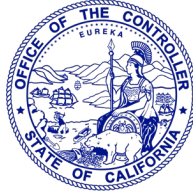


June 2021

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

July 9, 2021

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2020, through June 30, 2021. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates published in the 2021-22 May Revision. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2021-22 May Revision. Attachment B compares actual receipts and disbursements for the 2020-21 fiscal year to cash flow estimates prepared by the DOF based upon the 2020-21 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2021-22 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				2020 Actual
	2021		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 5,398,069
Or Beginning Outstanding Loan Balance (g)	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	205,450,603	199,442,417	6,008,186 (j)	3.0	125,266,837
Nonrevenues	20,749,565	18,844,196	1,905,369	10.1	2,179,997
Total Receipts	226,200,168	218,286,613	7,913,555	3.6	127,446,834
Less Disbursements (c):					
State Operations	39,729,678	42,204,850	(2,475,172)	(5.9)	45,391,810
Local Assistance	104,920,661	112,301,343	(7,380,682)	(6.6)	99,002,278
Capital Outlay	(13,777)	202,691	(216,468)	(106.8)	231,354
Nongovernmental	10,600,788	10,263,699	337,089	3.3	8,268,151
Total Disbursements	155,237,350	164,972,583	(9,735,233)	(5.9)	152,893,593
Receipts Over / (Under) Disbursements	70,962,818	53,314,030	17,648,788	33.1	(25,446,759)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(20,048,690)	-	-	20,048,690
GENERAL FUND ENDING CASH BALANCE	50,914,128	33,265,340	17,648,788		-
Special Fund for Economic Uncertainties	-	1,688,668	(1,688,668)	(100.0)	-
TOTAL CASH	\$ 50,914,128	\$ 34,954,008	\$ 15,960,120		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ -	\$ 1,688,668	\$ (1,688,668) (i)	(100.0)	\$ 253
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	46,856,893	40,971,000	5,885,893	14.4	48,414,437
Cash Balance from Borrowable Resources	55,167,315	50,970,090	4,197,225	8.2	64,931,112
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	725,276	800,000	(74,724)	(9.3)	575,596
SMIF Loans (SB 84, GC 20825)	3,768,327	4,378,000	(609,673) (k)	(13.9)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,510,000	1,510,000	-	-	2,000,000
Total Available Borrowable Resources (e)	49,163,712	44,282,090	4,881,622	11.0	57,314,015
Outstanding Loans to General Fund (b)/(g)	-	-	-	-	20,048,690
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 49,163,712	\$ 44,282,090	\$ 4,881,622	11.0	\$ 37,265,325

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2021-22 May Revision. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 34,988	\$ 26,299	\$ 411,969	\$ 385,233	\$ 26,736	6.9	\$ 407,884
Corporation Tax	5,616,527	1,216,721	26,097,277	24,202,385	1,894,892	7.8	9,817,957
Cigarette Tax	4,608	6,546	59,071	59,984	(913)	(1.5)	64,145
Estate, Inheritance, and Gift Tax	2	30	77	75	2	2.7	283
Insurance Companies Tax	543,325	490,303	3,127,725	3,348,188	(220,463)	(6.6)	3,131,835
Personal Income Tax	16,742,467	6,332,444	143,754,577	141,291,164	2,463,413 (j)	1.7	82,918,934
Retail Sales and Use Taxes	3,029,926	2,160,568	28,647,775	28,048,893	598,882	2.1	26,423,288
Vehicle License Fees	-	-	2	-	2	-	3
Pooled Money Investment Interest	15,418	48,509	164,134	165,885	(1,751)	(1.1)	598,779
Not Otherwise Classified	1,748,514	(9,160,794)	3,187,996	1,940,610	1,247,386	64.3	1,903,729
Total Revenues	27,735,775	1,120,626	205,450,603	199,442,417	6,008,186	3.0	125,266,837
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	1,174,240	221,397	6,836,704	4,884,086	1,952,618 (h)(i)	40.0	1,284,851
Transfers from Other Funds	191,110	124,675	13,283,878	13,379,574	(95,696)	(0.7)	462,538
Miscellaneous	29,440	26,156	628,983	580,536	48,447	8.3	432,608
Total Nonrevenues	1,394,790	372,228	20,749,565	18,844,196	1,905,369	10.1	2,179,997
Total Receipts	\$ 29,130,565	\$ 1,492,854	\$ 226,200,168	\$ 218,286,613	\$ 7,913,555	3.6	\$ 127,446,834

