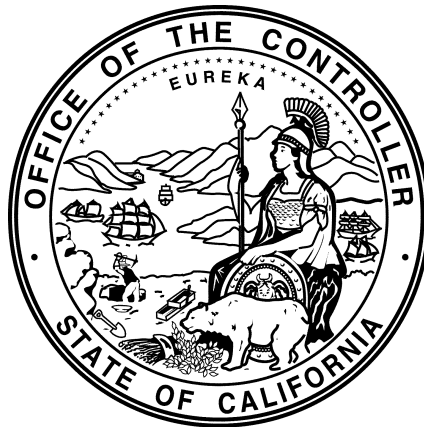


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

December 2010



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

January 7, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through December 31, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original signed by

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010 Budget Act
(Amounts in thousands)

	July 1 through December 31					2009
	2010		Actual Over or		Actual	
	Actual	Estimate (a)	Under) Estimate			
			Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -	
Add Receipts:						
Revenues	41,893,423	40,962,468	930,955	2.3	38,090,101	
Nonrevenues	1,423,059	1,419,924	3,135 (e)(f)	0.2	575,815	
Total Receipts	43,316,482	42,382,392	934,090	2.2	38,665,916	
Less Disbursements:						
State Operations	13,060,081	12,635,164	424,917 (e)(f)	3.4	12,149,138	
Local Assistance	41,100,854	41,779,407	(678,553) (e)(f)	(1.6)	38,463,481	
Capital Outlay	30,227	166,487	(136,260)	(81.8)	579,415	
Nongovernmental	12,349	(271,030)	283,379	-	331,974	
Total Disbursements	54,203,511	54,310,028	(106,517)	(0.2)	51,524,008	
Receipts Over / (Under) Disbursements	(10,887,029)	(11,927,636)	1,040,607	-	(12,858,092)	
Net Increase / (Decrease) in Temporary Loans	10,887,029	11,927,636	(1,040,607)	(8.7)	12,858,092	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 27,988,252	\$ 26,852,166	\$ 1,136,086 (d)	4.2	\$ 28,388,258	
Outstanding Loans (b)	20,809,164	21,849,774	(1,040,610)	(4.8)	24,766,177	
Unused Borrowable Resources	\$ 7,179,088	\$ 5,002,392	\$ 2,176,696	43.5	\$ 3,622,081	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$20.8 billion is comprised of \$10.8 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$10.9 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of December		July 1 through December 31				
			2010		2009		
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,636	\$ 28,222	\$ 172,331	\$ 169,066	\$ 3,265	1.9	\$ 167,713
Corporation Tax	1,633,140	1,370,387	3,658,227	3,897,531	(239,304)	(6.1)	3,568,928
Cigarette Tax	9,834	7,315	50,313	48,957	1,356	2.8	49,345
Estate, Inheritance, and Gift Tax	116	211	5,209	1,244	3,965	318.7	2,764
Insurance Companies Tax	362,792	409,561	1,014,620	1,044,842	(30,222)	(2.9)	1,059,257
Personal Income Tax	5,796,108	4,724,787	22,099,156	21,342,066	757,090	3.5	18,744,028
Retail Sales and Use Taxes	2,149,785	2,106,678	13,310,182	12,885,052	425,130	3.3	12,966,405
Vehicle License Fees	123,544	116,979	720,921	733,381	(12,460)	(1.7)	686,508
Pooled Money Investment Interest	1,891	(25,758)	17,247	18,193	(946)	(5.2)	(25,758)
Not Otherwise Classified	94,671	164,855	845,217	822,136	23,081	2.8	870,911
Total Revenues	10,199,517	8,903,237	41,893,423	40,962,468	930,955	2.3	38,090,101
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	57,903
Transfers from Other Funds	64,996	12,822	1,157,466	1,159,148	(1,682)	(0.1)	243,054
Miscellaneous	41,022	10,051	265,593	260,776	4,817	1.8	274,858
Total Nonrevenues	106,018	22,873	1,423,059	1,419,924	3,135	0.2	575,815
Total Receipts	\$ 10,305,535	\$ 8,926,110	\$ 43,316,482	\$ 42,382,392	\$ 934,090	2.2	\$ 38,665,916

See notes on page 1.

Footnotes:

