

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**April 2012**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
**California State Controller**

May 8, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through April 30, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates published in the 2012-13 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,  
*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2012-13 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through April 30, 2012				2011	
	2012		Actual Over or (Under) Estimate			Actual
	Actual	Estimate (a)	Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -	
Add Receipts:						
Revenues	65,613,743	69,131,925	(3,518,182)	(5.1)	73,512,110	
Nonrevenues	3,608,296	3,215,913	392,383	12.2	1,984,657	
Total Receipts	69,222,039	72,347,838	(3,125,799)	(4.3)	75,496,767	
Less Disbursements:						
State Operations	20,809,942	21,187,622	(377,680)	(1.8)	22,608,139	
Local Assistance	59,494,738	59,630,354	(135,616)	(0.2)	59,862,020	
Capital Outlay	181,138	188,173	(7,035)	(3.7)	36,204	
Nongovernmental	(275,295)	(188,818)	(86,477)	-	828,543	
Total Disbursements	80,210,523	80,817,331	(606,808)	(0.8)	83,334,906	
Receipts Over / (Under) Disbursements	(10,988,484)	(8,469,493)	(2,518,991)	-	(7,838,139)	
Net Increase / (Decrease) in Temporary Loans	10,988,484	8,469,493	2,518,991	29.7	7,838,139	
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -	
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	29,635,273	25,824,100	3,811,173 (d)	14.8	29,175,049	
Outstanding Loans (b)	19,152,948	16,633,956	2,518,992	15.1	17,760,274	
Unused Borrowable Resources	\$ 10,482,325	\$ 9,190,144	\$ 1,292,181	14.1	\$ 11,414,775	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2012-13 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$19.2 billion is comprised of \$12.8 billion of internal borrowing and \$6.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$11.0 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions allowed for \$2.3 billion in additional internal borrowable resources. University of California and California State Universities increased their deposits in the State Agency Investment Fund (SAIF), a borrowable fund, by \$450 million in February. These SAIF increases were withdrawn in April in accordance with agreements.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30, 2012				2011
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 29,012	\$ 29,007	\$ 284,767	\$ 270,715	\$ 14,052	5.2	\$ 277,864
Corporation Tax	1,385,346	1,483,809	6,136,818	6,600,855	(464,037)	(7.0)	7,205,301
Cigarette Tax	913	8,137	78,687	82,879	(4,192)	(5.1)	86,140
Estate, Inheritance, and Gift Tax	822	334	3,217	930	2,287	245.9	7,822
Insurance Companies Tax	541,895	464,907	1,674,678	1,671,897	2,781	0.2	1,598,414
Personal Income Tax	7,169,656	7,113,664	40,807,702	43,506,204	(2,698,502)	(6.2)	41,028,779
Retail Sales and Use Taxes	373,206	954,167	14,851,394	15,262,788	(411,394)	(2.7)	20,773,161
Vehicle License Fees	1,666	140,140	80,790	77,982	2,808	3.6	1,172,257
Pooled Money Investment Interest	1,998	6,282	18,954	23,450	(4,496)	(19.2)	29,615
Not Otherwise Classified	139,647	146,143	1,676,736	1,634,225	42,511	-	1,332,757
<b>Total Revenues</b>	<b>9,644,161</b>	<b>10,346,590</b>	<b>65,613,743</b>	<b>69,131,925</b>	<b>(3,518,182)</b>	<b>(5.1)</b>	<b>73,512,110</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	647,711	647,711	-	-	33,602
Transfers from Other Funds	2,124	2,173	1,972,196	1,912,183	60,013	3.1	1,503,983
Miscellaneous	85,877	7,011	988,389	656,019	332,370	50.7	447,072
<b>Total Nonrevenues</b>	<b>88,001</b>	<b>9,184</b>	<b>3,608,296</b>	<b>3,215,913</b>	<b>392,383</b>	<b>12.2</b>	<b>1,984,657</b>