(Continued from A1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page A1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (h) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page A2; Transfer from Special Fund for Economic Uncertainties)
- (i) This amount includes approximately \$2.83 billion for COVID expenditures for February through June. (Footnote ties to page A1; Borrowable Resources - Special Fund for Economic Uncertainties and A2; Transfer from Special Fund for Economic Uncertainties)
- (j) On March 17, 2021, the IRS tax filing date was extended to May 17th, pursuant to IR-2021-59. Subsequently, the FTB extended the California State Personal Income Tax (PIT) filing to May 17th. The PIT revenue includes \$2.49 billion for Golden State Stimulus payments, pursuant to SB 88. (Footnote ties to page A1; Revenue and A2; Personal Income Tax)
- (k) Includes SB 84 estimated principal loan repayment to SMIF for \$680.0 million and will be adjusted in fiscal year 2021-22. (Footnote ties to page A1; SMIF Loans (SB 84, GC 20825))

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 235,725	\$ 300,491	\$ 3,184,817	\$ 2,986,580	\$ 198,237	6.6	\$ 2,705,894
Business, Consumer Services and Housing	10,123	4,504	104,305	181,392	(77,087)	(42.5)	47,581
Transportation	3,129	(79)	64,118	16,616	47,502	285.9	11,209
Resources	141,811	106,324	2,674,070	3,062,721	(388,651)	(12.7)	2,030,870
Environmental Protection Agency	150,497	26,917	595,164	901,997	(306,833)	(34.0)	1,249,289
Health and Human Services:							
Health Care Services and Public Health	23,494	48,219	2,187,250	2,504,581	(317,331)	(12.7)	465,910
Department of State Hospitals	169,056	156,937	1,870,923	1,876,786	(5,863)	(0.3)	1,804,845
Other Health and Human Services	54,477	78,805	716,362	902,281	(185,919)	(20.6)	659,721
Education:							
University of California	38,509	42,349	3,482,408	3,606,779	(124,371)	(3.4)	3,886,441
State Universities and Colleges	7,838	4,565	3,704,277	3,710,138	(5,861)	(0.2)	4,363,219
Other Education	16,583	8,457	277,154	264,210	12,944	4.9	3,604,817
Dept. of Corrections and Rehabilitation	948,279	1,112,663	12,187,201	11,993,966	193,235	1.6	12,524,609
Governmental Operations	106,689	43,448	1,589,805	2,157,258	(567,453)	(26.3)	4,585,090
General Government	223,297	285,897	2,381,459	2,586,595	(205,136)	(7.9)	2,558,388
Public Employees' Retirement System	(242,306)	(303,466)	190,878	906,839	(715,961)	(79.0)	(84,950)
Debt Service (d)	(117,331)	(42,519)	4,506,749	4,533,449	(26,700)	(0.6)	4,865,018
Interest on Loans	76	1	12,738	12,662	76	0.6	113,859
Total State Operations	1,769,946	1,873,513	39,729,678	42,204,850	(2,475,172)	(5.9)	45,391,810
LOCAL ASSISTANCE (c)							
Public Schools - K-12	6,234,017	243,396	48,604,728	54,003,312	(5,398,584)	(10.0)	44,553,553
Community Colleges	839,898	409,427	5,809,472	5,836,732	(27,260)	(0.5)	6,037,229
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	3,724,219	3,724,219	-	-	3,323,222
Other Education	29,348	(384,770)	4,228,524	4,788,878	(560,354)	(11.7)	3,288,931
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	8,645	6,917	464,078	482,842	(18,764)	(3.9)	347,431
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,122,097	2,415,843	20,571,090	21,430,340	(859,250)	(4.0)	22,682,368
Other Health Care Services/Public Health	64,506	(9,822)	446,241	774,958	(328,717)	(42.4)	528,033
Developmental Services - Regional Centers	180,826	66,914	4,690,879	5,210,860	(519,981)	(10.0)	4,736,131
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	772,526	61,687	7,705,311	6,923,760	781,551	11.3	6,813,519
CalWORKs	(63,568)	58,572	1,024,013	1,139,945	(115,932)	(10.2)	832,303
Other Social Services	166,233	183,322	1,391,061	1,427,404	(36,343)	(2.5)	1,419,243
Tax Relief	-	(1)	397,083	415,001	(17,918)	(4.3)	404,270
Other Local Assistance	125,237	450,383	5,863,962	6,143,092	(279,130)	(4.5)	4,036,045
Total Local Assistance	10,479,765	3,501,868	104,920,661	112,301,343	(7,380,682)	(6.6)	99,002,278

