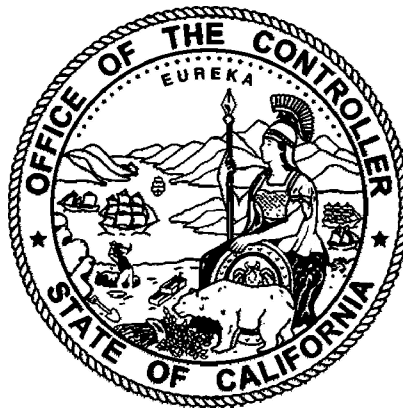


**April 2026**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**MALIA M. COHEN**  
California State Controller



MALIA M. COHEN  
CALIFORNIA STATE CONTROLLER

May 8, 2026

**Dear Users of the Statement of General Fund Cash Receipts and Disbursements:**

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2025, through April 30, 2026. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2025-26 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

As noted in the statement, the state began the fiscal year with a \$33.8 billion General Fund cash balance and ended April with a balance of \$29.6 billion. As of April 30, California had \$87.1 billion in unused borrowable resources and fiscal year-to-date receipts exceeded estimates contained in the 2026-27 Governor's Budget by approximately \$13.1 billion, or 6.8 percent. Disbursements for the fiscal year through April were \$7.2 billion, or 3.3 percent, lower than anticipated in the 2026-27 Governor's Budget.

The State Controller's Office borrows from special funds outside of the General Fund for short-term only cash flow purposes to manage the timing of revenues and expenditures and ensures that this daily and monthly borrowing does not affect the operations of the special funds. The Controller cautions against the use of special fund borrowing for budgetary purposes as it may increase future debts and deplete reserves, limiting the state's ability in an economic downturn to avoid harsh spending cuts.

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2025-26 fiscal year to cash flow estimates prepared by the DOF based upon the 2026-27 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2025-26 fiscal year to cash flow estimates prepared by the DOF based upon the 2025-26 Budget Act.

These monthly financial reports are also available online at [www.sco.ca.gov](http://www.sco.ca.gov).

Please direct any questions relating to this report to Ted Lambert, Division Chief, State Accounting and Reporting Division, at (916) 203-6774.

Sincerely,

*Original Signed By*

Malia M. Cohen

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2026-27 Governor's Budget Estimates**  
 (Amounts in thousands)

