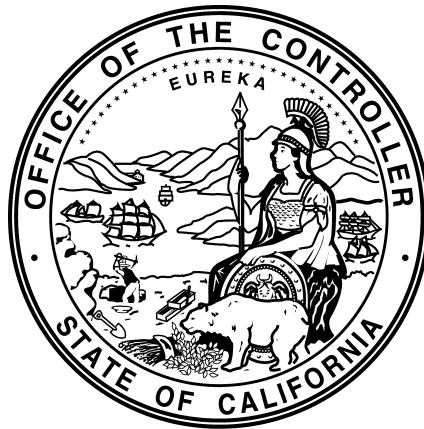


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

May 2012



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

June 8, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through May 31, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates published in the 2012-13 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012-13 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31				2011	
	2012		Actual Over or (Under) Estimate Amount	%		Actual
	Actual	Estimate (a)				
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -	
Add Receipts:						
Revenues	72,093,285	72,009,743	83,542	0.1	80,867,361	
Nonrevenues	3,882,328	3,767,063	115,265	3.1	2,326,472	
Total Receipts	75,975,613	75,776,806	198,807	0.3	83,193,833	
Less Disbursements:						
State Operations	22,384,088	22,314,617	69,471	0.3	24,654,469	
Local Assistance	62,548,787	62,675,036	(126,249)	(0.2)	62,632,872	
Capital Outlay	185,073	233,721	(48,648)	(20.8)	38,610	
Nongovernmental	(318,862)	(249,296)	(69,566)	-	818,400	
Total Disbursements	84,799,086	84,974,078	(174,992)	(0.2)	88,144,351	
Receipts Over / (Under) Disbursements	(8,823,473)	(9,197,272)	373,799	-	(4,950,518)	
Net Increase / (Decrease) in Temporary Loans	8,823,473	9,197,271	(373,798)	(4.1)	4,950,518	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 28,489,943	\$ 25,735,100	\$ 2,754,843 (d)	10.7	\$ 26,819,695	
Outstanding Loans (b)	16,987,937	17,361,735	(373,798)	(2.2)	14,872,653	
Unused Borrowable Resources	\$ 11,502,006	\$ 8,373,365	\$ 3,128,641	37.4	\$ 11,947,042	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2012-13 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$17 billion is comprised of \$11.1 billion of internal borrowing and \$5.9 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$8.8 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, 2012, Supplemental RAN proceeds of \$1.0 billion were received. \$500 million RAN proceeds were repaid on May 24, as scheduled.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2011 Actual
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 30,551	\$ 26,732	\$ 315,318	\$ 305,767	\$ 9,551	3.1	\$ 304,596
Corporation Tax	250,301	275,937	6,387,119	6,389,818	(2,699)	(0.0)	7,481,238
Cigarette Tax	13,929	1,275	92,616	91,687	929	1.0	87,415
Estate, Inheritance, and Gift Tax	296	194	3,513	3,217	296	9.2	8,016
Insurance Companies Tax	164,624	95,603	1,839,302	1,708,678	130,624	7.6	1,694,017
Personal Income Tax	2,976,957	2,892,278	43,784,659	43,798,702	(14,043)	(0.0)	43,921,057
Retail Sales and Use Taxes	2,805,676	3,721,939	17,657,070	17,763,394	(106,324)	(0.6)	24,495,100
Vehicle License Fees	1,512	101,857	82,302	81,790	512	0.6	1,274,114
Pooled Money Investment Interest	1,960	2,680	20,914	19,954	960	4.8	32,295
Not Otherwise Classified	233,736	236,756	1,910,472	1,846,736	63,736	3.5	1,569,513
Total Revenues	6,479,542	7,355,251	72,093,285	72,009,743	83,542	0.1	80,867,361
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	68,143	146,689	715,854	647,711	68,143	10.5	180,291
Transfers from Other Funds	37,798	36,890	2,009,994	1,974,196	35,798	1.8	1,540,873
Miscellaneous	168,091	158,236	1,156,480	1,145,156	11,324	1.0	605,308
Total Nonrevenues	274,032	341,815	3,882,328	3,767,063	115,265	3.1	2,326,472
Total Receipts	\$ 6,753,574	\$ 7,697,066	\$ 75,975,613	\$ 75,776,806	\$ 198,807	0.3	\$ 83,193,833

