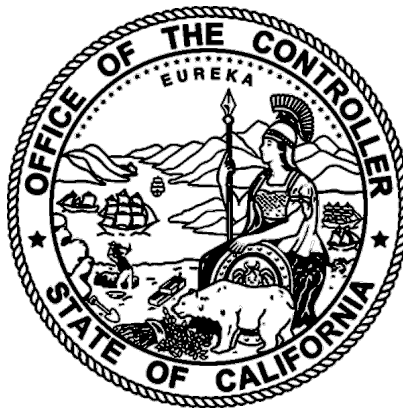


**February 2021**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
California State Controller

March 10, 2021

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2020, through February 28, 2021. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates published in the 2021-22 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2021-22 Governor's Budget. Attachment B compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the DOF based upon the 2020-21 Budget Act.

These monthly financial reports are also available online at [www.sco.ca.gov](http://www.sco.ca.gov) on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

*Original signed by*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2021-22 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through February 28				2020 Actual
	2021		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 5,398,069
<b>Or Beginning Outstanding Loan Balance (g)</b>	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	125,881,633	110,684,774	15,196,859	13.7	90,855,466
Nonrevenues	17,185,468	16,564,009	621,459	3.8	1,114,901
Total Receipts	143,067,101	127,248,783	15,818,318	12.4	91,970,367
Less Disbursements (c):					
State Operations	26,311,765	28,135,686	(1,823,921)	(6.5)	33,365,441
Local Assistance	75,507,952	72,512,903	2,995,049	4.1	70,514,172
Capital Outlay	(34,609)	65,810	(100,419)	(152.6)	161,457
Nongovernmental	9,712,550	8,693,107	1,019,443	11.7	7,789,164
Total Disbursements	111,497,658	109,407,506	2,090,152	1.9	111,830,234
Receipts Over / (Under) Disbursements	31,569,443	17,841,277	13,728,166	76.9	(19,859,867)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(17,841,277)	(2,207,413)	12.4	14,461,798
<b>GENERAL FUND ENDING CASH BALANCE</b>	11,520,753	-	11,520,753	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ 11,520,753</b>	<b>\$ -</b>	<b>\$ 11,520,753</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 2,461,351	\$ 2,615,885	\$ (154,534) (i)	(5.9)	\$ 1,411,515
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	48,310,764	49,462,000	(1,151,236)	(2.3)	46,965,939
Cash Balance from Borrowable Resources	59,082,537	60,388,307	(1,305,770)	(2.2)	64,893,876
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	693,695	800,000	(106,305)	(13.3)	623,150
SMIF Loans (SB 84, GC 20825)	4,452,508	5,041,000	(588,492)	(11.7)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,790,000	1,790,000	-	-	2,000,000
Total Available Borrowable Resources (e)	52,146,334	52,757,307	(610,973)	(1.2)	57,229,225
<b>Outstanding Loans to General Fund (b)/(g)</b>	-	2,207,413	(2,207,413)	(100.0)	14,461,798
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 52,146,334</b>	<b>\$ 50,549,894</b>	<b>\$ 1,596,440</b>	<b>3.2</b>	<b>\$ 42,767,427</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2021-22 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)

(Continued on A2)