	July 1 through April 30				2025 Actual
	2026		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 33,816,189	\$ 33,816,189	\$ -	-	\$ 14,698,432
<b>Or Beginning Outstanding Loan Balance</b>	-	-	-	-	-
Add Receipts:					
Revenues	195,707,627	183,587,888	12,119,739	6.6	166,475,790
Nonrevenues	10,391,379	9,367,552	1,023,827	10.9	20,152,866
<b>Total Receipts</b>	<b>206,099,006</b>	<b>192,955,440</b>	<b>13,143,566</b>	<b>6.8</b>	<b>186,628,656</b>
Less Disbursements (c):					
State Operations	43,221,597	43,600,218	(378,621)	(0.9)	43,787,288
Local Assistance	164,037,012	168,180,082	(4,143,070)	(2.5)	131,960,898
Capital Outlay	547,830	737,198	(189,368)	(25.7)	567,730
Nongovernmental	2,555,433	5,054,513	(2,499,080)	(49.4)	5,558,378
<b>Total Disbursements</b>	<b>210,361,872</b>	<b>217,572,011</b>	<b>(7,210,139)</b>	<b>(3.3)</b>	<b>181,874,294</b>
Receipts Over / (Under) Disbursements	(4,262,866)	(24,616,571)	20,353,705	82.7	4,754,362
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>29,553,323</b>	<b>9,199,618</b>	<b>20,353,705</b>	<b>221.2</b>	<b>19,452,794</b>
Special Fund for Economic Uncertainties	4,511,754	4,512,651	(897)	(0.0)	3,495,582
<b>TOTAL CASH</b>	<b>\$ 34,065,077</b>	<b>\$ 13,712,269</b>	<b>\$ 20,352,808</b>	<b>148.4</b>	<b>\$ 22,948,376</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 4,511,754	\$ 4,512,651	\$ (897)	(0.0)	\$ 3,495,582
Budget Stabilization Account	11,191,422	11,191,422	-	-	17,633,422
Other Internal Sources (f)	73,017,073	75,226,523	(2,209,450)	(2.9)	73,125,430
Cash Balance from Borrowable Resources	88,720,249	90,930,596	(2,210,347)	(2.4)	94,254,434
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	228,366	365,000	(136,634)	(37.4)	240,472
SMIF Loans (SB 84, GC 20825)	1,418,700	1,419,000	(300)	(0.0)	2,345,617
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	-
Total Available Borrowable Resources (e)	87,073,183	89,146,596	(2,073,413)	(2.3)	91,668,345
<b>Outstanding Loans to General Fund (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 87,073,183</b>	<b>\$ 89,146,596</b>	<b>\$ (2,073,413)</b>	<b>(2.3)</b>	<b>\$ 91,668,345</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2025-26 fiscal year was prepared by the Department of Finance for the 2026-27 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.0 billion is comprised of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2024, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.0 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1, A3 and A4; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2025
			2026		Actual Over or (Under) Estimate		
	2026	2025	Actual	Estimate (a)	Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Taxes	\$ 51,635	\$ 42,468	\$ 358,065	\$ 352,990	\$ 5,075	1.4	\$ 354,810
Corporation Tax	6,194,732	5,396,472	32,821,783	30,072,555	2,749,228	9.1	27,308,527
Cigarette Tax	3,036	3,338	29,762	30,031	(269)	(0.9)	31,267
Estate, Inheritance, and Gift Tax	-	3	19	14	5	35.7	9
Insurance Companies Tax	618,574	870,506	3,538,241	3,421,495	116,746	3.4	3,366,657
Personal Income Tax	24,781,618	18,111,130	127,320,645	119,092,902	8,227,743	6.9	104,283,270
Retail Sales and Use Taxes	1,657,941	1,316,039	26,894,137	26,756,211	137,926	0.5	26,053,962
Vehicle License Fees	-	-	3	-	3	-	5
Pooled Money Investment Interest	333,531	372,232	2,536,261	2,642,379	(106,118)	(4.0)	2,728,568
Not Otherwise Classified	77,890	60,432	2,208,711	1,219,311	989,400	81.1	2,348,715
<b>Total Revenues</b>	<b>33,718,957</b>	<b>26,172,620</b>	<b>195,707,627</b>	<b>183,587,888</b>	<b>12,119,739</b>	<b>6.6</b>	<b>166,475,790</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	246	13,219	1,594	-	1,594	-	330,013
Transfers from Other Funds	693,566	932,803	9,193,536	8,878,973	314,563	3.5	18,981,863
Miscellaneous	41,946	119,530	1,196,249	488,579	707,670	144.8	840,990
<b>Total Nonrevenues</b>	<b>735,758</b>	<b>1,065,552</b>	<b>10,391,379</b>	<b>9,367,552</b>	<b>1,023,827</b>	<b>10.9</b>	<b>20,152,866</b>
<b>Total Receipts</b>	<b>\$ 34,454,715</b>	<b>\$ 27,238,172</b>	<b>\$ 206,099,006</b>	<b>\$ 192,955,440</b>	<b>\$ 13,143,566</b>	<b>6.8</b>	<b>\$ 186,628,656</b>