<b>Total Receipts</b>	<b>\$ 9,732,162</b>	<b>\$ 10,355,774</b>	<b>\$ 69,222,039</b>	<b>\$ 72,347,838</b>	<b>\$ (3,125,799)</b>	<b>(4.3)</b>	<b>\$ 75,496,767</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30, 2012				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 73,398	\$ 67,561	\$ 1,061,824	\$ 1,139,466	\$ (77,642)	(6.8)	\$ 1,224,431
State and Consumer Services	49,943	43,381	475,491	509,524	(34,033)	(6.7)	445,859
Business, Transportation and Housing Resources	1,118	64,388	25,528	21,979	3,549	-	349,710
Environmental Protection Agency	(3,925)	53,010	827,201	875,350	(48,149)	(5.5)	792,466
Health and Human Services:							
Health Services	2,442	4,769	28,666	35,420	(6,754)	(19.1)	44,244
Mental Health	(7,411)	14,047	194,294	204,155	(9,861)	(4.8)	175,737
Other Health and Human Services	102,593	105,415	1,049,069	1,044,664	4,405	0.4	1,003,128
Education:	77,480	34,881	907,718	791,521	116,197	14.7	584,659
University of California	-	-	-	-	-	-	-
State Universities and Colleges	183,442	242,519	1,440,451	1,434,764	5,687	0.4	1,972,288
Other Education	174,047	221,557	1,792,800	1,795,525	(2,725)	(0.2)	2,275,214
Dept. of Corrections and Rehabilitation	11,777	12,728	140,162	147,822	(7,660)	(5.2)	139,618
General Government	681,322	796,044	6,972,501	7,142,764	(170,263)	(2.4)	7,515,621
Public Employees Retirement System	148,453	142,935	1,592,323	1,563,727	28,596	1.8	1,572,291
Debt Service	277,119	264,918	277,069	228,265	48,804	21.4	255,396
Interest on Loans	607,474	851,748	4,029,374	4,265,051	(235,677)	(5.5)	4,227,377
	(59)	-	(4,529)	(12,375)	7,846	-	30,100
<b>Total State Operations</b>	<b>2,379,213</b>	<b>2,919,901</b>	<b>20,809,942</b>	<b>21,187,622</b>	<b>(377,680)</b>	<b>(1.8)</b>	<b>22,608,139</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,107,784	3,712,470	27,875,499	27,976,000	(100,501)	(0.4)	28,481,959
Community Colleges	110,284	171,180	3,093,713	2,960,288	133,425	4.5	3,515,327
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	475,102	141,927	1,316,108	1,316,108	-	-	1,257,341
Other Education	214,379	167,540	3,265,995	3,228,552	37,443	1.2	2,874,201
Dept. of Corrections and Rehabilitation	2,072	3,430	232,325	236,867	(4,542)	(1.9)	192,698
Dept. of Alcohol and Drug Program	1,426	4,705	85,405	97,842	(12,437)	(12.7)	154,444
Dept. of Health Services:							
Medical Assistance Program	1,552,758	963,612	13,083,881	12,838,194	245,687	1.9	9,920,626
Other Health Services	(20,451)	8,254	68,039	147,872	(79,833)	(54.0)	233,667
Dept. of Developmental Services	(8,094)	(94,052)	2,085,402	2,086,418	(1,016)	(0.0)	2,296,361
Dept. of Mental Health	29,389	44,396	268,376	325,506	(57,130)	(17.6)	383,414
Dept. of Social Services:							
SSI/SSP/IHSS	427,044	574,941	4,066,298	3,871,480	194,818	5.0	4,217,746
CalWORKs	63,965	187,296	1,404,353	1,556,255	(151,902)	(9.8)	2,439,732
Other Social Services	18,436	182,350	631,164	779,166	(148,002)	(19.0)	1,363,412
Tax Relief	152,034	153,328	367,850	363,476	4,374	1.2	372,371
Other Local Assistance	(45,527)	104,569	1,650,330	1,846,330	(196,000)	(10.6)	2,158,721
<b>Total Local Assistance</b>	<b>5,080,601</b>	<b>6,325,946</b>	<b>59,494,738</b>	<b>59,630,354</b>	<b>(135,616)</b>	<b>(0.2)</b>	<b>59,862,020</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30, 2012				2011
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>947</b>	<b>2,562</b>	<b>181,138</b>	<b>188,173</b>	<b>(7,035)</b>	<b>(3.7)</b>	<b>36,204</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	(64,459)	258,521	269,354	(10,833)	(4.0)	348,162
Transfer to Revolving Fund	6	(8,193)	12,773	13,156	(383)	-	8,716
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(6,847)	(18,418)	38,454	35,902	2,552	-	(13,027)
Social Welfare Federal Fund	(92,280)	(39,245)	(43,898)	33,915	(77,813)	(229.4)	82,099
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(541,145)	-	-	(532,613)