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 23,950	\$ 37,525	\$ 273,909	\$ 267,697	\$ 6,212	2.3	\$ 296,859
Corporation Tax	365,480	273,763	12,395,430	11,711,809	683,621	5.8	6,184,000
Cigarette Tax	1,596	3,684	38,369	38,613	(244)	(0.6)	43,599
Estate, Inheritance, and Gift Tax	-	(1)	74	-	74	-	220
Insurance Companies Tax	36,074	21,448	1,653,272	1,799,858	(146,586)	(8.1)	1,525,800
Personal Income Tax	5,783,287	3,158,669	92,456,399	78,079,672	14,376,727	18.4	62,429,417
Retail Sales and Use Taxes	3,082,827	3,570,596	17,966,733	17,673,947	292,786	1.7	19,312,527
Vehicle License Fees	1	1	2	-	2	-	3
Pooled Money Investment Interest	7,619	20,749	131,485	124,023	7,462	6.0	438,880
Not Otherwise Classified	64,171	34,876	965,960	989,155	(23,195)	(2.3)	624,161
<b>Total Revenues</b>	<b>9,365,005</b>	<b>7,121,310</b>	<b>125,881,633</b>	<b>110,684,774</b>	<b>15,196,859</b>	<b>13.7</b>	<b>90,855,466</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	155,459	-	4,148,263	2,494,143	1,654,120 (h)	66.3	651,939
Transfers from Other Funds	77,195	71,595	12,651,458	13,720,254	(1,068,796)	(7.8)	236,146
Miscellaneous	44,260	29,490	385,747	349,612	36,135	10.3	226,816
<b>Total Nonrevenues</b>	<b>276,914</b>	<b>101,085</b>	<b>17,185,468</b>	<b>16,564,009</b>	<b>621,459</b>	<b>3.8</b>	<b>1,114,901</b>
<b>Total Receipts</b>	<b>\$ 9,641,919</b>	<b>\$ 7,222,395</b>	<b>\$ 143,067,101</b>	<b>\$ 127,248,783</b>	<b>\$ 15,818,318</b>	<b>12.4</b>	<b>\$ 91,970,367</b>

(Continued from A1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page A1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (h) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page A2; Transfer from Special Fund for Economic Uncertainties)
- (i) The 2021-22 Governor's Budget estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. (Footnote ties to page A1; Borrowable Resources - Special Fund for Economic Uncertainties and A4; Transfer to Special Fund for Economic Uncertainties)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				2020 Actual
	2021	2020	2021 Actual	2021 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 133,747	\$ 163,917	\$ 1,879,019	\$ 2,240,287	\$ (361,268)	(16.1)	\$ 1,785,008
Business, Consumer Services and Housing	30,889	5,310	61,839	67,161	(5,322)	(7.9)	31,167
Transportation	19,756	386	47,506	13,278	34,228	257.8	5,851
Resources	328,632	183,935	2,063,689	1,699,594	364,095	21.4	1,661,317
Environmental Protection Agency	45,167	8,440	204,389	891,807	(687,418)	(77.1)	1,098,632
Health and Human Services:							
Health Care Services and Public Health	273,195	(14,859)	1,117,733	744,142	373,591	50.2	317,977
Department of State Hospitals	151,186	140,341	1,213,264	1,243,183	(29,919)	(2.4)	1,174,383
Other Health and Human Services	47,201	42,450	509,598	623,264	(113,666)	(18.2)	485,175
Education:							
University of California	303,372	293,722	2,387,689	2,433,056	(45,367)	(1.9)	2,543,113
State Universities and Colleges	294,404	344,122	2,506,624	2,505,703	921	0.0	2,870,665
Other Education	34,760	16,372	209,887	197,747	12,140	6.1	3,545,221
Dept. of Corrections and Rehabilitation	1,053,758	981,049	8,265,950	8,241,349	24,601	0.3	8,345,400
Governmental Operations	96,068	22,402	1,142,712	1,395,564	(252,852)	(18.1)	4,281,208
General Government	219,215	323,737	1,687,596	2,639,071	(951,475)	(36.1)	1,811,464
Public Employees' Retirement System	(226,678)	(299,045)	445,303	425,123	20,180	4.7	225,491
Debt Service (d)	350,332	408,114	2,568,961	2,775,356	(206,395)	(7.4)	3,090,076
Interest on Loans	-	1	6	1	5	500.0	93,293
<b>Total State Operations</b>	<b>3,155,004</b>	<b>2,620,394</b>	<b>26,311,765</b>	<b>28,135,686</b>	<b>(1,823,921)</b>	<b>(6.5)</b>	<b>33,365,441</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	1,867,587	3,500,781	33,211,039	31,449,724	1,761,315	5.6	31,409,616
Community Colleges	200,211	572,958	4,363,676	4,268,122	95,554	2.2	4,328,724
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,673,659	2,673,659	-	-	2,304,955
Other Education	(188,061)	322,885	3,721,504	3,622,166	99,338	2.7	2,783,122
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,973	9,904	374,048	346,798	27,250	7.9	314,383
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	(40,674)	1,671,888	14,298,402	14,827,675	(529,273)	(3.6)	14,488,530
Other Health Care Services/Public Health	(38,123)	42,674	379,828	483,530	(103,702)	(21.4)	251,548
Developmental Services - Regional Centers	407,358	503,008	4,183,540	4,399,057	(215,517)	(4.9)	3,548,240
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(133,430)	456,458	5,208,535	4,882,017	326,518	6.7	6,750,406
CalWORKs	48,375	69,013	732,437	975,657	(243,220)	(24.9)	567,414
Other Social Services	141,030	51,158	944,129	970,195	(26,066)	(2.7)	873,140
Tax Relief	-	-	198,433	204,772	(6,339)	(3.1)	202,135
Other Local Assistance	2,173,164	104,628	5,218,722	3,409,531	1,809,191	53.1	2,691,959
<b>Total Local Assistance</b>	<b>4,439,410</b>	<b>7,305,355</b>	<b>75,507,952</b>	<b>72,512,903</b>	<b>2,995,049</b>	<b>4.1</b>	<b>70,514,172</b>

