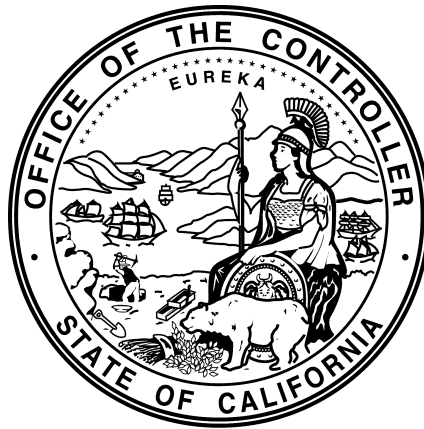


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**August 2010**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
California State Controller

September 9, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through August 31, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010-11 May Revision. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010-11 May Revision.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2010-11 May Revision Estimates**  
**(Amounts in thousands)**

	July 1 through August 31				2009
	2010		Actual Over or		
	Actual	Estimate (a)	Actual Over or		
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	11,684,422	11,511,000	173,422	1.5	11,187,810
Nonrevenues	187,066	441,041	(253,975)	(d)(e) (57.6)	263,269
<b>Total Receipts</b>	<b>11,871,488</b>	<b>11,952,041</b>	<b>(80,553)</b>	<b>(0.7)</b>	<b>11,451,079</b>
Less Disbursements:					
State Operations	3,807,483	2,742,500	1,064,983	(d)(e) 38.8	1,837,401
Local Assistance	10,792,755	12,936,620	(2,143,865)	(d)(e) (16.6)	10,054,741
Capital Outlay	6,756	102,655	(95,899)	(93.4)	277,346
Nongovernmental	1,190,234	(238,944)	1,429,178	(g) -	8,233
<b>Total Disbursements</b>	<b>15,797,228</b>	<b>15,542,831</b>	<b>254,397</b>	<b>1.6</b>	<b>12,177,721</b>
Receipts Over / (Under) Disbursements	(3,925,740)	(3,590,790)	(334,950)	-	(726,642)
Net Increase / (Decrease) in Temporary Loans	3,925,740	3,590,790	334,950	9.3	726,642
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 20,526,466	\$ 28,623,737	\$ (8,097,271)	(f) (28.3)	\$ 21,080,391
Outstanding Loans (b)	13,847,875	15,290,648	(1,442,773)	(9.4)	12,634,727
Unused Borrowable Resources	\$ 6,678,591	\$ 13,333,089	\$ (6,654,498)	(49.9)	\$ 8,445,664

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010-11 May Revision. Any projections or estimates are set forth as such and not as representation of facts. May Revision estimates include proposed Budget solutions, which are not enacted at the time of this publication.
- (b) Outstanding loan balance is comprised of \$13.8 billion of internal borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$3.9 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$22.2 million were applied to the following expenditures: \$9.7 million to Administrative Office of the Courts, \$4.2 million to California Department of Corrections and Rehabilitation, \$8.2 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$88 thousand to Department of Developmental Services.

Notes continued on page 2

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		2009 Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 24,847	\$ 26,299	\$ 59,095	\$ 62,000	\$ (2,905)	(4.7)	\$ 56,791
Corporation Tax	(21,890)	221,766	292,848	358,000	(65,152)	(18.2)	556,258
Cigarette Tax	7,701	8,352	22,770	18,000	4,770	26.5	23,366
Estate, Inheritance, and Gift Tax	635	657	850	-	850	-	1,145
Insurance Companies Tax	137,598	110,435	142,066	110,000	32,066	29.2	123,021
Personal Income Tax	3,064,528	2,739,123	6,032,206	6,123,000	(90,794)	(1.5)	5,573,871
Retail Sales and Use Taxes	3,375,810	3,191,693	4,492,035	4,298,000	194,035	4.5	4,264,993
Vehicle License Fees	162,905	135,045	264,846	266,000	(1,154)	(0.4)	230,080
Pooled Money Investment Interest	2,229	-	2,229	8,000	(5,771)	(72.1)	-
Not Otherwise Classified	258,191	181,332	375,477	268,000	107,477	-	358,285
<b>Total Revenues</b>	<b>7,012,554</b>	<b>6,614,702</b>	<b>11,684,422</b>	<b>11,511,000</b>	<b>173,422</b>	<b>1.5</b>	<b>11,187,810</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	49,797
Transfers from Other Funds	11,454	31,577	152,724	411,450	(258,726)	(62.9)	135,470
Miscellaneous	22,616	49,497	34,342	29,591	4,751	16.1	78,002
<b>Total Nonrevenues</b>	<b>34,070</b>	<b>81,074</b>	<b>187,066</b>	<b>441,041</b>	<b>(253,975)</b>	<b>(57.6)</b>	<b>263,269</b>
<b>Total Receipts</b>	<b>\$ 7,046,624</b>	<b>\$ 6,695,776</b>	<b>\$ 11,871,488</b>	<b>\$ 11,952,041</b>	<b>\$ (80,553)</b>	<b>(0.7)</b>	<b>\$ 11,451,079</b>

See notes on page 1.

