

March 2018

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

April 10, 2018

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2017, through March 31, 2018. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2017-18 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates published in the 2018-19 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2018-19 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2017-18 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2018-19 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31				2017 Actual
	2018		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	-
Add Receipts:					
Revenues	89,095,115	86,184,700	2,910,415	3.4	80,905,527
Nonrevenues	1,139,853	963,035	176,818	18.4	572,076
Total Receipts	90,234,968	87,147,735	3,087,233	3.5	81,477,603
Less Disbursements (c):					
State Operations	24,280,837	25,073,952	(793,115)	(3.2)	23,809,850
Local Assistance	70,543,989	72,011,289	(1,467,300)	(2.0)	70,445,951
Capital Outlay	(764,372)	(726,060)	(38,312)	-	1,107,595
Nongovernmental	3,178,567	2,973,777	204,790	6.9	3,342,309
Total Disbursements	97,239,021	99,332,958	(2,093,937)	(2.1)	98,705,705
Receipts Over / (Under) Disbursements	(7,004,053)	(12,185,223)	5,181,170	(42.5)	(17,228,102)
Net Increase / (Decrease) in Temporary Loans	7,004,053	12,185,223	(5,181,170)	(42.5)	17,228,102
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	-
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,409,396	\$ 1,426,100	\$ (16,704)	(1.2)	\$ 1,750,200
Budget Stabilization Account	8,486,422	8,486,422	-	-	4,068,322
Other Internal Sources	37,330,476	33,565,000	3,765,476	11.2	34,560,325
Cash Balance from Borrowable Resources	47,226,294	43,477,522	3,748,772	8.6	40,378,847
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	716,647	700,000	16,647	2.4	
SMIF Loans (SB 84, GC 20825)	4,000,000	4,000,000	-	-	
Total Available Borrowable Resources (e)	42,509,647	38,777,522	3,732,125	9.6	40,378,847
Outstanding Loans to General Fund (b)	11,843,338	17,024,508	(5,181,170)	(30.4)	17,874,318
Unused Borrowable Resources	\$ 30,666,309	\$ 21,753,014	\$ 8,913,295	41.0	\$ 22,504,529

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2017-18 fiscal year was prepared by the Department of Finance for the 2018-19 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$11.84 billion is comprised of \$11.84 billion of internal borrowing. Current balance is comprised of \$4.84 billion carried forward from June 30, 2017, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.00 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- The Department of Health Care Services transferred \$3.50 billion of Managed Care Organization (MCO) revenues from the Insurance Companies Tax Account to the Miscellaneous Tax Revenue Account within the Health and Human Services Special Fund. The MCO tax was effective on July 1, 2016 pursuant to SB 2 (Chapter 2/16) to fund the nonfederal share of Medi Cal managed care rates for health care services provided to eligible persons.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2017
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,461	\$ 30,974	\$ 290,376	\$ 289,450	\$ 926	0.3	285,883
Corporation Tax	1,307,613	1,372,378	6,279,244	5,323,452	955,792	18.0	5,192,092
Cigarette Tax	4,299	12,820	48,514	50,141	(1,627)	(3.2)	64,612
Estate, Inheritance, and Gift Tax	9	13	551	445	106	23.8	1,002
Insurance Companies Tax	316,937	241,710	1,587,954	1,475,661	112,293	7.6	1,484,159
Personal Income Tax	4,217,469	3,928,785	61,913,325	60,045,223	1,868,102	3.1	54,902,329
Retail Sales and Use Taxes	2,064,039	1,998,344	18,334,603	18,473,706	(139,103)	(0.8)	18,292,250
Vehicle License Fees	1	-	7	-	7	-	8
Pooled Money Investment Interest	17,446	8,708	110,206	111,171	(965)	(0.9)	44,093
Not Otherwise Classified	71,831	33,375	530,335	415,451	114,884	27.7	639,099
Total Revenues	8,024,105	7,627,107	89,095,115	86,184,700	2,910,415	3.4	80,905,527
NONREVENUES							
Transfers from Special Fund for							
Economic Uncertainties	652	-	299,750	283,046	16,704	5.9	-
Transfers from Other Funds	12,633	10,951	441,413	447,365	(5,952)	(1.3)	341,719
Miscellaneous	128,801	25,544	398,690	232,624	166,066	71.4	230,357
Total Nonrevenues	142,086	36,495	1,139,853	963,035	176,818	18.4	572,076
Total Receipts	\$ 8,166,191	\$ 7,663,602	\$ 90,234,968	\$ 87,147,735	\$ 3,087,233	3.5	81,477,603

