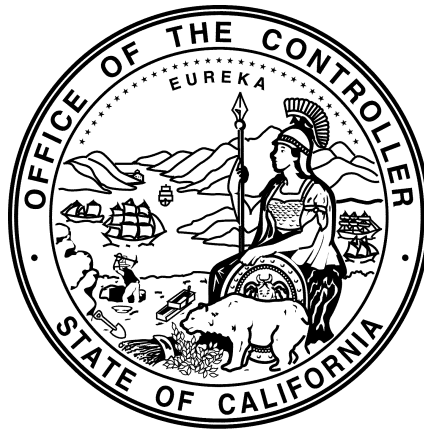


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**July 2013**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
**California State Controller**

August 12, 2013

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through July 31, 2013. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2013-14 Budget Act. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Acting Division Chief of Accounting and Reporting, at (916) 445-5834.

Sincerely,  
*Original signed by:*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2013-14 Budget Act**  
**(Amounts in thousands)**

	July 1 through July 31				2012
	2013		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	4,788,596	5,095,000	(306,404)	(6.0)	4,242,974
Nonrevenues	34,189	12,312	21,877	177.7	274,487
Total Receipts	4,822,785	5,107,312	(284,527)	(5.6)	4,517,461
Less Disbursements:					
State Operations	2,064,024	2,062,182	1,842	0.1	1,491,787
Local Assistance	11,975,332	12,888,643	(913,311)	(7.1)	11,453,403
Capital Outlay	22,275	90,765	(68,490)	(75.5)	304
Nongovernmental	(758,472)	(1,161,672)	403,200	-	35,758
Total Disbursements	13,303,159	13,879,918	(576,759)	(4.2)	12,981,252
Receipts Over / (Under) Disbursements	(8,480,374)	(8,772,606)	292,232	-	(8,463,791)
Net Increase / (Decrease) in Temporary Loans	8,480,374	8,772,606	(292,232)	(3.3)	8,463,791
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 20,157,016	\$ 21,073,960	\$ (916,944)	(4.4)	\$ 22,290,362
Outstanding Loans (b)	10,915,239	11,207,470	(292,231)	(2.6)	18,057,082
Unused Borrowable Resources	\$ 9,241,777	\$ 9,866,490	\$ (624,713)	(6.3)	\$ 4,233,280

