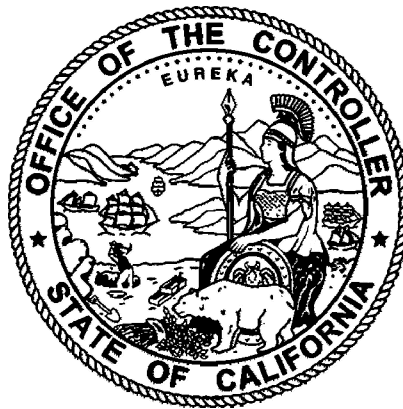


**June 2025**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**MALIA M. COHEN**  
California State Controller



MALIA M. COHEN  
CALIFORNIA STATE CONTROLLER

July 10, 2025

**Dear Users of the Statement of General Fund Cash Receipts and Disbursements:**

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2024, through June 30, 2025. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2024-25 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

As noted in the statement, the state began the fiscal year with a \$14.7 billion General Fund cash balance and ended June with a balance of \$33.8 billion. As of June 30, California had \$89.9 billion in unused borrowable resources and fiscal year-to-date receipts exceeded estimates contained in the 2025-26 May Revision by approximately \$3.7 billion, or 1.6 percent. Disbursements for the fiscal year through June were \$9.7 billion, or 4.3 percent, lower than anticipated in the 2025-26 May Revision.

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2024-25 fiscal year to cash flow estimates prepared by the DOF based upon the 2025-26 May Revision. Attachment B compares actual receipts and disbursements for the 2024-25 fiscal year to cash flow estimates prepared by the DOF based upon the 2024-25 Budget Act.

These monthly financial reports are also available online at [www.sco.ca.gov](http://www.sco.ca.gov) on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Ted Lambert, Division Chief, State Accounting and Reporting Division, at (916) 203-6774.

Sincerely,

*Original Signed By*

Malia M. Cohen

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2025-26 May Revision Estimates**  
**(Amounts in thousands)**

	July 1 through June 30				
	2025				2024
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 14,698,432</b>	<b>\$ 14,698,432</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 14,010,841</b>
<b>Or Beginning Outstanding Loan Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add Receipts:					
Revenues	212,386,661	209,085,104	3,301,557	1.6	207,248,033
Nonrevenues	20,789,201	20,366,707	422,494	2.1	7,799,983
Total Receipts	233,175,862	229,451,811	3,724,051	1.6	215,048,016
Less Disbursements (c):					
State Operations	50,989,320	53,192,885	(2,203,565)	(4.1)	46,987,689
Local Assistance	155,749,586	163,965,218	(8,215,632)	(5.0)	158,847,838
Capital Outlay	615,998	773,217	(157,219)	(20.3)	392,223
Nongovernmental	6,703,201	5,859,474	843,727	14.4	8,132,675
Total Disbursements	214,058,105	223,790,794	(9,732,689)	(4.3)	214,360,425
Receipts Over / (Under) Disbursements	19,117,757	5,661,017	13,456,740	237.7	687,591
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>33,816,189</b>	<b>20,359,449</b>	<b>13,456,740</b>	<b>66.1</b>	<b>14,698,432</b>
Special Fund for Economic Uncertainties	3,475,689	3,495,582	(19,893)	(0.6)	3,828,766
<b>TOTAL CASH</b>	<b>\$ 37,291,878</b>	<b>\$ 23,855,031</b>	<b>\$ 13,436,847</b>	<b>56.3</b>	<b>\$ 18,527,198</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 3,475,689	\$ 3,495,582	\$ (19,893)	(0.6)	\$ 3,828,766
Budget Stabilization Account	17,633,422	17,633,422	-	-	22,252,422
Other Internal Sources (f)	70,446,856	74,500,979	(4,054,123)	(5.4)	79,885,281
Cash Balance from Borrowable Resources	91,555,967	95,629,983	(4,074,016)	(4.3)	105,966,469
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	262,743	365,000	(102,257)	(28.0)	362,908
SMIF Loans (SB 84, GC 20825)	1,418,700	2,300,000	(881,300)	(38.3)	2,263,202
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	-
Total Available Borrowable Resources (e)	89,874,524	92,964,983	(3,090,459)	(3.3)	103,340,359
<b>Outstanding Loans to General Fund (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 89,874,524</b>	<b>\$ 92,964,983</b>	<b>\$ (3,090,459)</b>	<b>(3.3)</b>	<b>\$ 103,340,359</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2024-25 fiscal year was prepared by the Department of Finance for the 2025-26 May Revision. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- Outstanding loan balance of \$0.0 billion is comprised of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2024, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.0 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1, A3 and A4; Disbursements)
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

