

MEETING NOTICE AND AGENDA
FOR THE REGULAR MEETING OF THE
CITIZENS FINANCIAL ACCOUNTABILITY OVERSIGHT
COMMITTEE (CFAOC)

Organized Pursuant to the
CALIFORNIA STEM CALL RESEARCH AND CURES ACT

Date: December 30, 2025
Time: 1:00 p.m.

This meeting will take place entirely and can be accessed through the following phone number and participant code: 1-916-318-8201 Conference ID 858900619

Open Session:

[Members of the public will be invited to provide testimony before or during consideration of each agenda item. Speakers are asked to limit testimony to approximately three minutes.]

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| | 1. Pledge of Allegiance |
| | 2. Call to Order and Roll Call |
| Information – Chair | 3. Opening Statement |
| Action – Chair | 4. Adopt Minutes of December 18, 2024,
CFAOC Meeting |
| Information – MGO, CIRM,
and State Controller’s
Office | 5. A. Presentation of the 2023/24 Independent
Financial Audit by Macias Gini & O’Connell,
LLP (MGO)
B. State Controller’s Audit Review Reports
for 2023/24 |
| Action – Chair | 6. Adopt 2023/24 Independent Financial Audit
by Macias Gini & O’Connell, LLP (MGO) |
| Information – CIRM Staff | 7. Status Update of CIRM Financial
Performance, Current Budget (2024/25
finals) |
| | 8. Public Comment |
| | 9. Board Member Comment |
| Information - Chair | 10. Consideration Draft Agenda for Next Meeting |
| | 11. Adjournment |

*Interested members of the public may join via call in to listen to items before the Citizens Financial Accountability Oversight Committee (CFAOC). The telephone numbers are provided as an option for public participation, but CFAOC is not responsible for unforeseen technical difficulties and is under no obligation to postpone its meeting in the event such technical difficulties occur.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

NOTICE

The Citizens Financial Accountability Oversight Committee (CFAOC), and any subcommittees thereof, comply with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing that this notice and information given to the members of the committee is available to the public in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, or would like additional information prior to the meeting you may contact Michelle Robinson, State Controller's Office, at MRobinson@sco.ca.gov or 916-319-9288 no later than two days prior to the meeting.

To view this agenda online please visit
www.sco.ca.gov/eo_about_cfaoc.html