

**MEETING NOTICE AND AGENDA**

**FOR THE REGULAR MEETING OF THE  
CITIZENS FINANCIAL ACCOUNTABILITY OVERSIGHT  
COMMITTEE (CFAOC)**

**Organized Pursuant To The**

**CALIFORNIA STEM CELL RESEARCH AND CURES ACT**

**Monday, July 7, 2008**

**Beginning at 1:00 PM**

**Location**

**County Administration Center  
Board Chambers, Room 310  
1600 Pacific Highway  
San Diego, CA 92101**

Open Session:

[Members of the Public will be invited to provide testimony before or during consideration of each agenda item. Speakers are asked to limit their testimony to approximately three (3) minutes.]

1. Pledge of Allegiance.
2. Oath of Office for Newly Appointed CFAOC Member:  
Dr. Loren Lipson.
3. Call to Order and Roll Call.
- Information - Chair 4. Opening Statement.
- Information - Chair 5. [Adopt Minutes of the November 27, 2007, CFAOC Meeting.](#)
- Information – MGO,  
CIRM, SCO 6. [Presentation of the 2006-07 Independent Financial Audit by Macias Gini & O’Connell, LLP \(MGO\), CIRM’s Audit Response, and the State Controller’s Office Audit Review Report.](#)

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|---------------------|---|
| Information – SCO   | 7. <a href="#"><u>Presentation of the 2006-07 SCO Review of Conflict-of-Interest Policies, Grant Administration, Administrative Expenses, and Expenditures.</u></a> |
| Information - CIRM  | 8. <a href="#"><u>CIRM’s Final Response to BSA Audit.</u></a>   |
| Information - CIRM  | 9. Status Update of California Institute for Regenerative Medicine’s (CIRM) Financial Performance, Update of Grants Awarded, and Grant Process.                     |
| Information         | 10. <a href="#"><u>SB 1565 (Kuehl and Runner) – Would request the Little Hoover Commission to conduct a study of the governance structure of CIRM.</u></a>          |
| Action - Chair      | 11. <a href="#"><u>Formal Adoption of Conflict-of-Interest Code, Pursuant to Fair Political Practices Commission Regulation section 18751(c)(3).</u></a>            |
| Information – Chair | 12. Consideration of items for next draft agenda.   |
| Information         | 13. Public Comment.   |
| Information         | 14. Board Member Time.  |
|                     | 15. Adjournment.  |

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE.**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**\*\*NOTICE\*\***

The Citizens Financial Accountability Oversight Committee, and any subcommittees thereof, comply with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing that this notice and information given to the Members of the Committee is available to the public in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Bryan Jacosalem, State Controller’s Office at (916) 445-2636 no later than the day prior to the meeting.

Questions or requests for additional information prior to the meeting of the Committee may be referred to Bryan Jacosalem, State Controller’s Office, at [bjacosalem@sco.ca.gov](mailto:bjacosalem@sco.ca.gov) or (916) 445-2636.

To view this agenda online please visit the website of the CFAOC at [www.cfaoc.ca.gov](http://www.cfaoc.ca.gov).