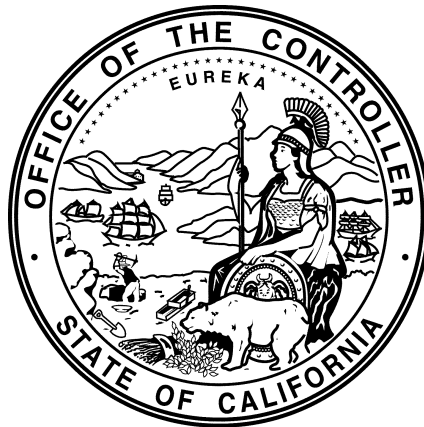


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**December 2009**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
California State Controller

January 7, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2009 through December 31, 2009. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance for the Amended 2009-10 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website, at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

*Original signed by*

**JOHN CHIANG**  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to Amended 2009 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through December 31				2008 Actual
	2009		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	38,090,101	38,443,417	(353,316)	(0.9)	40,162,732
Nonrevenues	575,815	597,213	(21,398)	(3.6)	1,254,177
Total Receipts	38,665,916	39,040,630	(374,714)	(1.0)	41,416,909
Less Disbursements:					
State Operations	12,149,138	11,979,218	169,920	1.4	15,039,544
Local Assistance	38,463,481	37,835,253	628,228	1.7	43,360,837
Capital Outlay	579,415	882,506	(303,091)	(34.3)	742,444
Nongovernmental	331,974	64,644	267,330	413.5	(23,921)
Total Disbursements	51,524,008	50,761,621	762,387	1.5	59,118,904
Receipts Over / (Under) Disbursements	(12,858,092)	(11,720,991)	(1,137,101)	-	(17,701,995)
Net Increase / (Decrease) in Temporary Loans	12,858,092	11,720,991	1,137,101	9.7	17,701,995
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 28,388,258	\$ 27,453,084	\$ 935,174 (d)	3.4	\$ 22,369,759
Outstanding Loans (b)	24,766,177	23,629,076	1,137,101	4.8	19,153,753
Unused Borrowable Resources	\$ 3,622,081	\$ 3,824,008	\$ (201,927)	(5.3)	\$ 3,216,006