<b>Total Nongovernmental</b>	<b>(99,121)</b>	<b>(130,315)</b>	<b>(275,295)</b>	<b>(188,818)</b>	<b>(86,477)</b>	<b>-</b>	<b>828,543</b>
<b>Total Disbursements</b>	<b>\$ 7,361,640</b>	<b>\$ 9,118,094</b>	<b>\$ 80,210,523</b>	<b>\$ 80,817,331</b>	<b>\$ (606,808)</b>	<b>(0.8)</b>	<b>\$ 83,334,906</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (647,711)	\$ (647,711)	\$ -	-	\$ 901,604
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,370,522)	(1,237,680)	5,236,195	3,717,203	1,518,992	-	(3,063,465)
Revenue Anticipation Notes	-	-	6,400,000	5,400,000	1,000,000	(d) 18.5	10,000,000
Net Increase / (Decrease) Loans	<b>(2,370,522)</b>	<b>\$ (1,237,680)</b>	<b>\$ 10,988,484</b>	<b>\$ 8,469,493</b>	<b>\$ 2,518,991</b>	<b>29.7</b>	<b>\$ 7,838,139</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2012	2011	2012	2011
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 284,767	\$ 277,864	\$ -	\$ -
Corporation Tax	6,136,818	7,205,301	-	-
Cigarette Tax	78,687	86,140	664,963	720,879
Estate, Inheritance, and Gift Tax	3,217	7,822	-	-
Insurance Companies Tax	1,674,678	1,598,414	192,343	183,085
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,320,471	4,119,907
Diesel & Liquid Petroleum Gas	-	-	341,918	412,459
Jet Fuel Tax	-	-	2,146	1,865
Vehicle License Fees	80,790	1,172,257	1,642,174	1,606,936
Motor Vehicle Registration and Other Fees	-	-	3,245,812	3,002,302
Personal Income Tax	40,807,702	41,028,779	662,680	720,928
Retail Sales and Use Taxes	14,851,394	20,773,161	8,942,550	4,920,215
Pooled Money Investment Interest	18,954	29,615	224	268
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>63,937,007</b>	<b>72,179,353</b>	<b>20,015,281</b>	<b>15,688,844</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	3,026	2,173	41,904	41,717
Electrical Energy Tax	-	-	538,836	564,787
Private Rail Car Tax	8,573	6,200	-	-
Penalties on Traffic Violations	-	-	58,909	63,824
<b>Health Care Receipts</b>	31,646	1,155	-	-
Revenues from State Lands	397,620	289,673	-	-
Abandoned Property	(124,477)	(219,452)	-	-
Trial Court Revenues	45,508	49,892	1,424,312	1,455,624
Horse Racing Fees	990	1,159	14,288	10,667
Miscellaneous	1,313,850	1,201,957	5,819,542	8,701,627
Not Otherwise Classified	<b>1,676,736</b>	<b>1,332,757</b>	<b>7,897,791</b>	<b>10,838,246</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 65,613,743</b>	<b>\$ 73,512,110</b>	<b>\$ 27,913,072</b>	<b>\$ 26,527,090</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2011 Budget Act**  
**(Amounts in thousands)**

	July 1 through April 30				
	2012		Actual Over or (Under) Estimate		2011
	Actual	Estimate (a)	Amount	%	Actual
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	65,613,743	71,301,236	(5,687,493)	(d) (8.0)	73,512,110
Nonrevenues	3,608,296	3,542,263	66,033	1.9	1,984,657
Total Receipts	69,222,039	74,843,499	(5,621,460)	(7.5)	75,496,767
Less Disbursements:					
State Operations	20,809,942	22,604,935	(1,794,993)	(7.9)	22,608,139
Local Assistance	59,494,738	55,836,299	3,658,439	6.6	59,862,020
Capital Outlay	181,138	98,286	82,852	84.3	36,204
Nongovernmental	(275,295)	(443,499)	168,204	(e) -	828,543
Total Disbursements	80,210,523	78,096,021	2,114,502	2.7	83,334,906
Receipts Over / (Under) Disbursements	(10,988,484)	(3,252,522)	(7,735,962)	-	(7,838,139)
Net Increase / (Decrease) in Temporary Loans	10,988,484	3,252,522	7,735,962	237.8	7,838,139
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	29,635,273	23,002,120	6,633,153	(e) (f) 28.8	29,175,049
Outstanding Loans (b)	19,152,948	11,416,977	7,735,971	67.8	17,760,274
Unused Borrowable Resources	<u>\$ 10,482,325</u>	<u>\$ 11,585,143</u>	<u>\$ (1,102,818)</u>	(9.5)	<u>\$ 11,414,775</u>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011-12 Budget Act. Any projections or estimates are set forth as such and not a representation facts.
