

# California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, April 7, 2023

Location  
Microsoft Teams

## 1. Call to order and roll call

Mr. Angelo called the meeting to order at 9:34 am and called roll.

Panel:

Paul Angelo  
Graham Schmidt  
Todd Tauzer  
Scott Terando

John Bartel  
David Lamoureux  
David Driscoll

SCO Staff:

Sarah Eaton, Administrative Analyst  
David Brownfield, Staff Counsel  
Richard Hamner, Fiscal Analyst  
Jennifer Thai, Fiscal Analyst

## 2. Approval of Minutes from the January 20, 2023 meeting.

Mr. Lamoureux moved and Mr. Driscoll seconded to approve the January 20, 2023 meeting minutes. **The motion passed 7-0.**

**Anne Harper joined the meeting at 9:39 am.**

## 3. Draft Letter to Society of Actuaries Board (WP #6)

Mr. Tauzer moved and Mr. Lamoureux seconded to adopt the letter as final. CAAP Admin. to send out final copy to recipients listed on the letter and email a copy to the SOA Board of Directors. **The motion passed 8-0.**

**David Driscoll left the meeting at 10:00 am.**

## 4. Draft revision to Model Disclosure Elements (WP #7)

The Panel discussed edits to document. Ms. Harper to send updated document. CAAP Admin to update formatting. Mr. Schmidt moved and Mr. Tauzer seconded to adopt letter as final pending second review of edits made. Work Group #7 to be temporarily amended to remove Mr. Tauzer and add Mr. Schmidt for reviewing purposes. **The motion passed 7-0.**

## **5. Work Plan**

The Panel discussed WP #5. Mr. Lamoureux moved and Mr. Tauzer seconded for CAAP Admin. to update WP #5 due date to indicate the letter was sent on January 30, 2023. **The motion passed 7-0.**

## **6. Current legislation and litigation**

The Panel discussed current legislation and litigation.

## **7. Emerging practice for actuarial assumptions**

The Panel discussed actuarial assumptions.

## **8. Future meeting – June 30, 2023**

The Panel scheduled the next meeting date for June 30, 2023 at 9:30 am. Tentative following meeting date is October 27, 2023 at 10:00 am. Virtual meetings currently set to end on July 1, 2023.

## **9. Future agenda items**

The Panel discussed future agenda items. CAAP Admin. to add Model Disclosure Elements Letter Distribution to next meeting's agenda.

## **10. Public comment**

There was no additional public comment.

## **11. Adjournment**

Mr. Tauzer moved and Mr. Bartel seconded to adjourn the meeting. **The motion passed 7-0 and the Panel adjourned at 11:25 am.**