June 2026

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

MALIA M. COHEN
California State Controller

MALIA M. COHEN
CALIFORNIA STATE CONTROLLER

July 10, 2026

Dear Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2025, through June 30, 2026. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2025-26 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

As noted in the statement, the state began the fiscal year with a $33.8 billion General Fund cash balance and ended June with a balance of $49.8 billion. As of June 30, California had $84.5 billion in unused borrowable resources and fiscal year-to-date receipts exceeded estimates contained in the 2026-27 May Revision by approximately $913.1 million, or 0.4 percent. Disbursements for the fiscal year through June were $10.1 billion, or 4.0 percent, lower than anticipated in the 2026-27 May Revision.

The State Controller's Office borrows from special funds outside of the General Fund for short-term only cash flow purposes to manage the timing of revenues and expenditures and ensures that this daily and monthly borrowing does not affect the operations of the special funds. The Controller cautions against the use of special fund borrowing for budgetary purposes as it may increase future debts and deplete reserves, limiting the state's ability in an economic downturn to avoid harsh spending cuts.

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2025-26 fiscal year to cash flow estimates prepared by the DOF based upon the 2026-27 May Revision. Attachment B compares actual receipts and disbursements for the 2025-26 fiscal year to cash flow estimates prepared by the DOF based upon the 2025-26 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov.

Please direct any questions relating to this report to Ted Lambert, Division Chief, State Accounting and Reporting Division, at (916) 203-6774.

Sincerely,

Original Signed By

Malia M. Cohen

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STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS

A Comparison of Actual to 2026-27 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				
	2026				2025
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	**$ 33,816,189**	**$ 33,816,189**	**$ -**	**-**	**$ 14,698,432**
Or Beginning Outstanding Loan Balance	-	-	-	-	-
Add Receipts:					
Revenues	247,314,416	246,641,064	673,352	0.3	212,386,661
Nonrevenues	11,556,501	11,316,779	239,722	2.1	20,789,201
Total Receipts	258,870,917	257,957,843	913,074	0.4	233,175,862
Less Disbursements (c):					
State Operations	48,939,858	51,683,725	(2,743,867)	(5.3)	50,989,320
Local Assistance	185,581,187	193,404,810	(7,823,623)	(4.0)	155,749,586
Capital Outlay	584,385	722,233	(137,848)	(19.1)	615,998
Nongovernmental	7,809,447	7,164,823	644,624	9.0	6,703,201
Total Disbursements	242,914,877	252,975,591	(10,060,714)	(4.0)	214,058,105
			-		
Receipts Over / (Under) Disbursements	15,956,040	4,982,252	10,973,788	220.3	19,117,757
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
GENERAL FUND ENDING CASH BALANCE	49,772,229	38,798,441	10,973,788	28.3	33,816,189
Special Fund for Economic Uncertainties	4,511,770	4,511,754	16	-	3,475,689
TOTAL CASH	**$ 54,283,999**	**$ 43,310,195**	**$ 10,973,804**	**25.3**	**$ 37,291,878**
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	$ 4,511,770	$ 4,511,754	$ 16	-	$ 3,475,689
Budget Stabilization Account	11,191,422	11,191,422	-	-	17,633,422
Other Internal Sources (f)	69,811,889	78,885,160	(9,073,271)	(11.5)	70,446,856
Cash Balance from Borrowable Resources	85,515,081	94,588,336	(9,073,255)	(9.6)	91,555,967
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	235,476	365,000	(129,524)	(35.5)	262,743
SMIF Loans (SB 84, GC 20825)	800,071	1,419,000	(618,929)	(43.6)	1,418,700
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	-
Total Available Borrowable Resources (e)	84,479,534	92,804,336	(8,324,802)	(9.0)	89,874,524
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	$ 84,479,534	$ 92,804,336	$ (8,324,802)	(9.0)	$ 89,874,524

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

(a) A Statement of Estimated Cash Flow for the 2025-26 fiscal year was prepared by the Department of Finance for the 2026-27 May Revision. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)

(b) Outstanding loan balance of $0.0 billion is comprised of internal borrowing. Current balance is comprised of $0.0 billion carried forward from June 30, 2024, plus current year Net Increase/(Decrease) in Temporary Loans of $0.0 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)

(c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1, A3 and A4; Disbursements)

(d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS
(Amounts in thousands)

