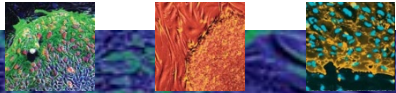
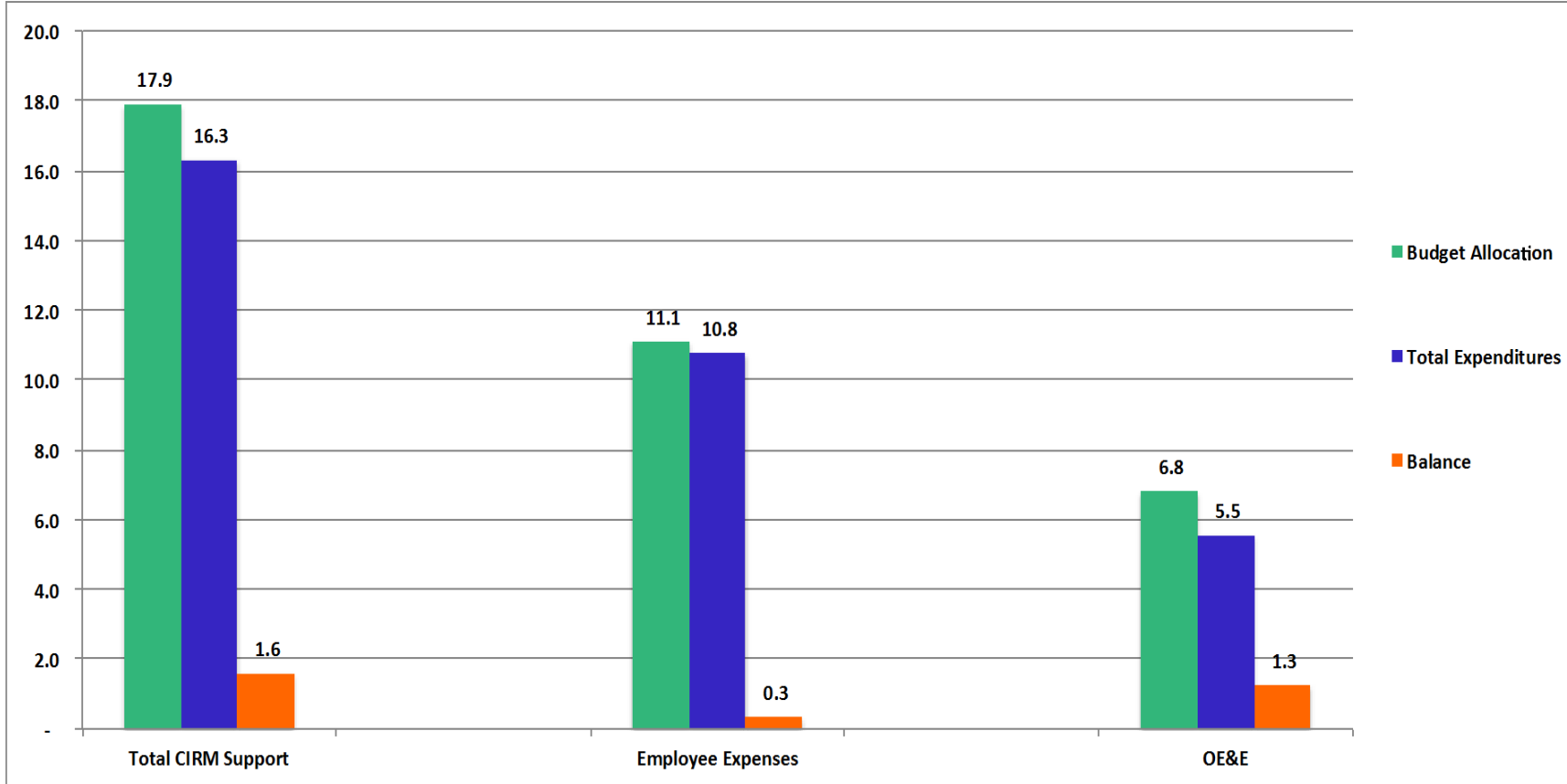




2012/13 Budget Allocation & Expenditure Report

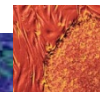
Final Report

2012/13 Fiscal Year Allocation & Expenditures



2012/13 Final Expenditures

<i>Dollars in millions</i>	FY 12/13 Budget	FY 12/13 Final	Dollar (\$) Variance	Percent (%) Variance
Employee Expenses	11.1	10.8	0.3	3%
External Services	3.4	2.7	0.7	21%
Reviews, Meetings, & Workshops	2.2	1.8	0.3	14%
Memberships & Training	0.2	0.2	-	0%
Travel & Out-of-Pocket	0.5	0.3	0.2	40%
Equipment, Supplies, Software, & Telecom	0.5	0.5	-	0%
Total	17.9	16.3	1.6	9%



Operating Expense Detail

<i>Dollars in millions</i>	July 2012- June 2013	July 2011 - June 2012
Employee Expenses	10.8	9.3
External Services	2.7	3.9
Reviews, Meetings, & Workshops	1.8	1.4
Memberships & Training	0.2	0.1
Travel & Out-of-Pocket	0.3	0.4
Equipment, Supplies, Software, & Telecom	0.5	0.4
Total	16.3	15.4

Major drivers of OpEx variance vs. prior period:

- Employees: Increase from 55 to 58 FTEs and merit adjustments
- Scientific Meetings: More GWG/CDAP reviews held in 12/13 FY

