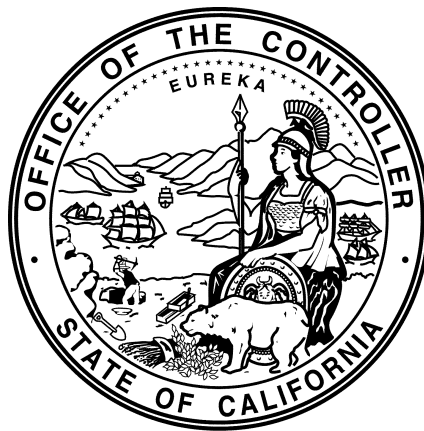


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

June 2014



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

July 10, 2014

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through June 30, 2014. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2014-15 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2014-15 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2014-15 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through June 30				2013 Actual
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	101,572,529	99,487,091	2,085,438	2.1	100,078,372
Nonrevenues	2,393,668	2,003,066	390,602	19.5	3,346,302
Total Receipts	103,966,197	101,490,157	2,476,040	2.4	103,424,674
Less Disbursements:					
State Operations	26,448,309	27,131,944	(683,635)	(2.5)	26,130,710
Local Assistance	72,773,611	72,535,395	238,216	0.3	68,095,108
Capital Outlay	154,544	192,580	(38,036)	(19.8)	117,388
Nongovernmental	233,239	163,016	70,223	43.1	1,923,042
Total Disbursements	99,609,703	100,022,935	(413,232)	(0.4)	96,266,248
Receipts Over / (Under) Disbursements	4,356,494	1,467,222	2,889,272	196.9	7,158,426
Net Increase / (Decrease) in Temporary Loans	(2,434,865)	(1,467,222)	(967,643)	66.0	(7,158,426)
GENERAL FUND ENDING CASH BALANCE	1,921,629	-	1,921,629		-
Special Fund for Economic Uncertainties	1,071,100	103,458	967,642	935.3	-
TOTAL CASH	\$ 2,992,729	\$ 103,458	\$ 2,889,271		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 23,761,526	\$ 21,736,100	\$ 2,025,426	9.3	\$ 21,215,251
Outstanding Loans (b)	-	967,642	(967,642)	(100.0)	2,434,865
Unused Borrowable Resources	\$ 23,761,526	\$ 20,768,458	\$ 2,993,068	14.4	\$ 18,780,386

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2014-15 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- \$4 billion of RANs were repaid on June 23, 2014 as scheduled. The \$4.3 billion in excess receipts over disbursements repaid the \$2.4 billion of outstanding loans carried forward from June 30, 2013, leaving a net ending cash balance of \$1.9 billion and \$0.00 in outstanding loans at June 30, 2014.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- A \$1.0 billion advance was repaid to the General Fund from the Medi-Cal Provider Interim Payment Fund.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 31,370	\$ 29,418	\$ 329,457	\$ 324,939	\$ 4,518	1.4	\$ 360,803
Corporation Tax	2,480,217	2,112,500	8,511,645	7,786,245	725,400	9.3	7,620,406
Cigarette Tax	982	13,163	80,152	88,994	(8,842)	(9.9)	91,172
Estate, Inheritance, and Gift Tax	2,327	371	8,828	4,605	4,223	91.7	4,303
Insurance Companies Tax	307,021	326,110	2,365,974	2,171,895	194,079	8.9	2,244,313
Personal Income Tax	9,258,300	8,029,598	66,194,590	64,505,331	1,689,259	2.6	67,314,600
Retail Sales and Use Taxes	2,026,168	2,050,138	22,158,717	22,573,625	(414,908)	(1.8)	20,073,343
Vehicle License Fees	41	261	1,951	1,302	649	49.8	7,493
Pooled Money Investment Interest	3,554	4,178	21,351	24,877	(3,526)	(14.2)	23,426
Not Otherwise Classified	675,235	558,666	1,899,864	2,005,278	(105,414)	(5.3)	2,338,513
Total Revenues	14,785,215	13,124,403	101,572,529	99,487,091	2,085,438	2.1	100,078,372
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	247,020	340,873	1,197,097	1,069,137	127,960	12.0	2,051,308
Miscellaneous	24,182	38,652	1,196,571	933,929	262,642	28.1	1,294,994
Total Nonrevenues	271,202	379,525	2,393,668	2,003,066	390,602	19.5	3,346,302
Total Receipts	\$ 15,056,417	\$ 13,503,928	\$ 103,966,197	\$ 101,490,157	\$ 2,476,040	2.4	\$ 103,424,674