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$10.9 billion is comprised of \$10.9 billion of internal borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$8.5 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) A \$1.0 billion advance from the General Fund to the Medi-Cal Provider Interim Payment Fund was repaid in July 2013. Consequently, the disbursements for Local Assistance Medical Assistance program increased in July.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2013		2012		
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 4,520	\$ 8,486	\$ 4,520	\$ 33,000	\$ (28,480)	(86.3)	\$ 8,486
Corporation Tax	218,144	265,066	218,144	208,000	10,144	4.9	265,066
Cigarette Tax	7,328	1,721	7,328	8,000	(672)	(8.4)	1,721
Estate, Inheritance, and Gift Tax	444	932	444	-	444	-	932
Insurance Companies Tax	20,480	(4,859)	20,480	15,000	5,480	36.5	(4,859)
Personal Income Tax	3,641,318	3,311,202	3,641,318	3,915,000	(273,682)	(7.0)	3,311,202
Retail Sales and Use Taxes	754,091	586,962	754,091	747,000	7,091	0.9	586,962
Vehicle License Fees	277	869	277	-	277	-	869
Pooled Money Investment Interest	952	973	952	3,000	(2,048)	(68.3)	973
Not Otherwise Classified	141,042	71,622	141,042	166,000	(24,958)	-	71,622
<b>Total Revenues</b>	<b>4,788,596</b>	<b>4,242,974</b>	<b>4,788,596</b>	<b>5,095,000</b>	<b>(306,404)</b>	<b>(6.0)</b>	<b>4,242,974</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	14,730	252,629	14,730	6,633	8,097	122.1	252,629
Miscellaneous	19,459	21,858	19,459	5,679	13,780	242.6	21,858
<b>Total Nonrevenues</b>	<b>34,189</b>	<b>274,487</b>	<b>34,189</b>	<b>12,312</b>	<b>21,877</b>	<b>177.7</b>	<b>274,487</b>
<b>Total Receipts</b>	<b>\$ 4,822,785</b>	<b>\$ 4,517,461</b>	<b>\$ 4,822,785</b>	<b>\$ 5,107,312</b>	<b>\$ (284,527)</b>	<b>(5.6)</b>	<b>\$ 4,517,461</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2013		2012		
	2013	2012	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 198,555	\$ 168,056	\$ 198,555	\$ 188,737	\$ 9,818	5.2	\$ 168,056
State and Consumer Services	2,946	46,841	2,946	1,224	1,722	140.7	46,841
Transportation	303	141	303	-	303	-	141
Resources	94,295	122,728	94,295	100,777	(6,482)	(6.4)	122,728
Environmental Protection Agency	3,749	688	3,749	4,038	(289)	(7.2)	688
Health and Human Services:							
Health Care Services and Public Health	61,549	44,354	61,549	53,680	7,869	14.7	44,354
Department of State Hospitals	109,290	105,195	109,290	75,488	33,802	44.8	105,195
Other Health and Human Services	67,145	11,912	67,145	125,684	(58,539)	(46.6)	11,912
Education:							
University of California	55,700	2,561	55,700	55,014	686	1.2	2,561
State Universities and Colleges	243,829	137,301	243,829	217,297	26,532	12.2	137,301
Other Education	20,238	21,456	20,238	21,504	(1,266)	(5.9)	21,456
Dept. of Corrections and Rehabilitation	736,265	408,559	736,265	730,863	5,402	0.7	408,559
Governmental Operations	51,573	-	51,573	61,772	(10,199)	(16.5)	-
General Government	137,276	169,647	137,276	121,056	16,220	13.4	169,647
Public Employees Retirement System	273,297	276,924	273,297	286,671	(13,374)	(4.7)	276,924
Debt Service (d)	8,014	(31,410)	8,014	18,375	(10,361)	(56.4)	(31,410)
Interest on Loans	-	6,834	-	2	(2)	-	6,834
<b>Total State Operations</b>	<b>2,064,024</b>	<b>1,491,787</b>	<b>2,064,024</b>	<b>2,062,182</b>	<b>1,842</b>	<b>0.1</b>	<b>1,491,787</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	5,972,770	7,309,530	5,972,770	6,893,661	(920,891)	(13.4)	7,309,530
Community Colleges	984,879	878,813	984,879	992,012	(7,133)	(0.7)	878,813
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	182,598	224,968	182,598	194,642	(12,044)	(6.2)	224,968
Other Education	307,746	283,374	307,746	231,779	75,967	32.8	283,374
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	15,763	10,980	15,763	35,102	(19,339)	(55.1)	10,980
Dept. of Alcohol and Drug Program	-	11,856	-	-	-	-	11,856
