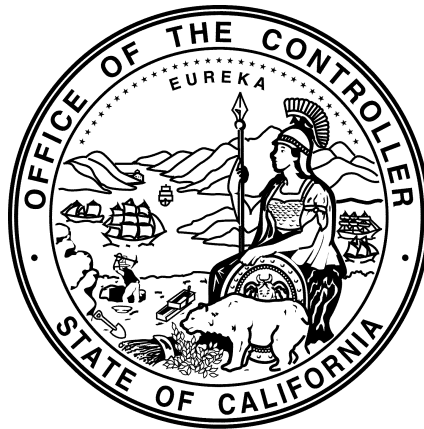


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**May 2011**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
*California State Controller*

June 14, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through May 31, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates published in the 2011-12 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,  
*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2011-12 May Revision Estimates**  
**(Amounts in thousands)**

	July 1 through May 31					2010 Actual
	2011		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount			
			Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	80,867,361	80,459,110	408,251		0.5	75,249,128
Nonrevenues	2,326,472	2,241,251	85,221	(e)(f)	3.8	1,906,782
Total Receipts	83,193,833	82,700,361	493,472		0.6	77,155,910
Less Disbursements:						
State Operations	24,654,469	24,640,833	13,636	(e)(f)	0.1	22,040,991
Local Assistance	62,632,872	63,356,437	(723,565)	(e)(f)	(1.1)	59,899,576
Capital Outlay	38,610	60,592	(21,982)		(36.3)	1,454,533
Nongovernmental	818,400	828,543	(10,143)		(1.2)	444,209
Total Disbursements	88,144,351	88,886,405	(742,054)		(0.8)	83,839,309
Receipts Over / (Under) Disbursements	(4,950,518)	(6,186,044)	1,235,526		-	(6,683,399)
Net Increase / (Decrease) in Temporary Loans	4,950,518	6,186,044	(1,235,526)		(20.0)	6,683,399
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		-	-
Special Fund for Economic Uncertainties	-	-	-		-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -		-	\$ -
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 26,819,695	\$ 26,188,500	\$ 631,195	(d)	2.4	\$ 26,339,264
Outstanding Loans (b)	14,872,653	16,108,179	(1,235,526)		(7.7)	18,591,484
Unused Borrowable Resources	\$ 11,947,042	\$ 10,080,321	\$ 1,866,721		18.5	\$ 7,747,780

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2011-12 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.9 billion is comprised of \$7.15 billion of internal borrowing and \$7.75 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$5.0 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid. On May 25, 2011 \$2.25 billion RANs were repaid as scheduled.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 26,732	\$ 28,550	\$ 304,596	\$ 300,864	\$ 3,732	1.2	\$ 296,725
Corporation Tax	275,937	308,283	7,481,238	7,492,301	(11,063)	(0.1)	7,502,483
Cigarette Tax	1,275	15,322	87,415	93,140	(5,725)	(6.1)	94,951
Estate, Inheritance, and Gift Tax	194	137	8,016	7,822	194	2.5	4,889
Insurance Companies Tax	95,603	73,034	1,694,017	1,642,414	51,603	3.1	1,647,340
Personal Income Tax	2,892,278	2,382,462	43,921,057	43,908,779	12,278	0.0	38,823,833
Retail Sales and Use Taxes	3,721,939	3,546,564	24,495,100	24,189,161	305,939	1.3	24,143,150
Vehicle License Fees	101,857	109,379	1,274,114	1,264,257	9,857	0.8	1,259,358
Pooled Money Investment Interest	2,680	2,484	32,295	30,615	1,680	5.5	15,862
Not Otherwise Classified	236,756	141,954	1,569,513	1,529,757	39,756	-	1,460,537
<b>Total Revenues</b>	<b>7,355,251</b>	<b>6,608,169</b>	<b>80,867,361</b>	<b>80,459,110</b>	<b>408,251</b>	<b>0.5</b>	<b>75,249,128</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	146,689	-	180,291	33,602	146,689 (g)	436.5	1,060,834
Transfers from Other Funds	36,890	2,331	1,540,873	1,631,083	(90,210)	(5.5)	262,468
Miscellaneous	158,236	117,860	605,308	576,566	28,742	5.0	583,480
<b>Total Nonrevenues</b>	<b>341,815</b>	<b>120,191</b>	<b>2,326,472</b>	<b>2,241,251</b>	<b>85,221</b>	<b>3.8</b>	<b>1,906,782</b>
<b>Total Receipts</b>	<b>\$ 7,697,066</b>	<b>\$ 6,728,360</b>	<b>\$ 83,193,833</b>	<b>\$ 82,700,361</b>	<b>\$ 493,472</b>	<b>0.6</b>	<b>\$ 77,155,910</b>

