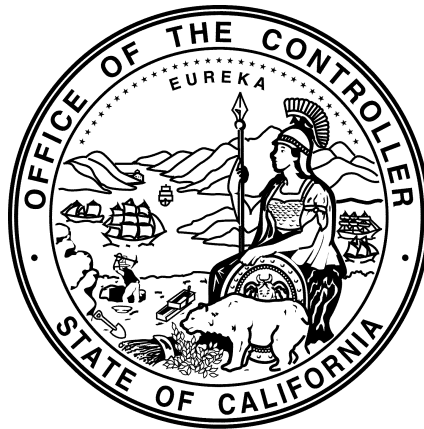


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 2012



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

October 10, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2012 through September 30, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance for the 2012 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance based upon the 2012 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012 Budget Act
(Amounts in thousands)

	July 1 through September 30				2011
	2012		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	18,044,199	18,247,665	(203,466)	(1.1)	18,724,450
Nonrevenues	975,957	1,134,802	(158,845)	(14.0)	1,871,926
Total Receipts	19,020,156	19,382,467	(362,311)	(1.9)	20,596,376
Less Disbursements:					
State Operations	5,534,078	6,076,636	(542,558)	(8.9)	6,673,651
Local Assistance	26,026,961	24,415,992	1,610,969	6.6	23,498,324
Capital Outlay	89,668	89,925	(257)	(0.3)	170,578
Nongovernmental	100,234	7,661	92,573	-	(349,526)
Total Disbursements	31,750,941	30,590,215	1,160,727	3.8	29,993,027
Receipts Over / (Under) Disbursements	(12,730,785)	(11,207,748)	(1,523,037)	-	(9,396,651)
Net Increase / (Decrease) in Temporary Loans	12,730,785	11,207,748	1,523,037	13.6	9,396,651
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 33,932,571	\$ 29,815,957	\$ 4,116,614	13.8	\$ 23,485,845
Outstanding Loans (b)	22,324,076	20,301,039	2,023,037	10.0	17,561,115
Unused Borrowable Resources	\$ 11,608,495	\$ 9,514,918	\$ 2,093,577	22.0	\$ 5,924,730

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2012-13 fiscal year was prepared by the Department of Finance for the 2012 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$22.3 billion is comprised of \$12.3 billion of internal borrowing and \$10 billion of external borrowing. Current balance is comprised of \$9.6 billion carried forward from June 30, 2012 plus current year Net Increase/(Decrease) in Temporary Loans of \$12.7 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS
(Amounts in thousands)

	Month of September		July 1 through September 30				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,027	\$ 26,775	\$ 68,498	\$ 89,000	\$ (20,502)	(23.0)	\$ 85,818
Corporation Tax	774,190	924,672	1,080,022	1,200,000	(119,978)	(10.0)	1,353,902
Cigarette Tax	7,669	9,384	17,161	24,000	(6,839)	(28.5)	31,877
Estate, Inheritance, and Gift Tax	87	795	1,446	-	1,446	-	1,302
Insurance Companies Tax	323,303	363,067	525,744	532,000	(6,256)	(1.2)	529,133
Personal Income Tax	4,406,298	4,375,369	11,361,038	11,014,000	347,038	3.2	10,795,773
Retail Sales and Use Taxes	1,468,481	1,084,186	4,560,739	4,756,000	(195,261)	(4.1)	5,200,366
Vehicle License Fees	692	7,618	2,859	3,000	(141)	(4.7)	59,923
Pooled Money Investment Interest	1,623	5,934	7,024	6,000	1,024	17.1	7,428
Not Otherwise Classified	147,064	185,356	419,668	623,665	(203,997)	-	658,928
Total Revenues	7,156,434	6,983,156	18,044,199	18,247,665	(203,466)	(1.1)	18,724,450
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	410,121	739,510	845,752	1,032,375	(186,623)	(18.1)	1,679,514
Miscellaneous	10,491	100,643	130,205	102,427	27,778	27.1	192,412
Total Nonrevenues	420,612	840,153	975,957	1,134,802	(158,845)	(14.0)	1,871,926
Total Receipts	\$ 7,577,046	\$ 7,823,309	\$ 19,020,156	\$ 19,382,467	\$ (362,311)	(1.9)	\$ 20,596,376

