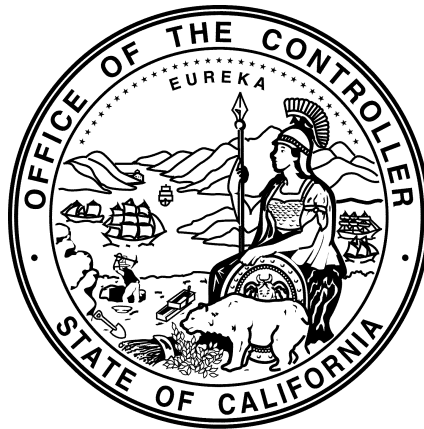


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

November 2012



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

December 7, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2012, through November 30, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance for the 2012 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance based upon the 2012 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012 Budget Act
(Amounts in thousands)

	July 1 through November 30				2011 Actual
	2012		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	29,665,796	30,468,165	(802,369)	(2.6)	28,947,544
Nonrevenues	1,667,649	1,373,302	294,347	21.4	2,208,884
Total Receipts	31,333,445	31,841,467	(508,022)	(1.6)	31,156,428
Less Disbursements:					
State Operations	10,146,691	10,638,262	(491,571)	(4.6)	11,265,460
Local Assistance	36,249,336	33,701,694	2,547,642	7.6	33,308,593
Capital Outlay	90,903	109,531	(18,628)	(17.0)	172,493
Nongovernmental	134,375	7,661	126,714	-	(302,157)
Total Disbursements	46,621,305	44,457,148	2,164,157	4.9	44,444,389
Receipts Over / (Under) Disbursements	(15,287,860)	(12,615,681)	(2,672,179)	-	(13,287,961)
Net Increase / (Decrease) in Temporary Loans	15,287,860	12,615,681	2,672,179	21.2	13,287,961
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 32,311,069	\$ 29,070,957	\$ 3,240,112	11.1	\$ 24,823,516
Outstanding Loans (b)	24,881,151	22,208,971	2,672,180	12.0	21,452,425
Unused Borrowable Resources	\$ 7,429,918	\$ 6,861,986	\$ 567,932	8.3	\$ 3,371,091

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2012-13 fiscal year was prepared by the Department of Finance for the 2012 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$24.9 billion is comprised of \$14.9 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.6 billion carried forward from June 30, 2012, plus current year Net Increase/(Decrease) in Temporary Loans of \$15.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS
 (Amounts in thousands)

	Month of November		July 1 through November 30				2011 Actual
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,668	\$ 27,576	\$ 128,071	\$ 147,000	\$ (18,929)	(12.9)	\$ 142,715
Corporation Tax	(99,754)	165,891	1,128,007	1,567,000	(438,993)	(28.0)	1,794,855
Cigarette Tax	8,206	5,131	39,353	40,000	(647)	(1.6)	44,879
Estate, Inheritance, and Gift Tax	214	312	1,983	-	1,983	-	930
Insurance Companies Tax	202,120	147,998	745,634	650,000	95,634	14.7	696,897
Personal Income Tax	3,603,474	3,236,444	18,905,872	19,023,000	(117,128)	(0.6)	17,083,204
Retail Sales and Use Taxes	2,677,001	2,290,888	7,921,555	7,989,000	(67,445)	(0.8)	8,184,788
Vehicle License Fees	568	3,840	4,250	3,000	1,250	41.7	68,982
Pooled Money Investment Interest	1,552	1,962	10,416	12,000	(1,584)	(13.2)	11,450
Not Otherwise Classified	246,173	179,925	780,655	1,037,165	(256,510)	-	918,844
Total Revenues	6,668,222	6,059,967	29,665,796	30,468,165	(802,369)	(2.6)	28,947,544
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	363,909	50,303	1,227,436	1,077,775	149,661	13.9	1,746,183
Miscellaneous	179,631	158,586	440,213	295,527	144,686	49.0	462,701
Total Nonrevenues	543,540	208,889	1,667,649	1,373,302	294,347	21.4	2,208,884
Total Receipts	\$ 7,211,762	\$ 6,268,856	\$ 31,333,445	\$ 31,841,467	\$ (508,022)	(1.6)	\$ 31,156,428