See notes on page 1.

**Footnotes:**

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$105.6 million were applied to the following expenditures: \$35.7 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) Pursuant to Chapter 1.7 of part 42 of Division 5 of Title 3 of the Education Code, \$146.7 million was transferred from the Special Fund for Economic Uncertainty (SFEU) for payment of CalGrants.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				Actual
			2011		2010		
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
				Amount	%		
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 56,359	\$ 171,072	\$ 1,280,790	\$ 1,358,906	\$ (78,116)	(5.7)	\$ 1,325,607
State and Consumer Services	48,219	46,045	494,078	514,495	(20,417)	(4.0)	450,078
Business, Transportation and Housing Resources	27,600	105	377,310	412,970	(35,660)	-	2,595
Environmental Protection Agency	94,362	94,125	886,828	959,308	(72,480)	(7.6)	1,041,598
Health and Human Services:	4,487	1,126	48,731	55,712	(6,981)	(12.5)	43,765
Health Services	3,975	15,032	179,712	201,335	(21,623)	(10.7)	205,960
Mental Health	98,059	91,449	1,101,187	1,109,517	(8,330)	(0.8)	999,209
Other Health and Human Services	5,200	35,217	589,859	551,671	38,188	6.9	503,018
Education:							
University of California	252,579	281,454	2,224,867	2,213,548	11,319	0.5	1,662,072
State Universities and Colleges	257,642	478,663	2,532,856	2,577,503	(44,647)	(1.7)	1,630,223
Other Education	14,451	12,355	154,069	178,974	(24,905)	(13.9)	148,940
Dept. of Corrections and Rehabilitation	803,081	731,151	8,318,702	8,323,654	(4,952)	(e)(f) (0.1)	7,784,956
General Government	139,160	126,690	1,711,451	1,656,231	55,220	3.3	1,452,188
Public Employees Retirement System	(138,457)	(130,724)	116,939	108,591	8,348	7.7	149,374
Debt Service	345,764	144,007	4,573,141	4,388,318	184,823	4.2	4,523,423
Interest on Loans	33,849	55,263	63,949	30,100	33,849	-	117,985
<b>Total State Operations</b>	<b>2,046,330</b>	<b>2,153,030</b>	<b>24,654,469</b>	<b>24,640,833</b>	<b>13,636</b>	<b>0.1</b>	<b>22,040,991</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	791,796	1,387,647	29,273,755	29,482,191	(208,436)	(0.7)	27,740,993
Community Colleges	315,362	323,875	3,830,689	3,848,308	(17,619)	(0.5)	3,618,205
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,257,341	1,257,341	-	-	1,248,045
Other Education	186,950	111,507	3,061,151	3,131,549	(70,398)	(2.2)	3,350,233
Dept. of Corrections and Rehabilitation	5,613	3,341	198,311	200,739	(2,428)	(1.2)	201,672
Dept. of Alcohol and Drug Program	12,240	15,530	166,684	171,196	(4,512)	(2.6)	202,203
Dept. of Health Services:							
Medical Assistance Program	877,541	556,343	10,798,167	10,975,508	(177,341)	(e)(f) (1.6)	10,570,559
Other Health Services	54,709	10,704	288,376	334,786	(46,410)	(13.9)	271,864
Dept. of Developmental Services	2,664	(46,551)	2,299,025	2,406,046	(107,021)	(e)(f) (4.4)	1,937,302
Dept. of Mental Health	126,372	75,726	509,786	521,727	(11,941)	(2.3)	673,721
Dept. of Social Services:							
SSI/SSP/IHSS	51,122	166,621	4,268,868	4,223,224	45,644	1.1	4,329,299
CalWORKs	178,724	159,666	2,618,456	2,614,871	3,585	0.1	2,304,384
Other Social Services	75,588	140,316	1,439,000	1,486,763	(47,763)	(3.2)	1,385,526
Tax Relief	65,712	65,809	438,083	442,148	(4,065)	(0.9)	439,725
Other Local Assistance	26,459	18,773	2,185,180	2,260,040	(74,860)	(e)(f) (3.3)	1,625,845