		July 1 through June 30					
Month of June		2025					2024
2025	2024	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Taxes	\$ 27,910	\$ 33,094	\$ 417,151	\$ 416,560	\$ 591	0.1	\$ 418,105
Corporation Tax	10,734,266	11,216,315	39,423,089	38,708,372	714,717	1.8	41,408,314
Cigarette Tax	3,140	(5,711)	36,120	36,354	(234)	(0.6)	38,592
Estate, Inheritance, and Gift Tax	-	-	12	9	3	33.3	891
Insurance Companies Tax	297,466	393,290	4,263,730	4,076,800	186,930	4.6	4,013,132
Personal Income Tax	14,323,340	13,660,910	126,419,652	125,153,151	1,266,501	1.0	120,932,155
Retail Sales and Use Taxes	3,285,212	3,123,713	33,595,479	33,710,534	(115,055)	(0.3)	33,260,963
Vehicle License Fees	-	1	6	-	6	-	4
Pooled Money Investment Interest	179,089	237,495	3,099,671	3,221,925	(122,254)	(3.8)	2,768,061
Not Otherwise Classified	2,638,504	1,482,323	5,131,751	3,761,399	1,370,352	36.4	4,407,816
Total Revenues	31,488,927	30,141,430	212,386,661	209,085,104	3,301,557	1.6	207,248,033
NONREVENUES							
Transfers from Special Fund for							
Economic Uncertainties	19,893	1,269	349,906	330,013	19,893	6.0	46,440
Transfers from Other Funds	567,934	699,620	19,556,203	19,180,063	376,140	2.0	6,971,670
Miscellaneous	13,336	54,889	883,092	856,631	26,461	3.1	781,873
Total Nonrevenues	601,163	755,778	20,789,201	20,366,707	422,494	2.1	7,799,983
Total Receipts	\$ 32,090,090	\$ 30,897,208	\$ 233,175,862	\$ 229,451,811	\$ 3,724,051	1.6	\$ 215,048,016

