
Motor Vehicle Registration and Other Fees	(2)	-	6,343,214	5,838,135
Cannabis Licensing Fees	-	-	63,854	67,189
Electrical Energy Tax	-	-	436,011	480,343
Private Rail Car Tax	10,297	10,565	-	-
Penalties on Traffic Violations	-	-	10	154
Health Care Receipts	(3,299)	3,221	-	-
Revenues from State Lands	60,004	100,478	-	-
Abandoned Property	359,881	23,678	-	-
Trial Court Revenues	17,822	27,120	1,139,827	1,286,870
Horse Racing Fees	834	1,323	14,663	11,415
Cap and Trade	50	-	1,707,881	2,081,360
Miscellaneous Tax Revenue	-	-	2,769,657	640,547
Miscellaneous	786,133	10,140,268	13,274,219	11,271,489
Not Otherwise Classified	1,232,757	10,308,542	25,806,686	21,738,814
Total Revenues, All Governmental Cost Funds	\$ 157,375,381	\$ 116,126,091	\$ 51,532,150	\$ 47,456,440

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2020-21 Budget Act
(Amounts in thousands)

	July 1 through April 30				
	2021				2020
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 5,398,069
Or Beginning Outstanding Loan Balance (g)	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	157,375,381	121,019,874	36,355,507 (k)	30.0	116,126,091
Nonrevenues	18,481,642	13,169,026	5,312,616	40.3	1,747,427
Total Receipts	175,857,023	134,188,900	41,668,123	31.1	117,873,518
Less Disbursements (c):					
State Operations	34,260,695	34,745,329	(484,634)	(1.4)	40,575,974
Local Assistance	90,996,646	86,984,941	4,011,705	4.6	89,145,785
Capital Outlay	(22,043)	135,270	(157,313)	(116.3)	176,256
Nongovernmental	9,807,254	4,951,188	4,856,066	98.1	7,767,528
Total Disbursements	135,042,552	126,816,728	8,225,824	6.5	137,665,543
Receipts Over / (Under) Disbursements	40,814,471	7,372,172	33,442,299	453.6	(19,792,025)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(7,372,172)	(12,676,518)	172.0	14,393,956
GENERAL FUND ENDING CASH BALANCE	20,765,781	-	20,765,781		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ 20,765,781	\$ -	\$ 20,765,781		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,688,668	\$ 2,615,885	\$ (927,217) (j)	(35.4)	\$ -
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	45,836,202	38,870,000	6,966,202	17.9	49,822,257
Cash Balance from Borrowable Resources	55,835,292	49,796,307	6,038,985	12.1	66,338,679
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	636,836	800,000	(163,164)	(20.4)	550,576
SMIF Loans (SB 84, GC 20825)	4,448,284	5,041,000	(592,716)	(11.8)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,650,000	-	1,650,000 (h)	-	2,000,000
Total Available Borrowable Resources (e)	49,100,172	43,955,307	5,144,865	11.7	58,746,602
Outstanding Loans to General Fund (b)/(g)	-	12,676,518	(12,676,518)	(100.0)	14,393,956
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 49,100,172	\$ 31,278,789	\$ 17,821,383	57.0	\$ 44,352,646

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2020-21 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2021				2020
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 37,942	\$ 31,425	\$ 341,452	\$ 322,297	\$ 19,155	5.9	\$ 353,436
Corporation Tax	5,097,572	937,953	19,557,222	16,056,813	3,500,409	21.8	8,518,686
Cigarette Tax	5,082	6,526	49,168	48,938	230	0.5	54,159
Estate, Inheritance, and Gift Tax	-	-	75	-	75	-	227
Insurance Companies Tax	654,173	445,693	2,409,854	2,364,087	45,767	1.9	2,426,590
Personal Income Tax	13,737,786	5,224,813	111,866,732	82,238,683	29,628,049 (k)	36.0	72,105,827
Retail Sales and Use Taxes	1,229,859	688,488	21,778,984	17,810,916	3,968,068	22.3	21,836,089
Vehicle License Fees	-	-	2	-	2	-	3
Pooled Money Investment Interest	(11,174)	38,252	139,135	225,571	(86,436)	(38.3)	522,532
Not Otherwise Classified	162,833	9,597,931	1,232,757	1,952,569	(719,812)	(36.9)	10,308,542
Total Revenues	20,914,073	16,971,081	157,375,381	121,019,874	36,355,507	30.0	116,126,091
NONREVENUES							
Transfers from Special Fund for							
Economic Uncertainties	268,010	411,515	4,884,086	-	4,884,086 (i)	-	1,063,454
Transfers from Other Funds	358,322	44,992	13,036,323	13,010,283	26,040	0.2	291,598
Miscellaneous	54,281	73,280	561,233	158,743	402,490	253.5	392,375
Total Nonrevenues	680,613	529,787	18,481,642	13,169,026	5,312,616	40.3	1,747,427
Total Receipts	\$ 21,594,686	\$ 17,500,868	\$ 175,857,023	\$ 134,188,900	\$ 41,668,123	31.1	\$ 117,873,518

