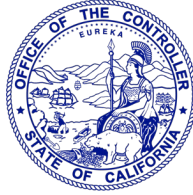


August 2022

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

September 9, 2022

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2022, through August 31, 2022. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates prepared by the DOF based upon the 2022-23 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2022-23 Budget Act
(Amounts in thousands)

	July 1 through August 31				2021 Actual
	2022		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 84,577,276	\$ 84,577,276	\$ -	-	\$ 50,914,128
Or Beginning Outstanding Loan Balance	-	-	-	-	-
Add Receipts:					
Revenues	21,982,565	23,533,238	(1,550,673)	(6.6)	22,262,956
Nonrevenues	2,641,547	2,595,939	45,608	1.8	527,014
Total Receipts	24,624,112	26,129,177	(1,505,065)	(5.8)	22,789,970
Less Disbursements (c):					
State Operations	28,301,716	29,131,600	(829,884)	(2.8)	18,037,861
Local Assistance	26,491,487	21,938,930	4,552,557 (g)	20.8	26,780,966
Capital Outlay	23,072	215,296	(192,224)	(89.3)	49,674
Nongovernmental	257,231	941,926	(684,695)	(72.7)	1,602,325
Total Disbursements	55,073,506	52,227,752	2,845,754	5.4	46,470,826
Receipts Over / (Under) Disbursements	(30,449,394)	(26,098,575)	(4,350,819)	16.7	(23,680,856)
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
GENERAL FUND ENDING CASH BALANCE	54,127,882	58,478,701	(4,350,819)		27,233,272
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 58,106,523	\$ 62,457,342	\$ (4,350,819)		\$ 27,233,272
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,643	\$ 3,978,641	\$ 2	0.0	\$ -
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	61,785,893	59,077,000	2,708,893	4.6	52,333,209
Cash Balance from Borrowable Resources	81,545,958	78,837,063	2,708,895	3.4	60,643,631
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	841,492	800,000	41,492	5.2	764,052
SMIF Loans (SB 84, GC 20825)	3,214,305	3,768,000	(553,695)	(14.7)	3,768,327
SMIF Loans (AB 1054, PUC 3285)	530,000	530,000	-	-	1,370,000
Total Available Borrowable Resources (e)	76,960,161	73,739,063	3,221,098	4.4	54,741,252
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 76,960,161	\$ 73,739,063	\$ 3,221,098	4.4	\$ 54,741,252

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2022-23 fiscal year was prepared by the Department of Finance for the 2022-23 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2022, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2021 Actual
	2022	2021	2022 Actual	2022 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 32,785	\$ 67,623	\$ 75,872	\$ 77,869	\$ (1,997)	(2.6)	\$ 78,368
Corporation Tax	383,431	291,698	1,223,229	1,232,737	(9,508)	(0.8)	1,283,057
Cigarette Tax	4,296	4,529	9,334	8,138	1,196	14.7	9,791
Estate, Inheritance, and Gift Tax	9	-	9	-	9	-	-
Insurance Companies Tax	491,118	394,252	553,312	403,646	149,666	37.1	431,166
Personal Income Tax	7,389,532	7,539,755	14,243,663	15,482,225	(1,238,562)	(8.0)	14,753,690
Retail Sales and Use Taxes	4,140,581	3,881,511	5,487,519	5,945,714	(458,195)	(7.7)	5,161,016
Vehicle License Fees	-	-	-	-	-	-	-
Pooled Money Investment Interest	72,267	10,665	112,776	54,993	57,783	105.1	23,946
Not Otherwise Classified	130,563	322,956	276,851	327,916	(51,065)	(15.6)	521,922
Total Revenues	12,644,582	12,512,989	21,982,565	23,533,238	(1,550,673)	(6.6)	22,262,956
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	124,046	-	-	-	-	442,454
Transfers from Other Funds	72,901	23,058	2,574,338	2,544,644	29,694	1.2	29,183
Miscellaneous	32,710	32,361	67,209	51,295	15,914	31.0	55,377
Total Nonrevenues	105,611	179,465	2,641,547	2,595,939	45,608	1.8	527,014
Total Receipts	\$ 12,750,193	\$ 12,692,454	\$ 24,624,112	\$ 26,129,177	\$ (1,505,065)	(5.8)	\$ 22,789,970