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$0.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$2.2 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				2024
	2025	2024	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 222,497	\$ 232,028	\$ 2,589,149	\$ 3,160,742	\$ (571,593)	(18.1)	\$ 2,840,708
Business, Consumer Services and Housing	12,979	12,745	212,808	239,029	(26,221)	(11.0)	190,776
Transportation	34,913	18,413	143,416	107,151	36,265	33.8	287,881
Resources	286,150	(28,609)	5,092,815	5,463,017	(370,202)	(6.8)	3,574,735
Environmental Protection Agency	29,512	10,389	204,678	411,285	(206,607)	(50.2)	230,626
Health and Human Services:							
Health Care Services and Public Health	56,887	82,855	979,006	988,486	(9,480)	(1.0)	949,559
Department of State Hospitals	244,566	180,589	2,696,508	2,664,393	32,115	1.2	2,503,674
Other Health and Human Services	77,554	97,382	1,003,499	1,046,762	(43,263)	(4.1)	1,000,679
Education:							
University of California	518,787	323,808	4,920,499	5,103,001	(182,502)	(3.6)	4,981,989
State Universities and Colleges	157	29	5,030,032	5,165,337	(135,305)	(2.6)	3,995,008
Other Education	28,565	30,506	457,992	445,765	12,227	2.7	416,482
Dept. of Corrections and Rehabilitation	1,049,990	1,116,746	13,573,983	13,604,073	(30,090)	(0.2)	14,087,659
Governmental Operations	158,052	(914,031)	3,892,128	4,436,625	(544,497)	(12.3)	2,635,147
General Government	391,751	300,982	3,948,608	3,883,426	65,182	1.7	4,091,302
Public Employees' Retirement System	569,358	(369,604)	1,099,849	1,099,849	-	-	(68,399)
Debt Service (d)	(80,243)	(54,237)	5,027,372	5,256,966	(229,594)	(4.4)	5,207,161
Interest on Loans	-	-	116,978	116,978	-	-	62,702
Total State Operations	3,601,475	1,039,991	50,989,320	53,192,885	(2,203,565)	(4.1)	46,987,689
LOCAL ASSISTANCE (c)							
Public Schools - K-12	7,134,403	10,041,880	60,688,449	64,761,568	(4,073,119)	(6.3)	70,253,411
Community Colleges	1,410,942	784,225	7,564,791	7,528,243	36,548	0.5	7,701,343
State Teachers' Retirement System	-	-	4,257,738	4,257,738	-	-	3,938,928
Other Education	48,435	181,524	5,575,653	5,511,288	64,365	1.2	5,453,338
Dept. of Corrections and Rehabilitation	32,287	23,926	511,665	513,122	(1,457)	(0.3)	695,042
Health Care Services and Public Health:							
Medical Assistance Program	3,416,844	2,766,262	36,664,312	38,755,554	(2,091,242)	(5.4)	35,393,525
Other Health Care Services/Public Health	90,099	352,363	842,010	799,809	42,201	5.3	986,910
Developmental Services - Regional Centers	673,827	(1,267,660)	8,923,352	9,143,236	(219,884)	(2.4)	6,307,323
Dept. of Social Services:							
SSI/SSP/IHSS	827,677	(473,636)	13,231,356	13,140,780	90,576	0.7	10,789,785
CalWORKs	401,722	387,749	4,057,560	4,022,503	35,057	0.9	4,322,914
Other Social Services	183,302	111,141	2,359,972	2,537,950	(177,978)	(7.0)	2,481,249
Tax Relief	-	-	385,145	422,501	(37,356)	(8.8)	382,351
Other Local Assistance	925,919	306,805	10,687,583	12,570,926	(1,883,343)	(15.0)	10,141,719
Total Local Assistance	15,145,457	13,214,579	155,749,586	163,965,218	(8,215,632)	(5.0)	158,847,838

See notes on page A1 and A2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2025	2024	Actual	Estimate (a)	Actual Over or (Under) Estimate		2024
					Amount	%	Actual
CAPITAL OUTLAY (c)	22,008	21,349	615,998	773,217	(157,219)	(20.3)	392,223
NONGOVERNMENTAL (c)							
Transfer to Special Fund for							
Economic Uncertainties	-	-	-	-	-	-	559,992
Transfer to Budget Stabilization Account	-	-	884,000	884,000	-	-	1,388,000
Transfer to Other Funds	786,768	290,000	4,044,997	3,231,981	813,016	25.2	4,455,815
Transfer to Revolving Fund	(22)	(25)	33,280	41,941	(8,661)	(20.7)	13,311
Advance:							
MediCal Provider Interim Payment	-	-	1,693,449	1,693,449	-	-	1,747,696
State-County Property Tax						-	
Administration Program	-	22,000	(12,713)	(2,146)	(10,567)	(492.4)	(7,395)
Social Welfare Federal Fund	57,500	54,200	27,300	27,000	300	1.1	932
Local Governmental Entities	-	-	(1,411)	(1,411)	-	-	(1,379)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	343,235	308,936	34,299	(15,340)	49,639	-	(24,297)
Total Nongovernmental	1,187,481	675,111	6,703,201	5,859,474	843,727	14.4	8,132,675
Total Disbursements	\$ 19,956,421	\$ 14,951,030	\$ 214,058,105	\$ 223,790,794	\$ (9,732,689)	(4.3)	\$ 214,360,425
TEMPORARY LOANS							
Special Fund for Economic							
Uncertainties	\$ -	\$ (1,247,746)	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ -	\$ (1,247,746)	\$ -	\$ -	\$ -	-	\$ -

See notes on page A1 and A2.