(Continued from B1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page B1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (h) The AB 1054 Wildfire Loan was expected to be repaid in November 2020 from proceeds of a bond sale, which did not occur. (Footnote ties to page B1; SMIF Loans (AB 1054, PUC 3285))
- (i) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page B2; Transfer from Special Fund for Economic Uncertainties).
- (j) The 2020-21 Budget Act estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. This amount includes approximately \$891.3 million for COVID expenditures for February through April. (Footnote ties to page B1; Borrowable Resources - Special Fund for Economic Uncertainties and B4; Transfer to Special Fund for Economic Uncertainties)
- (k) On March 17, 2021, the IRS tax filing date was extended to May 17th, pursuant to IR-2021-59. Subsequently, the FTB extended the California State Personal Income Tax (PIT) filing to May 17th. The PIT revenue includes \$1.57 billion for Golden State Stimulus payments, pursuant to Senate Bill 88. (Footnote ties to page A1; Revenue and A2; Personal Income Tax)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30					
			2021				2020	
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 174,419	\$ 575,032	\$ 2,604,906	\$ 1,638,997	\$ 965,909	58.9	\$ 2,471,477	
Business, Consumer Services and Housing	4,782	4,005	71,102	44,759	26,343	58.9	38,229	
Transportation	5,003	2,130	52,576	13,580	38,996	287.2	10,997	
Resources	116,443	129,309	2,361,343	1,862,872	498,471	26.8	1,836,365	
Environmental Protection Agency	99,377	58,524	376,567	1,000,567	(624,000)	(62.4)	1,198,020	
Health and Human Services:								
Health Care Services and Public Health	472,075	20,483	1,902,731	350,369	1,552,362	443.1	359,125	
Department of State Hospitals	156,783	159,420	1,523,062	1,540,640	(17,578)	(1.1)	1,478,942	
Other Health and Human Services	22,388	8,294	586,477	683,847	(97,370)	(14.2)	557,812	
Education:								
University of California	259,733	294,707	2,926,776	3,072,590	(145,814)	(4.7)	3,273,071	
State Universities and Colleges	283,894	333,563	3,075,225	3,121,145	(45,920)	(1.5)	3,538,045	
Other Education	17,264	15,146	246,996	233,387	13,609	5.8	3,584,363	
Dept. of Corrections and Rehabilitation	963,549	1,020,391	10,276,886	9,820,803	456,083	4.6	10,426,182	
Governmental Operations	152,781	73,698	1,387,768	1,279,386	108,382	8.5	4,448,902	
General Government	255,143	281,643	1,896,062	5,131,062	(3,235,000)	(63.0)	2,027,568	
Public Employees' Retirement								
System	456,443	593,193	669,490	161,078	508,412	315.6	520,016	
Debt Service (d)	1,253,398	1,130,404	4,290,066	4,758,247	(468,181)	(9.8)	4,693,001	
Interest on Loans	-	-	12,662	32,000	(19,338)	(60.4)	113,859	
Total State Operations	4,693,475	4,699,942	34,260,695	34,745,329	(484,634)	(1.4)	40,575,974	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	4,501,867	3,822,728	41,286,574	38,412,010	2,874,564	7.5	40,758,179	
Community Colleges	68,886	336,742	4,892,977	3,974,434	918,543	23.1	5,274,879	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
State Teachers' Retirement System	1,050,560	1,018,268	3,724,219	3,724,219	-	-	3,323,223	
Other Education	77,576	490,192	4,206,670	3,758,782	447,888	11.9	3,544,693	
School Facilities Aid	-	-	-	-	-	-	-	
Dept. of Corrections and Rehabilitation	4,960	9,358	444,177	334,886	109,291	32.6	330,966	
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-	
Health Care Services and Public Health:								
Medical Assistance Program	965,310	3,053,136	16,619,900	20,712,710	(4,092,810)	(19.8)	19,521,873	
Other Health Care Services/Public Health	(68,126)	68,881	363,476	903,866	(540,390)	(59.8)	467,933	
Developmental Services - Regional Centers	(90,672)	226,463	4,838,678	4,824,909	13,769	0.3	4,367,201	
Department of State Hospitals	-	-	-	-	-	-	-	
Dept. of Social Services:								
SSI/SSP/IHSS	1,021,275	(183,464)	6,460,878	5,602,651	858,227	15.3	6,366,035	
CalWORKs	58,380	68,289	1,042,166	2,551,165	(1,508,999)	(59.1)	687,403	
Other Social Services	94,203	152,504	1,199,140	1,219,039	(19,899)	(1.6)	1,103,370	
Tax Relief	139,088	141,494	337,521	356,640	(19,119)	(5.4)	343,629	
Other Local Assistance	157,918	239,369	5,580,270	609,630	4,970,640	815.4	3,056,401	
Total Local Assistance	7,981,225	9,443,960	90,996,646	86,984,941	4,011,705	4.6	89,145,785	

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				2020
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY (c)	8,406	6,266	(22,043)	135,270	(157,313)	(116.3)	176,256
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	7,893,437	2,615,885	5,277,552	(j) 201.8	-
Transfer to Budget Stabilization Account		-	-	-	-	-	2,748,000
Transfer to Other Funds	54,704	7	2,060,148	2,638,169	(578,021)	(21.9)	5,197,840
Transfer to Revolving Fund	(1,560)	9	7,252	-	7,252	-	20,097
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(10,782)	(1,526)	133,412	-	133,412	-	50,010
Social Welfare Federal Fund	-	-	17,904	-	17,904	-	29,100
Local Governmental Entities	586	-	(2,033)	-	(2,033)	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(302,866)	(302,866)	-	-	(276,476)
Total Nongovernmental	42,948	(1,510)	9,807,254	4,951,188	4,856,066	98.1	7,767,528
Total Disbursements	\$ 12,726,054	\$ 14,148,658	\$ 135,042,552	\$ 126,816,728	\$ 8,225,824	6.5	\$ 137,665,543
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (411,515)	\$ (252)	\$ 2,615,885	\$ (2,616,137)	(100.0)	\$ -
Budget Stabilization Account	-	(2,122,466)	(16,516,422)	(8,206,000)	(8,310,422)	101.3	14,393,956
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	(818,229)	(3,532,016)	(1,782,057)	(1,749,959)	98.2	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ (3,352,210)	\$ (20,048,690)	\$ (7,372,172)	\$ (12,676,518)	172.0	\$ 14,393,956

See notes on page B1 and B2.