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2020 Actual
	2021	2020	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY (c)	5,637	30,413	(13,777)	202,691	(216,468)	(106.8)	231,354
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	263,952	227,298	8,157,389	7,893,437	263,952	3.3	227,298
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000
Transfer to Other Funds	70,462	851	2,349,991	2,142,053	207,938	9.7	5,238,691
Transfer to Revolving Fund	(1,770)	(6,869)	5,482	7,252	(1,770)	(24.4)	11,517
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	15,895	(13,472)	45,249	133,412	(88,163)	(66.1)	5,404
Social Welfare Federal Fund	-	(17,206)	17,217	17,904	(687)	(3.8)	11,894
Local Governmental Entities	-	-	(2,033)	(2,033)	-	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	330,359	302,866	27,493	71,674	(44,181)	(61.6)	26,390
Total Nongovernmental	678,898	493,468	10,600,788	10,263,699	337,089	3.3	8,268,151
Total Disbursements	\$ 12,934,246	\$ 5,899,262	\$ 155,237,350	\$ 164,972,583	\$ (9,735,233)	(5.9)	\$ 152,893,593
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ 252	\$ (252)	\$ (253)	\$ 1	(0.4)	\$ 252
Budget Stabilization Account	-	874,138	(16,516,422)	(16,516,421)	(1)	0.0	16,516,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	3,532,016	(3,532,016)	(3,532,016)	-	-	3,532,016
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ 4,406,406	\$ (20,048,690)	\$ (20,048,690)	\$ -	-	\$ 20,048,690

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2021	2020	2021	2020
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 411,969	\$ 407,884	\$ -	\$ -
Corporation Tax	26,097,277	9,817,957	-	-
Cigarette Tax	59,071	64,145	1,910,724	2,058,528
Cannabis Excise Taxes	-	-	767,562	375,281
Estate, Inheritance, and Gift Tax	77	283	-	(1)
Insurance Companies Tax	3,127,725	3,131,835	(292)	7,613
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	6,546,185	6,545,303
Diesel & Liquid Petroleum Gas	-	-	1,267,892	1,239,420
Jet Fuel Tax	-	-	2,997	3,196
Vehicle License Fees	2	3	3,121,269	2,964,362
Personal Income Tax	143,754,577	82,918,934	2,570,002	1,493,309
Retail Sales and Use Taxes	28,647,775	26,423,288	16,501,375	15,843,950
Pooled Money Investment Interest	164,134	598,779	623	(895)
Total Major Taxes, Licenses, and Investment Income	202,262,607	123,363,108	32,688,337	30,530,066
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,258	2,140	71,793	76,509
Motor Vehicle Registration and Other Fees	(2)	-	7,559,982	7,020,325
Cannabis Licensing Fees	-	-	93,681	83,826
Electrical Energy Tax	-	-	652,621	702,579
Private Rail Car Tax	10,339	10,569	-	-
Penalties on Traffic Violations	-	-	11	157
Health Care Receipts	7,732	8,457	-	-
Revenues from State Lands	85,756	114,070	-	-
Abandoned Property	1,175,469	284,631	-	-
Trial Court Revenues	22,687	31,237	1,358,175	1,470,350
Horse Racing Fees	668	1,427	18,306	13,853
Cap and Trade	647	-	2,623,651	2,105,810
Miscellaneous Tax Revenue	-	-	2,769,935	640,547
Miscellaneous	1,883,442	1,451,198	15,738,334	14,000,754
Not Otherwise Classified	3,187,996	1,903,729	30,886,489	26,114,710
Total Revenues, All Governmental Cost Funds	\$ 205,450,603	\$ 125,266,837	\$ 63,574,826	\$ 56,644,776