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$0.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$1.3 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2026		2025		
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 250,500	\$ 201,021	\$ 2,682,683	\$ 2,740,757	\$ (58,074)	(2.1)	\$ 2,287,661
Business, Consumer Services and Housing	12,505	14,126	136,192	205,438	(69,246)	(33.7)	173,449
Transportation	7,601	9,175	81,504	115,044	(33,540)	(29.2)	92,054
Resources	369,539	307,276	3,489,614	3,838,150	(348,536)	(9.1)	4,404,254
Environmental Protection Agency	9,497	18,417	174,882	184,591	(9,709)	(5.3)	155,819
Health and Human Services:							
Health Care Services and Public Health	30,558	33,240	695,957	670,349	25,608	3.8	820,411
Department of State Hospitals	249,639	206,895	2,303,437	2,233,447	69,990	3.1	2,229,535
Other Health and Human Services	73,812	122,183	865,939	920,747	(54,808)	(6.0)	869,798
Education:							
University of California	489,686	513,161	4,463,226	4,280,418	182,808	4.3	3,883,681
State Universities and Colleges	401,016	422,851	4,362,035	4,221,137	140,898	3.3	4,393,139
Other Education	36,163	84,082	344,458	349,157	(4,699)	(1.3)	384,495
Dept. of Corrections and Rehabilitation	1,146,633	1,105,836	11,538,603	11,656,943	(118,340)	(1.0)	11,467,405
Governmental Operations	356,297	231,124	3,000,715	3,085,282	(84,567)	(2.7)	3,581,550
General Government	402,540	362,205	4,050,322	4,780,341	(730,019)	(15.3)	3,168,563
Public Employees' Retirement System	766,928	559,305	(393,899)	(349,402)	(44,497)	(12.7)	814,216
Debt Service (d)	1,078,588	1,223,973	5,319,397	4,582,713	736,684	16.1	4,944,280
Interest on Loans	-	-	106,532	85,106	21,426	25.2	116,978
<b>Total State Operations</b>	<b>5,681,502</b>	<b>5,414,870</b>	<b>43,221,597</b>	<b>43,600,218</b>	<b>(378,621)</b>	<b>(0.9)</b>	<b>43,787,288</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	5,224,978	5,249,501	62,219,435	64,526,713	(2,307,278)	(3.6)	48,304,278
Community Colleges	409,204	397,794	6,886,245	7,208,596	(322,351)	(4.5)	5,705,290
State Teachers' Retirement System	1,411,383	1,296,244	4,632,467	4,632,466	-	-	4,257,738
Other Education	392,725	348,866	4,805,731	4,057,585	748,146	18.4	5,412,720
Dept. of Corrections and Rehabilitation	24,518	18,616	438,452	477,523	(39,071)	(8.2)	457,602
Health Care Services and Public Health:							
Medical Assistance Program	3,950,846	197,646	44,260,917	44,758,486	(497,569)	(1.1)	32,651,477
Other Health Care Services/Public Health	51,887	36,281	618,627	847,275	(228,648)	(27.0)	666,047
Developmental Services - Regional Centers	911,129	791,024	10,181,785	10,717,998	(536,213)	(5.0)	8,121,712
Dept. of Social Services:							
SSI/SSP/IHSS	2,294,322	1,569,838	13,174,236	13,284,003	(109,767)	(0.8)	12,129,518
CalWORKs	177,983	248,818	5,530,358	4,814,904	715,454	14.9	3,324,917
Other Social Services	288,380	245,811	2,028,455	1,763,421	265,034	15.0	1,861,209
Tax Relief	131,808	132,176	323,105	351,051	(27,946)	(8.0)	328,498
Other Local Assistance	1,022,491	898,583	8,937,199	10,740,061	(1,802,862)	(16.8)	8,739,892
<b>Total Local Assistance</b>	<b>16,291,654</b>	<b>11,431,198</b>	<b>164,037,012</b>	<b>168,180,082</b>	<b>(4,143,070)</b>	<b>(2.5)</b>	<b>131,960,898</b>

See notes on page A1 and A2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2025 Actual
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>42,156</b>	<b>15,482</b>	<b>547,830</b>	<b>737,198</b>	<b>(189,368)</b>	<b>(25.7)</b>	<b>567,730</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for							
Economic Uncertainties	-	-	1,037,172	1,036,475	697	0.1	-
Transfer to Budget Stabilization Account	-	-	658,000	658,000	-	-	884,000
Transfer to Other Funds	37,968	47,339	1,224,180	1,067,709	156,471	14.7	3,224,481
Transfer to Revolving Fund	(2,585)	(2)	18,370	26,413	(8,043)	(30.5)	41,941
Advance:							
MediCal Provider Interim Payment	-	-	-	2,541,324	(2,541,324)	(100.0)	1,693,449
State-County Property Tax							
Administration Program	(17,094)	(6,601)	(8,306)	18,504	(26,810)	(144.9)	(2,146)
Social Welfare Federal Fund	(59,082)	-	(29,304)	50,767	(80,071)	(157.7)	27,000
Local Governmental Entities	-	-	(1,444)	(1,444)	-	-	(1,411)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(343,235)	(343,235)	-	-	(308,936)
<b>Total Nongovernmental</b>	<b>(40,793)</b>	<b>40,736</b>	<b>2,555,433</b>	<b>5,054,513</b>	<b>(2,499,080)</b>	<b>(49.4)</b>	<b>5,558,378</b>
<b>Total Disbursements</b>	<b>\$ 21,974,519</b>	<b>\$ 16,902,286</b>	<b>\$ 210,361,872</b>	<b>\$ 217,572,011</b>	<b>\$ (7,210,139)</b>	<b>(3.3)</b>	<b>\$ 181,874,294</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic							
Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

See notes on page A1 and A2.