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through June 30			
	General Fund		Special Funds	
	2025	2024	2025	2024
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 417,151	\$ 418,105	\$ (2)	\$ -
Corporation Tax	39,423,089	41,408,314	1	-
Cigarette Tax	36,120	38,592	1,201,613	1,386,942
Cannabis Excise Taxes	-	-	631,185	640,194
Estate, Inheritance, and Gift Tax	12	891	-	-
Insurance Companies Tax	4,263,730	4,013,132	1	442
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	7,917,716	7,762,585
Diesel & Liquid Petroleum Gas	-	-	1,481,402	1,471,284
Jet Fuel Tax	-	-	3,925	4,480
Vehicle License Fees	6	4	3,684,679	3,558,037
Personal Income Tax	126,419,652	120,932,155	2,267,377	2,169,496
Retail Sales and Use Taxes	33,595,479	33,260,963	19,899,182	20,072,454
Pooled Money Investment Interest	3,099,671	2,768,061	7,380	4,451
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>207,254,910</b>	<b>202,840,217</b>	<b>37,094,459</b>	<b>37,070,365</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	2,363	2,890	100,182	95,719
Motor Vehicle Registration and Other Fees	-	(10)	8,998,173	8,510,961
Cannabis Licensing Fees	-	-	30,199	49,419
Electrical Energy Tax	-	-	1,065,006	967,091
Private Rail Car Tax	13,200	10,233	-	-
Penalties on Traffic Violations	-	-	1	2
Health Care Receipts	2,044	2,358	-	-
Revenues from State Lands	75,908	84,282	-	-
Abandoned Property	1,302,636	907,960	-	-
Trial Court Revenues	25,299	26,223	1,501,016	1,470,827
Horse Racing Fees	-	-	20,113	21,385
Cap and Trade	-	-	3,379,368	5,132,709
Individual Shared Responsibility				
Penalty Assessments	-	18,962	298,114	283,276
Miscellaneous Tax Revenue	-	-	13,758,956	8,269,383
Miscellaneous	3,710,301	3,354,918	20,758,433	18,964,511
<b>Not Otherwise Classified</b>	<b>5,131,751</b>	<b>4,407,816</b>	<b>49,909,561</b>	<b>43,765,283</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 212,386,661</b>	<b>\$ 207,248,033</b>	<b>\$ 87,004,020</b>	<b>\$ 80,835,648</b>

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2024-25 Budget Act**  
**(Amounts in thousands)**

	July 1 through June 30				
	2025				2024
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 14,698,432</b>	<b>\$ 14,698,432</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 14,010,841</b>
<b>Or Beginning Outstanding Loan Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add Receipts:					
Revenues	212,386,661	202,950,777	9,435,884	4.6	207,248,033
Nonrevenues	20,789,201	9,914,315	10,874,886	109.7	7,799,983
Total Receipts	233,175,862	212,865,092	20,310,770	9.5	215,048,016
Less Disbursements (c):					
State Operations	50,989,320	49,648,888	1,340,432	2.7	46,987,689
Local Assistance	155,749,586	161,457,872	(5,708,286)	(3.5)	158,847,838
Capital Outlay	615,998	567,085	48,913	8.6	392,223
Nongovernmental	6,703,201	1,925,354	4,777,847	248.2	8,132,675
Total Disbursements	214,058,105	213,599,199	458,906	0.2	214,360,425
Receipts Over / (Under) Disbursements	19,117,757	(734,107)	19,851,864	2,704.2	687,591
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>33,816,189</b>	<b>13,964,325</b>	<b>19,851,864</b>	<b>142.2</b>	<b>14,698,432</b>
Special Fund for Economic Uncertainties	3,475,689	3,508,844	(33,155)	(0.9)	3,828,766
<b>TOTAL CASH</b>	<b>\$ 37,291,878</b>	<b>\$ 17,473,169</b>	<b>\$ 19,818,709</b>	<b>113.4</b>	<b>\$ 18,527,198</b>
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 3,475,689	\$ 3,508,844	\$ (33,155)	(0.9)	\$ 3,828,766
Budget Stabilization Account	17,633,422	17,633,422	-	-	22,252,422
Other Internal Sources (f)	70,446,856	67,379,980	3,066,876	4.6	79,885,281
Cash Balance from Borrowable Resources	91,555,967	88,522,246	3,033,721	3.4	105,966,469
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	262,743	365,000	(102,257)	(28.0)	362,908
SMIF Loans (SB 84, GC 20825)	1,418,700	2,300,000	(881,300)	(38.3)	2,263,202
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	-
Total Available Borrowable Resources (e)	89,874,524	85,857,246	4,017,278	4.7	103,340,359
<b>Outstanding Loans to General Fund (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outstanding Loans to the SFEU Fund	-	-	-	-	-
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$ 89,874,524</b>	<b>\$ 85,857,246</b>	<b>\$ 4,017,278</b>	<b>4.7</b>	<b>\$ 103,340,359</b>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2024-25 fiscal year was prepared by the Department of Finance for the 2024-25 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.0 billion is comprised of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2024, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.0 billion. (Footnote ties to page B1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages B1, B3 and B4; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page B3; Debt Service)