Health Care Services and Public Health:							
Medical Assistance Program	2,538,636	1,223,680	2,538,636	2,536,786	1,850	(e) 0.1	1,223,680
Other Health Care Services/Public Health	22,363	25,401	22,363	16,652	5,711	34.3	25,401
Developmental Services - Regional Centers	893,393	586,182	893,393	588,333	305,060	51.9	586,182
Department of State Hospitals	-	596	-	-	-	-	596
Dept. of Social Services:							
SSI/SSP/IHSS	588,886	743,588	588,886	742,585	(153,699)	(20.7)	743,588
CalWORKs	148,083	47,802	148,083	306,013	(157,930)	(51.6)	47,802
Other Social Services	31,451	(39,696)	31,451	9,276	22,175	239.1	(39,696)
Tax Relief	-	-	-	456	(456)	(100.0)	-
Other Local Assistance	288,764	146,329	288,764	341,346	(52,582)	(15.4)	146,329
<b>Total Local Assistance</b>	<b>11,975,332</b>	<b>11,453,403</b>	<b>11,975,332</b>	<b>12,888,643</b>	<b>(913,311)</b>	<b>(7.1)</b>	<b>11,453,403</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of July		July 1 through July 31				2012
			2013		Actual Over or (Under) Estimate		
	2013	2012	Actual	Estimate (a)	Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>22,275</b>	<b>304</b>	<b>22,275</b>	<b>90,765</b>	<b>(68,490)</b>	<b>(75.5)</b>	<b>304</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	278,522	284,702	278,522	154,000	124,522	80.9	284,702
Transfer to Revolving Fund	(38,203)	(24,970)	(38,203)	-	(38,203)	-	(24,970)
Advance:							
MediCal Provider Interim Payment	(1,000,000)	-	(1,000,000)	(1,000,000)	-	(e)	-
State-County Property Tax Administration Program	29,209	27,715	29,209	-	29,209	-	27,715
Social Welfare Federal Fund	(28,000)	(35,957)	(28,000)	-	(28,000)	-	(35,957)
Local Governmental Entities	-	60,000	-	-	-	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	(275,732)	-	(315,672)	315,672	-	(275,732)
<b>Total Nongovernmental</b>	<b>(758,472)</b>	<b>35,758</b>	<b>(758,472)</b>	<b>(1,161,672)</b>	<b>403,200</b>	<b>-</b>	<b>35,758</b>
<b>Total Disbursements</b>	<b>\$ 13,303,159</b>	<b>\$ 12,981,252</b>	<b>\$ 13,303,159</b>	<b>\$ 13,879,918</b>	<b>\$ (576,759)</b>	<b>(4.2)</b>	<b>\$ 12,981,252</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	8,480,374	8,463,791	8,480,374	8,772,606	(292,232)	-	8,463,791
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>8,480,374</b>	<b>\$ 8,463,791</b>	<b>\$ 8,480,374</b>	<b>\$ 8,772,606</b>	<b>\$ (292,232)</b>	<b>(3.3)</b>	<b>\$ 8,463,791</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through July 31			
	General Fund		Special Funds	
	2013	2012	2013	2012
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 4,520	\$ 8,486	\$ -	\$ -
Corporation Tax	218,144	265,066	-	-
Cigarette Tax	7,328	1,721	63,626	13,324
Estate, Inheritance, and Gift Tax	444	932	-	-
Insurance Companies Tax	20,480	(4,859)	107,664	1,613
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	394,034	438,136
Diesel & Liquid Petroleum Gas	-	-	6,781	9,338
Jet Fuel Tax	-	-	407	201
Vehicle License Fees	277	869	160,209	138,482
Motor Vehicle Registration and Other Fees	-	-	298,648	265,964
Personal Income Tax	3,641,318	3,311,202	72,831	65,561
Retail Sales and Use Taxes	754,091	586,962	475,753	396,554
Pooled Money Investment Interest	952	973	6	(70)
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>4,647,554</b>	<b>4,171,352</b>	<b>1,579,959</b>	<b>1,329,103</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	390	172	6,183	5,163
Electrical Energy Tax	-	-	11	1
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	12	3,044	-	-
Revenues from State Lands	36,146	25	-	-
Abandoned Property	17,473	528	-	-
Trial Court Revenues	4,787	4,756	101,899	100,394
Horse Racing Fees	88	78	427	429
Cap and Trade	-	-	-	-
Miscellaneous	82,146	63,019	984,637	591,652
Not Otherwise Classified	<b>141,042</b>	<b>71,622</b>	<b>1,093,157</b>	<b>697,639</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 4,788,596</b>	<b>\$ 4,242,974</b>	<b>\$ 2,673,116</b>	<b>\$ 2,026,742</b>

See notes on page A1.