

# California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, September 29, 2021

## Location

California State Controller's Office  
300 Capitol Mall, 15<sup>th</sup> Floor, Room 1510  
Sacramento, CA 95814

### 1. Call to order and roll call

Mr. Angelo called the meeting to order at 9:33 am and called roll.

Panel:

Paul Angelo	Graham Schmidt
John Bartel	Todd Tauzer
David Driscoll	Scott Terando
David Lamoureux	Anne Harper

SCO Staff:

Reyna Santana, Administrative Analyst  
David Brownfield, Staff Counsel  
Richard Hamner, Fiscal Analyst  
Jennifer Thai, Fiscal Analyst

### 2. Approval of Minutes from the August 20, 2021 meeting

Mr. Schmidt moved and Mr. Tauzer seconded to approve the August 20, 2021 meeting minutes. **The motion passed 7-0.**

### 3. Work Plan

The Panel discussed current work plan items.

**Mr. Bartel joined the meeting at 9:45 am.**

### 4. Actuarial Standards Board Response Letter

The Panel discussed the Actuarial Standards Board (ASB) draft response letter.

Mr. Tauzer moved and Mr. Schmidt seconded to adopt the draft response – subject to non-substantive editorial review by the CAAP Chair, Vice Chair, and staff – and to submit comments to ASB prior to comment letter deadline. **The motion passed 7-0**

**Mr. Terando left the meeting at 10:32 am.**

## **5. Current legislation and litigation**

The Panel discussed current legislation and litigation.

## **6. Emerging practice for actuarial assumptions**

The Panel discussed actuarial assumptions.

## **7. Future meeting – November 2, 2021**

The Panel scheduled the next meeting date for November 2, 2021 at 9:30 am and a tentative meeting date of January 14, 2022 at 9:30 am.

## **8. Future agenda items**

The Panel discussed future agenda items.

## **9. Public comment**

There was no additional public comment.

## **10. Adjournment**

Mr. Tauzer moved and Mr. Lamoureux seconded to adjourn the meeting. **The motion passed 7-0, and the Panel adjourned at 11:23 am.**