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 127,726	\$ 130,697	\$ 470,123	\$ 442,043	\$ 28,080	6.4	\$ 435,664
State and Consumer Services	44,318	53,828	167,072	172,359	(5,287)	(3.1)	137,261
Business, Transportation and Housing Resources	616	2,086	985	357	628	-	17,831
Environmental Protection Agency	114,274	136,450	360,086	300,098	59,988	20.0	294,195
Health and Human Services:	2,730	5,257	6,752	10,314	(3,562)	(34.5)	7,685
Health Services	25,005	27,110	102,290	159,330	(57,040)	(35.8)	126,528
Mental Health	108,744	108,667	287,341	277,700	9,641	3.5	333,394
Other Health and Human Services	53,049	396,788	158,450	252,903	(94,453)	(37.3)	591,835
Education:							
University of California	105,918	51,144	125,687	122,723	2,964	2.4	128,137
State Universities and Colleges	262,043	207,173	536,777	605,802	(69,025)	(11.4)	567,280
Other Education	14,262	9,510	48,133	45,456	2,677	5.9	48,348
Dept. of Corrections and Rehabilitation	668,087	732,347	1,773,382	2,146,461	(373,079)	(17.4)	2,328,355
General Government	481,959	173,527	838,590	730,576	108,014	14.8	501,683
Public Employees Retirement System	(147,322)	279,732	(20,619)	(17,263)	(3,356)	-	418,229
Debt Service	471,631	496,394	793,712	778,777	14,935	1.9	753,728
Interest on Loans	583	(57,537)	(114,683)	49,000	(163,683)	-	(16,502)
Total State Operations	2,333,623	2,753,173	5,534,078	6,076,636	(542,558)	(8.9)	6,673,651
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,275,308	5,398,905	14,911,582	15,454,975	(543,393)	(3.5)	12,144,216
Community Colleges	231,396	433,823	1,409,843	1,422,163	(12,320)	(0.9)	1,642,346
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	224,968	224,967	1	0.0	193,685
Other Education	264,697	376,508	1,360,382	457,073	903,309	197.6	1,359,412
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	145,699	112,343	156,904	42,643	114,261	267.9	171,193
Dept. of Alcohol and Drug Program	(4,206)	(5,760)	41,550	9,500	32,050	337.4	23,483
Dept. of Health Services:							
Medical Assistance Program	1,147,075	1,612,763	3,914,533	3,534,666	379,867	10.7	3,758,047
Other Health Services	31,482	(94,691)	80,716	96,850	(16,134)	(16.7)	(74,176)
Dept. of Developmental Services	(36,756)	136,138	1,123,156	582,686	540,470	92.8	863,706
Dept. of Mental Health	4,038	7,364	9,045	4,460	4,585	102.8	182,443
Dept. of Social Services:							
SSI/SSP/IHSS	469,692	381,564	1,533,338	1,445,787	87,551	6.1	1,427,720
CalWORKs	343,624	202,610	553,917	569,154	(15,237)	(2.7)	712,151
Other Social Services	90,801	139,926	153,759	111,841	41,918	37.5	324,439
Tax Relief	-	-	-	1,306	(1,306)	(100.0)	(1,377)
Other Local Assistance	173,010	330,157	553,268	457,923	95,345	20.8	771,036
Total Local Assistance	6,135,860	9,031,650	26,026,961	24,415,992	1,610,969	6.6	23,498,324

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
CAPITAL OUTLAY	1,077	1,334	89,668	89,925	(257)	(0.3)	170,578
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	4,500	20,000	289,202	299,548	(10,346)	(3.5)	156,007
Transfer to Revolving Fund	(4,818)	52	4,193	-	4,193	-	17,448
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	1,493	13,319	29,208	-	29,208	-	24,796
Social Welfare Federal Fund	29,320	31,320	(6,637)	-	(6,637)	-	(6,632)
Local Governmental Entities	-	-	60,000	-	60,000	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(275,732)	(291,887)	16,155	-	(541,145)
Total Nongovernmental	30,495	64,691	100,234	7,661	92,573	-	(349,526)
Total Disbursements	\$ 8,501,055	\$ 11,850,848	\$ 31,750,941	\$ 30,590,215	\$ 1,160,726	3.8	\$ 29,993,027
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	924,009	4,027,539	2,730,785	1,207,748	1,523,037	-	3,996,651
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	-	-	5,400,000
Net Increase / (Decrease) Loans	924,009	\$ 4,027,539	\$ 12,730,785	\$ 11,207,748	\$ 1,523,037	13.6	\$ 9,396,651

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2012	2011	2012	2011
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 68,498	\$ 85,818	\$ (2)	\$ -
Corporation Tax	1,080,022	1,353,902	1	-
Cigarette Tax	17,161	31,877	144,624	267,294
Estate, Inheritance, and Gift Tax	1,446	1,302	-	-
Insurance Companies Tax	525,744	529,133	1,921	782
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,329,072	1,323,416
Diesel & Liquid Petroleum Gas	-	-	73,206	120,424
Jet Fuel Tax	-	-	605	660
Vehicle License Fees	2,859	59,923	491,244	561,195
Motor Vehicle Registration and Other Fees	-	-	990,475	1,062,368
Personal Income Tax	11,361,038	10,795,773	203,903	133,192
Retail Sales and Use Taxes	4,560,739	5,200,366	2,870,349	2,300,810
Pooled Money Investment Interest	7,024	7,428	16	79
Total Major Taxes, Licenses, and Investment Income	17,624,531	18,065,522	6,105,414	5,770,220
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	811	1,070	14,750	14,151
Electrical Energy Tax	-	-	159,883	197,518
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	6,983	14,202
Health Care Receipts	3,749	1,516	-	-
Revenues from State Lands	75,863	129,429	-	-
Abandoned Property	(5,912)	(150,368)	-	-
Trial Court Revenues	13,241	14,575	313,655	371,102
Horse Racing Fees	304	289	3,559	5,525
Miscellaneous	331,612	662,417	2,916,572	1,540,987
Not Otherwise Classified	419,668	658,928	3,415,402	2,143,485
Total Revenues, All Governmental Cost Funds	\$ 18,044,199	\$ 18,724,450	\$ 9,520,816	\$ 7,913,705

See notes on page 1.