

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**October 2009**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
*California State Controller*

November 10, 2009

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2009 through October 31, 2009. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance for the Amended 2009-10 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website, at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

*Original Signed by*

**JOHN CHIANG**  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to Amended 2009 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through October 31				2008
	2009		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	23,716,620	24,510,417	(793,797)	(3.2)	26,009,699
Nonrevenues	403,113	462,885	(59,772)	(12.9)	837,837
Total Receipts	24,119,733	24,973,302	(853,569)	(3.4)	26,847,536
Less Disbursements:					
State Operations	7,676,875	8,687,185	(1,010,310)	(11.6)	10,783,084
Local Assistance	26,638,320	26,991,306	(352,986)	(1.3)	30,732,435
Capital Outlay	562,535	716,637	(154,102)	(21.5)	735,686
Nongovernmental	324,438	59,189	265,249	448.1	(40,150)
Total Disbursements	35,202,168	36,454,317	(1,252,149)	(3.4)	42,211,055
Receipts Over / (Under) Disbursements	(11,082,435)	(11,481,015)	398,580	-	(15,363,519)
Net Increase / (Decrease) in Temporary Loans	11,082,435	11,481,015	(398,580)	(3.5)	15,363,519
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 28,460,528	\$ 27,703,084	\$ 757,444 (d)	2.7	\$ 23,723,436
Outstanding Loans (b)	22,990,520	23,389,100	(398,580)	(1.7)	16,815,277
Unused Borrowable Resources	\$ 5,470,008	\$ 4,313,984	\$ 1,156,024	26.8	\$ 6,908,159