See notes on page A1 and A2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 28				Actual
	2021	2020	2021		2020		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>20,373</b>	<b>5,001</b>	<b>(34,609)</b>	<b>65,810</b>	<b>(100,419)</b>	<b>(152.6)</b>	<b>161,457</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	2,620,633	-	7,893,437	6,390,028	1,503,409 (i)	23.5	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000
Transfer to Other Funds	339,791	625,045	1,945,817	2,498,704	(552,887)	(22.1)	5,197,833
Transfer to Revolving Fund	(549)	5,000	16,052	6,601	9,451	143.2	20,052
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	-	144,194	95,547	48,647	50.9	71,698
Social Welfare Federal Fund	(6,535)	-	17,217	6,394	10,823	169.3	29,100
Local Governmental Entities	-	-	(1,301)	(1,301)	-	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(302,866)	(302,866)	-	-	(276,476)
<b>Total Nongovernmental</b>	<b>2,953,340</b>	<b>630,045</b>	<b>9,712,550</b>	<b>8,693,107</b>	<b>1,019,443</b>	<b>11.7</b>	<b>7,789,164</b>
<b>Total Disbursements</b>	<b>\$ 10,568,127</b>	<b>\$ 10,560,795</b>	<b>\$ 111,497,658</b>	<b>\$ 109,407,506</b>	<b>\$ 2,090,152</b>	<b>1.9</b>	<b>\$ 111,830,234</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (252)	\$ 2,207,412	\$ (2,207,664)	(100.0)	\$ 1,411,515
Budget Stabilization Account	-	3,338,400	(16,516,422)	(16,516,673)	251	(0.0)	13,050,283
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	(3,532,016)	(3,532,016)	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ 3,338,400</b>	<b>\$ (20,048,690)</b>	<b>\$ (17,841,277)</b>	<b>\$ (2,207,413)</b>	<b>12.4</b>	<b>\$ 14,461,798</b>

See notes on page A1 and A2.