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2026	2025	2026	2025
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 358,065	\$ 354,810	\$ -	\$ (1)
Corporation Tax	32,821,783	27,308,527	-	1
Cigarette Tax	29,762	31,267	946,039	1,015,890
Cannabis Excise Taxes	-	-	543,847	528,549
Estate, Inheritance, and Gift Tax	19	9	-	-
Insurance Companies Tax	3,538,241	3,366,657	-	1
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	6,618,810	6,550,690
Diesel & Liquid Petroleum Gas	-	-	1,202,577	1,226,718
Jet Fuel Tax	-	-	3,256	3,326
Vehicle License Fees	3	5	3,157,792	3,076,457
Personal Income Tax	127,320,645	104,283,270	2,271,939	1,868,604
Retail Sales and Use Taxes	26,894,137	26,053,962	15,701,612	15,407,684
Pooled Money Investment Interest	2,536,261	2,728,568	6,866	6,611
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>193,498,916</b>	<b>164,127,075</b>	<b>30,452,738</b>	<b>29,684,530</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	2,415	2,074	83,321	78,973
Motor Vehicle Registration and Other Fees	-	-	7,626,588	7,474,078
Cannabis Licensing Fees	-	-	20,350	23,195
Electrical Energy Tax	-	-	860,360	874,401
Private Rail Car Tax	9,161	13,184	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	4,701	1,601	-	-
Revenues from State Lands	18,358	71,207	-	87
Abandoned Property	161,277	(58,494)	-	-
Trial Court Revenues	22,629	21,289	1,343,722	1,275,776
Horse Racing Fees	-	-	15,422	17,360
Cap and Trade	-	-	2,604,655	2,783,771
Individual Shared Responsibility Penalty Assessments	-	-	176,407	181,306
Miscellaneous Tax Revenue	-	-	10,822,665	11,136,795
Cost Recoveries	1,358,119	-	-	-
Miscellaneous	632,051	2,297,854	16,331,154	17,914,396
Not Otherwise Classified	<b>2,208,711</b>	<b>2,348,715</b>	<b>39,884,644</b>	<b>41,760,138</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 195,707,627</b>	<b>\$ 166,475,790</b>	<b>\$ 70,337,382</b>	<b>\$ 71,444,668</b>

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2025-26 Budget Act**  
**(Amounts in thousands)**

	July 1 through April 30				2025 Actual
	2026		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 33,816,189</b>	<b>\$ 33,816,189</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 14,698,432</b>
<b>Or Beginning Outstanding Loan Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add Receipts:					
Revenues	195,707,627	172,017,084	23,690,543	13.8	166,475,790
Nonrevenues	10,391,379	8,433,960	1,957,419	23.2	20,152,866
Total Receipts	206,099,006	180,451,044	25,647,962	14.2	186,628,656
Less Disbursements (c):					
State Operations	43,221,597	40,630,158	2,591,439	6.4	43,787,288
Local Assistance	164,037,012	161,039,343	2,997,669	1.9	131,960,898
Capital Outlay	547,830	568,990	(21,160)	(3.7)	567,730
Nongovernmental	2,555,433	4,559,587	(2,004,154)	(44.0)	5,558,378
Total Disbursements	210,361,872	206,798,078	3,563,794	1.7	181,874,294
Receipts Over / (Under) Disbursements	(4,262,866)	(26,347,034)	22,084,168	83.8	4,754,362
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>29,553,323</b>	<b>7,469,155</b>	<b>22,084,168</b>	<b>295.7</b>	<b>19,452,794</b>
Special Fund for Economic Uncertainties	4,511,754	4,512,651	(897)	(0.0)	3,495,582
<b>TOTAL CASH</b>	<b>\$ 34,065,077</b>	<b>\$ 11,981,806</b>	<b>\$ 22,083,271</b>	<b>184.3</b>	<b>\$ 22,948,376</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 4,511,754	\$ 4,512,651	\$ (897)	(0.0)	\$ 3,495,582
Budget Stabilization Account	11,191,422	11,191,422	-	-	17,633,422
Other Internal Sources (f)	73,017,073	73,580,160	(563,087)	(0.8)	73,125,430
Cash Balance from Borrowable Resources	88,720,249	89,284,233	(563,984)	(0.6)	94,254,434
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	228,366	365,000	(136,634)	(37.4)	240,472
SMIF Loans (SB 84, GC 20825)	1,418,700	1,419,000	(300)	(0.0)	2,345,617
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	-
Total Available Borrowable Resources (e)	87,073,183	87,500,233	(427,050)	(0.5)	91,668,345
<b>Outstanding Loans to General Fund (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 87,073,183</b>	<b>\$ 87,500,233</b>	<b>\$ (427,050)</b>	<b>(0.5)</b>	<b>\$ 91,668,345</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2025-26 fiscal year was prepared by the Department of Finance for the 2025-26 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.0 billion is comprised of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2025, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.0 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1, A3 and A4; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on B2)