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the Amended 2009 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$24.8 billion is comprised of \$16.0 billion of internal borrowing and \$8.8 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$12.9 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received. The Amended 2009 Budget Act Estimates anticipated \$7.8 billion in Revenue Anticipation Notes. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The University of California received \$198 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (f) The State Universities and Colleges received \$270 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (g) Subsequent to the release of the Amended 2009 Budget Act cash flow estimates, the Department of Social Services indicated that the CalWORKS program is projected to spend less than the published estimate for 2009-10 fiscal year.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of December		July 1 through December 31				
	2009	2008	Actual	Estimate (a)	2009		2008
					Actual Over or (Under) Estimate		
				Amount	%	Actual	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 28,222	\$ 32,913	\$ 167,713	\$ 175,000	\$ (7,287)	(4.2)	\$ 174,694
Corporation Tax	1,370,387	1,295,734	3,568,928	3,423,544	145,384	4.2	3,787,270
Cigarette Tax	7,315	16,514	49,345	60,014	(10,669)	(17.8)	62,675
Estate, Inheritance, and Gift Tax	211	469	2,764	488	2,276	466.4	7,587
Insurance Companies Tax	409,561	456,546	1,059,257	972,000	87,257	9.0	1,077,189
Personal Income Tax	4,724,787	4,536,017	18,744,028	19,962,004	(1,217,976)	(6.1)	21,181,927
Retail Sales and Use Taxes	2,106,678	2,093,458	12,966,405	13,388,300	(421,895)	(3.2)	12,228,978
Vehicle Licence Fees	116,979	-	686,508	791,035	(104,527)	(13.2)	-
Pooled Money Investment Interest	(25,758)	27,490	(25,758)	47,000	(72,758)	(154.8)	147,815
Not Otherwise Classified	164,855	190,284	870,911	(375,968)	1,246,879	-	1,494,597
<b>Total Revenues</b>	<b>8,903,237</b>	<b>8,649,425</b>	<b>38,090,101</b>	<b>38,443,417</b>	<b>(353,316)</b>	<b>(0.9)</b>	<b>40,162,732</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	57,903	49,797	8,106	16.3	245,821
Transfers from Other Funds	12,822	30,201	243,054	288,000	(44,946)	(15.6)	752,922
Miscellaneous	10,051	15,001	274,858	259,416	15,442	6.0	255,434
<b>Total Nonrevenues</b>	<b>22,873</b>	<b>45,202</b>	<b>575,815</b>	<b>597,213</b>	<b>(21,398)</b>	<b>(3.6)</b>	<b>1,254,177</b>
<b>Total Receipts</b>	<b>\$ 8,926,110</b>	<b>\$ 8,694,627</b>	<b>\$ 38,665,916</b>	<b>\$ 39,040,630</b>	<b>\$ (374,714)</b>	<b>(1.0)</b>	<b>\$ 41,416,909</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of December		July 1 through December 31				2008
			2009		Actual Over or (Under) Estimate		
	2009	2008	Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 116,940	\$ 67,059	\$ 833,804	\$ 759,879	\$ 73,925	9.7	\$ 878,690
State and Consumer Services	34,505	44,120	242,675	331,971	(89,296)	(26.9)	288,613
Business, Transportation and Housing Resources	186	235	1,711	227,715	(226,004)	(99.2)	3,709
Environmental Protection Agency	137,986	117,956	799,841	683,738	116,103	17.0	947,443
Health and Human Services:	6,870	10,273	28,250	44,699	(16,449)	(36.8)	34,088
Health Services	7,993	8,375	153,743	206,067	(52,324)	(25.4)	199,774
Mental Health	82,928	106,376	538,176	722,369	(184,193)	(25.5)	624,401
Other Health and Human Services	(19,300)	63,137	360,384	374,678	(14,294)	(3.8)	452,777
Education:							
University of California	342,547	168,481	630,553	719,100	(88,547)	(e) (12.3)	1,522,199
State Universities and Colleges	278,867	299,066	534,048	897,700	(363,652)	(f) (40.5)	1,849,232
Other Education	20,584	11,984	88,256	113,634	(25,378)	(22.3)	91,314
Dept. of Corrections and Rehabilitation	1,037,045	835,634	4,738,627	4,386,410	352,217	8.0	5,112,827
General Government	128,577	133,501	788,289	(20,566)	808,855	-	806,818
Public Employees Retirement System	(132,766)	(148,782)	11,079	(14,640)	25,719	-	(14,914)
Debt Service	254,008	279,175	2,340,062	2,405,464	(65,402)	(2.7)	2,230,404
Interest on Loans	217	40,783	59,640	141,000	(81,360)	(57.7)	12,169
<b>Total State Operations</b>	<b>2,297,187</b>	<b>2,037,373</b>	<b>12,149,138</b>	<b>11,979,218</b>	<b>169,920</b>	<b>1.4</b>	<b>15,039,544</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,810,203	2,840,126	17,659,760	17,632,625	27,135	0.2	19,822,691
Community Colleges	153,347	201,115	2,548,971	2,571,844	(22,873)	(0.9)	2,469,886