<b>Total Local Assistance</b>	<b>2,770,852</b>	<b>2,989,307</b>	<b>62,632,872</b>	<b>63,356,437</b>	<b>(723,565)</b>	<b>(1.1)</b>	<b>59,899,576</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of May		July 1 through May 31				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>2,406</b>	<b>1,524</b>	<b>38,610</b>	<b>60,592</b>	<b>(21,982)</b>	<b>(36.3)</b>	<b>1,454,533</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	935,206	935,206	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	20,798	348,162	348,162	-	-	1,027,542
Transfer to Revolving Fund Advance:	(10,143)	(18,391)	(1,427)	8,716	(10,143)	-	14,903
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	(22,464)	(13,027)	(13,027)	-	-	(25,246)
Social Welfare Federal Fund	-	2,858	82,099	82,099	-	-	(26,719)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
<b>Total Nongovernmental</b>	<b>(10,143)</b>	<b>(17,199)</b>	<b>818,400</b>	<b>828,543</b>	<b>(10,143)</b>	<b>(1.2)</b>	<b>444,209</b>
<b>Total Disbursements</b>	<b>\$ 4,809,445</b>	<b>\$ 5,126,662</b>	<b>\$ 88,144,351</b>	<b>\$ 88,886,405</b>	<b>\$ (742,054)</b>	<b>(0.8)</b>	<b>\$ 83,839,309</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ (146,689)	\$ -	\$ 754,915	\$ 901,604	\$ (146,689)	(16.3)	\$ (1,060,835)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(490,932)	1,223,302	(3,554,397)	(2,465,560)	(1,088,837)	-	1,769,234
Revenue Anticipation Notes	(2,250,000)	(2,825,000)	7,750,000	7,750,000	-	(d)	5,975,000
Net Increase / (Decrease) Loans	<b>(2,887,621)</b>	<b>\$ (1,601,698)</b>	<b>\$ 4,950,518</b>	<b>\$ 6,186,044</b>	<b>\$ (1,235,526)</b>	<b>(20.0)</b>	<b>\$ 6,683,399</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through May 31			
	General Fund		Special Funds	
	2011	2010	2011	2010
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 304,596	\$ 296,725	\$ -	\$ -
Corporation Tax	7,481,238	7,502,483	-	-
Cigarette Tax	87,415	94,951	740,301	808,437
Estate, Inheritance, and Gift Tax	8,016	4,889	-	-
Insurance Companies Tax	1,694,017	1,647,340	188,812	200,052
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,571,643	2,437,747
Diesel & Liquid Petroleum Gas	-	-	453,019	450,194
Jet Fuel Tax	-	-	2,087	2,039
Vehicle License Fees	1,274,114	1,259,358	1,747,162	1,801,202
Motor Vehicle Registration and Other Fees	-	-	3,279,814	3,170,540
Personal Income Tax	43,921,057	38,823,833	792,890	693,526
Retail Sales and Use Taxes	24,495,100	24,143,150	5,726,285	5,896,856
Pooled Money Investment Interest	32,295	15,862	295	627
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>79,297,848</b>	<b>73,788,591</b>	<b>17,502,308</b>	<b>15,461,220</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,614	2,663	50,516	44,092
Electrical Energy Tax	-	-	796,218	694,065
Private Rail Car Tax	6,200	5,814	-	-
Penalties on Traffic Violations	-	-	71,426	75,065
Health Care Receipts	1,160	11,519	-	-
Revenues from State Lands	317,111	241,824	-	-
Abandoned Property	(219,452)	(97,040)	-	-
Trial Court Revenues	54,805	57,886	1,648,290	1,610,052
Horse Racing Fees	1,234	1,326	11,918	11,891
Miscellaneous	1,405,841	1,236,545	9,705,712	5,698,589
Not Otherwise Classified	<b>1,569,513</b>	<b>1,460,537</b>	<b>12,284,080</b>	<b>8,133,754</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 80,867,361</b>	<b>\$ 75,249,128</b>	<b>\$ 29,786,388</b>	<b>\$ 23,594,974</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2010 Budget Act**  
**(Amounts in thousands)**