	Month of June		July 1 through June 30				
			2026				2025
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Taxes	$ 25,444	$ 27,910	$ 409,153	$ 413,142	$ (3,989)	(1.0)	$ 417,151
Corporation Tax	13,906,117	10,734,266	47,939,578	46,826,036	1,113,542	2.4	39,423,089
Cigarette Tax	3,011	3,140	35,752	35,360	392	1.1	36,120
Estate, Inheritance, and Gift Tax	-	-	19	19	-	-	12
Insurance Companies Tax	297,835	297,466	4,530,634	4,510,369	20,265	0.4	4,263,730
Personal Income Tax	17,663,211	14,323,340	152,970,656	152,937,490	33,166	-	126,419,652
Retail Sales and Use Taxes	3,469,113	3,285,212	34,942,092	34,567,851	374,241	1.1	33,595,479
Vehicle License Fees	-	-	4	-	4	(1.0)	6
Pooled Money Investment Interest	143,499	179,089	2,854,052	2,928,407	(74,355)	(2.5)	3,099,671
Not Otherwise Classified	1,354,712	2,638,504	3,632,476	4,422,390	(789,914)	(17.9)	5,131,751
Total Revenues	**36,862,942**	**31,488,927**	**247,314,416**	**246,641,064**	**673,352**	**0.3**	**212,386,661**
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	19,893	1,594	1,594	-	-	349,906
Transfers from Other Funds	1,107,444	567,934	10,314,785	10,085,436	229,349	2.3	19,556,203
Miscellaneous	9,957	13,336	1,240,122	1,229,749	10,373	0.8	883,092
Total Nonrevenues	**1,117,401**	**601,163**	**11,556,501**	**11,316,779**	**239,722**	**2.1**	**20,789,201**
Total Receipts	**$ 37,980,343**	**$ 32,090,090**	**$ 258,870,917**	**$ 257,957,843**	**$ 913,074**	**0.4**	**$ 233,175,862**

(Continued from A1)

(e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)

(f) Other Internal Sources balance includes $0.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and $1.2 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS
(Amounts in thousands)

	Month of June		July 1 through June 30				
			2026				2025
					Actual Over or (Under) Estimate		
	2026	2025	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	$ 366,452	$ 222,497	$ 3,278,428	$ 3,355,576	$ (77,148)	(2.3)	$ 2,589,149
Business, Consumer Services and Housing	13,970	12,979	172,945	267,878	(94,933)	(35.4)	212,808
Transportation	19,229	34,913	105,180	96,008	9,172	9.6	143,416
Resources	153,119	286,150	3,983,538	4,139,846	(156,308)	(3.8)	5,092,815
Environmental Protection Agency	7,821	29,512	202,101	217,852	(15,751)	(7.2)	204,678
Health and Human Services:							
Health Care Services and Public Health	55,974	56,887	772,008	815,901	(43,893)	(5.4)	979,006
Department of State Hospitals	250,443	244,566	2,778,002	2,820,273	(42,271)	(1.5)	2,696,508
Other Health and Human Services	69,123	77,554	1,028,339	1,071,099	(42,760)	(4.0)	1,003,499
Education:							
University of California	399,478	518,787	5,240,357	5,323,183	(82,826)	(1.6)	4,920,499
State Universities and Colleges	140,600	157	5,289,574	5,289,570	4	-	5,030,032
Other Education	29,659	28,565	405,207	393,563	11,644	3.0	457,992
Dept. of Corrections and Rehabilitation	1,108,188	1,049,990	13,733,067	13,755,830	(22,763)	(0.2)	13,573,983
Governmental Operations	(376,946)	158,052	2,802,333	3,468,455	(666,122)	(19.2)	3,892,128
General Government	381,375	391,751	4,826,973	5,712,484	(885,511)	(15.5)	3,948,608
Public Employees' Retirement						-	
System	(394,843)	569,358	(1,180,827)	74	(1,180,901)	(1,595,812.2)	1,099,849
Debt Service (d)	(81,538)	(80,243)	5,396,101	4,849,601	546,500	11.3	5,027,372
Interest on Loans	-	-	106,532	106,532	-	-	116,978
Total State Operations	**2,142,104**	**3,601,475**	**48,939,858**	**51,683,725**	**(2,743,867)**	**(5.3)**	**50,989,320**
LOCAL ASSISTANCE (c)							
Public Schools - K-12	6,973,198	7,134,403	74,341,124	75,876,970	(1,535,846)	(2.0)	60,688,449
Community Colleges	902,785	1,410,942	8,247,299	8,233,395	13,904	0.2	7,564,791
State Teachers' Retirement System	-	-	4,632,467	4,632,467	-	-	4,257,738
Other Education	302,854	48,435	5,185,658	4,897,051	288,607	5.9	5,575,653
Dept. of Corrections and Rehabilitation	25,542	32,287	488,118	498,002	(9,884)	(2.0)	511,665
Health Care Services and Public Health:							
Medical Assistance Program	4,267,152	3,416,844	45,770,227	50,641,395	(4,871,168)	(9.6)	36,664,312
Other Health Care Services/Public Health	55,440	90,099	749,980	774,709	(24,729)	(3.2)	842,010
Developmental Services - Regional Centers	348,943	673,827	11,604,204	11,787,600	(183,396)	(1.6)	8,923,352
Dept. of Social Services:							
SSI/SSP/IHSS	1,266,462	827,677	14,840,173	14,818,629	21,544	0.1	13,231,356
CalWORKs	235,463	401,722	6,332,849	6,382,902	(50,053)	(0.8)	4,057,560
Other Social Services	173,179	183,302	2,261,062	2,326,192	(65,130)	(2.8)	2,359,972
Tax Relief	-	-	379,594	413,000	(33,406)	(8.1)	385,145
Other Local Assistance	921,200	925,919	10,748,432	12,122,498	(1,374,066)	(11.3)	10,687,583
Total Local Assistance	**15,472,218**	**15,145,457**	**185,581,187**	**193,404,810**	**(7,823,623)**	**(4.0)**	**155,749,586**