Debt Service-School Building Bonds	-	-	-	(864)	864	-	-
Contributions to State Teachers' Retirement System	1	12	652,513	652,516	(3)	(0.0)	566,550
Other Education	386,481	431,272	2,217,253	1,590,877	626,376	39.4	2,000,948
Dept. of Corrections and Rehabilitation	15,792	22,357	188,651	147,285	41,366	28.1	158,607
Dept. of Alcohol and Drug Program	74,766	24,901	145,156	155,052	(9,896)	(6.4)	165,872
Dept. of Health Services:							
Medical Assistance Program	1,277,798	1,508,471	6,385,649	5,764,833	620,816	10.8	7,286,399
Other Health Services	29,173	630	233,213	118,013	115,200	97.6	197,443
Dept. of Developmental Services	307,984	544,161	1,582,289	1,003,310	578,979	57.7	2,109,101
Dept. of Mental Health	(65,703)	11,176	268,531	418,895	(150,364)	(35.9)	770,343
Dept. of Social Services:							
SSI/SSP/IHSS	245,410	409,176	2,493,142	2,319,809	173,333	7.5	2,943,221
CalWORKs	196,825	212,254	1,682,479	2,000,988	(318,509)	(g) (15.9)	2,061,664
Other Social Services	109,801	114,429	729,970	705,652	24,318	3.4	665,584
Tax Relief	152,584	157,599	218,905	313,717	(94,812)	(30.2)	224,859
Other Local Assistance	252,275	532,944	1,456,999	2,440,701	(983,702)	(40.3)	1,917,669
<b>Total Local Assistance</b>	<b>6,946,737</b>	<b>7,010,623</b>	<b>38,463,481</b>	<b>37,835,253</b>	<b>628,228</b>	<b>1.7</b>	<b>43,360,837</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of December		July 1 through December 31				
	2009	2008	2009		2008		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>2,817</b>	<b>1,599</b>	<b>579,415</b>	<b>882,506</b>	<b>(303,091)</b>	<b>(34.3)</b>	<b>742,444</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	37,984	-	845,937	626,715	219,222	35.0	492,910
Transfer to Revolving Fund	(38,397)	33	35,502	(35,979)	71,481	-	56,687
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(33,092)	(15,649)	(18,612)	30,118	(48,730)	(161.8)	(44,286)
Social Welfare Federal Fund	35,208	35,273	15,418	(9,939)	25,357	-	20,561
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(546,271)	(546,271)	-	-	(549,793)
<b>Total Nongovernmental</b>	<b>1,703</b>	<b>19,657</b>	<b>331,974</b>	<b>64,644</b>	<b>267,330</b>	<b>413.5</b>	<b>(23,921)</b>
<b>Total Disbursements</b>	<b>\$ 9,248,444</b>	<b>\$ 9,069,252</b>	<b>\$ 51,524,008</b>	<b>\$ 50,761,621</b>	<b>\$ 762,387</b>	<b>1.5</b>	<b>\$ 59,118,904</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (57,903)	\$ (49,797)	\$ (8,106)	-	\$ 679,895
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	322,334	374,625	4,115,995	3,970,788	145,207	3.7	12,022,100
Revenue Anticipation Notes	-	-	8,800,000	7,800,000	1,000,000 (d)	12.8	5,000,000
Net Increase / (Decrease) Loans	<b>\$ 322,334</b>	<b>\$ 374,625</b>	<b>\$ 12,858,092</b>	<b>\$ 11,720,991</b>	<b>\$ 1,137,101</b>	<b>9.7</b>	<b>\$ 17,701,995</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through December 31			
	General Fund		Special Funds	
	2009	2008	2009	2008
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 167,713	\$ 174,694	\$ -	\$ -
Corporation Tax	3,568,928	3,787,270	-	-
Cigarette Tax	49,345	62,675	419,410	526,160
Estate, Inheritance, and Gift Tax	2,764	7,587	-	-
Insurance Companies Tax	1,059,257	1,077,189	144,878	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,346,374	1,333,888
Diesel & Liquid Petroleum Gas	-	-	254,802	276,821
Jet Fuel Tax	-	-	950	1,482
Vehicle License Fees	686,508	-	1,000,944	1,070,446
Motor Vehicle Registration and Other Fees	-	-	1,699,392	1,505,822
Personal Income Tax	18,744,028	21,181,927	311,214	354,961
Retail Sales and Use Taxes	12,966,405	12,228,978	2,867,282	3,928,748
Pooled Money Investment Interest	(25,758)	147,815	332	945
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>37,219,190</b>	<b>38,668,135</b>	<b>8,045,578</b>	<b>8,999,273</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,709	1,917	25,781	23,775
Electrical Energy Tax	-	-	300,716	272,796
Private Rail Car Tax	5,079	5,723	-	-
Penalties on Traffic Violations	-	-	38,576	41,404
Health Care Receipts	1,035	8,733	-	-
Revenues from State Lands	111,127	334,849	-	-
Abandoned Property	(26,230)	295,953	-	-
Trial Court Revenues	32,013	34,871	773,408	645,248
Horse Racing Fees	860	1,198	7,560	13,330
Miscellaneous	745,318	811,353	3,084,986	3,395,168
Not Otherwise Classified	<b>870,911</b>	<b>1,494,597</b>	<b>4,231,027</b>	<b>4,391,721</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 38,090,101</b>	<b>\$ 40,162,732</b>	<b>\$ 12,276,605</b>	<b>\$ 13,390,994</b>

See notes on page 1.