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2013 Actual
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 32,232	\$ 73,106	\$ 1,478,905	\$ 1,370,701	\$ 108,204	7.9	\$ 1,000,838
Business, Consumer Services and Housing	(4,415)	48,269	10,667	14,907	(4,240)	(28.4)	663,371
Transportation	20	269	593	-	593	-	3,978
Resources	64,873	59,696	1,084,230	1,090,214	(5,984)	(0.5)	1,143,350
Environmental Protection Agency	3,928	3,169	40,943	41,392	(449)	(1.1)	34,023
Health and Human Services:							
Health Care Services and Public Health	(2,978)	16,949	235,749	247,087	(11,338)	(4.6)	217,429
Department of State Hospitals	112,636	65,279	1,375,451	1,411,240	(35,789)	(2.5)	1,161,511
Other Health and Human Services	16,487	(14,830)	517,745	552,043	(34,298)	(6.2)	469,474
Education:							
University of California	2,889	502,167	2,852,368	2,851,927	441	-	2,386,114
State Universities and Colleges	29	62,144	2,551,907	2,632,289	(80,382)	(3.1)	2,244,988
Other Education	7,562	10,901	186,421	194,238	(7,817)	(4.0)	169,881
Dept. of Corrections and Rehabilitation	707,814	646,220	8,785,327	8,760,362	24,965	0.3	7,788,842
Governmental Operations	50,805	-	679,501	752,081	(72,580)	(9.7)	-
General Government	124,765	2,105,094	2,136,658	2,134,014	2,644	0.1	4,270,890
Public Employees Retirement System	(165,093)	(145,308)	(57,274)	(14,451)	(42,823)	296.3	(6,616)
Debt Service (d)	130,941	473,119	4,505,852	5,015,337	(509,485)	(10.2)	4,482,775
Interest on Loans	80,051	161,738	63,266	78,563	(15,297)	(19.5)	99,862
Total State Operations	1,162,546	4,067,982	26,448,309	27,131,944	(683,635)	(2.5)	26,130,710
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,220,509	6,880,525	36,842,575	37,006,560	(163,985)	(0.4)	36,476,720
Community Colleges	354,750	842,868	4,001,929	3,894,433	107,496	2.8	3,584,580
Debt Service-School Building Bonds	-	-	-	(234)	234	(100.0)	-
Contributions to State Teachers' Retirement System	-	-	1,359,827	1,359,826	1	-	1,359,675
Other Education	13,863	(27,177)	1,744,406	1,816,796	(72,390)	(4.0)	1,813,620
School Facilities Aid	-	-	-	234	(234)	(100.0)	-
Dept. of Corrections and Rehabilitation	35	3,009	168,313	174,019	(5,706)	(3.3)	223,654
Dept. of Alcohol and Drug Program	605	1,583	(254)	(1,655)	1,401	(84.7)	42,770
Health Care Services and Public Health:							
Medical Assistance Program	823,586	99,102	16,995,452	16,675,506	319,946	1.9	14,391,478
Other Health Care Services/Public Health	(5,461)	10,178	104,234	186,790	(82,556)	(44.2)	108,352
Developmental Services - Regional Centers	122,783	(21,128)	2,653,769	2,475,757	178,012	7.2	2,037,886
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	57,972	300,849	4,615,418	4,598,995	16,423	0.4	4,453,798
CalWORKs	(38,517)	55,369	1,481,494	1,452,827	28,667	2.0	1,348,177
Other Social Services	109,633	37,388	766,416	716,381	50,035	7.0	682,154
Tax Relief	-	-	421,734	417,356	4,378	1.0	427,285
Other Local Assistance	44,557	52,554	1,618,298	1,761,804	(143,506)	(8.1)	1,134,295
Total Local Assistance	3,704,315	8,235,120	72,773,611	72,535,395	238,216	0.3	68,095,108