See notes on page A1 and A2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2026				2025
					Actual Over or (Under) Estimate		
	2026	2025	Actual	Estimate (a)	Amount	%	Actual
CAPITAL OUTLAY (c)	**7,058**	**22,008**	**584,385**	**722,233**	**(137,848)**	**(19.1)**	**615,998**
NONGOVERNMENTAL (c)							
Transfer to Special Fund for							
Economic Uncertainties	-	-	1,037,172	1,037,172	-	-	-
Transfer to Budget Stabilization Account	-	-	658,000	658,000	-	-	884,000
Transfer to Other Funds	548,739	786,768	1,858,353	1,225,580	632,773	51.6	4,044,997
Transfer to Revolving Fund	-	(22)	15,970	18,370	(2,400)	(13.1)	33,280
Advance:							
MediCal Provider Interim Payment	-	-	4,289,792	4,289,792	-	-	1,693,449
State-County Property Tax						-	
Administration Program	27,352	-	19,046	(8,306)	27,352	329.3	(12,713)
Social Welfare Federal Fund	(3,036)	57,500	(34,259)	(29,304)	(4,955)	(16.9)	27,300
Local Governmental Entities	-	-	(1,444)	(1,444)	-	-	(1,411)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	310,052	343,235	(33,183)	(25,037)	(8,146)	(32.5)	34,299
Total Nongovernmental	**883,107**	**1,187,481**	**7,809,447**	**7,164,823**	**644,624**	**9.0**	**6,703,201**
Total Disbursements	**$ 18,504,487**	**$ 19,956,421**	**$ 242,914,877**	**$ 252,975,591**	**$ (10,060,714)**	**(4.0)**	**$ 214,058,105**
TEMPORARY LOANS							
Special Fund for Economic							
Uncertainties	$ -	$ -	$ -	$ -	$ -	-	$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**	**$ -**

