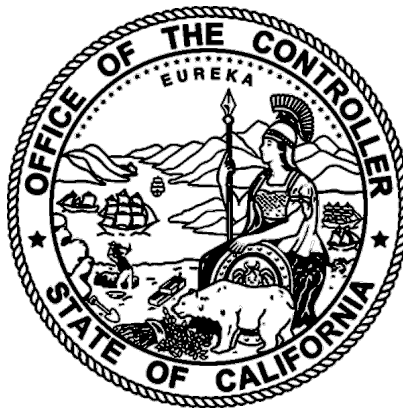


February 2022

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

March 10, 2022

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2021, through February 28, 2022. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates published in the 2022-23 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2022-23 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2021-22 fiscal year to cash flow estimates prepared by the DOF based upon the 2021-22 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2022-23 Governor's Budget Estimates
 (Amounts in thousands)

July 1 through February 28

	2022				2021
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690
Add Receipts:					
Revenues	134,723,647	116,567,032	18,156,615	15.6	125,881,633
Nonrevenues	14,127,714	11,456,518	2,671,196	23.3	17,185,468
Total Receipts	148,851,361	128,023,550	20,827,811	16.3	143,067,101
Less Disbursements (c):					
State Operations	41,290,636	44,433,611	(3,142,975)	(7.1)	26,311,765
Local Assistance	93,121,869	100,879,627	(7,757,758)	(7.7)	75,507,952
Capital Outlay	291,549	527,855	(236,306)	(44.8)	(34,609)
Nongovernmental	14,775,690	14,179,769	595,921	4.2	9,712,550
Total Disbursements	149,479,744	160,020,862	(10,541,118)	(6.6)	111,497,658
Receipts Over / (Under) Disbursements	(628,383)	(31,997,312)	31,368,929	(98.0)	31,569,443
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	(20,048,690)
GENERAL FUND ENDING CASH BALANCE	50,285,745	18,916,816	31,368,929		11,520,753
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 54,264,386	\$ 22,895,457	\$ 31,368,929		\$ 11,520,753
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 2,461,351
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	58,593,574	56,893,000	1,700,574	3.0	48,310,764
Cash Balance from Borrowable Resources	78,353,637	76,653,063	1,700,574	2.2	59,082,537
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	743,769	800,000	(56,231)	(7.0)	693,695
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	4,452,508
SMIF Loans (AB 1054, PUC 3285)	950,000	950,000	-	-	1,790,000
Total Available Borrowable Resources (e)	72,891,135	71,135,063	1,756,072	2.5	52,146,334
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 72,891,135	\$ 71,135,063	\$ 1,756,072	2.5	\$ 52,146,334

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2022-23 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 60,902	\$ 23,950	\$ 294,354	\$ 292,391	\$ 1,963	0.7	\$ 273,909
Corporation Tax	467,890	365,480	18,435,959	10,364,428	8,071,531	77.9	12,395,430
Cigarette Tax	988	1,596	35,534	37,827	(2,293)	(6.1)	38,369
Estate, Inheritance, and Gift Tax	38	-	63	24	39	162.5	74
Insurance Companies Tax	35,944	36,074	1,706,688	1,741,271	(34,583)	(2.0)	1,653,272
Personal Income Tax	6,879,838	5,783,287	92,113,549	81,414,305	10,699,244	13.1	92,456,399
Retail Sales and Use Taxes	3,664,901	3,082,827	20,915,571	19,594,408	1,321,163	6.7	17,966,733
Vehicle License Fees	-	1	1	-	1	-	2
Pooled Money Investment Interest	14,943	7,619	94,036	103,527	(9,491)	(9.2)	131,485
Not Otherwise Classified	(550,700)	64,171	1,127,892	3,018,851	(1,890,959)	(62.6)	965,960
Total Revenues	10,574,744	9,365,005	134,723,647	116,567,032	18,156,615	15.6	125,881,633
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	16,806	155,459	760,047	720,488	39,559	5.5	4,148,263
Transfers from Other Funds	1,974,386	77,195	13,094,427	10,548,701	2,545,726	24.1	12,651,458
Miscellaneous	30,490	44,260	273,240	187,329	85,911	45.9	385,747
Total Nonrevenues	2,021,682	276,914	14,127,714	11,456,518	2,671,196	23.3	17,185,468
Total Receipts	\$ 12,596,426	\$ 9,641,919	\$ 148,851,361	\$ 128,023,550	\$ 20,827,811	16.3	\$ 143,067,101