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2018	2017	2018		2017		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 95,363	\$ 73,150	\$ 1,283,112	\$ 1,161,972	\$ 121,140	10.4	1,249,903
Business, Consumer Services and Housing	2,340	(260)	23,022	20,718	2,304	11.1	18,992
Transportation	1	-	1,752	1,001	751	75.0	3
Resources	159,543	157,669	1,663,103	1,674,106	(11,003)	(0.7)	1,359,285
Environmental Protection Agency	32,357	(9,119)	79,266	75,756	3,510	4.6	52,075
Health and Human Services:							
Health Care Services and Public Health	(11,075)	12,265	237,952	256,337	(18,385)	(7.2)	229,597
Department of State Hospitals	113,359	127,944	1,120,836	1,109,195	11,641	1.0	1,287,308
Other Health and Human Services	45,596	45,961	487,133	524,976	(37,843)	(7.2)	477,274
Education:							
University of California	276,223	257,613	2,653,883	2,715,026	(61,143)	(2.3)	2,742,601
State Universities and Colleges	258,094	265,377	2,545,127	2,620,830	(75,703)	(2.9)	2,648,355
Other Education	24,124	22,119	179,140	176,837	2,303	1.3	184,508
Dept. of Corrections and Rehabilitation	923,137	877,429	8,611,996	8,500,494	111,502	1.3	7,742,653
Governmental Operations	60,062	57,169	563,738	773,721	(209,983)	(27.1)	579,396
General Government	(18,814)	(40,132)	1,504,650	1,643,368	(138,718)	(8.4)	1,754,982
Public Employees Retirement System	(251,084)	(226,160)	(60,637)	(70,254)	9,617	(13.7)	(51,668)
Debt Service (d)	686,920	856,121	3,367,264	3,870,185	(502,921)	(13.0)	3,524,614
Interest on Loans	5,250	1,583	19,500	19,684	(184)	(0.9)	9,972
Total State Operations	2,401,396	2,478,729	24,280,837	25,073,952	(793,115)	(3.2)	23,809,850
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,997,326	4,941,361	34,562,926	34,992,913	(429,987)	(1.2)	35,548,004
Community Colleges	563,275	519,775	4,377,918	4,421,678	(43,760)	(1.0)	4,376,763
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,919,042	1,919,042	-	-	1,692,566
Other Education	254,932	275,142	1,992,623	2,006,856	(14,233)	(0.7)	1,780,278
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,419	2,878	214,024	216,472	(2,448)	(1.1)	258,823
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,740,327	1,563,217	16,766,724	16,819,713	(52,989)	(0.3)	15,633,999
Other Health Care Services/Public Health	86,645	41,350	217,914	266,747	(48,833)	(18.3)	361,530
Developmental Services - Regional Centers	231,791	228,140	3,196,972	3,187,702	9,270	0.3	2,908,036
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(229,256)	757,730	3,800,162	4,960,449	(1,160,287)	(23.4)	4,251,256
CalWORKs	71,572	126,257	576,748	567,923	8,825	1.6	847,895
Other Social Services	69,580	(56,809)	802,985	760,852	42,133	5.5	589,067
Tax Relief	-	-	205,199	206,560	(1,361)	(0.7)	205,505
Other Local Assistance	83,361	79,947	1,910,752	1,684,382	226,370	13.4	1,992,229
Total Local Assistance	7,872,972	8,478,988	70,543,989	72,011,289	(1,467,300)	(2.0)	70,445,951