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2011 Actual
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 89,476	\$ 56,359	\$ 1,151,300	\$ 1,225,673	\$ (74,373)	(6.1)	\$ 1,280,790
State and Consumer Services	65,295	48,219	540,786	560,362	(19,576)	(3.5)	494,078
Business, Transportation and Housing Resources	359	27,600	25,887	23,760	2,127	-	377,310
Environmental Protection Agency	76,212	94,362	903,413	946,797	(43,384)	(4.6)	886,828
Health and Human Services:	3,118	4,487	31,784	39,290	(7,506)	(19.1)	48,731
Health Services	7,774	3,975	202,068	213,885	(11,817)	(5.5)	179,712
Mental Health	89,454	98,059	1,138,523	1,152,069	(13,546)	(1.2)	1,101,187
Other Health and Human Services	72,860	5,200	980,578	809,678	170,900	21.1	589,859
Education:							
University of California	185,719	252,579	1,626,170	1,635,795	(9,625)	(0.6)	2,224,867
State Universities and Colleges	207,232	257,642	2,000,032	2,000,163	(131)	(0.0)	2,532,856
Other Education	12,321	14,451	152,483	138,639	13,844	10.0	154,069
Dept. of Corrections and Rehabilitation	458,595	803,081	7,431,096	7,455,596	(24,500)	(0.3)	8,318,702
General Government	156,464	139,160	1,748,787	1,715,418	33,369	1.9	1,711,451
Public Employees Retirement System	(140,865)	(138,457)	136,204	11,841	124,363	-	116,939
Debt Service	283,384	345,764	4,312,758	4,390,180	(77,422)	(1.8)	4,573,141
Interest on Loans	6,748	33,849	2,219	(4,529)	6,748	-	63,949
Total State Operations	1,574,146	2,046,330	22,384,088	22,314,617	69,471	0.3	24,654,469
LOCAL ASSISTANCE (c)							
Public Schools - K-12	823,852	791,796	28,699,351	28,875,433	(176,082)	(0.6)	29,273,755
Community Colleges	90,210	315,362	3,183,923	3,234,663	(50,740)	(1.6)	3,830,689
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,316,108	1,316,108	-	-	1,257,341
Other Education	182,449	186,950	3,448,444	3,419,746	28,698	0.8	3,061,151
Dept. of Corrections and Rehabilitation	177	5,613	232,502	232,345	157	0.1	198,311
Dept. of Alcohol and Drug Program	(13,370)	12,240	72,035	68,262	3,773	5.5	166,684
Dept. of Health Services:							
Medical Assistance Program	1,433,170	877,541	14,517,051	14,333,138	183,914	1.3	10,798,167
Other Health Services	(19,231)	54,709	48,808	107,022	(58,214)	(54.4)	288,376
Dept. of Developmental Services	(30,572)	2,664	2,054,830	1,971,812	83,018	4.2	2,299,025
Dept. of Mental Health	(59,626)	126,372	208,750	283,139	(74,389)	(26.3)	509,786
Dept. of Social Services:							
SSI/SSP/IHSS	39,692	51,122	4,105,990	4,159,638	(53,648)	(1.3)	4,268,868
CalWORKs	244,475	178,724	1,648,828	1,676,480	(27,652)	(1.6)	2,618,456
Other Social Services	167,756	75,588	798,920	760,208	38,712	5.1	1,439,000
Tax Relief	65,158	65,712	433,008	426,140	6,868	1.6	438,083
Other Local Assistance	129,909	26,459	1,780,239	1,810,902	(30,663)	(1.7)	2,185,180
Total Local Assistance	3,054,049	2,770,852	62,548,787	62,675,036	(126,249)	(0.2)	62,632,872