(Continued on B2)



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of June		July 1 through June 30					2024
			2025					
	2025	2024	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
REVENUES								
Alcoholic Beverage Excise Taxes	\$ 27,910	\$ 33,094	\$ 417,151	\$ 422,355	\$ (5,204)	(1.2)	\$ 418,105	
Corporation Tax	10,734,266	11,216,315	39,423,089	42,138,579	(2,715,490)	(6.4)	41,408,314	
Cigarette Tax	3,140	(5,711)	36,120	41,255	(5,135)	(12.4)	38,592	
Estate, Inheritance, and Gift Tax	-	-	12	-	12	-	891	
Insurance Companies Tax	297,466	393,290	4,263,730	4,015,510	248,220	6.2	4,013,132	
Personal Income Tax	14,323,340	13,660,910	126,419,652	116,633,071	9,786,581	8.4	120,932,155	
Retail Sales and Use Taxes	3,285,212	3,123,713	33,595,479	34,093,490	(498,011)	(1.5)	33,260,963	
Vehicle License Fees	-	1	6	-	6	-	4	
Pooled Money Investment Interest	179,089	237,495	3,099,671	2,422,689	676,982	27.9	2,768,061	
Not Otherwise Classified	2,638,504	1,482,323	5,131,751	3,183,828	1,947,923	61.2	4,407,816	
Total Revenues	31,488,927	30,141,430	212,386,661	202,950,777	9,435,884	4.6	207,248,033	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	19,893	1,269	349,906	319,922	29,984	9.4	46,440	
Transfers from Other Funds	567,934	699,620	19,556,203	9,402,700	10,153,503	108.0	6,971,670	
Miscellaneous	13,336	54,889	883,092	191,693	691,399	360.7	781,873	
Total Nonrevenues	601,163	755,778	20,789,201	9,914,315	10,874,886	109.7	7,799,983	
Total Receipts	\$ 32,090,090	\$ 30,897,208	\$ 233,175,862	\$ 212,865,092	\$ 20,310,770	9.5	\$ 215,048,016	

(Continued from B1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page B1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$0.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$2.2 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page B1; Other Internal Sources)

(Concluded)