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2025 Actual
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Taxes	\$ 51,635	\$ 42,468	\$ 358,065	\$ 354,106	\$ 3,959	1.1	\$ 354,810
Corporation Tax	6,194,732	5,396,472	32,821,783	31,380,839	1,440,944	4.6	27,308,527
Cigarette Tax	3,036	3,338	29,762	29,182	580	2.0	31,267
Estate, Inheritance, and Gift Tax	-	3	19	-	19	-	9
Insurance Companies Tax	618,574	870,506	3,538,241	3,395,791	142,450	4.2	3,366,657
Personal Income Tax	24,781,618	18,111,130	127,320,645	106,702,710	20,617,935	19.3	104,283,270
Retail Sales and Use Taxes	1,657,941	1,316,039	26,894,137	27,037,779	(143,642)	(0.5)	26,053,962
Vehicle License Fees	-	-	3	-	3	-	5
Pooled Money Investment Interest	333,531	372,232	2,536,261	2,214,626	321,635	14.5	2,728,568
Not Otherwise Classified	77,890	60,432	2,208,711	902,051	1,306,660	144.9	2,348,715
<b>Total Revenues</b>	<b>33,718,957</b>	<b>26,172,620</b>	<b>195,707,627</b>	<b>172,017,084</b>	<b>23,690,543</b>	<b>13.8</b>	<b>166,475,790</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	246	13,219	1,594	-	1,594	-	330,013
Transfers from Other Funds	693,566	932,803	9,193,536	8,221,200	972,336	11.8	18,981,863
Miscellaneous	41,946	119,530	1,196,249	212,760	983,489	462.3	840,990
<b>Total Nonrevenues</b>	<b>735,758</b>	<b>1,065,552</b>	<b>10,391,379</b>	<b>8,433,960</b>	<b>1,957,419</b>	<b>23.2</b>	<b>20,152,866</b>
<b>Total Receipts</b>	<b>\$ 34,454,715</b>	<b>\$ 27,238,172</b>	<b>\$ 206,099,006</b>	<b>\$ 180,451,044</b>	<b>\$ 25,647,962</b>	<b>14.2</b>	<b>\$ 186,628,656</b>

