

# California Actuarial Advisory Panel (CAAP)

Draft Minutes of Tuesday, November 2, 2021

## Location

California State Controller's Office  
300 Capitol Mall, 15<sup>th</sup> Floor, Room 1510  
Sacramento, CA 95814

### 1. Call to order and roll call

Mr. Angelo called the meeting to order at 9:33 am and called roll.

Panel:

Paul Angelo	Graham Schmidt
John Bartel	Todd Tauzer
David Driscoll	Scott Terando
David Lamoureux	Anne Harper

SCO Staff:

Reyna Santana, Administrative Analyst  
David Brownfield, Staff Counsel  
Richard Hamner, Fiscal Analyst  
Jennifer Thai, Fiscal Analyst

### 2. Approval of Minutes from the September 29, 2021 meeting

Mr. Tauzer moved and Mr. Bartel seconded to approve the September 29, 2021 meeting minutes. **The motion passed 7-0.**

### 3. Work Plan

The Panel discussed current work plan items.

**Mr. Lamoureux joined the meeting at 9:37 am.**

### 4. Annual update of PEPR Compensation Limits (WP #8)

Mr. Tauzer moved and Ms. Harper seconded to adopt the letter as final. **The motion passed 8-0**

### 5. Current legislation and litigation

The Panel discussed current legislation and litigation.

## **6. Current legislation and litigation**

The Panel discussed current legislation and litigation.

## **7. Emerging practice for actuarial assumptions**

The Panel discussed actuarial assumptions.

## **8. Future meeting – January 14, 2022**

The Panel scheduled the next meeting date for January 14, 2022 at 9:30 am and a tentative meeting date of March 18, 2022 at 9:30 am.

## **9. Future agenda items**

The Panel discussed future agenda items.

## **10. Public comment**

There was no additional public comment.

## **11. Adjournment**

Mr. Schmidt moved and Mr. Bartel seconded to adjourn the meeting. **The motion passed 8-0, and the Panel adjourned at 10:49 am.**