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of June		July 1 through June 30					2024
	2025	2024	Actual	Estimate (a)	2025		Actual	
					Actual	Over or (Under) Estimate		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 222,497	\$ 232,028	\$ 2,589,149	\$ 2,883,331	\$ (294,182)	(10.2)	\$ 2,840,708	
Business, Consumer Services and Housing	12,979	12,745	212,808	108,373	104,435	96.4	190,776	
Transportation	34,913	18,413	143,416	55,440	87,976	158.7	287,881	
Resources	286,150	(28,609)	5,092,815	5,228,026	(135,211)	(2.6)	3,574,735	
Environmental Protection Agency	29,512	10,389	204,678	143,344	61,334	42.8	230,626	
Health and Human Services:								
Health Care Services and Public Health	56,887	82,855	979,006	824,163	154,843	18.8	949,559	
Department of State Hospitals	244,566	180,589	2,696,508	2,545,848	150,660	5.9	2,503,674	
Other Health and Human Services	77,554	97,382	1,003,499	1,010,374	(6,875)	(0.7)	1,000,679	
Education:								
University of California	518,787	323,808	4,920,499	5,363,127	(442,628)	(8.3)	4,981,989	
State Universities and Colleges	157	29	5,030,032	5,239,898	(209,866)	(4.0)	3,995,008	
Other Education	28,565	30,506	457,992	417,057	40,935	9.8	416,482	
Dept. of Corrections and Rehabilitation	1,049,990	1,116,746	13,573,983	13,765,178	(191,195)	(1.4)	14,087,659	
Governmental Operations	158,052	(914,031)	3,892,128	2,944,307	947,821	32.2	2,635,147	
General Government	391,751	300,982	3,948,608	2,738,666	1,209,942	44.2	4,091,302	
Public Employees' Retirement System	569,358	(369,604)	1,099,849	1,099,849	-	-	(68,399)	
Debt Service (d)	(80,243)	(54,237)	5,027,372	5,180,744	(153,372)	(3.0)	5,207,161	
Interest on Loans	-	-	116,978	101,163	15,815	15.6	62,702	
Total State Operations	3,601,475	1,039,991	50,989,320	49,648,888	1,340,432	2.7	46,987,689	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	7,134,403	10,041,880	60,688,449	69,470,557	(8,782,108)	(12.6)	70,253,411	
Community Colleges	1,410,942	784,225	7,564,791	7,859,328	(294,537)	(3.7)	7,701,343	
State Teachers' Retirement System	-	-	4,257,738	4,257,396	342	0.0	3,938,928	
Other Education	48,435	181,524	5,575,653	4,589,846	985,807	21.5	5,453,338	
Dept. of Corrections and Rehabilitation	32,287	23,926	511,665	630,350	(118,685)	(18.8)	695,042	
Health Care Services and Public Health:								
Medical Assistance Program	3,416,844	2,766,262	36,664,312	34,838,582	1,825,730	5.2	35,393,525	
Other Health Care Services/Public Health	90,099	352,363	842,010	975,278	(133,268)	(13.7)	986,910	
Developmental Services - Regional Centers	673,827	(1,267,660)	8,923,352	8,852,538	70,814	0.8	6,307,323	
Dept. of Social Services:								
SSI/SSP/IHSS	827,677	(473,636)	13,231,356	12,803,841	427,515	3.3	10,789,785	
CalWORKs	401,722	387,749	4,057,560	4,254,478	(196,918)	(4.6)	4,322,914	
Other Social Services	183,302	111,141	2,359,972	2,242,697	117,275	5.2	2,481,249	
Tax Relief	-	-	385,145	422,500	(37,355)	(8.8)	382,351	
Other Local Assistance	925,919	306,805	10,687,583	10,260,481	427,102	4.2	10,141,719	
Total Local Assistance	15,145,457	13,214,579	155,749,586	161,457,872	(5,708,286)	(3.5)	158,847,838	

See notes on page B1 and B2.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2025	2024	2025		Actual Over or (Under) Estimate		2024
			Actual	Estimate (a)	(Under) Estimate		Actual
					Amount	%	
<b>CAPITAL OUTLAY (c)</b>	<b>22,008</b>	<b>21,349</b>	<b>615,998</b>	<b>567,065</b>	<b>48,913</b>	<b>8.6</b>	<b>392,223</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	559,992
Transfer to Budget Stabilization Account	-	-	884,000	851,000	33,000	3.9	1,388,000
Transfers to Other Funds	786,768	290,000	4,044,997	2,747,100	1,297,897	47.2	4,455,815
Transfer to Revolving Fund	(22)	(25)	33,280	-	33,280	-	13,311
Advance:							
MediCal Provider Interim Payment	-	-	1,693,449	(1,747,696)	3,441,145	196.9	1,747,696
State-County Property Tax Administration Program	-	22,000	(12,713)	-	(12,713)	-	(7,395)
Social Welfare Federal Fund	57,500	54,200	27,300	-	27,300	-	932
Local Governmental Entities	-	-	(1,411)	-	(1,411)	-	(1,379)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	343,235	308,936	34,299	74,950	(40,651)	54.2	(24,297)
<b>Total Nongovernmental</b>	<b>1,187,481</b>	<b>675,111</b>	<b>6,703,201</b>	<b>1,925,354</b>	<b>4,777,847</b>	<b>248.2</b>	<b>8,132,675</b>
<b>Total Disbursements</b>	<b>\$ 19,956,421</b>	<b>\$ 14,951,030</b>	<b>\$ 214,058,105</b>	<b>\$ 213,599,199</b>	<b>\$ 458,906</b>	<b>0.2</b>	<b>\$ 214,360,425</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (1,247,746)	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ -</b>	<b>\$ (1,247,746)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

See notes on page B1 and B2.