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2017
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	2,206	20,748	(764,372)	(726,060)	(38,312)	5.3	1,107,595
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	634,500
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000
Transfer to Other Funds	(16,784)	2,000	1,094,307	927,507	166,800	18.0	693,907
Transfer to Revolving Fund	(3)	2	9,600	10,239	(639)	(6.2)	12,623
Advance:							
MediCal Provider Interim Payment	-	1,000,000	-	-	-	-	1,000,000
State-County Property Tax Administration Program	(6,569)	(6,268)	32,598	40,992	(8,394)	(20.5)	5,079
Social Welfare Federal Fund	37,900	34,616	56,070	9,047	47,023	519.8	21,443
Local Governmental Entities	-	-	(1,243)	(1,243)	-	-	(1,215)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)
Total Nongovernmental	14,544	1,030,350	3,178,567	2,973,777	204,790	6.9	3,342,309
Total Disbursements	\$ 10,291,118	\$ 12,008,815	\$ 97,239,021	\$ 99,332,958	\$ (2,093,937)	(2.1)	98,705,705
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (652)	\$ -	\$ (339,250)	\$ (322,546)	\$ (16,704)	5.2	1,750,200
Budget Stabilization Account	178,059	-	5,395,783	5,395,783	-	-	4,068,322
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,947,520	4,345,213	1,947,520	7,111,986	(5,164,466)	(72.6)	11,409,580
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	2,124,927	\$ 4,345,213	\$ 7,004,053	\$ 12,185,223	\$ (5,181,170)	(42.5)	17,228,102

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2018	2017	2018	2017
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 290,376	\$ 285,883	\$ -	\$ -
Corporation Tax	6,279,244	5,192,092	-	-
Cigarette Tax	48,514	64,612	1,728,773	562,995
Cannabis Excise Taxes	-	-	2,225	-
Estate, Inheritance, and Gift Tax	551	1,002	-	-
Insurance Companies Tax	1,587,954	1,484,159	(1,508,125) (f)	1,775,473
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,034,119	3,271,052
Diesel & Liquid Petroleum Gas	-	-	549,654	390,807
Jet Fuel Tax	-	-	2,540	2,499
Vehicle License Fees	7	8	2,142,176	2,030,646
Motor Vehicle Registration and Other Fees	-	-	4,194,013	3,397,665
Personal Income Tax	61,913,325	54,902,329	1,102,884	980,592
Retail Sales and Use Taxes	18,334,603	18,292,250	10,456,083	9,841,081
Pooled Money Investment Interest	110,206	44,093	4,532	212
Total Major Taxes, Licenses, and Investment Income	88,564,780	80,266,428	22,708,874	22,253,022
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,195	1,521	42,075	40,620
Cannabis Licensing Fees	-	-	26	-
Electrical Energy Tax	-	-	455,484	461,415
Private Rail Car Tax	9,663	8,989	-	-
Penalties on Traffic Violations	-	-	589	34,865
Health Care Receipts	5,774	6,741	-	-
Revenues from State Lands	64,442	67,727	-	-
Abandoned Property	(78,585)	(101,697)	-	-
Trial Court Revenues	26,069	27,712	1,013,266	1,029,310
Horse Racing Fees	435	844	8,751	9,696
Cap and Trade	-	-	2,231,555	380,863
Miscellaneous Tax Revenue	-	-	3,496,268 (f)	-
Miscellaneous	501,342	627,262	10,356,816	10,727,753
Not Otherwise Classified	530,335	639,099	17,604,830	12,684,522
Total Revenues, All Governmental Cost Funds	\$ 89,095,115	\$ 80,905,527	\$ 40,313,704	\$ 34,937,544

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2017-18 Budget Act
(Amounts in thousands)