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2021 Actual
	2022	2021	2022 Actual	2022 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 102,749	\$ 133,747	\$ 1,552,837	\$ 1,951,183	\$ (398,346)	(20.4)	\$ 1,879,019
Business, Consumer Services and Housing	9,241	30,889	49,203	122,753	(73,550)	(59.9)	61,839
Transportation	26,497	19,756	41,971	142,061	(100,090)	(70.5)	47,506
Resources	175,279	328,632	2,337,236	2,929,356	(592,120)	(20.2)	2,063,689
Environmental Protection Agency	21,699	45,167	631,208	1,086,590	(455,382)	(41.9)	204,389
Health and Human Services:							
Health Care Services and Public Health	282,495	273,195	1,973,906	2,257,856	(283,950)	(12.6)	1,117,733
Department of State Hospitals	164,609	151,186	1,337,003	1,397,204	(60,201)	(4.3)	1,213,264
Other Health and Human Services	82,296	47,201	547,825	678,604	(130,779)	(19.3)	509,598
Education:							
University of California	316,538	303,372	3,124,134	3,284,011	(159,877)	(4.9)	2,387,689
State Universities and Colleges	426,418	294,404	3,592,086	3,548,290	43,796	1.2	2,506,624
Other Education	32,591	34,760	654,305	676,298	(21,993)	(3.3)	209,887
Dept. of Corrections and Rehabilitation	1,166,898	1,053,758	8,679,694	8,805,669	(125,975)	(1.4)	8,265,950
Governmental Operations	107,188	96,068	11,015,284	11,140,708	(125,424)	(1.1)	1,142,712
General Government	268,341	219,215	1,953,050	2,674,687	(721,637)	(27.0)	1,687,596
Public Employees' Retirement System	(254,666)	(226,678)	825,973	821,453	4,520	0.6	445,303
Debt Service (d)	336,527	350,332	2,971,091	2,913,166	57,925	2.0	2,568,961
Interest on Loans	-	-	3,830	3,722	108	2.9	6
Total State Operations	3,264,700	3,155,004	41,290,636	44,433,611	(3,142,975)	(7.1)	26,311,765
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,547,708	1,867,587	44,810,806	46,120,396	(1,309,590)	(2.8)	33,211,039
Community Colleges	639,481	200,211	5,600,374	5,956,653	(356,279)	(6.0)	4,363,676
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,697,854	2,697,854	-	-	2,673,659
Other Education	(72,508)	(188,061)	2,451,441	2,891,832	(440,391)	(15.2)	3,721,504
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,619	1,973	505,446	526,240	(20,794)	(4.0)	374,048
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	661,202	(40,674)	14,825,452	15,636,694	(811,242)	(5.2)	14,298,402
Other Health Care Services/Public Health	219,981	(38,123)	767,375	617,090	150,285	24.4	379,828
Developmental Services - Regional Centers	426,645	407,358	4,483,830	4,827,727	(343,897)	(7.1)	4,183,540
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	296,761	(133,430)	5,290,691	5,402,584	(111,893)	(2.1)	5,208,535
CalWORKs	73,965	48,375	1,382,104	1,818,152	(436,048)	(24.0)	732,437
Other Social Services	183,327	141,030	1,172,896	1,503,739	(330,843)	(22.0)	944,129
Tax Relief	-	-	196,686	207,006	(10,320)	(5.0)	198,433
Other Local Assistance	289,615	2,173,164	8,936,914	12,673,660	(3,736,746)	(29.5)	5,218,722
Total Local Assistance	6,270,796	4,439,410	93,121,869	100,879,627	(7,757,758)	(7.7)	75,507,952