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the Amended 2009 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$23.0 billion is comprised of \$14.2 billion of internal borrowing and \$8.8 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$11.1 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received. The Amended 2009 Budget Act Estimates anticipated \$7.8 billion in Revenue Anticipation Notes. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The University of California received \$198 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (f) The State Universities and Colleges received \$270 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (g) Subsequent to the release of the Amended 2009 Budget Act cash flow estimates, the Department of Social Services indicated that the CalWORKS program is projected to spend less than the published estimate for 2009-10 fiscal year.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				
	2009	2008	2009		2008		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 26,783	\$ 27,476	\$ 111,613	\$ 117,000	\$ (5,387)	(4.6)	\$ 118,264
Corporation Tax	412,165	290,972	2,353,332	2,260,544	92,788	4.1	2,529,613
Cigarette Tax	8,863	9,832	33,293	42,014	(8,721)	(20.8)	38,237
Estate, Inheritance, and Gift Tax	384	2,734	1,736	488	1,248	255.7	5,324
Insurance Companies Tax	18,304	9,357	539,733	501,000	38,733	7.7	556,700
Personal Income Tax	2,601,564	3,090,039	12,174,097	13,345,004	(1,170,907)	(8.8)	14,496,646
Retail Sales and Use Taxes	1,043,842	876,098	7,439,012	7,826,300	(387,288)	(4.9)	7,122,850
Vehicle Licence Fees	116,788	-	473,157	522,035	(48,878)	(9.4)	-
Pooled Money Investment Interest	-	26,341	-	33,000	(33,000)	(100.0)	106,951
Not Otherwise Classified	88,766	197,096	590,647	(136,968)	727,615	-	1,035,114
<b>Total Revenues</b>	<b>4,317,459</b>	<b>4,529,945</b>	<b>23,716,620</b>	<b>24,510,417</b>	<b>(793,797)</b>	<b>(3.2)</b>	<b>26,009,699</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	53,703	49,797	3,906	7.8	245,821
Transfers from Other Funds	32,889	442,883	214,496	267,000	(52,504)	(19.7)	504,002
Miscellaneous	46,811	50,622	134,914	146,088	(11,174)	(7.6)	88,014
<b>Total Nonrevenues</b>	<b>79,700</b>	<b>493,505</b>	<b>403,113</b>	<b>462,885</b>	<b>(59,772)</b>	<b>(12.9)</b>	<b>837,837</b>
<b>Total Receipts</b>	<b>\$ 4,397,159</b>	<b>\$ 5,023,450</b>	<b>\$ 24,119,733</b>	<b>\$ 24,973,302</b>	<b>\$ (853,569)</b>	<b>(3.4)</b>	<b>\$ 26,847,536</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				2008
			2009		Actual Over or (Under) Estimate		
	2009	2008	Actual	Estimate (a)	Amount	%	
	<b>STATE OPERATIONS (c)</b>						
Legislative/Judicial/Executive	\$ 74,350	\$ 207,399	\$ 602,447	\$ 522,783	\$ 79,664	15.2	\$ 686,537
State and Consumer Services	37,349	61,661	170,201	204,531	(34,330)	(16.8)	197,697
Business, Transportation and Housing Resources	44	789	1,296	136,829	(135,533)	(99.1)	3,224
Environmental Protection Agency	147,889	196,667	504,604	518,414	(13,810)	(2.7)	700,025
Health and Human Services:	1,981	10,600	14,797	32,860	(18,063)	(55.0)	19,228
Health Services	5,164	20,484	153,987	169,501	(15,514)	(9.2)	174,843
Mental Health	78,673	128,028	360,737	467,636	(106,899)	(22.9)	410,604
Other Health and Human Services	73,784	9,365	274,393	261,779	12,614	4.8	341,304
Education:							
University of California	407,841	331,633	(99,602)	86,600	(186,202) (e)	(215.0)	1,108,311
State Universities and Colleges	292,968	294,420	163,180	376,800	(213,620) (f)	(56.7)	1,213,697
Other Education	15,398	(962)	64,603	96,027	(31,424)	(32.7)	63,297
Dept. of Corrections and Rehabilitation	833,120	1,001,067	2,920,005	3,280,163	(360,158)	(11.0)	3,413,708
General Government	148,182	260,038	548,326	286,780	261,546	91.2	546,245
Public Employees Retirement System	268,556	291,032	276,715	278,292	(1,577)	(0.6)	282,902
Debt Service	846,857	789,138	1,788,151	1,827,190	(39,039)	(2.1)	1,652,193
Interest on Loans	403	(31,089)	(66,965)	141,000	(207,965)	(147.5)	(30,731)
<b>Total State Operations</b>	<b>3,232,559</b>	<b>3,570,270</b>	<b>7,676,875</b>	<b>8,687,185</b>	<b>(1,010,310)</b>	<b>(11.6)</b>	<b>10,783,084</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	4,350,994	5,092,587	12,364,094	12,650,352	(286,258)	(2.3)	14,567,333
Community Colleges	578,436	1,619,957	2,012,040	2,028,144	(16,104)	(0.8)	1,870,494
Debt Service-School Building Bonds	-	-	-	(864)	864	-	-