- (b) Outstanding loan balance of \$19.2 billion is comprised of \$12.8 billion of internal borrowing and \$6.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$11.0 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$3.274 billion unallocated revenue increase assumed through February as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions allowed for \$2.3 billion in additional internal borrowable resources. University of California and California State Universities increased their deposits in the State Agency Investment Fund (SAIF), a borrowable fund, by \$450 million in February. These SAIF increases were withdrawn in April in accordance with agreements.
- (f) In December 2011, the Payroll Revolving Fund was classified as borrowable, which provided \$1.7 billion more Available Borrowable Resources than anticipated.
- (g) Estimated "Other Local Assistance" amount includes \$3.9 billion year-to-date of unallocated savings attributed to 2011 Realignment.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 29,012	\$ 29,007	\$ 284,767	\$ 273,000	\$ 11,767	4.3	\$ 277,864
Corporation Tax	1,385,346	1,483,809	6,136,818	6,888,000	(751,182)	(10.9)	7,205,301
Cigarette Tax	913	8,137	78,687	78,000	687	0.9	86,140
Estate, Inheritance, and Gift Tax	822	334	3,217	-	3,217	-	7,822
Insurance Companies Tax	541,895	464,907	1,674,678	1,489,000	185,678	12.5	1,598,414
Personal Income Tax	7,169,656	7,113,664	40,807,702	41,927,000	(1,119,298)	(2.7)	41,028,779
Retail Sales and Use Taxes	373,206	954,167	14,851,394	15,490,000	(638,606)	(4.1)	20,773,161
Vehicle License Fees	1,666	140,140	80,790	150,000	(69,210)	(46.1)	1,172,257
Pooled Money Investment Interest	1,998	6,282	18,954	32,000	(13,046)	(40.8)	29,615
Not Otherwise Classified	139,647	146,143	1,676,736	4,974,236	(3,297,500) (d)	-	1,332,757
<b>Total Revenues</b>	<b>9,644,161</b>	<b>10,346,590</b>	<b>65,613,743</b>	<b>71,301,236</b>	<b>(5,687,493)</b>	<b>(8.0)</b>	<b>73,512,110</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	647,711	647,711	-	-	33,602
Transfers from Other Funds	2,124	2,173	1,972,196	2,468,129	(495,933)	(20.1)	1,503,983
Miscellaneous	85,877	7,011	988,389	426,423	561,966	131.8	447,072
<b>Total Nonrevenues</b>	<b>88,001</b>	<b>9,184</b>	<b>3,608,296</b>	<b>3,542,263</b>	<b>66,033</b>	<b>1.9</b>	<b>1,984,657</b>
<b>Total Receipts</b>	<b>\$ 9,732,162</b>	<b>\$ 10,355,774</b>	<b>\$ 69,222,039</b>	<b>\$ 74,843,499</b>	<b>\$ (5,621,460)</b>	<b>(7.5)</b>	<b>\$ 75,496,767</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 73,398	\$ 67,561	\$ 1,061,824	\$ 1,382,565	\$ (320,741)	(23.2)	\$ 1,224,431
State and Consumer Services	49,943	43,381	475,491	540,016	(64,525)	(11.9)	445,859
Business, Transportation and Housing Resources	1,118	64,388	25,528	239,313	(213,785)	-	349,710
	(3,925)	53,010	827,201	1,053,061	(225,860)	(21.4)	792,466
Environmental Protection Agency	2,442	4,769	28,666	36,400	(7,734)	(21.2)	44,244
Health and Human Services:							
Health Services	(7,411)	14,047	194,294	210,078	(15,784)	(7.5)	175,737
Mental Health	102,593	105,415	1,049,069	931,488	117,581	12.6	1,003,128
Other Health and Human Services	77,480	34,881	907,718	412,871	494,847	119.9	584,659
Education:							
University of California	183,442	242,519	1,440,451	1,497,047	(56,596)	(3.8)	1,972,288
State Universities and Colleges	174,047	221,557	1,792,800	1,794,914	(2,114)	(0.1)	2,275,214