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2026	2025	2026	2025
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	$ 409,153	$ 417,151	$ -	$ (2)
Corporation Tax	47,939,578	39,423,089	-	1
Cigarette Tax	35,752	36,120	1,132,243	1,201,613
Cannabis Excise Taxes	-	-	645,182	631,185
Estate, Inheritance, and Gift Tax	19	12	-	-
Insurance Companies Tax	4,530,634	4,263,730	-	1
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	7,988,557	7,917,716
Diesel & Liquid Petroleum Gas	-	-	1,444,608	1,481,402
Jet Fuel Tax	-	-	4,052	3,925
Vehicle License Fees	4	6	3,758,564	3,684,679
Personal Income Tax	152,970,656	126,419,652	2,740,812	2,267,377
Retail Sales and Use Taxes	34,942,092	33,595,479	20,401,519	19,899,182
Pooled Money Investment Interest	2,854,052	3,099,671	7,722	7,380
Total Major Taxes, Licenses, and Investment Income	**243,681,940**	**207,254,910**	**38,123,259**	**37,094,459**
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	2,873	2,363	101,736	100,182
Motor Vehicle Registration and Other Fees	-	-	9,125,378	8,998,173
Cannabis Licensing Fees	-	-	27,435	30,199
Electrical Energy Tax	-	-	1,027,015	1,065,006
Private Rail Car Tax	9,166	13,200	-	-
Penalties on Traffic Violations	-	-	-	1
Health Care Receipts	4,927	2,044	-	-
Revenues from State Lands	25,830	75,908	-	-
Abandoned Property	1,320,488	1,302,636	-	-
Trial Court Revenues	27,478	25,299	1,581,224	1,501,016
Horse Racing Fees	-	-	17,302	20,113
Cap and Trade	-	-	3,375,008	3,379,368
Individual Shared Responsibility Penalty Assessments	-	-	292,214	298,114
Miscellaneous Tax Revenue	-	-	12,704,877	13,758,956
Cost Recoveries	1,468,879	-	-	-
Miscellaneous	772,835	3,710,301	18,440,908	20,758,433
Not Otherwise Classified	**3,632,476**	**5,131,751**	**46,693,097**	**49,909,561**
Total Revenues, All Governmental Cost Funds	**$ 247,314,416**	**$ 212,386,661**	**$ 84,816,356**	**$ 87,004,020**

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS

A Comparison of Actual to 2025-26 Budget Act

(Amounts in thousands)

	July 1 through June 30				
	2026				2025
	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
GENERAL FUND BEGINNING CASH BALANCE	**$ 33,816,189**	**$ 33,816,189**	**$ -**	**-**	**$ 14,698,432**
Or Beginning Outstanding Loan Balance	-	-	-	-	-
Add Receipts:					
Revenues	247,314,416	211,891,706	35,422,710	16.7	212,386,661
Nonrevenues	11,556,501	8,497,604	3,058,897	36.0	20,789,201
Total Receipts	258,870,917	220,389,310	38,481,607	17.5	233,175,862
Less Disbursements (c):					
State Operations	48,939,858	49,185,040	(245,182)	(0.5)	50,989,320
Local Assistance	185,581,187	188,766,675	(3,185,488)	(1.7)	155,749,586
Capital Outlay	584,385	682,785	(98,400)	(14.4)	615,998
Nongovernmental	7,809,447	4,964,487	2,844,960	57.3	6,703,201
Total Disbursements	242,914,877	243,598,987	(684,110)	(0.3)	214,058,105
			-		
Receipts Over / (Under) Disbursements	15,956,040	(23,209,677)	39,165,717	168.7	19,117,757
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
GENERAL FUND ENDING CASH BALANCE	49,772,229	10,606,512	39,165,717	369.3	33,816,189
Special Fund for Economic Uncertainties	4,511,770	4,512,651	(881)	-	3,475,689
TOTAL CASH	**$ 54,283,999**	**$ 15,119,163**	**$ 39,164,836**	**259.0**	**$ 37,291,878**
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	$ 4,511,770	$ 4,512,651	$ (881)	-	$ 3,475,689
Budget Stablization Account	11,191,422	11,191,422	-	-	17,633,422
Other Internal Sources (f)	69,811,889	72,721,160	(2,909,271)	(4.0)	70,446,856
Cash Balance from Borrowable Resources	85,515,081	88,425,233	(2,910,152)	(3.3)	91,555,967
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	235,476	365,000	(129,524)	(35.5)	262,743
SMIF Loans (SB 84, GC 20825)	800,071	1,419,000	(618,929)	(43.6)	1,418,700
SMIF Loans (AB 1054, PUC 3285)	-	-	-	-	-
Total Available Borrowable Resources (e)	84,479,534	86,641,233	(2,161,699)	(2.5)	89,874,524
Outstanding Loans to General Fund (b)	-	-	-	-	-
Outstanding Loans to the SFEU Fund	-	-	-	-	-
UNUSED BORROWABLE RESOURCES	$ 84,479,534	$ 86,641,233	$ (2,161,699)	(2.5)	$ 89,874,524