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2013 Actual
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	294	8,870	154,544	192,580	(38,036)	(19.8)	117,388
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	122,900	122,900	-	-	473,243
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	419,500	43,740	1,093,514	1,001,548	91,966	9.2	404,748
Transfer to Revolving Fund	(7,279)	(10,989)	(12,787)	7,045	(19,832)	-	(9,808)
Advance:							
MediCal Provider Interim Payment	(1,000,000)	-	(1,000,000)	(1,000,000)	-	(e)	1,000,000
State-County Property Tax							
Administration Program	(12,096)	(4,380)	(15,404)	13,745	(29,149)	-	18,682
Social Welfare Federal Fund	141,200	28,000	108,989	(18,250)	127,239	-	(63,763)
Local Governmental Entities	(60,000)	-	(30,913)	-	(30,913)	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	282,612	315,672	(33,060)	36,028	(69,088)	-	39,940
Total Nongovernmental	(236,063)	372,043	233,239	163,016	70,223	43.1	1,923,042
Total Disbursements	\$ 4,631,092	\$ 12,684,015	\$ 99,609,703	\$ 100,022,935	\$ (413,232)	(0.4)	\$ 96,266,248
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,071,100)	\$ 948,200	\$ (948,200)	\$ 19,442	\$ (967,642)	-	\$ 473,243
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(3,432,596)	1,486,665	(1,486,665)	(1,486,664)	(1)	-	(7,631,669)
Revenue Anticipation Notes	(4,000,000)	(7,500,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	(8,503,696)	\$ (5,065,135)	\$ (2,434,865)	\$ (1,467,222)	\$ (967,643)	66.0	\$ (7,158,426)

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2014	2013	2014	2013
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 329,457	\$ 360,803	\$ -	\$ -
Corporation Tax	8,511,645	7,620,406	-	-
Cigarette Tax	80,152	91,172	700,910	776,194
Estate, Inheritance, and Gift Tax	8,828	4,303	4	-
Insurance Companies Tax	2,365,974	2,244,313	779,224	34,389
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,699,170	5,196,201
Diesel & Liquid Petroleum Gas	-	-	317,647	333,028
Jet Fuel Tax	-	-	2,811	2,406
Vehicle License Fees	1,951	7,493	2,163,979	1,971,800
Motor Vehicle Registration and Other Fees	-	-	4,165,105	3,920,199
Personal Income Tax	66,194,590	67,314,600	1,189,222	1,200,346
Retail Sales and Use Taxes	22,158,717	20,073,343	14,006,872	13,355,024
Pooled Money Investment Interest	21,351	23,426	148	181
Total Major Taxes, Licenses, and Investment Income	99,672,665	97,739,859	29,025,092	26,789,768
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	3,239	2,479	52,727	52,136
Electrical Energy Tax	-	-	619,337	712,069
Private Rail Car Tax	8,530	7,893	-	-
Penalties on Traffic Violations	-	-	70,883	74,526
Health Care Receipts	12,569	18,442	-	-
Revenues from State Lands	417,751	422,475	-	-
Abandoned Property	485,893	474,738	-	-
Trial Court Revenues	49,003	51,251	1,656,797	1,701,124
Horse Racing Fees	1,058	1,117	12,789	13,461
Cap and Trade	-	-	477,140	257,264
Miscellaneous	921,821	1,360,118	10,403,490	11,754,098
Not Otherwise Classified	1,899,864	2,338,513	13,293,163	14,564,678
Total Revenues, All Governmental Cost Funds	\$ 101,572,529	\$ 100,078,372	\$ 42,318,255	\$ 41,354,446

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 Budget Act
(Amounts in thousands)