	July 1 through May 31					2010
	2011		Actual Over or (Under) Estimate		Actual	
	Actual	Estimate (a)	Amount			
			Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	-	\$ -
Add Receipts:						
Revenues	80,867,361	79,286,668	1,580,693	(g)	2.0	75,249,128
Nonrevenues	2,326,472	1,728,321	598,151	(e)(f)	34.6	1,906,782
Total Receipts	83,193,833	81,014,989	2,178,844	-	2.7	77,155,910
Less Disbursements:						
State Operations	24,654,469	23,993,485	660,984	(e)(f)	2.8	22,040,991
Local Assistance	62,632,872	61,980,159	652,713	(e)(f)	1.1	59,899,576
Capital Outlay	38,610	258,691	(220,081)	-	(85.1)	1,454,533
Nongovernmental	818,400	633,574	184,826	-	29.2	444,209
Total Disbursements	88,144,351	86,865,909	1,278,442	-	1.5	83,839,309
Receipts Over / (Under) Disbursements	(4,950,518)	(5,850,920)	900,402	-	-	(6,683,399)
Net Increase / (Decrease) in Temporary Loans	4,950,518	5,850,920	(900,402)	-	(15.4)	6,683,399
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 26,819,695	\$ 26,409,739	\$ 409,956	(d)	1.6	\$ 26,339,264
Outstanding Loans (b)	14,872,653	15,773,060	(900,407)	-	(5.7)	18,591,484
Unused Borrowable Resources	\$ 11,947,042	\$ 10,636,679	\$ 1,310,363	-	12.3	\$ 7,747,780