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2022	2021	2022		2021		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY (c)	45,149	20,373	291,549	527,855	(236,306)	(44.8)	(34,609)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	16,806	2,620,633	4,783,761	4,744,202	39,559	0.8	7,893,437
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	-	339,791	2,832,057	2,292,710	539,347	23.5	1,945,817
Transfer to Revolving Fund	1	(549)	33,698	33,572	126	0.4	16,052
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,129)	-	(16,467)	(24,356)	7,889	(32.4)	144,194
Social Welfare Federal Fund	-	(6,535)	2,000	(7,000)	9,000	(128.6)	17,217
Local Governmental Entities	-	-	-	-	-	-	(1,301)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	5,678	2,953,340	14,775,690	14,179,769	595,921	4.2	9,712,550
Total Disbursements	\$ 9,586,323	\$ 10,568,127	\$ 149,479,744	\$ 160,020,862	\$ (10,541,118)	(6.6)	\$ 111,497,658
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (252)
Budget Stabilization Account	-	-	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (20,048,690)

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through February 28			
	General Fund		Special Funds	
	2022	2021	2022	2021
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 294,354	\$ 273,909	\$ -	\$ -
Corporation Tax	18,435,959	12,395,430	-	(186)
Cigarette Tax	35,534	38,369	1,145,097	1,231,490
Cannabis Excise Taxes	-	-	615,649	526,482
Estate, Inheritance, and Gift Tax	63	74	-	-
Insurance Companies Tax	1,706,688	1,653,272	1,567	1,275
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,822,301	4,316,891
Diesel & Liquid Petroleum Gas	-	-	890,218	835,573
Jet Fuel Tax	-	-	2,837	2,054
Vehicle License Fees	1	2	2,100,656	2,073,935
Personal Income Tax	92,113,549	92,456,399	1,638,323	1,642,757
Retail Sales and Use Taxes	20,915,571	17,966,733	12,106,228	10,155,609
Pooled Money Investment Interest	94,036	131,485	149	538
Total Major Taxes, Licenses, and Investment Income	133,595,755	124,915,673	23,323,025	20,786,418
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	815	888	37,484	46,700
Motor Vehicle Registration and Other Fees	-	(3)	4,977,236	4,942,724
Cannabis Licensing Fees	-	-	60,511	57,058
Electrical Energy Tax	-	-	481,747	424,483
Private Rail Car Tax	9,268	10,277	-	-
Penalties on Traffic Violations	-	-	2	10
Health Care Receipts	(9,791)	(3,631)	-	-
Revenues from State Lands	90,941	44,742	-	-
Abandoned Property	(107,610)	362,455	-	-
Trial Court Revenues	17,119	13,506	839,369	786,500
Horse Racing Fees	-	675	12,791	11,605
Cap and Trade	-	-	2,430,496	1,060,933
Individual Shared Responsibility Penalty Assessments	37,156	-	-	-
Miscellaneous Tax Revenue	-	-	1,871,172	2,190,224
Miscellaneous	1,089,994	537,051	9,654,741	10,571,666
Not Otherwise Classified	1,127,892	965,960	20,365,549	20,091,903
Total Revenues, All Governmental Cost Funds	\$ 134,723,647	\$ 125,881,633	\$ 43,688,574	\$ 40,878,321

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 Budget Act
(Amounts in thousands)

	July 1 through February 28				
	2022				2021
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
		Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ 50,914,128	\$ 50,914,128	\$ -	-	\$ -
Or Beginning Outstanding Loan Balance	-	-	-	-	20,048,690
Add Receipts:					
Revenues	134,723,647	106,228,941	28,494,706	26.8	125,881,633
Nonrevenues	14,127,714	9,498,241	4,629,473 (h)	48.7	17,185,468
Total Receipts	148,851,361	115,727,182	33,124,179	28.6	143,067,101
Less Disbursements (c):					
State Operations	41,290,636	46,564,745	(5,274,109) (g)	(11.3)	26,311,765
Local Assistance	93,121,869	105,436,489	(12,314,620)	(11.7)	75,507,952
Capital Outlay	291,549	419,536	(127,987)	(30.5)	(34,609)
Nongovernmental	14,775,690	13,558,054	1,217,636	9.0	9,712,550
Total Disbursements	149,479,744	165,978,824	(16,499,080)	(9.9)	111,497,658
Receipts Over / (Under) Disbursements	(628,383)	(50,251,642)	49,623,259	(98.7)	31,569,443
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	(20,048,690)
GENERAL FUND ENDING CASH BALANCE	50,285,745	662,486	49,623,259		11,520,753
Special Fund for Economic Uncertainties	3,978,641	3,978,641	-	-	-
TOTAL CASH	\$ 54,264,386	\$ 4,641,127	\$ 49,623,259		\$ 11,520,753
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 3,978,641	\$ 3,978,641	\$ -	-	\$ 2,461,351
Budget Stabilization Account	15,781,422	15,781,422	-	-	8,310,422
Other Internal Sources (f)	58,593,574	48,317,950	10,275,624	21.3	48,310,764
Cash Balance from Borrowable Resources	78,353,637	68,078,013	10,275,624	15.1	59,082,537
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	743,769	800,000	(56,231)	(7.0)	693,695
SMIF Loans (SB 84, GC 20825)	3,768,733	3,768,000	733	0.0	4,452,508
SMIF Loans (AB 1054, PUC 3285)	950,000	950,000	-	-	1,790,000
Total Available Borrowable Resources (e)	72,891,135	62,560,013	10,331,122	16.5	52,146,334
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 72,891,135	\$ 62,560,013	\$ 10,331,122	16.5	\$ 52,146,334