**Footnotes:**

- (e) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$99.8 million were applied to the following expenditures: \$30 million to Administrative Office of the Courts, \$14.4 million to California Department of Corrections and Rehabilitation, \$54.3 million to Health Care Services Medi-Cal Assistance, \$16.9 thousand to Department of Child Support Services and \$832 thousand to Department of Developmental Services.
- (f) California State Universities were subject to cash deferral of \$221 million pursuant to ABx8\_5. In-lieu of the deferral, CSU is holding the transfer of funds in reserve in a borrowable fund. Estimates include \$10 billion RAN which has not materialized due to Budget impasse.
- (g) Due to the budget impasse through the month of August, there is no appropriation authority, federal mandate or court requirement to make specific payments. Pursuant to Government Code 16531.1, a \$1 billion advance from the General Fund is authorized to the Medi-Cal Providers Interim Payment Fund. In 2010, the American Recovery and Reinvestment Act of 2009 (ARRA) requires timely payment to certain Medi-Cal providers, hospitals and nursing homes, that would normally be subject to the \$1 billion limitation.
- (h) May Revision estimates were reduced by a \$493 million deferral of Supplement Security Income/State Supplementary Payment Program (SSI/SSP) pursuant to ABx8\_5. Subsequently, this deferral was not implemented with the concurrence of DOF, STO, and SCO.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of August		July 1 through August 31				2009
			2010		Actual Over or (Under) Estimate		
	2010	2009	Actual	Estimate (a)	Amount	%	Actual
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 115,014	\$ 112,222	\$ 242,294	\$ 269,730	\$ (27,436)	(10.2)	\$ 203,590
State and Consumer Services	37,541	45,180	81,948	130,401	(48,453)	(37.2)	78,519
Business, Transportation and Housing Resources	64,968	(136)	65,004	345	64,659	-	170
Environmental Protection Agency	100,938	99,462	204,671	281,518	(76,847)	(27.3)	183,500
Health and Human Services:	3,577	(1,092)	9,034	14,686	(5,652)	(38.5)	3,201
Health Services	40,704	42,666	75,980	96,388	(20,408)	(21.2)	71,483
Mental Health	91,956	69,075	174,314	189,557	(15,243)	(8.0)	138,505
Other Health and Human Services	108,973	64,675	219,001	169,519	49,482	29.2	117,951
Education:							
University of California	16,569	(375,103)	79,850	71,866	7,984	11.1	(347,282)
State Universities and Colleges	223,056	262,405	444,056	193,604	250,452	(f) 129.4	(453,095)
Other Education	21,199	20,533	40,436	51,274	(10,838)	(21.1)	37,508
Dept. of Corrections and Rehabilitation	626,207	247,461	1,275,823	1,003,449	272,374	(d)(e) 27.1	860,469
General Government	168,048	175,768	374,227	(253,296)	627,523	-	275,206
Public Employees Retirement System	(131,984)	(134,186)	116,959	127,476	(10,517)	(8.3)	142,832
Debt Service	402,382	516,276	403,886	395,983	7,903	2.0	524,844
Interest on Loans	-	-	-	-	-	-	-
<b>Total State Operations</b>	<b>1,889,148</b>	<b>1,145,206</b>	<b>3,807,483</b>	<b>2,742,500</b>	<b>1,064,983</b>	<b>38.8</b>	<b>1,837,401</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,123,773	126,534	6,113,683	6,794,112	(680,429)	(10.0)	5,648,355
Community Colleges	11,737	294,089	719,272	1,062,818	(343,546)	(32.3)	956,733
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	198,907	198,230	677	0.3	197,758
Other Education	165,170	(60,307)	398,559	429,662	(31,103)	(7.2)	419,785
Dept. of Corrections and Rehabilitation	492	2,619	813	702	111	15.8	2,786
Dept. of Alcohol and Drug Program	6,744	(8,550)	28,295	63,851	(35,556)	(55.7)	(8,772)
Dept. of Health Services:							
Medical Assistance Program	600,983	857,574	1,342,020	1,987,768	(645,748)	(d)(e)(g) (32.5)	2,080,780