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through February 28			
	General Fund		Special Funds	
	2021	2020	2021	2020
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 273,909	\$ 296,859	\$ -	\$ -
Corporation Tax	12,395,430	6,184,000	(186)	-
Cigarette Tax	38,369	43,599	1,231,490	1,432,262
Cannabis Excise Taxes	-	-	526,482	281,981
Estate, Inheritance, and Gift Tax	74	220	-	-
Insurance Companies Tax	1,653,272	1,525,800	1,275	8,887
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,316,891	4,775,557
Diesel & Liquid Petroleum Gas	-	-	835,573	860,847
Jet Fuel Tax	-	-	2,054	2,478
Vehicle License Fees	2	3	2,073,935	2,040,425
Personal Income Tax	92,456,399	62,429,417	1,642,757	1,073,540
Retail Sales and Use Taxes	17,966,733	19,312,527	10,155,609	11,167,080
Pooled Money Investment Interest	131,485	438,880	538	1,318
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>124,915,673</b>	<b>90,231,305</b>	<b>20,786,418</b>	<b>21,644,375</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	888	1,610	46,700	49,054
Motor Vehicle Registration and Other Fees	(3)	-	4,942,724	4,798,542
Cannabis Licensing Fees	-	-	57,058	54,955
Electrical Energy Tax	-	-	424,483	473,737
Private Rail Car Tax	10,277	10,514	-	-
Penalties on Traffic Violations	-	-	10	152
Health Care Receipts	(3,631)	2,851	-	-
Revenues from State Lands	44,742	55,393	-	-
Abandoned Property	362,455	47,244	-	-
Trial Court Revenues	13,506	21,998	786,500	919,665
Horse Racing Fees	675	1,082	11,605	8,979
Cap and Trade	-	-	1,060,933	1,468,428
Miscellaneous Tax Revenue	-	-	2,190,224	640,547
Miscellaneous	537,051	483,469	10,571,666	9,084,303
Not Otherwise Classified	<b>965,960</b>	<b>624,161</b>	<b>20,091,903</b>	<b>17,498,362</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 125,881,633</b>	<b>\$ 90,855,466</b>	<b>\$ 40,878,321</b>	<b>\$ 39,142,737</b>

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2020-21 Budget Act**  
**(Amounts in thousands)**

	July 1 through February 28				2020 Actual
	2021		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 5,398,069
<b>Or Beginning Outstanding Loan Balance (g)</b>	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	125,881,633	95,849,812	30,031,821	31.3	90,855,466
Nonrevenues	17,185,468	12,710,226	4,475,242	35.2	1,114,901
Total Receipts	143,067,101	108,560,038	34,507,063	31.8	91,970,367
Less Disbursements (c):					
State Operations	26,311,765	27,890,299	(1,578,534)	(5.7)	33,365,441
Local Assistance	75,507,952	71,841,584	3,666,368	5.1	70,514,172
Capital Outlay	(34,609)	108,216	(142,825)	(132.0)	161,457
Nongovernmental	9,712,550	4,897,608	4,814,942	98.3	7,789,164
Total Disbursements	111,497,658	104,737,707	6,759,951	6.5	111,830,234
Receipts Over / (Under) Disbursements	31,569,443	3,822,331	27,747,112	725.9	(19,859,867)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(3,822,331)	(16,226,359)	424.5	14,461,798
<b>GENERAL FUND ENDING CASH BALANCE</b>	11,520,753	-	11,520,753		-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ 11,520,753</b>	<b>\$ -</b>	<b>\$ 11,520,753</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 2,461,351	\$ 2,615,885	\$ (154,534) (j)	(5.9)	\$ 1,411,515
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	48,310,764	38,434,000	9,876,764	25.7	46,965,939
Cash Balance from Borrowable Resources	59,082,537	49,360,307	9,722,230	19.7	64,893,876
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	693,695	800,000	(106,305)	(13.3)	623,150
SMIF Loans (SB 84, GC 20825)	4,452,508	5,041,000	(588,492)	(11.7)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,790,000	-	1,790,000 (h)	-	2,000,000
Total Available Borrowable Resources (e)	52,146,334	43,519,307	8,627,027	19.8	57,229,225
<b>Outstanding Loans to General Fund (b)/(g)</b>	-	16,226,359	(16,226,359)	(100.0)	14,461,798
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 52,146,334</b>	<b>\$ 27,292,948</b>	<b>\$ 24,853,386</b>	<b>91.1</b>	<b>\$ 42,767,427</b>

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2020-21 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)

(Continued on B2)