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2020-21 Budget Act
(Amounts in thousands)

	July 1 through June 30				2020 Actual
	2021		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 5,398,069
Or Beginning Outstanding Loan Balance (g)	20,048,690	20,048,690	-	-	
Add Receipts:					
Revenues	205,450,603	144,677,093	60,773,510 (k)	42.0	125,266,837
Nonrevenues	20,749,565	13,387,863	7,361,702	55.0	2,179,997
Total Receipts	226,200,168	158,064,956	68,135,212	43.1	127,446,834
Less Disbursements (c):					
State Operations	39,729,678	39,835,919	(106,241)	(0.3)	45,391,810
Local Assistance	104,920,661	98,580,409	6,340,252	6.4	99,002,278
Capital Outlay	(13,777)	162,326	(176,103)	(108.5)	231,354
Nongovernmental	10,600,788	5,254,054	5,346,734	101.8	8,268,151
Total Disbursements	155,237,350	143,832,708	11,404,642	7.9	152,893,593
Receipts Over / (Under) Disbursements	70,962,818	14,232,248	56,730,570	398.6	(25,446,759)
Net Increase / (Decrease) in Temporary Loans	(20,048,690)	(14,232,248)	(5,816,442)	40.9	20,048,690
GENERAL FUND ENDING CASH BALANCE	50,914,128	-	50,914,128		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ 50,914,128	\$ -	\$ 50,914,128		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ -	\$ 2,615,885	\$ (2,615,885) (j)	(100.0)	\$ 253
Budget Stabilization Account	8,310,422	8,310,422	-	-	16,516,422
Other Internal Sources (f)	46,856,893	38,611,000	8,245,893	21.4	48,414,437
Cash Balance from Borrowable Resources	55,167,315	49,537,307	5,630,008	11.4	64,931,112
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	725,276	800,000	(74,724)	(9.3)	575,596
SMIF Loans (SB 84, GC 20825)	3,768,327	5,041,000	(1,272,673) (l)	(25.2)	5,041,501
SMIF Loans (AB 1054, PUC 3285)	1,510,000	-	1,510,000 (h)	-	2,000,000
Total Available Borrowable Resources (e)	49,163,712	43,696,307	5,467,405	12.5	57,314,015
Outstanding Loans to General Fund (b)/(g)	-	5,816,442	(5,816,442)	(100.0)	20,048,690
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	\$ 49,163,712	\$ 37,879,865	\$ 11,283,847	29.8	\$ 37,265,325