(f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$100.5 million were applied to the following expenditures: \$30.6 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of December		July 1 through December 31				2009	
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate			Actual
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 76,295	\$ 116,940	\$ 795,990	\$ 788,306	\$ 7,684	1.0	\$ 833,804	
State and Consumer Services	64,843	34,505	271,962	329,454	(57,492)	(17.5)	242,675	
Business, Transportation and Housing	28,638	186	197,306	218,303	(20,997)	(9.6)	1,711	
Resources	104,487	137,986	565,601	742,356	(176,755)	(23.8)	799,841	
Environmental Protection Agency	3,965	6,870	22,543	42,270	(19,727)	(46.7)	28,250	
Health and Human Services:								
Health Services	(12,852)	7,993	149,678	198,645	(48,967)	(24.7)	153,743	
Mental Health	110,833	82,928	583,741	609,823	(26,082)	(4.3)	538,176	
Other Health and Human Services	85,101	(19,300)	512,397	334,741	177,656	53.1	360,384	
Education:								
University of California	219,635	342,547	1,021,615	1,032,340	(10,725)	(1.0)	630,553	
State Universities and Colleges	276,698	278,867	1,322,117	1,368,380	(46,263)	(3.4)	534,048	
Other Education	15,568	20,584	86,581	101,824	(15,243)	(15.0)	88,256	
Dept. of Corrections and Rehabilitation	791,370	1,037,045	4,379,432	4,178,957	200,475	(e)(f) 4.8	4,738,627	
General Government	194,766	128,577	1,001,505	651,689	349,816	53.7	788,289	
Public Employees Retirement System	(152,089)	(132,766)	(110,349)	(183,978)	73,629	-	11,079	
Debt Service	20,737	254,008	2,232,522	2,147,054	85,468	4.0	2,340,062	
Interest on Loans	14,876	217	27,440	75,000	(47,560)	(63.4)	59,640	
Total State Operations	1,842,871	2,297,187	13,060,081	12,635,164	424,917	3.4	12,149,138	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	5,223,750	3,810,203	20,535,632	21,853,111	(1,317,479)	(6.0)	17,659,760	
Community Colleges	202,354	153,347	2,767,925	2,624,702	143,223	5.5	2,548,971	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
Contributions to State Teachers' Retirement System	141,927	1	799,087	799,087	-	-	652,513	
Other Education	374,362	386,481	1,963,557	1,893,174	70,383	3.7	2,217,253	
Dept. of Corrections and Rehabilitation	21,931	15,792	125,578	124,984	594	0.5	188,651	
Dept. of Alcohol and Drug Program	8,741	74,766	108,169	131,703	(23,534)	(17.9)	145,156	
Dept. of Health Services:								
Medical Assistance Program	616,133	1,277,798	5,721,222	5,435,058	286,164	(e)(f) 5.3	6,385,649	
Other Health Services	79,330	29,173	202,044	123,167	78,877	64.0	233,213	
Dept. of Developmental Services	494,191	307,984	1,991,227	1,776,507	214,720	(e)(f) 12.1	1,582,289	
Dept. of Mental Health	103,465	(65,703)	143,392	474,659	(331,267)	(69.8)	268,531	
Dept. of Social Services:								
SSI/SSP/IHSS	277,708	245,410	2,629,136	2,387,968	241,168	10.1	2,493,142	
CalWORKS	248,897	196,825	1,675,855	1,731,991	(56,136)	(3.2)	1,682,479	
Other Social Services	42,887	109,801	715,099	565,920	149,179	26.4	729,970	
Tax Relief	153,468	152,584	219,043	205,470	13,573	6.6	218,905	
Other Local Assistance	425,289	252,275	1,503,888	1,651,906	(148,018)	(e)(f) (9.0)	1,456,999	
Total Local Assistance	8,414,433	6,946,737	41,100,854	41,779,407	(678,553)	(1.6)	38,463,481	

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of December		July 1 through December 31				2009
			2010		Actual Over or (Under) Estimate		
	2010	2009	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	690	2,817	30,227	166,487	(136,260)	(81.8)	579,415
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	68,170	37,984	335,151	257,572	77,579	30.1	845,937
Transfer to Revolving Fund	1	(38,397)	20,862	(54,445)	75,307	-	35,502
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(63,711)	(33,092)	(23,323)	65,389	(88,712)	(135.7)	(18,612)
Social Welfare Federal Fund	148,812	35,208	212,272	(6,933)	219,205	-	15,418
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	153,272	1,703	12,349	(271,030)	283,379	-	331,974
Total Disbursements	\$ 10,411,266	\$ 9,248,444	\$ 54,203,511	\$ 54,310,028	\$ (106,517)	(0.2)	\$ 51,524,008
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (57,903)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	105,731	322,334	887,029	1,927,636	(1,040,607)	(54.0)	4,115,995
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	-	(d)	8,800,000
Net Increase / (Decrease) Loans	\$ 105,731	\$ 322,334	\$ 10,887,029	\$ 11,927,636	\$ (1,040,607)	(8.7)	\$ 12,858,092

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through December 31			
	General Fund		Special Funds	
	2010	2009	2010	2009
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 172,331	\$ 167,713	\$ -	\$ -
Corporation Tax	3,658,227	3,568,928	-	-
Cigarette Tax	50,313	49,345	425,465	419,410
Estate, Inheritance, and Gift Tax	5,209	2,764	-	-
Insurance Companies Tax	1,014,620	1,059,257	85,566	144,878
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,445,698	1,346,374
Diesel & Liquid Petroleum Gas	-	-	263,267	254,802
Jet Fuel Tax	-	-	1,200	950
Vehicle License Fees	720,921	686,508	986,189	1,000,944
Motor Vehicle Registration and Other Fees	-	-	1,805,467	1,699,392
Personal Income Tax	22,099,156	18,744,028	376,359	311,214
Retail Sales and Use Taxes	13,310,182	12,966,405	2,869,162	2,867,282
Pooled Money Investment Interest	17,247	(25,758)	99	332
Total Major Taxes, Licenses, and Investment Income	41,048,206	37,219,190	9,258,472	8,045,578
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,081	1,709	29,906	25,781
Electrical Energy Tax	-	-	365,297	300,716
Private Rail Car Tax	6,161	5,079	-	-
Penalties on Traffic Violations	-	-	37,221	38,576
Health Care Receipts	77	1,035	-	-
Revenues from State Lands	152,636	111,127	-	-
Abandoned Property	(71,170)	(26,230)	-	-
Trial Court Revenues	30,792	32,013	839,469	773,408
Horse Racing Fees	715	860	6,872	7,560
Miscellaneous	724,925	745,318	5,995,237	3,084,986
Not Otherwise Classified	845,217	870,911	7,274,002	4,231,027
Total Revenues, All Governmental Cost Funds	\$ 41,893,423	\$ 38,090,101	\$ 16,532,474	\$ 12,276,605

See notes on page 1.