



OPTIONS TO SUSTAIN CIRM AND ITS PROJECTS

CFAOC

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GOAL

To identify strategies to sustain the Agency beyond Proposition 71 funding

BACKGROUND

- Per the 2016 Strategic Plan, the research funding is due to run out no later than mid-2020
- To sustain the Agency we would need \$210-250M per year for research funds
- We have Administrative funds that can last until 2021
- CIRM at a critical stage of its mission:
 - On track to achieve Strategic Plan goals with 50 clinical trials by 2020 (26 new clinical trials as of October 2017)
 - Early successes for curative therapies (Kohn SCID and XCGD)
 - Increased industry partnerships

Transition Subcommittee

- Transition Subcommittee was formed to address the issue of how to sustain CIRM and its projects
- The Subcommittee held its first meeting on September 18
- The object was to lay out a menu of options to get initial feedback from members of the Subcommittee

SUSTAINABILITY OPTIONS

- Those options included:
 - Bond measure in 2018 or 2020
 - Legislative or Citizen-led
 - Administrative funds
 - \$7M previously pledged provides funding through early 2021
 - Will raise additional funds for beyond that date if no alternative source of funds
 - Philanthropic gifts
 - Unrestricted
 - Co-funding
 - Joint ventures
 - PPP
 - Joint funding or merger of personnel, systems with another entity

NEXT STEPS

- Refine options based on first meeting
- Next meeting will also consider scenarios for allocating remaining research dollars
- Meeting will be a Joint Subcommittee meeting of the Transition and Science Subcommittees
- The Joint Subcommittee will meet on November 27
- Recommendations from the Joint Subcommittee meeting will be presented to the ICOC on December 14