	July 1 through March 31				2017 Actual
	2018		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	89,095,115	83,705,787	5,389,328	6.4	80,905,527
Nonrevenues	1,139,853	839,026	300,827	35.9	572,076
Total Receipts	90,234,968	84,544,813	5,690,155	6.7	81,477,603
Less Disbursements (c):					
State Operations	24,280,837	24,608,383	(327,546)	(1.3)	23,809,850
Local Assistance	70,543,989	71,207,089	(663,100)	(0.9)	70,445,951
Capital Outlay	(764,372)	(675,328)	(89,044)	-	1,107,595
Nongovernmental	3,178,567	2,840,508	338,059	11.9	3,342,309
Total Disbursements	97,239,021	97,980,652	(741,631)	(0.8)	98,705,705
Receipts Over / (Under) Disbursements	(7,004,053)	(13,435,839)	6,431,786	(47.9)	(17,228,102)
Net Increase / (Decrease) in Temporary Loans	7,004,053	13,435,839	(6,431,786)	(47.9)	17,228,102
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,409,396	\$ 1,426,100	\$ (16,704)	(1.2)	\$ 1,750,200
Budget Stabilization Account	8,486,422	8,486,422	-	-	4,068,322
Other Internal Sources	37,330,476	33,482,830	3,847,646	11.5	34,560,325
Cash Balance from Borrowable Resources	47,226,294	43,395,352	3,830,942	8.8	40,378,847
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	716,647	700,000	16,647	2.4	
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Total Available Borrowable Resources (e)	42,509,647	38,695,352	3,814,295	9.9	40,378,847
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Unused Borrowable Resources	\$ 30,666,309	\$ 20,420,228	\$ 10,246,081	50.2	\$ 22,504,529

General Note:

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Footnotes:

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- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
			2018		2017		
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount %	Actual	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,461	\$ 30,974	\$ 290,376	\$ 287,593	\$ 2,783	1.0	\$ 285,883
Corporation Tax	1,307,613	1,372,378	6,279,244	4,740,002	1,539,242	32.5	5,192,092
Cigarette Tax	4,299	12,820	48,514	52,849	(4,335)	(8.2)	64,612
Estate, Inheritance, and Gift Tax	9	13	551	-	551	-	1,002
Insurance Companies Tax	316,937	241,710	1,587,954	1,516,910	71,044	4.7	1,484,159
Personal Income Tax	4,217,469	3,928,785	61,913,325	58,743,334	3,169,991	5.4	54,902,329
Retail Sales and Use Taxes	2,064,039	1,998,344	18,334,603	17,924,457	410,146	2.3	18,292,250
Vehicle License Fees	1	-	7	-	7	-	8
Pooled Money Investment Interest	17,446	8,708	110,206	70,033	40,173	57.4	44,093
Not Otherwise Classified	71,831	33,375	530,335	370,609	159,726	43.1	639,099
Total Revenues	8,024,105	7,627,107	89,095,115	83,705,787	5,389,328	6.4	80,905,527
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	652	-	299,750	322,546	(22,796)	(7.1)	-
Transfers from Other Funds	12,633	10,951	441,413	390,816	50,597	12.9	341,719
Miscellaneous	128,801	25,544	398,690	125,664	273,026	217.3	230,357
Total Nonrevenues	142,086	36,495	1,139,853	839,026	300,827	35.9	572,076
Total Receipts	\$ 8,166,191	\$ 7,663,602	\$ 90,234,968	\$ 84,544,813	\$ 5,690,155	6.7	\$ 81,477,603