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2011 Actual
			2012		2011		
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
				Amount	%		
CAPITAL OUTLAY	3,935	2,406	185,073	233,721	(48,648)	(20.8)	38,610
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	-	258,521	284,530	(26,009)	(9.1)	348,162
Transfer to Revolving Fund	(18,982)	(10,143)	(6,209)	12,763	(18,972)	(148.6)	(1,427)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	-	38,454	38,454	-	-	(13,027)
Social Welfare Federal Fund	(24,585)	-	(68,483)	(43,898)	(24,585)	56.0	82,099
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(541,145)	-	-	(532,613)
Total Nongovernmental	(43,567)	(10,143)	(318,862)	(249,296)	(69,566)	-	818,400
Total Disbursements	\$ 4,588,563	\$ 4,809,445	\$ 84,799,086	\$ 84,974,078	\$ (174,992)	(0.2)	\$ 88,144,351
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (68,143)	\$ (146,689)	\$ (715,854)	\$ (647,711)	\$ (68,143)	10.5	\$ 754,915
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,596,868)	(490,932)	3,639,327	1,944,982	1,694,345	87.1	(3,554,397)
Revenue Anticipation Notes	(500,000)	(2,250,000)	5,900,000	7,900,000	(2,000,000)	(d) (25.3)	7,750,000
Net Increase / (Decrease) Loans	(2,165,011)	\$ (2,887,621)	\$ 8,823,473	\$ 9,197,271	\$ (373,798)	(4.1)	\$ 4,950,518

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2012	2011	2012	2011
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 315,318	\$ 304,596	\$ -	\$ -
Corporation Tax	6,387,119	7,481,238	1,488	-
Cigarette Tax	92,616	87,415	779,266	740,301
Estate, Inheritance, and Gift Tax	3,513	8,016	-	-
Insurance Companies Tax	1,839,302	1,694,017	195,908	188,812
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,763,174	4,571,643
Diesel & Liquid Petroleum Gas	-	-	375,498	453,019
Jet Fuel Tax	-	-	2,363	2,087
Vehicle License Fees	82,302	1,274,114	1,813,863	1,747,162
Motor Vehicle Registration and Other Fees	-	-	3,590,537	3,279,814
Personal Income Tax	43,784,659	43,921,057	728,816	792,890
Retail Sales and Use Taxes	17,657,070	24,495,100	10,628,067	5,726,285
Pooled Money Investment Interest	20,914	32,295	249	295
Total Major Taxes, Licenses, and Investment Income	70,182,813	79,297,848	22,879,229	17,502,308
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	3,100	2,614	41,852	50,516
Electrical Energy Tax	-	-	787,974	796,218
Private Rail Car Tax	8,035	6,200	-	-
Penalties on Traffic Violations	-	-	65,903	71,426
Health Care Receipts	34,697	1,160	-	-
Revenues from State Lands	434,932	317,111	-	-
Abandoned Property	(119,411)	(219,452)	-	-
Trial Court Revenues	50,491	54,805	1,639,021	1,648,290
Horse Racing Fees	1,063	1,234	15,184	11,918
Miscellaneous	1,497,565	1,405,841	6,310,302	9,705,712
Not Otherwise Classified	1,910,472	1,569,513	8,860,236	12,284,080
Total Revenues, All Governmental Cost Funds	\$ 72,093,285	\$ 80,867,361	\$ 31,739,465	\$ 29,786,388

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011 Budget Act
(Amounts in thousands)

	July 1 through May 31					2011 Actual
	2012		Actual Over or (Under) Estimate Amount	%	Actual	
	Actual	Estimate (a)				
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	-	\$ -
Add Receipts:						
Revenues	72,093,285	76,478,020	(4,384,735)	(d)	(5.7)	80,867,361
Nonrevenues	3,882,328	3,666,947	215,381		5.9	2,326,472
Total Receipts	75,975,613	80,144,967	(4,169,354)		(5.2)	83,193,833
Less Disbursements:						
State Operations	22,384,088	24,646,128	(2,262,040)		(9.2)	24,654,469
Local Assistance	62,548,787	58,904,922	3,643,865		6.2	62,632,872
Capital Outlay	185,073	100,093	84,980		84.9	38,610
Nongovernmental	(318,862)	(436,019)	117,157		(26.9)	818,400
Total Disbursements	84,799,086	83,215,124	1,583,962		1.9	88,144,351
Receipts Over / (Under) Disbursements	(8,823,473)	(3,070,157)	(5,753,316)		187.4	(4,950,518)
Net Increase / (Decrease) in Temporary Loans	8,823,473	3,070,157	5,753,316		187.4	4,950,518
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	-	\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 28,489,943	\$ 23,680,998	\$ 4,808,945	(e) (f)	20.3	\$ 26,819,695
Outstanding Loans (b)	16,987,937	15,898,039	1,089,898		6.9	14,872,653
Unused Borrowable Resources	\$ 11,502,006	\$ 7,782,959	\$ 3,719,047		47.8	\$ 11,947,042