	July 1 through June 30				2013
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	101,572,529	96,346,000	5,226,529	5.4	100,078,372
Nonrevenues	2,393,668	2,051,441	342,227	16.7	3,346,302
Total Receipts	103,966,197	98,397,441	5,568,756	5.7	103,424,674
Less Disbursements:					
State Operations	26,448,309	26,582,163	(133,854)	(0.5)	26,130,710
Local Assistance	72,773,611	72,592,016	181,595	0.3	68,095,108
Capital Outlay	154,544	171,609	(17,065)	(9.9)	117,388
Nongovernmental	233,239	41,387	191,852	463.6	1,923,042
Total Disbursements	99,609,703	99,387,175	222,528	0.2	96,266,248
Receipts Over / (Under) Disbursements	4,356,494	(989,734)	5,346,228	(540.2)	7,158,426
Net Increase / (Decrease) in Temporary Loans	(2,434,865)	989,734	(3,424,599)	(346.0)	(7,158,426)
GENERAL FUND ENDING CASH BALANCE	1,921,629	-	1,921,629		-
Special Fund for Economic Uncertainties	1,071,100	-	1,071,100	-	-
TOTAL CASH	\$ 2,992,729	\$ -	\$ 2,992,729		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 23,761,526	\$ 20,981,100	\$ 2,780,426	13.3	\$ 21,215,251
Outstanding Loans (b)	-	3,424,598	(3,424,598)	(100.0)	2,434,865
Unused Borrowable Resources	<u>\$ 23,761,526</u>	<u>\$ 17,556,502</u>	<u>\$ 6,205,024</u>	35.3	<u>\$ 18,780,386</u>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) \$4 billion of RANs were repaid on June 23, 2014 as scheduled. The \$4.3 billion in excess receipts over disbursements repaid the \$2.4 billion of outstanding loans carried forward from June 30, 2013, leaving a net ending cash balance of \$1.9 billion and \$0.00 in outstanding loans at June 30, 2014.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) A \$1.0 billion advance was repaid to the General Fund from the Medi-Cal Provider Interim Payment Fund.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 31,370	\$ 29,418	\$ 329,457	\$ 331,000	\$ (1,543)	(0.5)	\$ 360,803
Corporation Tax	2,480,217	2,112,500	8,511,645	8,109,000	402,645	5.0	7,620,406
Cigarette Tax	982	13,163	80,152	89,000	(8,848)	(9.9)	91,172
Estate, Inheritance, and Gift Tax	2,327	371	8,828	-	8,828	-	4,303
Insurance Companies Tax	307,021	326,110	2,365,974	2,200,000	165,974	7.5	2,244,313
Personal Income Tax	9,258,300	8,029,598	66,194,590	60,805,000	5,389,590	8.9	67,314,600
Retail Sales and Use Taxes	2,026,168	2,050,138	22,158,717	22,735,000	(576,283)	(2.5)	20,073,343
Vehicle License Fees	41	261	1,951	-	1,951	-	7,493
Pooled Money Investment Interest	3,554	4,178	21,351	33,000	(11,649)	(35.3)	23,426
Not Otherwise Classified	675,235	558,666	1,899,864	2,044,000	(144,136)	(7.1)	2,338,513
Total Revenues	14,785,215	13,124,403	101,572,529	96,346,000	5,226,529	5.4	100,078,372
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	247,020	340,873	1,197,097	1,060,288	136,809	12.9	2,051,308
Miscellaneous	24,182	38,652	1,196,571	991,153	205,418	20.7	1,294,994
Total Nonrevenues	271,202	379,525	2,393,668	2,051,441	342,227	16.7	3,346,302
Total Receipts	\$ 15,056,417	\$ 13,503,928	\$ 103,966,197	\$ 98,397,441	\$ 5,568,756	5.7	\$ 103,424,674