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2021-22 fiscal year was prepared by the Department of Finance for the 2021-22 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2021, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2022	2021	2022		2021		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 60,902	\$ 23,950	\$ 294,354	\$ 283,550	\$ 10,804	3.8	\$ 273,909
Corporation Tax	467,890	365,480	18,435,959	7,410,347	11,025,612	148.8	12,395,430
Cigarette Tax	988	1,596	35,534	39,134	(3,600)	(9.2)	38,369
Estate, Inheritance, and Gift Tax	38	-	63	-	63	-	74
Insurance Companies Tax	35,944	36,074	1,706,688	1,599,914	106,774	6.7	1,653,272
Personal Income Tax	6,879,838	5,783,287	92,113,549	75,265,486	16,848,063	22.4	92,456,399
Retail Sales and Use Taxes	3,664,901	3,082,827	20,915,571	19,440,432	1,475,139	7.6	17,966,733
Vehicle License Fees	-	1	1	-	1	-	2
Pooled Money Investment Interest	14,943	7,619	94,036	53,326	40,710	76.3	131,485
Not Otherwise Classified	(550,700)	64,171	1,127,892	2,136,752	(1,008,860)	(47.2)	965,960
Total Revenues	10,574,744	9,365,005	134,723,647	106,228,941	28,494,706	26.8	125,881,633
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	16,806	155,459	760,047	-	760,047	-	4,148,263
Transfers from Other Funds	1,974,386	77,195	13,094,427	9,346,990	3,747,437 (h)	40.1	12,651,458
Miscellaneous	30,490	44,260	273,240	151,251	121,989	80.7	385,747
Total Nonrevenues	2,021,682	276,914	14,127,714	9,498,241	4,629,473	48.7	17,185,468
Total Receipts	\$ 12,596,426	\$ 9,641,919	\$ 148,851,361	\$ 115,727,182	\$ 33,124,179	28.6	\$ 143,067,101