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$17 billion is comprised of \$11.1 billion of internal borrowing and \$5.9 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$8.8 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$3.451 billion unallocated revenue increase assumed through February as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, 2012, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions, allowed for additional internal borrowable resources.
- (f) In December 2011, the Payroll Revolving Fund was classified as borrowable, which provided \$1.7 billion more Available Borrowable Resources than anticipated.
- (g) Estimated "Other Local Assistance" amount includes \$4.426 billion year-to-date of unallocated savings attributed to 2011 Realignment.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2011 Actual
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 30,551	\$ 26,732	\$ 315,318	\$ 300,000	\$ 15,318	5.1	\$ 304,596
Corporation Tax	250,301	275,937	6,387,119	7,129,000	(741,881)	(10.4)	7,481,238
Cigarette Tax	13,929	1,275	92,616	85,000	7,616	9.0	87,415
Estate, Inheritance, and Gift Tax	296	194	3,513	-	3,513	-	8,016
Insurance Companies Tax	164,624	95,603	1,839,302	1,530,000	309,302	20.2	1,694,017
Personal Income Tax	2,976,957	2,892,278	43,784,659	44,242,000	(457,341)	(1.0)	43,921,057
Retail Sales and Use Taxes	2,805,676	3,721,939	17,657,070	17,738,000	(80,930)	(0.5)	24,495,100
Vehicle License Fees	1,512	101,857	82,302	150,000	(67,698)	(45.1)	1,274,114
Pooled Money Investment Interest	1,960	2,680	20,914	33,000	(12,086)	(36.6)	32,295
Not Otherwise Classified	233,736	236,756	1,910,472	5,271,020	(3,360,548) (d)	-	1,569,513
Total Revenues	6,479,542	7,355,251	72,093,285	76,478,020	(4,384,735)	(5.7)	80,867,361
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	68,143	146,689	715,854	647,711	68,143	10.5	180,291
Transfers from Other Funds	37,798	36,890	2,009,994	2,457,129	(447,135)	(18.2)	1,540,873
Miscellaneous	168,091	158,236	1,156,480	562,107	594,373	105.7	605,308
Total Nonrevenues	274,032	341,815	3,882,328	3,666,947	215,381	5.9	2,326,472
Total Receipts	\$ 6,753,574	\$ 7,697,066	\$ 75,975,613	\$ 80,144,967	\$ (4,169,354)	(5.2)	\$ 83,193,833