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.9 billion is comprised of \$7.15 billion of internal borrowing and \$7.75 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$5.0 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid. On May 25, 2011 \$2.25 billion RANs were repaid as scheduled.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 26,732	\$ 28,550	\$ 304,596	\$ 297,066	\$ 7,530	2.5	\$ 296,725
Corporation Tax	275,937	308,283	7,481,238	8,206,931	(725,693)	(8.8)	7,502,483
Cigarette Tax	1,275	15,322	87,415	85,957	1,458	1.7	94,951
Estate, Inheritance, and Gift Tax	194	137	8,016	1,244	6,772	-	4,889
Insurance Companies Tax	95,603	73,034	1,694,017	1,661,842	32,175	1.9	1,647,340
Personal Income Tax	2,892,278	2,382,462	43,921,057	40,974,066	2,946,991	7.2	38,823,833
Retail Sales and Use Taxes	3,721,939	3,546,564	24,495,100	24,159,852	335,248	1.4	24,143,150
Vehicle License Fees	101,857	109,379	1,274,114	1,336,381	(62,267)	(4.7)	1,259,358
Pooled Money Investment Interest	2,680	2,484	32,295	36,193	(3,898)	(10.8)	15,862
Not Otherwise Classified	236,756	141,954	1,569,513	2,527,136	(957,623)	(g)	1,460,537
<b>Total Revenues</b>	<b>7,355,251</b>	<b>6,608,169</b>	<b>80,867,361</b>	<b>79,286,668</b>	<b>1,580,693</b>	<b>2.0</b>	<b>75,249,128</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	146,689	-	180,291	-	180,291	(h)	1,060,834
Transfers from Other Funds	36,890	2,331	1,540,873	1,223,388	317,485	26.0	262,468
Miscellaneous	158,236	117,860	605,308	504,933	100,375	19.9	583,480
<b>Total Nonrevenues</b>	<b>341,815</b>	<b>120,191</b>	<b>2,326,472</b>	<b>1,728,321</b>	<b>598,151</b>	<b>34.6</b>	<b>1,906,782</b>
<b>Total Receipts</b>	<b>\$ 7,697,066</b>	<b>\$ 6,728,360</b>	<b>\$ 83,193,833</b>	<b>\$ 81,014,989</b>	<b>\$ 2,178,844</b>	<b>2.7</b>	<b>\$ 77,155,910</b>

See notes on page 1.