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				2020 Actual
	2021	2020	2021 Actual	2021 Estimate (a)	2021 Actual Over or (Under) Estimate		
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 23,950	\$ 37,525	\$ 273,909	\$ 265,129	\$ 8,780	3.3	\$ 296,859
Corporation Tax	365,480	273,763	12,395,430	10,442,453	1,952,977	18.7	6,184,000
Cigarette Tax	1,596	3,684	38,369	39,212	(843)	(2.1)	43,599
Estate, Inheritance, and Gift Tax	-	(1)	74	-	74	-	220
Insurance Companies Tax	36,074	21,448	1,653,272	1,492,650	160,622	10.8	1,525,800
Personal Income Tax	5,783,287	3,158,669	92,456,399	66,247,021	26,209,378	39.6	62,429,417
Retail Sales and Use Taxes	3,082,827	3,570,596	17,966,733	15,572,397	2,394,336	15.4	19,312,527
Vehicle License Fees	1	1	2	-	2	-	3
Pooled Money Investment Interest	7,619	20,749	131,485	190,398	(58,913)	(30.9)	438,880
Not Otherwise Classified	64,171	34,876	965,960	1,600,552	(634,592)	(39.6)	624,161
<b>Total Revenues</b>	<b>9,365,005</b>	<b>7,121,310</b>	<b>125,881,633</b>	<b>95,849,812</b>	<b>30,031,821</b>	<b>31.3</b>	<b>90,855,466</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	155,459	-	4,148,263	-	4,148,263 (i)	-	651,939
Transfers from Other Funds	77,195	71,595	12,651,458	12,584,841	66,617	0.5	236,146
Miscellaneous	44,260	29,490	385,747	125,385	260,362	207.7	226,816
<b>Total Nonrevenues</b>	<b>276,914</b>	<b>101,085</b>	<b>17,185,468</b>	<b>12,710,226</b>	<b>4,475,242</b>	<b>35.2</b>	<b>1,114,901</b>
<b>Total Receipts</b>	<b>\$ 9,641,919</b>	<b>\$ 7,222,395</b>	<b>\$ 143,067,101</b>	<b>\$ 108,560,038</b>	<b>\$ 34,507,063</b>	<b>31.8</b>	<b>\$ 91,970,367</b>