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 89,476	\$ 56,359	\$ 1,151,300	\$ 1,491,387	\$ (340,087)	(22.8)	\$ 1,280,790
State and Consumer Services	65,295	48,219	540,786	589,877	(49,091)	(8.3)	494,078
Business, Transportation and Housing Resources	359	27,600	25,887	250,938	(225,051)	(89.7)	377,310
Environmental Protection Agency	76,212	94,362	903,413	1,136,680	(233,267)	(20.5)	886,828
Health and Human Services:	3,118	4,487	31,784	38,858	(7,074)	(18.2)	48,731
Health Services	7,774	3,975	202,068	218,937	(16,869)	(7.7)	179,712
Mental Health	89,454	98,059	1,138,523	1,020,593	117,930	11.6	1,101,187
Other Health and Human Services	72,860	5,200	980,578	441,517	539,061	122.1	589,859
Education:							
University of California	185,719	252,579	1,626,170	1,716,680	(90,510)	(5.3)	2,224,867
State Universities and Colleges	207,232	257,642	2,000,032	2,141,273	(141,241)	(6.6)	2,532,856
Other Education	12,321	14,451	152,483	247,945	(95,462)	(38.5)	154,069
Dept. of Corrections and Rehabilitation	458,595	803,081	7,431,096	8,827,747	(1,396,651)	(15.8)	8,318,702
General Government	156,464	139,160	1,748,787	1,773,344	(24,557)	(1.4)	1,711,451
Public Employees Retirement System	(140,865)	(138,457)	136,204	187,116	(50,912)	(27.2)	116,939
Debt Service	283,384	345,764	4,312,758	4,503,236	(190,478)	(4.2)	4,573,141
Interest on Loans	6,748	33,849	2,219	60,000	(57,781)	(96.3)	63,949
Total State Operations	1,574,146	2,046,330	22,384,088	24,646,128	(2,262,040)	(9.2)	24,654,469
LOCAL ASSISTANCE (c)							
Public Schools - K-12	823,852	791,796	28,699,351	29,001,007	(301,656)	(1.0)	29,273,755
Community Colleges	90,210	315,362	3,183,923	3,029,057	154,866	5.1	3,830,689
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,316,108	1,316,108	-	-	1,257,341
Other Education	182,449	186,950	3,448,444	2,949,444	499,000	16.9	3,061,151
Dept. of Corrections and Rehabilitation	177	5,613	232,502	169,131	63,371	37.5	198,311
Dept. of Alcohol and Drug Program	(13,370)	12,240	72,035	222,369	(150,334)	(67.6)	166,684
Dept. of Health Services:							
Medical Assistance Program	1,433,170	877,541	14,517,051	13,443,255	1,073,796	8.0	10,798,167
Other Health Services	(19,231)	54,709	48,808	447,273	(398,465)	(89.1)	288,376
Dept. of Developmental Services	(30,572)	2,664	2,054,830	2,042,789	12,041	0.6	2,299,025
Dept. of Mental Health	(59,626)	126,372	208,750	171,740	37,010	21.6	509,786
Dept. of Social Services:							
SSI/SSP/IHSS	39,692	51,122	4,105,990	3,842,374	263,616	6.9	4,268,868
CalWORKs	244,475	178,724	1,648,828	2,713,826	(1,064,998)	(39.2)	2,618,456
Other Social Services	167,756	75,588	798,920	1,379,641	(580,721)	(42.1)	1,439,000
Tax Relief	65,158	65,712	433,008	441,646	(8,638)	(2.0)	438,083
Other Local Assistance	129,909	26,459	1,780,239	(2,264,738)	4,044,977	(g)	2,185,180
Total Local Assistance	3,054,049	2,770,852	62,548,787	58,904,922	3,643,865	6.2	62,632,872

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	3,935	2,406	185,073	100,093	84,980	84.9	38,610
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	-	258,521	111,815	146,706	131.2	348,162
Transfer to Revolving Fund	(18,982)	(10,143)	(6,209)	-	(6,209)	-	(1,427)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	-	38,454	-	38,454	-	(13,027)
Social Welfare Federal Fund	(24,585)	-	(68,483)	-	(68,483)	-	82,099
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(547,834)	6,689	(1.2)	(532,613)
Total Nongovernmental	(43,567)	(10,143)	(318,862)	(436,019)	117,157	-	818,400
Total Disbursements	\$ 4,588,563	\$ 4,809,445	\$ 84,799,086	\$ 83,215,124	\$ 1,583,962	1.9	\$ 88,144,351
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (68,143)	\$ (146,689)	\$ (715,854)	\$ (647,711)	\$ (68,143)	10.5	\$ 754,915
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,596,868)	(490,932)	3,639,327	(1,282,132)	4,921,459	(383.8)	(3,554,397)
Revenue Anticipation Notes	(500,000)	(2,250,000)	5,900,000	5,000,000	900,000	(e) 18.0	7,750,000
Net Increase / (Decrease) Loans	(2,165,011)	\$ (2,887,621)	\$ 8,823,473	\$ 3,070,157	\$ 5,753,316	187.4	\$ 4,950,518

See notes on page 1.

(Concluded)