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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(b) Outstanding loan balance of $0.0 billion is comprised of internal borrowing. Current balance is comprised of $0.0 billion carried forward from June 30, 2025, plus current year Net Increase/(Decrease) in Temporary Loans of $0.0 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)

(c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1, A3 and A4; Disbursements)

(d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on B2)

SCHEDULE OF CASH RECEIPTS
(Amounts in thousands)

	Month of June		July 1 through June 30				2025
			2026				
					Actual Over or (Under) Estimate		
	2026	2025	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Taxes	$ 25,444	$ 27,910	$ 409,153	$ 421,023	$ (11,870)	(2.8)	$ 417,151
Corporation Tax	13,906,117	10,734,266	47,939,578	37,440,469	10,499,109	28.0	39,423,089
Cigarette Tax	3,011	3,140	35,752	34,841	911	2.6	36,120
Estate, Inheritance, and Gift Tax	-	-	19	-	19	-	12
Insurance Companies Tax	297,835	297,466	4,530,634	4,358,501	172,133	3.9	4,263,730
Personal Income Tax	17,663,211	14,323,340	152,970,656	129,722,476	23,248,180	17.9	126,419,652
Retail Sales and Use Taxes	3,469,113	3,285,212	34,942,092	34,825,446	116,646	0.3	33,595,479
Vehicle License Fees	-	-	4	-	4	(1.0)	6
Pooled Money Investment Interest	143,499	179,089	2,854,052	2,588,743	265,309	10.2	3,099,671
Not Otherwise Classified	1,354,712	2,638,504	3,632,476	2,500,207	1,132,269	45.3	5,131,751
Total Revenues	**36,862,942**	**31,488,927**	**247,314,416**	**211,891,706**	**35,422,710**	**16.7**	**212,386,661**
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	19,893	1,594	-	1,594	-	349,906
Transfers from Other Funds	1,107,444	567,934	10,314,785	8,248,500	2,066,285	25.1	19,556,203
Miscellaneous	9,957	13,336	1,240,122	249,104	991,018	397.8	883,092
Total Nonrevenues	**1,117,401**	**601,163**	**11,556,501**	**8,497,604**	**3,058,897**	**36.0**	**20,789,201**
Total Receipts	**$ 37,980,343**	**$ 32,090,090**	**$ 258,870,917**	**$ 220,389,310**	**$ 38,481,607**	**17.5**	**$ 233,175,862**

(Continued from B1)

(e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)

(f) Other Internal Sources balance includes $0.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and $1.2 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS
(Amounts in thousands)