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)
- (g) Includes \$7.94 billion in Learning Recovery Grant payments, pursuant to AB 182 (Chapter 53/2022, Education Code section 32526), made in August 2022 that were estimated to be paid from July 2022 through June 2023. (Footnote ties to page A1; Local Assistance and page A3; Public Schools - K-12)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 230,941	\$ 317,711	\$ 8,655,290	\$ 8,681,436	\$ (26,146)	(0.3)	\$ 545,957
Business, Consumer Services and Housing	21,679	2,661	43,865	24,976	18,889	75.6	7,369
Transportation	1,206	700	1,405	90,866	(89,461)	(98.5)	5,980
Resources	248,054	247,254	551,981	584,674	(32,693)	(5.6)	454,850
Environmental Protection Agency	55,458	93,017	104,994	83,270	21,724	26.1	203,412
Health and Human Services:							
Health Care Services and Public Health	84,866	373,312	261,192	279,578	(18,386)	(6.6)	765,141
Department of State Hospitals	165,577	149,322	353,031	388,048	(35,017)	(9.0)	319,906
Other Health and Human Services	119,215	77,825	205,189	158,640	46,549	29.3	156,385
Education:							
University of California	345,958	314,301	702,698	810,986	(108,288)	(13.4)	631,816
State Universities and Colleges	417,395	427,578	837,387	827,184	10,203	1.2	851,329
Other Education	35,229	34,739	63,003	168,918	(105,915)	(62.7)	471,665
Dept. of Corrections and Rehabilitation	1,216,350	1,149,815	2,310,036	2,013,426	296,610	14.7	2,149,856
Governmental Operations	151,680	8,278,899	12,734,073	12,746,160	(12,087)	(0.1)	10,272,437
General Government	584,732	292,899	973,140	1,534,494	(561,354)	(36.6)	585,999
Public Employees' Retirement System	(338,555)	(257,175)	99,693	136,183	(36,490)	(26.8)	204,349
Debt Service (d)	456,133	475,078	404,520	593,261	(188,741)	(31.8)	410,322
Interest on Loans	207	1,088	219	9,500	(9,281)	(97.7)	1,088
Total State Operations	3,796,125	11,979,024	28,301,716	29,131,600	(829,884)	(2.8)	18,037,861
LOCAL ASSISTANCE (c)							
Public Schools - K-12	10,348,642	10,945,775	11,650,410	7,972,304	3,678,106 (g)	46.1	12,915,074
Community Colleges	1,015,250	739,620	1,826,537	1,318,412	508,125	38.5	1,878,561
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	727,634	727,634	-	-	766,563
Other Education	1,478,953	1,007,441	1,650,340	1,138,733	511,607	44.9	986,230
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	354,778	129,782	360,033	237,065	122,968	51.9	233,232
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,990,103	2,034,419	4,498,985	5,563,711	(1,064,726)	(19.1)	4,273,090
Other Health Care Services/Public Health	133,886	48,985	84,490	195,646	(111,156)	(56.8)	66,389
Developmental Services - Regional Centers	270,031	609,977	1,116,511	1,134,929	(18,418)	(1.6)	1,613,896
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	844,854	464,954	1,696,082	1,171,574	524,508	44.8	1,769,358
CalWORKs	275,337	60,147	689,314	503,437	185,877	36.9	538,640
Other Social Services	75,248	161,340	295,906	393,812	(97,906)	(24.9)	262,929
Tax Relief	-	-	-	-	-	-	-
Other Local Assistance	1,026,491	940,828	1,895,245	1,581,673	313,572	19.8	1,477,004
Total Local Assistance	17,813,573	17,143,268	26,491,487	21,938,930	4,552,557	20.8	26,780,966

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2022	2021	2022		Actual Over or		2021
			Actual	Estimate (a)	(Under) Estimate		
					Amount	%	
Actual							
CAPITAL OUTLAY (c)	15,651	42,484	23,072	215,296	(192,224)	(89.3)	49,674
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	124,046	-	-	-	-	443,606
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	6,750	672,446	600,563	1,240,710	(640,147)	(51.6)	1,461,434
Transfer to Revolving Fund	61,414	90,479	4,893	-	4,893	-	33,548
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	1	(11,463)	43,611	-	43,611	-	(5,904)
Social Welfare Federal Fund	5,438	-	(93,052)	-	(93,052)	-	-
Local Governmental Entities	-	-	-	-	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	(298,784)	-	(298,784)	(298,784)	-	-	(330,359)
Total Nongovernmental	(225,181)	875,508	257,231	941,926	(684,695)	(72.7)	1,602,325
Total Disbursements	\$ 21,400,168	\$ 30,040,284	\$ 55,073,506	\$ 52,227,752	\$ 2,845,754	5.4	\$ 46,470,826
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through August 31			
	General Fund		Special Funds	
	2022	2021	2022	2021
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 75,872	\$ 78,368	\$ -	\$ -
Corporation Tax	1,223,229	1,283,057	(338)	-
Cigarette Tax	9,334	9,791	287,549	320,990
Cannabis Excise Taxes	-	-	140,125	213,367
Estate, Inheritance, and Gift Tax	9	-	-	-
Insurance Companies Tax	553,312	431,166	3,136	1,566
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,180,816	1,226,162
Diesel & Liquid Petroleum Gas	-	-	215,531	222,878
Jet Fuel Tax	-	-	786	752
Vehicle License Fees	-	-	524,486	481,587
Personal Income Tax	14,243,663	14,753,690	267,398	262,773
Retail Sales and Use Taxes	5,487,519	5,161,016	2,987,135	2,849,262
Pooled Money Investment Interest	112,776	23,946	114	37
Total Major Taxes, Licenses, and Investment Income	21,705,714	21,741,034	5,606,738	5,579,374
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	302	190	12,797	11,219
Motor Vehicle Registration and Other Fees	5	-	1,264,579	1,179,183
Cannabis Licensing Fees	-	-	18,721	7,792
Electrical Energy Tax	-	-	172,783	162,497
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	1	1
Health Care Receipts	255	270	-	-
Revenues from State Lands	19,491	12,305	-	-
Abandoned Property	39,871	(77,502)	-	-
Trial Court Revenues	4,437	4,703	143,344	139,438
Horse Racing Fees	-	1	3,920	3,900
Cap and Trade	-	-	-	-
Individual Shared Responsibility Penalty Assessments	41,899	-	-	-
Miscellaneous Tax Revenue	-	-	645,686	579,156
Miscellaneous	170,591	581,955	2,303,945	2,298,959
Not Otherwise Classified	276,851	521,922	4,565,776	4,382,145
Total Revenues, All Governmental Cost Funds	\$ 21,982,565	\$ 22,262,956	\$ 10,172,514	\$ 9,961,519