(Continued from B1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page B1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (h) The AB 1054 Wildfire Loan was expected to be repaid in November 2020 from proceeds of a bond sale, which did not occur. (Footnote ties to page B1; SMIF Loans (AB 1054, PUC 3285))
- (i) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page B2; Transfer from Special Fund for Economic Uncertainties).
- (j) The 2020-21 Budget Act estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. (Footnote ties to page B1; Borrowable Resources - Special Fund for Economic Uncertainties and B4; Transfer to Special Fund for Economic Uncertainties)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 28				
			2021		2020		
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 133,747	\$ 163,917	\$ 1,879,019	\$ 1,329,308	\$ 549,711	41.4	\$ 1,785,008
Business, Consumer Services and Housing	30,889	5,310	61,839	36,447	25,392	69.7	31,167
Transportation	19,756	386	47,506	10,864	36,642	337.3	5,851
Resources	328,632	183,935	2,063,689	1,651,088	412,601	25.0	1,661,317
Environmental Protection Agency	45,167	8,440	204,389	973,415	(769,026)	(79.0)	1,098,632
Health and Human Services:							
Health Care Services and Public Health	273,195	(14,859)	1,117,733	324,431	793,302	244.5	317,977
Department of State Hospitals	151,186	140,341	1,213,264	1,219,143	(5,879)	(0.5)	1,174,383
Other Health and Human Services	47,201	42,450	509,598	570,678	(61,080)	(10.7)	485,175
Education:							
University of California	303,372	293,722	2,387,689	2,510,046	(122,357)	(4.9)	2,543,113
State Universities and Colleges	294,404	344,122	2,506,624	2,539,137	(32,513)	(1.3)	2,870,665
Other Education	34,760	16,372	209,887	191,380	18,507	9.7	3,545,221
Dept. of Corrections and Rehabilitation	1,053,758	981,049	8,265,950	7,832,240	433,710	5.5	8,345,400
Governmental Operations	96,068	22,402	1,142,712	1,108,906	33,806	3.0	4,281,208
General Government	219,215	323,737	1,687,596	4,173,523	(2,485,927)	(59.6)	1,811,464
Public Employees' Retirement System	(226,678)	(299,045)	445,303	390,037	55,266	14.2	225,491
Debt Service (d)	350,332	408,114	2,568,961	3,028,656	(459,695)	(15.2)	3,090,076
Interest on Loans	-	1	6	1,000	(994)	(99.4)	93,293
<b>Total State Operations</b>	<b>3,155,004</b>	<b>2,620,394</b>	<b>26,311,765</b>	<b>27,890,299</b>	<b>(1,578,534)</b>	<b>(5.7)</b>	<b>33,365,441</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	1,867,587	3,500,781	33,211,039	33,749,896	(538,857)	(1.6)	31,409,616
Community Colleges	200,211	572,958	4,363,676	3,503,910	859,766	24.5	4,328,724
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	2,673,659	2,673,658	1	-	2,304,955
Other Education	(188,061)	322,885	3,721,504	3,184,883	536,621	16.8	2,783,122
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,973	9,904	374,048	317,234	56,814	17.9	314,383
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	(40,674)	1,671,888	14,298,402	15,804,194	(1,505,792)	(9.5)	14,488,530
Other Health Care Services/Public Health	(38,123)	42,674	379,828	610,715	(230,887)	(37.8)	251,548
Developmental Services - Regional Centers	407,358	503,008	4,183,540	3,666,640	516,900	14.1	3,548,240
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(133,430)	456,458	5,208,535	4,198,165	1,010,370	24.1	6,750,406
CalWORKs	48,375	69,013	732,437	2,057,095	(1,324,658)	(64.4)	567,414
Other Social Services	141,030	51,158	944,129	1,061,117	(116,988)	(11.0)	873,140
Tax Relief	-	-	198,433	208,640	(10,207)	(4.9)	202,135
Other Local Assistance	2,173,164	104,628	5,218,722	805,437	4,413,285	547.9	2,691,959
<b>Total Local Assistance</b>	<b>4,439,410</b>	<b>7,305,355</b>	<b>75,507,952</b>	<b>71,841,584</b>	<b>3,666,368</b>	<b>5.1</b>	<b>70,514,172</b>

See notes on page B1 and B2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 28				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>20,373</b>	<b>5,001</b>	<b>(34,609)</b>	<b>108,216</b>	<b>(142,825)</b>	<b>(132.0)</b>	<b>161,457</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	2,620,633	-	7,893,437	2,615,885	5,277,552 (j)	201.8	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000
Transfer to Other Funds	339,791	625,045	1,945,817	2,584,589	(638,772)	(24.7)	5,197,833
Transfer to Revolving Fund	(549)	5,000	16,052	-	16,052	-	20,052
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	-	144,194	-	144,194	-	71,698
Social Welfare Federal Fund	(6,535)	-	17,217	-	17,217	-	29,100
Local Governmental Entities	-	-	(1,301)	-	(1,301)	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(302,866)	(302,866)	-	-	(276,476)
<b>Total Nongovernmental</b>	<b>2,953,340</b>	<b>630,045</b>	<b>9,712,550</b>	<b>4,897,608</b>	<b>4,814,942</b>	<b>98.3</b>	<b>7,789,164</b>
<b>Total Disbursements</b>	<b>\$ 10,568,127</b>	<b>\$ 10,560,795</b>	<b>\$ 111,497,658</b>	<b>\$ 104,737,707</b>	<b>\$ 6,759,951</b>	<b>6.5</b>	<b>\$ 111,830,234</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (252)	\$ 2,615,885	\$ (2,616,137)	(100.0)	\$ 1,411,515
Budget Stabilization Account	-	3,338,400	(16,516,422)	(8,206,000)	(8,310,422)	101.3	13,050,283
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	(3,532,016)	1,767,784	(5,299,800)	(299.8)	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ 3,338,400</b>	<b>\$ (20,048,690)</b>	<b>\$ (3,822,331)</b>	<b>\$ (16,226,359)</b>	<b>424.5</b>	<b>\$ 14,461,798</b>

See notes on page B1 and B2.