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2020-21 fiscal year was prepared by the Department of Finance for the 2020-21 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$20.05 billion carried forward from June 30, 2020, plus current year Net Increase/(Decrease) in Temporary Loans of (\$20.05) billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1 and B3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2020 Actual
	2021	2020	2021 Actual	2021 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 34,988	\$ 26,299	\$ 411,969	\$ 388,979	\$ 22,990	5.9	\$ 407,884
Corporation Tax	5,616,527	1,216,721	26,097,277	20,812,500	5,284,777	25.4	9,817,957
Cigarette Tax	4,608	6,546	59,071	55,801	3,270	5.9	64,145
Estate, Inheritance, and Gift Tax	2	30	77	-	77	-	283
Insurance Companies Tax	543,325	490,303	3,127,725	2,985,803	141,922	4.8	3,131,835
Personal Income Tax	16,742,467	6,332,444	143,754,577	95,880,774	47,873,803 (k)	49.9	82,918,934
Retail Sales and Use Taxes	3,029,926	2,160,568	28,647,775	21,419,989	7,227,786	33.7	26,423,288
Vehicle License Fees	-	-	2	-	2	-	3
Pooled Money Investment Interest	15,418	48,509	164,134	247,521	(83,387)	(33.7)	598,779
Not Otherwise Classified	1,748,514	(9,160,794)	3,187,996	2,885,726	302,270	10.5	1,903,729
Total Revenues	27,735,775	1,120,626	205,450,603	144,677,093	60,773,510	42.0	125,266,837
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	1,174,240	221,397	6,836,704	-	6,836,704 (i)	-	1,284,851
Transfers from Other Funds	191,110	124,675	13,283,878	13,202,147	81,731	0.6	462,538
Miscellaneous	29,440	26,156	628,983	185,716	443,267	238.7	432,608
Total Nonrevenues	1,394,790	372,228	20,749,565	13,387,863	7,361,702	55.0	2,179,997
Total Receipts	\$ 29,130,565	\$ 1,492,854	\$ 226,200,168	\$ 158,064,956	\$ 68,135,212	43.1	\$ 127,446,834

(Continued from B1)

- (f) Other Internal Sources balance includes \$450.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011). (Footnote ties to page B1; Other Internal Sources)
- (g) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April, May, June, and July 2020 were reimbursed by the General Fund in July 2020. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (h) The AB 1054 Wildfire Loan was expected to be repaid in November 2020 from proceeds of a bond sale, which did not occur. (Footnote ties to page B1; SMIF Loans (AB 1054, PUC 3285))
- (i) Includes transfers from Special Fund for Economic Uncertainties for unanticipated disaster response for wildfires. (Footnote ties to page B2; Transfer from Special Fund for Economic Uncertainties).
- (j) The 2020-21 Budget Act estimated \$2.62 billion in Transfers to Special Fund for Economic Uncertainties in January 2021, which did not occur until February 2021. This amount includes approximately \$2.83 billion for COVID expenditures for February through June. (Footnote ties to page B1; Borrowable Resources - Special Fund for Economic Uncertainties and B4; Transfer to Special Fund for Economic Uncertainties)
- (k) On March 17, 2021, the IRS tax filing date was extended to May 17th, pursuant to IR-2021-59. Subsequently, the FTB extended the California State Personal Income Tax (PIT) filing to May 17th. The PIT revenue includes \$2.49 billion for Golden State Stimulus payments, pursuant to SB 88. (Footnote ties to page A1; Revenue and A2; Personal Income Tax)
- (l) Includes SB 84 estimated principal loan repayment to SMIF for \$680.0 million and will be adjusted in fiscal year 2021-22. (Footnote ties to page B1; SMIF Loans (SB 84, GC 20825))