Other Health Services	(12,706)	(14,868)	(6,478)	60,446	(66,924)	(110.7)	(19,415)
Dept. of Developmental Services	91,828	(1,530)	31,906	530,232	(498,326)	(d)(e) (94.0)	(106,004)
Dept. of Mental Health	70,404	193,439	112,384	226,734	(114,350)	(50.4)	89,732
Dept. of Social Services:							
SSI/SSP/IHSS	557,863	107,504	991,316	641,453	349,863	(h) 54.5	427,833
CalWORKs	354,334	(7,068)	359,092	397,545	(38,453)	(9.7)	(36,617)
Other Social Services	122,639	(12,036)	136,169	274,959	(138,790)	(50.5)	(9,826)
Tax Relief	-	(1)	2	1,577	(1,575)	(99.9)	(1)
Other Local Assistance	176,966	180,466	366,815	266,531	100,284	(d)(e) 37.6	411,614
<b>Total Local Assistance</b>	<b>5,270,227</b>	<b>1,657,865</b>	<b>10,792,755</b>	<b>12,936,620</b>	<b>(2,143,865)</b>	<b>(16.6)</b>	<b>10,054,741</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>576</b>	<b>(9)</b>	<b>6,756</b>	<b>102,655</b>	<b>(95,899)</b>	<b>(93.4)</b>	<b>277,346</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	32,500	-	257,572	305,067	(47,495)	(15.6)	32,078
Transfer to Revolving Fund	(8,487)	38,396	(50,390)	-	(50,390)	-	2,417
Advance:							
MediCal Provider Interim Payment	-	-	1,000,000	-	1,000,000 (g)	-	-
State-County Property Tax Administration Program	37,700	(10,301)	19,025	-	19,025	-	19,817
Social Welfare Federal Fund	(26,067)	(26,820)	(35,973)	-	(35,973)	-	(36,759)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	(1)	-	(544,011)	544,011	-	(9,320)
<b>Total Nongovernmental</b>	<b>35,646</b>	<b>1,274</b>	<b>1,190,234</b>	<b>(238,944)</b>	<b>1,429,178</b>	<b>-</b>	<b>8,233</b>
<b>Total Disbursements</b>	<b>\$ 7,195,597</b>	<b>\$ 2,804,336</b>	<b>\$ 15,797,228</b>	<b>\$ 15,542,831</b>	<b>\$ 254,397</b>	<b>1.6</b>	<b>\$ 12,177,721</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (49,797)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	148,973	(5,391,440)	3,925,740	(6,409,210)	10,334,950 (f)	-	(723,561)
Revenue Anticipation Notes	-	1,500,000	-	10,000,000	(10,000,000)	(100.0)	1,500,000
Net Increase / (Decrease) Loans	<b>\$ 148,973</b>	<b>\$ (3,891,440)</b>	<b>\$ 3,925,740</b>	<b>\$ 3,590,790</b>	<b>\$ 334,950</b>	<b>9.3</b>	<b>\$ 726,642</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through August 31			
	General Fund		Special Funds	
	2010	2009	2010	2009
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 59,095	\$ 56,791	\$ -	\$ -
Corporation Tax	292,848	556,258	-	-
Cigarette Tax	22,770	23,366	191,942	190,643
Estate, Inheritance, and Gift Tax	850	1,145	-	-
Insurance Companies Tax	142,066	123,021	11,179	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	555,658	454,835
Diesel & Liquid Petroleum Gas	-	-	83,530	82,950
Jet Fuel Tax	-	-	387	180
Vehicle License Fees	264,846	230,080	363,042	353,083
Motor Vehicle Registration and Other Fees	-	-	653,758	608,819
Personal Income Tax	6,032,206	5,573,871	115,215	96,306
Retail Sales and Use Taxes	4,492,035	4,264,993	943,761	885,946
Pooled Money Investment Interest	2,229	-	(72)	(109)
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>11,308,945</b>	<b>10,829,525</b>	<b>2,918,400</b>	<b>2,672,653</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	512	658	10,884	13,184
Electrical Energy Tax	-	-	176,935	128,071
Private Rail Car Tax	2	-	-	-
Penalties on Traffic Violations	-	-	7,933	8,947
Health Care Receipts	34	350	-	-
Revenues from State Lands	47	23,558	-	-
Abandoned Property	(6,425)	35,498	-	-
Trial Court Revenues	10,570	11,035	224,351	217,783
Horse Racing Fees	261	457	2,433	1,190
Miscellaneous	370,476	286,729	1,019,356	1,019,959
Not Otherwise Classified	<b>375,477</b>	<b>358,285</b>	<b>1,441,892</b>	<b>1,389,134</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 11,684,422</b>	<b>\$ 11,187,810</b>	<b>\$ 4,360,292</b>	<b>\$ 4,061,787</b>

See notes on page 1.