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page B1; Other Internal Sources)
- (g) Includes \$8.10 billion for the Golden State Stimulus II payments, pursuant to SB 139 (Chapter 71/2021), made in August 2021 that were estimated to be paid in November 2021 for \$1.50 billion and December 2021 for \$600.0 million. (Footnote ties to page B1; State Operations and page B3; Governmental Operations)
- (h) The 2021-22 Budget Act estimated \$9.20 billion in transfers from the Coronavirus Fiscal Recovery Fund of 2021 to the General Fund in September 2021, which occurred in December 2021. (Footnote ties to page B1; Nonrevenues and page B2; Transfers from Other Funds)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2021 Actual
	2022	2021	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 102,749	\$ 133,747	\$ 1,552,837	\$ 2,052,894	\$ (500,057)	(24.4)	\$ 1,879,019
Business, Consumer Services and Housing	9,241	30,889	49,203	102,478	(53,275)	(52.0)	61,839
Transportation	26,497	19,756	41,971	337,616	(295,645)	(87.6)	47,506
Resources	175,279	328,632	2,337,236	2,987,137	(649,901)	(21.8)	2,063,689
Environmental Protection Agency	21,699	45,167	631,208	1,268,128	(636,920)	(50.2)	204,389
Health and Human Services:							
Health Care Services and Public Health	282,495	273,195	1,973,906	1,369,696	604,210	44.1	1,117,733
Department of State Hospitals	164,609	151,186	1,337,003	1,598,797	(261,794)	(16.4)	1,213,264
Other Health and Human Services	82,296	47,201	547,825	678,047	(130,222)	(19.2)	509,598
Education:							
University of California	316,538	303,372	3,124,134	3,288,178	(164,044)	(5.0)	2,387,689
State Universities and Colleges	426,418	294,404	3,592,086	3,507,851	84,235	2.4	2,506,624
Other Education	32,591	34,760	654,305	265,373	388,932	146.6	209,887
Dept. of Corrections and Rehabilitation	1,166,898	1,053,758	8,679,694	8,688,830	(9,136)	(0.1)	8,265,950
Governmental Operations	107,188	96,068	11,015,284	11,061,402	(46,118) (g)	(0.4)	1,142,712
General Government	268,341	219,215	1,953,050	5,970,444	(4,017,394)	(67.3)	1,687,596
Public Employees' Retirement System	(254,666)	(226,678)	825,973	246,599	579,374	234.9	445,303
Debt Service (d)	336,527	350,332	2,971,091	3,136,591	(165,500)	(5.3)	2,568,961
Interest on Loans	-	-	3,830	4,684	(854)	(18.2)	6
Total State Operations	3,264,700	3,155,004	41,290,636	46,564,745	(5,274,109)	(11.3)	26,311,765
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,547,708	1,867,587	44,810,806	46,172,389	(1,361,583)	(2.9)	33,211,039
Community Colleges	639,481	200,211	5,600,374	6,336,716	(736,342)	(11.6)	4,363,676
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,697,854	3,107,855	(410,001)	(13.2)	2,673,659
Other Education	(72,508)	(188,061)	2,451,441	2,624,102	(172,661)	(6.6)	3,721,504
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,619	1,973	505,446	408,680	96,766	23.7	374,048
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	661,202	(40,674)	14,825,452	17,311,174	(2,485,722)	(14.4)	14,298,402
Other Health Care Services/Public Health	219,981	(38,123)	767,375	430,587	336,788	78.2	379,828
Developmental Services - Regional Centers	426,645	407,358	4,483,830	4,691,031	(207,201)	(4.4)	4,183,540
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	296,761	(133,430)	5,290,691	5,616,898	(326,207)	(5.8)	5,208,535
CalWORKs	73,965	48,375	1,382,104	(325,524)	1,707,628	(524.6)	732,437
Other Social Services	183,327	141,030	1,172,896	2,204,256	(1,031,360)	(46.8)	944,129
Tax Relief	-	-	196,686	208,640	(11,954)	(5.7)	198,433
Other Local Assistance	289,615	2,173,164	8,936,914	16,649,685	(7,712,771)	(46.3)	5,218,722
Total Local Assistance	6,270,796	4,439,410	93,121,869	105,436,489	(12,314,620)	(11.7)	75,507,952

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2022	2021	2022		2021		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY (c)	45,149	20,373	291,549	419,536	(127,987)	(30.5)	(34,609)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	16,806	2,620,633	4,783,761	3,978,641	805,120	20.2	7,893,437
Transfer to Budget Stabilization Account	-	-	7,471,000	7,471,000	-	-	-
Transfer to Other Funds	-	339,791	2,832,057	2,438,772	393,285	16.1	1,945,817
Transfer to Revolving Fund	1	(549)	33,698	-	33,698	-	16,052
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,129)	-	(16,467)	-	(16,467)	-	144,194
Social Welfare Federal Fund	-	(6,535)	2,000	-	2,000	-	17,217
Local Governmental Entities	-	-	-	-	-	-	(1,301)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(330,359)	(330,359)	-	-	(302,866)
Total Nongovernmental	5,678	2,953,340	14,775,690	13,558,054	1,217,636	9.0	9,712,550
Total Disbursements	\$ 9,586,323	\$ 10,568,127	\$ 149,479,744	\$ 165,978,824	\$ (16,499,080)	(9.9)	\$ 111,497,658
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (252)
Budget Stabilization Account	-	-	-	-	-	-	(16,516,422)
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	(3,532,016)
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (20,048,690)

See notes on page B1 and B2.