	Month of June		July 1 through June 30				
			2026				2025
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	$ 366,452	$ 222,497	$ 3,278,428	$ 2,965,434	$ 312,994	10.6	$ 2,589,149
Business, Consumer Services and Housing	13,970	12,979	172,945	127,309	45,636	35.8	212,808
Transportation	19,229	34,913	105,180	44,864	60,316	134.4	143,416
Resources	153,119	286,150	3,983,538	2,699,197	1,284,341	47.6	5,092,815
Environmental Protection Agency	7,821	29,512	202,101	120,249	81,852	68.1	204,678
Health and Human Services:							
Health Care Services and Public Health	55,974	56,887	772,008	726,988	45,020	6.2	979,006
Department of State Hospitals	250,443	244,566	2,778,002	2,615,923	162,079	6.2	2,696,508
Other Health and Human Services	69,123	77,554	1,028,339	1,015,817	12,522	1.2	1,003,499
Education:							
University of California	399,478	518,787	5,240,357	5,059,876	180,481	3.6	4,920,499
State Universities and Colleges	140,600	157	5,289,574	4,958,170	331,404	6.7	5,030,032
Other Education	29,659	28,565	405,207	413,021	(7,814)	(1.9)	457,992
Dept. of Corrections and Rehabilitation	1,108,188	1,049,990	13,733,067	13,345,414	387,653	2.9	13,573,983
Governmental Operations	(376,946)	158,052	2,802,333	2,424,490	377,843	15.6	3,892,128
General Government	381,375	391,751	4,826,973	7,242,782	(2,415,809)	(33.4)	3,948,608
Public Employees' Retirement System	(394,843)	569,358	(1,180,827)	-	(1,180,827)	-	1,099,849
Debt Service (d)	(81,538)	(80,243)	5,396,101	5,324,023	72,078	1.4	5,027,372
Interest on Loans	-	-	106,532	101,483	5,049	5.0	116,978
Total State Operations	**2,142,104**	**3,601,475**	**48,939,858**	**49,185,040**	**(245,182)**	**(0.5)**	**50,989,320**
LOCAL ASSISTANCE (c)							
Public Schools - K-12	6,973,198	7,134,403	74,341,124	79,071,058	(4,729,934)	(6.0)	60,688,449
Community Colleges	902,785	1,410,942	8,247,299	8,182,515	64,784	0.8	7,564,791
State Teachers' Retirement System	-	-	4,632,467	4,626,372	-	-	4,257,738
Other Education	302,854	48,435	5,185,658	4,498,184	687,474	15.3	5,575,653
Dept. of Corrections and Rehabilitation	25,542	32,287	488,118	532,262	(44,144)	(8.3)	511,665
Health Care Services and Public Health:							
Medical Assistance Program	4,267,152	3,416,844	45,770,227	47,604,021	(1,833,794)	(3.9)	36,664,312
Other Health Care Services/Public Health	55,440	90,099	749,980	867,297	(117,317)	(13.5)	842,010
Developmental Services - Regional Centers	348,943	673,827	11,604,204	12,068,665	(464,461)	(3.8)	8,923,352
Dept. of Social Services:							
SSI/SSP/IHSS	1,266,462	827,677	14,840,173	13,849,269	990,904	7.2	13,231,356
CalWORKs	235,463	401,722	6,332,849	5,921,023	411,826	7.0	4,057,560
Other Social Services	173,179	183,302	2,261,062	2,404,331	(143,269)	(6.0)	2,359,972
Tax Relief	-	-	379,594	413,000	(33,406)	(8.1)	385,145
Other Local Assistance	921,200	925,919	10,748,432	8,728,678	2,019,754	23.1	10,687,583
Total Local Assistance	**15,472,218**	**15,145,457**	**185,581,187**	**188,766,675**	**(3,185,488)**	**(1.7)**	**155,749,586**

See notes on page B1 and B2.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30					
			2026					2025
	2026	2025	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%		Actual
CAPITAL OUTLAY (c)	**7,058**	**22,008**	**584,385**	**682,785**	**(98,400)**	**(14.4)**		**615,998**
NONGOVERNMENTAL (c)								
Transfer to Special Fund for Economic Uncertainties	-	-	1,037,172	1,036,962	210	-		-
Transfer to Budget Stabilization Account	-	-	658,000	658,000	-	-		884,000
Transfers to Other Funds	548,739	786,768	1,858,353	965,400	892,953	92.5		4,044,997
Transfer to Revolving Fund	-	(22)	15,970	-	15,970	-		33,280
Advance:								
MediCal Provider Interim Payment	-	-	4,289,792	2,291,260	1,998,532	87.2		1,693,449
State-County Property Tax Administration Program	27,352	-	19,046	-	19,046	-		(12,713)
Social Welfare Federal Fund	(3,036)	57,500	(34,259)	-	(34,259)	-		27,300
Local Governmental Entities	-	-	(1,444)	-	(1,444)	-		(1,411)
Tax Relief and Refund Account	-	-	-	-	-	-		-
Counties for Social Welfare	310,052	343,235	(33,183)	12,865	(46,048)	357.9		34,299
Total Nongovernmental	**883,107**	**1,187,481**	**7,809,447**	**4,964,487**	**2,844,960**	**57.3**		**6,703,201**
Total Disbursements	**$ 18,504,487**	**$ 19,956,421**	**$ 242,914,877**	**$ 243,598,987**	**$ (684,110)**	**(0.3)**		**$ 214,058,105**
TEMPORARY LOANS								
Special Fund for Economic Uncertainties	$ -	$ -	$ -	$ -	$ -	-		$ -
Budget Stabilization Account	-	-	-	-	-	-		-
Outstanding Registered Warrants Account	-	-	-	-	-	-		-
Other Internal Sources	-	-	-	-	-	-		-
Revenue Anticipation Notes	-	-	-	-	-	-		-
Net Increase / (Decrease) Loans	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**		**$ -**

See notes on page B1 and B2.