Other Education	11,777	12,728	140,162	232,660	(92,498)	(39.8)	139,618
Dept. of Corrections and Rehabilitation	681,322	796,044	6,972,501	8,006,156	(1,033,655)	(12.9)	7,515,621
General Government	148,453	142,935	1,592,323	1,609,968	(17,645)	(1.1)	1,572,291
Public Employees Retirement System	277,119	264,918	277,069	361,965	(84,896)	(23.5)	255,396
Debt Service	607,474	851,748	4,029,374	4,236,433	(207,059)	(4.9)	4,227,377
Interest on Loans	(59)	-	(4,529)	60,000	(64,529)	-	30,100
<b>Total State Operations</b>	<b>2,379,213</b>	<b>2,919,901</b>	<b>20,809,942</b>	<b>22,604,935</b>	<b>(1,794,993)</b>	<b>(7.9)</b>	<b>22,608,139</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,107,784	3,712,470	27,875,499	28,026,415	(150,916)	(0.5)	28,481,959
Community Colleges	110,284	171,180	3,093,713	2,741,907	351,806	12.8	3,515,327
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	475,102	141,927	1,316,108	1,316,108	-	-	1,257,341
Other Education	214,379	167,540	3,265,995	2,841,086	424,909	15.0	2,874,201
Dept. of Corrections and Rehabilitation	2,072	3,430	232,325	169,131	63,194	37.4	192,698
Dept. of Alcohol and Drug Program	1,426	4,705	85,405	213,651	(128,246)	(60.0)	154,444
Dept. of Health Services:							
Medical Assistance Program	1,552,758	963,612	13,083,881	12,209,165	874,716	7.2	9,920,626
Other Health Services	(20,451)	8,254	68,039	416,532	(348,493)	(83.7)	233,667
Dept. of Developmental Services	(8,094)	(94,052)	2,085,402	1,960,587	124,815	6.4	2,296,361
Dept. of Mental Health	29,389	44,396	268,376	173,193	95,183	55.0	383,414
Dept. of Social Services:							
SSI/SSP/IHSS	427,044	574,941	4,066,298	3,745,450	320,848	8.6	4,217,746
CalWORKs	63,965	187,296	1,404,353	2,346,476	(942,123)	(40.2)	2,439,732
Other Social Services	18,436	182,350	631,164	1,225,479	(594,315)	(48.5)	1,363,412
Tax Relief	152,034	153,328	367,850	363,107	4,743	1.3	372,371
Other Local Assistance	(45,527)	104,569	1,650,330	(1,911,988)	3,562,318	(g)	2,158,721
<b>Total Local Assistance</b>	<b>5,080,601</b>	<b>6,325,946</b>	<b>59,494,738</b>	<b>55,836,299</b>	<b>3,658,439</b>	<b>6.6</b>	<b>59,862,020</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>947</b>	<b>2,562</b>	<b>181,138</b>	<b>98,286</b>	<b>82,852</b>	<b>84.3</b>	<b>36,204</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	(64,459)	258,521	104,335	154,186	147.8	348,162
Transfer to Revolving Fund	6	(8,193)	12,773	-	12,773	-	8,716
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(6,847)	(18,418)	38,454	-	38,454	-	(13,027)
Social Welfare Federal Fund	(92,280)	(39,245)	(43,898)	-	(43,898)	-	82,099
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(547,834)	6,689	-	(532,613)
<b>Total Nongovernmental</b>	<b>(99,121)</b>	<b>(130,315)</b>	<b>(275,295)</b>	<b>(443,499)</b>	<b>168,204</b>	<b>-</b>	<b>828,543</b>
<b>Total Disbursements</b>	<b>\$ 7,361,640</b>	<b>\$ 9,118,094</b>	<b>\$ 80,210,523</b>	<b>\$ 78,096,021</b>	<b>\$ 2,114,502</b>	<b>2.7</b>	<b>\$ 83,334,906</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (647,711)	\$ (647,711)	\$ -	-	\$ 901,604
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,370,522)	(1,237,680)	5,236,195	(1,099,767)	6,335,962	-	(3,063,465)
Revenue Anticipation Notes	-	-	6,400,000	5,000,000	1,400,000	(e) 28.0	10,000,000
Net Increase / (Decrease) Loans	<b>(2,370,522)</b>	<b>\$ (1,237,680)</b>	<b>\$ 10,988,484</b>	<b>\$ 3,252,522</b>	<b>\$ 7,735,962</b>	<b>237.8</b>	<b>\$ 7,838,139</b>

See notes on page 1.

(Concluded)