**Footnotes:**

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$105.6 million were applied to the following expenditures: \$35.7 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) The 2010 Budget Act included a plan to sell 11 state-owned properties and enter into long-term leaseback agreements. Net proceeds of \$1.2 billion were originally anticipated in January 2011. The 2011 Governor's Budget assumed the receipt of \$1.2 billion of proceeds would occur in March 2011. On February 9, 2011, Governor Brown announced the State would cancel the sale.
- (h) Pursuant to Chapter 1.7 of part 42 of Division 5 of Title 3 of the Education Code, \$146.7 million was transferred from the Special Fund for Economic Uncertainty (SFEU) for payment of CalGrants.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 56,359	\$ 171,072	\$ 1,280,790	\$ 1,333,909	\$ (53,119)	(4.0)	\$ 1,325,607
State and Consumer Services	48,219	46,045	494,078	518,403	(24,325)	(4.7)	450,078
Business, Transportation and Housing	27,600	105	377,310	395,838	(18,528)	-	2,595
Resources	94,362	94,125	886,828	1,021,262	(134,434)	(13.2)	1,041,598
Environmental Protection Agency	4,487	1,126	48,731	61,555	(12,824)	(20.8)	43,765
Health and Human Services:							
Health Services	3,975	15,032	179,712	228,713	(49,001)	(21.4)	205,960
Mental Health	98,059	91,449	1,101,187	1,075,719	25,468	2.4	999,209
Other Health and Human Services	5,200	35,217	589,859	528,826	61,033	11.5	503,018
Education:							
University of California	252,579	281,454	2,224,867	2,291,486	(66,619)	(2.9)	1,662,072
State Universities and Colleges	257,642	478,663	2,532,856	2,601,712	(68,856)	(2.6)	1,630,223
Other Education	14,451	12,355	154,069	146,931	7,138	4.9	148,940
Dept. of Corrections and Rehabilitation	803,081	731,151	8,318,702	7,823,289	495,413	(e)(f) 6.3	7,784,956
General Government	139,160	126,690	1,711,451	947,364	764,087	80.7	1,452,188
Public Employees Retirement							
System	(138,457)	(130,724)	116,939	50,943	65,996	129.5	149,374
Debt Service	345,764	144,007	4,573,141	4,882,535	(309,394)	(6.3)	4,523,423
Interest on Loans	33,849	55,263	63,949	85,000	(21,051)	(24.8)	117,985
<b>Total State Operations</b>	<b>2,046,330</b>	<b>2,153,030</b>	<b>24,654,469</b>	<b>23,993,485</b>	<b>660,984</b>	<b>2.8</b>	<b>22,040,991</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	791,796	1,387,647	29,273,755	32,078,514	(2,804,759)	(8.7)	27,740,993
Community Colleges	315,362	323,875	3,830,689	3,754,462	76,227	2.0	3,618,205
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers'							
Retirement System	-	-	1,257,341	1,257,340	1	0.0	1,248,045
Other Education	186,950	111,507	3,061,151	3,198,497	(137,346)	(4.3)	3,350,233
Dept. of Corrections and Rehabilitation	5,613	3,341	198,311	187,090	11,221	6.0	201,672
Dept. of Alcohol and Drug Program	12,240	15,530	166,684	164,801	1,883	1.1	202,203
Dept. of Health Services:							
Medical Assistance Program	877,541	556,343	10,798,167	10,456,353	341,814	(e)(f) 3.3	10,570,559
Other Health Services	54,709	10,704	288,376	323,767	(35,391)	(10.9)	271,864
Dept. of Developmental Services	2,664	(46,551)	2,299,025	2,262,822	36,203	(e)(f) 1.6	1,937,302
Dept. of Mental Health	126,372	75,726	509,786	681,204	(171,418)	(25.2)	673,721
Dept. of Social Services:							
SSI/SSP/IHSS	51,122	166,621	4,268,868	3,655,212	613,656	16.8	4,329,299
CalWORKs	178,724	159,666	2,618,456	2,701,065	(82,609)	(3.1)	2,304,384
Other Social Services	75,588	140,316	1,439,000	1,308,308	130,692	10.0	1,385,526
Tax Relief	65,712	65,809	438,083	439,420	(1,337)	(0.3)	439,725
Other Local Assistance	26,459	18,773	2,185,180	(488,696)	2,673,876	(e)(f) -	1,625,845
<b>Total Local Assistance</b>	<b>2,770,852</b>	<b>2,989,307</b>	<b>62,632,872</b>	<b>61,980,159</b>	<b>652,713</b>	<b>1.1</b>	<b>59,899,576</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of May		July 1 through May 31				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>2,406</b>	<b>1,524</b>	<b>38,610</b>	<b>258,691</b>	<b>(220,081)</b>	<b>(85.1)</b>	<b>1,454,533</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	935,206	901,604	33,602	3.7	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	20,798	348,162	260,572	87,590	33.6	1,027,542
Transfer to Revolving Fund	(10,143)	(18,391)	(1,427)	(54,445)	53,018	-	14,903
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	(22,464)	(13,027)	65,389	(78,416)	-	(25,246)
Social Welfare Federal Fund	-	2,858	82,099	(6,933)	89,032	-	(26,719)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
<b>Total Nongovernmental</b>	<b>(10,143)</b>	<b>(17,199)</b>	<b>818,400</b>	<b>633,574</b>	<b>184,826</b>	<b>29.2</b>	<b>444,209</b>
<b>Total Disbursements</b>	<b>\$ 4,809,445</b>	<b>\$ 5,126,662</b>	<b>\$ 88,144,351</b>	<b>\$ 86,865,909</b>	<b>\$ 1,278,442</b>	<b>1.5</b>	<b>\$ 83,839,309</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ (146,689)	\$ -	\$ 754,915	\$ 901,604	\$ (146,689)	(16.3)	\$ (1,060,835)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(490,932)	1,223,302	(3,554,397)	(2,800,684)	(753,713)	-	1,769,234
Revenue Anticipation Notes	(2,250,000)	(2,825,000)	7,750,000	7,750,000	-	(d)	5,975,000
Net Increase / (Decrease) Loans	<b>(2,887,621)</b>	<b>\$ (1,601,698)</b>	<b>\$ 4,950,518</b>	<b>\$ 5,850,920</b>	<b>\$ (900,402)</b>	<b>(15.4)</b>	<b>\$ 6,683,399</b>

See notes on page 1.

(Concluded)