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$0.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$1.3 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate		2025 Actual
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 250,500	\$ 201,021	\$ 2,682,683	\$ 2,471,200	\$ 211,483	8.6	\$ 2,287,661
Business, Consumer Services and Housing	12,505	14,126	136,192	106,090	30,102	28.4	173,449
Transportation	7,601	9,175	81,504	37,390	44,114	118.0	92,054
Resources	369,539	307,276	3,489,614	2,249,330	1,240,284	55.1	4,404,254
Environmental Protection Agency	9,497	18,417	174,882	100,210	74,672	74.5	155,819
Health and Human Services:							
Health Care Services and Public Health	30,558	33,240	695,957	605,820	90,137	14.9	820,411
Department of State Hospitals	249,639	206,895	2,303,437	2,215,321	88,116	4.0	2,229,535
Other Health and Human Services	73,812	122,183	865,939	846,510	19,429	2.3	869,798
Education:							
University of California	489,686	513,161	4,463,226	3,911,402	551,824	14.1	3,883,681
State Universities and Colleges	401,016	422,851	4,362,035	4,138,902	223,133	5.4	4,393,139
Other Education	36,163	84,082	344,458	344,180	278	0.1	384,495
Dept. of Corrections and Rehabilitation	1,146,633	1,105,836	11,538,603	11,194,726	343,877	3.1	11,467,405
Governmental Operations	356,297	231,124	3,000,715	2,117,740	882,975	41.7	3,581,550
General Government	402,540	362,205	4,050,322	5,827,567	(1,777,245)	(30.5)	3,168,563
Public Employees' Retirement System	766,928	559,305	(393,899)	(349,158)	(44,741)	(12.8)	814,216
Debt Service (d)	1,078,588	1,223,973	5,319,397	4,731,628	587,769	12.4	4,944,280
Interest on Loans	-	-	106,532	81,300	25,232	31.0	116,978
<b>Total State Operations</b>	<b>5,681,502</b>	<b>5,414,870</b>	<b>43,221,597</b>	<b>40,630,158</b>	<b>2,591,439</b>	<b>6.4</b>	<b>43,787,288</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	5,224,978	5,249,501	62,219,435	64,298,380	(2,078,945)	(3.2)	48,304,278
Community Colleges	409,204	397,794	6,886,245	6,892,563	(6,318)	(0.1)	5,705,290
State Teachers' Retirement System	1,411,383	1,296,244	4,632,467	4,626,372	-	-	4,257,738
Other Education	392,725	348,866	4,805,731	4,306,988	498,743	11.6	5,412,720
Dept. of Corrections and Rehabilitation	24,518	18,616	438,452	487,146	(48,694)	(10.0)	457,602
Health Care Services and Public Health:							
Medical Assistance Program	3,950,846	197,646	44,260,917	41,163,731	3,097,186	7.5	32,651,477
Other Health Care Services/Public Health	51,887	36,281	618,627	749,916	(131,289)	(17.5)	666,047
Developmental Services - Regional Centers	911,129	791,024	10,181,785	11,099,624	(917,839)	(8.3)	8,121,712
Dept. of Social Services:							
SSI/SSP/IHSS	2,294,322	1,569,838	13,174,236	12,910,186	264,050	2.0	12,129,518
CalWORKs	177,983	248,818	5,530,358	4,977,140	553,218	11.1	3,324,917
Other Social Services	288,380	245,811	2,028,455	1,902,347	126,108	6.6	1,861,209
Tax Relief	131,808	132,176	323,105	351,050	(27,945)	(8.0)	328,498
Other Local Assistance	1,022,491	898,583	8,937,199	7,273,900	1,663,299	22.9	8,739,892
<b>Total Local Assistance</b>	<b>16,291,654</b>	<b>11,431,198</b>	<b>164,037,012</b>	<b>161,039,343</b>	<b>2,997,669</b>	<b>1.9</b>	<b>131,960,898</b>

See notes on page B1 and B2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**  
 (Amounts in thousands)

	Month of April		July 1 through April 30				
	2026	2025	2026		2025		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>42,156</b>	<b>15,482</b>	<b>547,830</b>	<b>568,990</b>	<b>(21,160)</b>	<b>(3.7)</b>	<b>567,730</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	1,037,172	1,036,962	210	0.0	-
Transfer to Budget Stabilization Account	-	-	658,000	658,000	-	-	884,000
Transfers to Other Funds	37,968	47,339	1,224,180	916,600	307,580	33.6	3,224,481
Transfer to Revolving Fund	(2,585)	(2)	18,370	-	18,370	-	41,941
Advance:							
MediCal Provider Interim Payment	-	-	-	2,291,260	(2,291,260)	(100.0)	1,693,449
State-County Property Tax Administration Program	(17,094)	(6,601)	(8,306)	-	(8,306)	-	(2,146)
Social Welfare Federal Fund	(59,082)	-	(29,304)	-	(29,304)	-	27,000
Local Governmental Entities	-	-	(1,444)	-	(1,444)	-	(1,411)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(343,235)	(343,235)	-	-	(308,936)
<b>Total Nongovernmental</b>	<b>(40,793)</b>	<b>40,736</b>	<b>2,555,433</b>	<b>4,559,587</b>	<b>(2,004,154)</b>	<b>(44.0)</b>	<b>5,558,378</b>
<b>Total Disbursements</b>	<b>\$ 21,974,519</b>	<b>\$ 16,902,286</b>	<b>\$ 210,361,872</b>	<b>\$ 206,798,078</b>	<b>\$ 3,563,794</b>	<b>1.7</b>	<b>\$ 181,874,294</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

See notes on page B1 and B2.