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2017 Actual
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 95,363	\$ 73,150	\$ 1,283,112	\$ 1,332,524	\$ (49,412)	(3.7)	\$ 1,249,903
Business, Consumer Services and Housing	2,340	(260)	23,022	22,112	910	4.1	18,992
Transportation	1	-	1,752	1,314	438	33.3	3
Resources	159,543	157,669	1,663,103	1,395,071	268,032	19.2	1,359,285
Environmental Protection Agency	32,357	(9,119)	79,266	58,774	20,492	34.9	52,075
Health and Human Services:							
Health Care Services and Public Health	(11,075)	12,265	237,952	263,916	(25,964)	(9.8)	229,597
Department of State Hospitals	113,359	127,944	1,120,836	1,088,186	32,650	3.0	1,287,308
Other Health and Human Services	45,596	45,961	487,133	507,302	(20,169)	(4.0)	477,274
Education:							
University of California	276,223	257,613	2,653,883	2,753,804	(99,921)	(3.6)	2,742,601
State Universities and Colleges	258,094	265,377	2,545,127	2,610,965	(65,838)	(2.5)	2,648,355
Other Education	24,124	22,119	179,140	176,267	2,873	1.6	184,508
Dept. of Corrections and Rehabilitation	923,137	877,429	8,611,996	8,102,143	509,853	6.3	7,742,653
Governmental Operations	60,062	57,169	563,738	554,740	8,998	1.6	579,396
General Government	(18,814)	(40,132)	1,504,650	1,944,567	(439,917)	(22.6)	1,754,982
Public Employees Retirement System	(251,084)	(226,160)	(60,637)	(151,685)	91,048	(60.0)	(51,668)
Debt Service (d)	686,920	856,121	3,367,264	3,933,017	(565,753)	(14.4)	3,524,614
Interest on Loans	5,250	1,583	19,500	15,366	4,134	26.9	9,972
Total State Operations	2,401,396	2,478,729	24,280,837	24,608,383	(327,546)	(1.3)	23,809,850
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,997,326	4,941,361	34,562,926	35,209,977	(647,051)	(1.8)	35,548,004
Community Colleges	563,275	519,775	4,377,918	4,472,024	(94,106)	(2.1)	4,376,763
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,919,042	1,919,042	-	-	1,692,566
Other Education	254,932	275,142	1,992,623	2,122,504	(129,881)	(6.1)	1,780,278
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,419	2,878	214,024	216,975	(2,951)	(1.4)	258,823
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,740,327	1,563,217	16,766,724	15,535,929	1,230,795	7.9	15,633,999
Other Health Care Services/Public Health	86,645	41,350	217,914	300,436	(82,522)	(27.5)	361,530
Developmental Services - Regional Centers	231,791	228,140	3,196,972	3,213,340	(16,368)	(0.5)	2,908,036
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(229,256)	757,730	3,800,162	5,120,589	(1,320,427)	(25.8)	4,251,256
CalWORKs	71,572	126,257	576,748	466,776	109,972	23.6	847,895
Other Social Services	69,580	(56,809)	802,985	743,568	59,417	8.0	589,067
Tax Relief	-	-	205,199	208,000	(2,801)	(1.3)	205,505
Other Local Assistance	83,361	79,947	1,910,752	1,677,929	232,823	13.9	1,992,229
Total Local Assistance	7,872,972	8,478,988	70,543,989	71,207,089	(663,100)	(0.9)	70,445,951

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2017 Actual
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	2,206	20,748	(764,372)	(675,328)	(89,044)	13.2	1,107,595
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	634,500
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000
Transfer to Other Funds	(16,784)	2,000	1,094,307	853,273	241,034	28.2	693,907
Transfer to Revolving Fund	(3)	2	9,600	-	9,600	-	12,623
Advance:							
MediCal Provider Interim Payment	-	1,000,000	-	-	-	-	1,000,000
State-County Property Tax Administration Program	(6,569)	(6,268)	32,598	-	32,598	-	5,079
Social Welfare Federal Fund	37,900	34,616	56,070	-	56,070	-	21,443
Local Governmental Entities	-	-	(1,243)	-	(1,243)	-	(1,215)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)
Total Nongovernmental	14,544	1,030,350	3,178,567	2,840,508	338,059	11.9	3,342,309
Total Disbursements	\$ 10,291,118	\$ 12,008,815	\$ 97,239,021	\$ 97,980,652	\$ (741,631)	(0.8)	\$ 98,705,705
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (652)	\$ -	\$ (339,250)	\$ (322,546)	\$ (16,704)	5.2	\$ 1,750,200
Budget Stabilization Account	178,059	-	5,395,783	5,395,783	-	-	4,068,322
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,947,520	4,345,213	1,947,520	8,362,602	(6,415,082)	(76.7)	11,409,580
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	2,124,927	\$ 4,345,213	\$ 7,004,053	\$ 13,435,839	\$ (6,431,786)	(47.9)	\$ 17,228,102

See notes on page B1.

(Concluded)