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2020 Actual
	2021	2020	2021 Actual	2021 Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 235,725	\$ 300,491	\$ 3,184,817	\$ 1,772,802	\$ 1,412,015	79.6	\$ 2,705,894
Business, Consumer Services and Housing	10,123	4,504	104,305	50,057	54,248	108.4	47,581
Transportation	3,129	(79)	64,118	16,293	47,825	293.5	11,209
Resources	141,811	106,324	2,674,070	2,153,917	520,153	24.1	2,030,870
Environmental Protection Agency	150,497	26,917	595,164	1,035,260	(440,096)	(42.5)	1,249,289
Health and Human Services:							
Health Care Services and Public Health	23,494	48,219	2,187,250	374,603	1,812,647	483.9	465,910
Department of State Hospitals	169,056	156,937	1,870,923	1,870,984	(61)	(0.0)	1,804,845
Other Health and Human Services	54,477	78,805	716,362	798,926	(82,564)	(10.3)	659,721
Education:							
University of California	38,509	42,349	3,482,408	3,623,752	(141,344)	(3.9)	3,886,441
State Universities and Colleges	7,838	4,565	3,704,277	3,727,137	(22,860)	(0.6)	4,363,219
Other Education	16,583	8,457	277,154	267,168	9,986	3.7	3,604,817
Dept. of Corrections and Rehabilitation	948,279	1,112,663	12,187,201	11,840,986	346,215	2.9	12,524,609
Governmental Operations	106,689	43,448	1,589,805	1,578,073	11,732	0.7	4,585,090
General Government	223,297	285,897	2,381,459	6,018,794	(3,637,335)	(60.4)	2,558,388
Public Employees' Retirement System	(242,306)	(303,466)	190,878	(67,881)	258,759	(381.2)	(84,950)
Debt Service (d)	(117,331)	(42,519)	4,506,749	4,743,048	(236,299)	(5.0)	4,865,018
Interest on Loans	76	1	12,738	32,000	(19,262)	(60.2)	113,859
Total State Operations	1,769,946	1,873,513	39,729,678	39,835,919	(106,241)	(0.3)	45,391,810
LOCAL ASSISTANCE (c)							
Public Schools - K-12	6,234,017	243,396	48,604,728	43,101,188	5,503,540	12.8	44,553,553
Community Colleges	839,898	409,427	5,809,472	4,540,558	1,268,914	27.9	6,037,229
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	-	-	3,724,219	3,724,219	-	-	3,323,222
Other Education	29,348	(384,770)	4,228,524	4,073,685	154,839	3.8	3,288,931
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	8,645	6,917	464,078	346,970	117,108	33.8	347,431
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	2,122,097	2,415,843	20,571,090	24,054,079	(3,482,989)	(14.5)	22,682,368
Other Health Care Services/Public Health	64,506	(9,822)	446,241	1,097,039	(650,798)	(59.3)	528,033
Developmental Services - Regional Centers	180,826	66,914	4,690,879	4,951,216	(260,337)	(5.3)	4,736,131
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	772,526	61,687	7,705,311	6,587,842	1,117,469	17.0	6,813,519
CalWORKs	(63,568)	58,572	1,024,013	2,914,504	(1,890,491)	(64.9)	832,303
Other Social Services	166,233	183,322	1,391,061	1,484,009	(92,948)	(6.3)	1,419,243
Tax Relief	-	(1)	397,083	415,001	(17,918)	(4.3)	404,270
Other Local Assistance	125,237	450,383	5,863,962	1,290,099	4,573,863	354.5	4,036,045
Total Local Assistance	10,479,765	3,501,868	104,920,661	98,580,409	6,340,252	6.4	99,002,278

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2020
			2021		Actual Over or (Under) Estimate		
	2021	2020	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY (c)	5,637	30,413	(13,777)	162,326	(176,103)	(108.5)	231,354
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	263,952	227,298	8,157,389	2,615,885	5,541,504 (j)	211.8	227,298
Transfer to Budget Stabilization Account	-	-	-	-	-	-	2,748,000
Transfer to Other Funds	70,462	851	2,349,991	2,638,169	(288,178)	(10.9)	5,238,691
Transfer to Revolving Fund	(1,770)	(6,869)	5,482	-	5,482	-	11,517
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	15,895	(13,472)	45,249	-	45,249	-	5,404
Social Welfare Federal Fund	-	(17,206)	17,217	-	17,217	-	11,894
Local Governmental Entities	-	-	(2,033)	-	(2,033)	-	(1,043)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	330,359	302,866	27,493	-	27,493	-	26,390
Total Nongovernmental	678,898	493,468	10,600,788	5,254,054	5,346,734	101.8	8,268,151
Total Disbursements	\$ 12,934,246	\$ 5,899,262	\$ 155,237,350	\$ 143,832,708	\$ 11,404,642	7.9	\$ 152,893,593
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ 252	\$ (252)	\$ 2,615,885	\$ (2,616,137)	(100.0)	\$ 252
Budget Stabilization Account	-	874,138	(16,516,422)	(13,315,865)	(3,200,557)	24.0	16,516,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	3,532,016	(3,532,016)	(3,532,268)	252	(0.0)	3,532,016
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ 4,406,406	\$ (20,048,690)	\$ (14,232,248)	\$ (5,816,442)	40.9	\$ 20,048,690

See notes on page B1 and B2.