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2013 Actual
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 32,232	\$ 73,106	\$ 1,478,905	\$ 1,442,615	\$ 36,290	2.5	\$ 1,000,838
Business, Consumer Services and Housing	(4,415)	48,269	10,667	14,684	(4,017)	(27.4)	663,371
Transportation	20	269	593	-	593	-	3,978
Resources	64,873	59,696	1,084,230	1,097,450	(13,220)	(1.2)	1,143,350
Environmental Protection Agency	3,928	3,169	40,943	40,382	561	1.4	34,023
Health and Human Services:							
Health Care Services and Public Health	(2,978)	16,949	235,749	244,002	(8,253)	(3.4)	217,429
Department of State Hospitals	112,636	65,279	1,375,451	1,233,620	141,831	11.5	1,161,511
Other Health and Human Services	16,487	(14,830)	517,745	616,960	(99,215)	(16.1)	469,474
Education:							
University of California	2,889	502,167	2,852,368	2,644,168	208,200	7.9	2,386,114
State Universities and Colleges	29	62,144	2,551,907	2,611,148	(59,241)	(2.3)	2,244,988
Other Education	7,562	10,901	186,421	184,323	2,098	1.1	169,881
Dept. of Corrections and Rehabilitation	707,814	646,220	8,785,327	8,442,870	342,457	4.1	7,788,842
Governmental Operations	50,805	-	679,501	741,265	(61,764)	(8.3)	-
General Government	124,765	2,105,094	2,136,658	2,114,175	22,483	1.1	4,270,890
Public Employees Retirement System	(165,093)	(145,308)	(57,274)	(13,796)	(43,478)	315.1	(6,616)
Debt Service (d)	130,941	473,119	4,505,852	5,026,861	(521,009)	(10.4)	4,482,775
Interest on Loans	80,051	161,738	63,266	141,436	(78,170)	(55.3)	99,862
Total State Operations	1,162,546	4,067,982	26,448,309	26,582,163	(133,854)	(0.5)	26,130,710
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,220,509	6,880,525	36,842,575	36,923,480	(80,905)	(0.2)	36,476,720
Community Colleges	354,750	842,868	4,001,929	3,888,246	113,683	2.9	3,584,580
Debt Service-School Building Bonds	-	-	-	(139)	139	(100.0)	-
Contributions to State Teachers' Retirement System	-	-	1,359,827	1,359,827	-	-	1,359,675
Other Education	13,863	(27,177)	1,744,406	1,938,626	(194,220)	(10.0)	1,813,620
School Facilities Aid	-	-	-	139	(139)	(100.0)	-
Dept. of Corrections and Rehabilitation	35	3,009	168,313	177,247	(8,934)	(5.0)	223,654
Dept. of Alcohol and Drug Program	605	1,583	(254)	-	(254)	-	42,770
Health Care Services and Public Health:							
Medical Assistance Program	823,586	99,102	16,995,452	16,655,483	339,969	2.0	14,391,478
Other Health Care Services/Public Health	(5,461)	10,178	104,234	133,869	(29,635)	(22.1)	108,352
Developmental Services - Regional Centers	122,783	(21,128)	2,653,769	2,421,457	232,312	9.6	2,037,886
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	57,972	300,849	4,615,418	4,659,942	(44,524)	(1.0)	4,453,798
CalWORKs	(38,517)	55,369	1,481,494	1,303,955	177,539	13.6	1,348,177
Other Social Services	109,633	37,388	766,416	811,971	(45,555)	(5.6)	682,154
Tax Relief	-	-	421,734	418,356	3,378	0.8	427,285
Other Local Assistance	44,557	52,554	1,618,298	1,899,557	(281,259)	(14.8)	1,134,295
Total Local Assistance	3,704,315	8,235,120	72,773,611	72,592,016	181,595	0.3	68,095,108

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
CAPITAL OUTLAY	294	8,870	154,544	171,609	(17,065)	(9.9)	117,388
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	122,900	122,900	-	-	473,243
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	419,500	43,740	1,093,514	850,350	243,164	28.6	404,748
Transfer to Revolving Fund	(7,279)	(10,989)	(12,787)	-	(12,787)	-	(9,808)
Advance:							
MediCal Provider Interim Payment	(1,000,000)	-	(1,000,000)	(1,000,000)	- (e)	-	1,000,000
State-County Property Tax Administration Program	(12,096)	(4,380)	(15,404)	-	(15,404)	-	18,682
Social Welfare Federal Fund	141,200	28,000	108,989	-	108,989	-	(63,763)
Local Governmental Entities	(60,000)	-	(30,913)	55,000	(85,913)	(156.2)	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	282,612	315,672	(33,060)	13,137	(46,197)	-	39,940
Total Nongovernmental	(236,063)	372,043	233,239	41,387	191,852	463.6	1,923,042
Total Disbursements	\$ 4,631,092	\$ 12,684,015	\$ 99,609,703	\$ 99,387,175	\$ 222,528	0.2	\$ 96,266,248
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,071,100)	\$ 948,200	\$ (948,200)	\$ 122,900	\$ (1,071,100)	-	\$ 473,243
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(3,432,596)	1,486,665	(1,486,665)	866,834	(2,353,499)	(271.5)	(7,631,669)
Revenue Anticipation Notes	(4,000,000)	(7,500,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	(8,503,696)	\$ (5,065,135)	\$ (2,434,865)	\$ 989,734	\$ (3,424,599)	(346.0)	\$ (7,158,426)

See notes on page B1.

(Concluded)