Contributions to State Teachers' Retirement System	140,778	133,900	338,535	338,538	(3)	(0.0)	267,801
Other Education	531,901	486,107	1,648,159	1,171,084	477,075	40.7	1,344,435
Dept. of Corrections and Rehabilitation	6,845	7,179	151,467	124,003	27,464	22.1	65,448
Dept. of Alcohol and Drug Program	785	98,980	50,756	110,748	(59,992)	(54.2)	137,354
Dept. of Health Services:							
Medical Assistance Program	1,096,005	2,157,570	4,189,077	4,035,335	153,742	3.8	5,079,885
Other Health Services	9,485	59,707	175,017	100,167	74,850	74.7	151,725
Dept. of Developmental Services	198,149	486,136	1,007,997	649,986	358,011	55.1	1,310,875
Dept. of Mental Health	68,532	476,847	215,310	423,259	(207,949)	(49.1)	681,341
Dept. of Social Services:							
SSI/SSP/IHSS	553,037	229,929	1,827,188	1,845,280	(18,092)	(1.0)	2,166,655
CalWORKs	303,148	316,328	1,199,431	1,596,428	(396,997) (g)	(24.9)	1,559,539
Other Social Services	186,929	117,611	514,473	516,150	(1,677)	(0.3)	457,897
Tax Relief	(8)	77	955	157,068	(156,113)	(99.4)	1,928
Other Local Assistance	160,475	351,552	943,821	1,245,628	(301,807)	(24.2)	1,069,725
<b>Total Local Assistance</b>	<b>8,185,491</b>	<b>11,634,467</b>	<b>26,638,320</b>	<b>26,991,306</b>	<b>(352,986)</b>	<b>(1.3)</b>	<b>30,732,435</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of October		July 1 through October 31				2008 Actual
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>272,361</b>	<b>351,586</b>	<b>562,535</b>	<b>716,637</b>	<b>(154,102)</b>	<b>(21.5)</b>	<b>735,686</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	59,358	37,655	775,150	621,260	153,890	24.8	492,910
Transfer to Revolving Fund	2,822	107,168	73,895	(35,979)	109,874	-	56,654
Advance:							
MediCal Provider Interim Payment	-	(1,000,000)	-	-	-	-	-
State-County Property Tax Administration Program	(36,147)	(5,423)	(5,520)	30,118	(35,638)	(118.3)	(15,526)
Social Welfare Federal Fund	36,113	(15,818)	27,184	(9,939)	37,123	-	(24,395)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	(536,952)	-	(546,271)	(546,271)	-	-	(549,793)
<b>Total Nongovernmental</b>	<b>(474,806)</b>	<b>(876,418)</b>	<b>324,438</b>	<b>59,189</b>	<b>265,249</b>	<b>448.1</b>	<b>(40,150)</b>
<b>Total Disbursements</b>	<b>\$ 11,215,605</b>	<b>\$ 14,679,905</b>	<b>\$ 35,202,168</b>	<b>\$ 36,454,317</b>	<b>\$ (1,252,149)</b>	<b>(3.4)</b>	<b>\$ 42,211,055</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (53,703)	\$ (49,797)	\$ (3,906)	-	\$ 679,895
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	6,818,446	4,656,455	2,336,138	3,730,812	(1,394,674)	(37.4)	9,683,624
Revenue Anticipation Notes	-	5,000,000	8,800,000	7,800,000	1,000,000 (d)	12.8	5,000,000
Net Increase / (Decrease) Loans	<b>\$ 6,818,446</b>	<b>\$ 9,656,455</b>	<b>\$ 11,082,435</b>	<b>\$ 11,481,015</b>	<b>\$ (398,580)</b>	<b>(3.5)</b>	<b>\$ 15,363,519</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through October 31			
	General Fund		Special Funds	
	2009	2008	2009	2008
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 111,613	\$ 118,264	\$ 2	\$ -
Corporation Tax	2,353,332	2,529,613	-	-
Cigarette Tax	33,293	38,237	282,485	326,999
Estate, Inheritance, and Gift Tax	1,736	5,324	-	-
Insurance Companies Tax	539,733	556,700	1	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	909,154	889,134
Diesel & Liquid Petroleum Gas	-	-	165,145	181,551
Jet Fuel Tax	-	-	612	1,063
Vehicle License Fees	473,157	-	699,233	723,159
Motor Vehicle Registration and Other Fees	-	-	1,161,587	995,903
Personal Income Tax	12,174,097	14,496,646	221,913	258,506
Retail Sales and Use Taxes	7,439,012	7,122,850	1,553,845	2,623,445
Pooled Money Investment Interest	-	106,951	(109)	615
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>23,125,973</b>	<b>24,974,585</b>	<b>4,993,868</b>	<b>6,000,375</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,263	1,398	18,286	17,546
Electrical Energy Tax	-	-	161,928	183,928
Private Rail Car Tax	135	2	-	-
Penalties on Traffic Violations	-	-	24,371	25,758
Health Care Receipts	728	8,540	-	-
Revenues from State Lands	61,767	241,839	-	-
Abandoned Property	84,040	312,769	-	-
Trial Court Revenues	21,605	23,744	540,568	455,820
Horse Racing Fees	669	955	5,512	9,986
Miscellaneous	420,440	445,867	2,028,028	2,369,379
Not Otherwise Classified	<b>590,647</b>	<b>1,035,114</b>	<b>2,778,693</b>	<b>3,062,417</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 23,716,620</b>	<b>\$ 26,009,699</b>	<b>\$ 7,772,561</b>	<b>\$ 9,062,792</b>

See notes on page 1.