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of November		July 1 through November 30				2011
			2012		2011		
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 54,677	\$ 89,986	\$ 612,305	\$ 662,659	\$ (50,354)	(7.6)	\$ 672,246
State and Consumer Services	72,865	52,892	293,813	287,265	6,548	2.3	235,604
Business, Transportation and Housing	154	2,145	1,768	595	1,173	-	21,399
Resources	123,197	103,704	620,551	497,020	123,531	24.9	508,655
Environmental Protection Agency	2,663	(2,757)	13,643	17,190	(3,547)	(20.6)	16,075
Health and Human Services:							
Health Services	21,460	12,511	121,817	175,338	(53,521)	(30.5)	152,120
Mental Health	88,146	100,905	484,564	490,100	(5,536)	(1.1)	538,991
Other Health and Human Services	22,545	58,775	250,547	313,787	(63,240)	(20.2)	698,261
Education:							
University of California	220,368	218,764	552,246	536,234	16,012	3.0	557,872
State Universities and Colleges	161,621	173,017	862,378	975,817	(113,439)	(11.6)	915,648
Other Education	10,292	18,994	77,244	64,128	13,116	20.5	79,617
Dept. of Corrections and Rehabilitation	510,899	601,772	3,019,129	3,666,695	(647,566)	(17.7)	3,692,979
General Government	156,609	179,159	1,230,169	1,053,686	176,483	16.7	807,207
Public Employees Retirement							
System	(432,321)	(141,118)	128,570	129,455	(885)	(0.7)	137,549
Debt Service	411,212	697,681	1,991,409	1,710,293	281,116	16.4	2,246,612
Interest on Loans	7	133	(113,462)	58,000	(171,462)	-	(15,375)
Total State Operations	1,424,394	2,166,563	10,146,691	10,638,262	(491,571)	(4.6)	11,265,460
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,292,203	2,332,883	19,389,080	18,904,676	484,404	2.6	15,485,779
Community Colleges	240,642	323,802	1,904,757	1,923,182	(18,425)	(1.0)	2,510,428
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers'							
Retirement System	-	-	700,667	700,667	-	-	668,787
Other Education	138,808	150,630	1,412,185	680,809	731,376	107.4	1,707,645
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	(82)	14,662	185,980	71,072	114,908	161.7	216,400
Dept. of Alcohol and Drug Program	(125)	971	42,089	9,500	32,589	343.0	79,892
Dept. of Health Services:							
Medical Assistance Program	2,186,072	1,391,264	7,333,916	6,252,071	1,081,845	17.3	6,182,283
Other Health Services	19,466	41,904	106,306	145,866	(39,560)	(27.1)	(1,432)
Dept. of Developmental Services	375,120	152,819	1,731,266	1,058,943	672,323	63.5	1,435,416
Dept. of Mental Health	1	21,761	10,658	8,410	2,248	26.7	256,450
Dept. of Social Services:							
SSI/SSP/IHSS	452,178	344,590	2,098,160	2,116,287	(18,127)	(0.9)	2,090,502
CalWORKs	130,224	116,157	370,251	709,783	(339,532)	(47.8)	979,266
Other Social Services	116,525	107,352	283,428	265,836	17,592	6.6	506,006
Tax Relief	61,636	61,938	61,636	62,883	(1,247)	(2.0)	60,561
Other Local Assistance	(10,541)	223,034	618,957	791,709	(172,752)	(21.8)	1,130,610
Total Local Assistance	6,002,127	5,283,767	36,249,336	33,701,694	2,547,642	7.6	33,308,593

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	163	1,492	90,903	109,531	(18,628)	(17.0)	172,493
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	-	-	298,202	299,548	(1,346)	(0.4)	156,014
Transfer to Revolving Fund	(3)	-	5,419	-	5,419	-	13,157
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	(18,894)	58,289	-	58,289	-	35,902
Social Welfare Federal Fund	11,917	(19,367)	(11,803)	-	(11,803)	-	33,915
Local Governmental Entities	-	-	60,000	-	60,000	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(275,732)	(291,887)	16,155	-	(541,145)
Total Nongovernmental	11,914	(38,261)	134,375	7,661	126,714	-	(302,157)
Total Disbursements	\$ 7,438,598	\$ 7,413,561	\$ 46,621,305	\$ 44,457,148	\$ 2,164,157	4.9	\$ 44,444,389
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	226,836	1,144,705	5,287,860	2,615,681	2,672,179	-	7,887,961
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	-	-	5,400,000
Net Increase / (Decrease) Loans	226,836	\$ 1,144,705	\$ 15,287,860	\$ 12,615,681	\$ 2,672,179	21.2	\$ 13,287,961

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through November 30			
	General Fund		Special Funds	
	2012	2011	2012	2011
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 128,071	\$ 142,715	\$ -	\$ -
Corporation Tax	1,128,007	1,794,855	-	-
Cigarette Tax	39,353	44,879	329,599	379,446
Estate, Inheritance, and Gift Tax	1,983	930	-	-
Insurance Companies Tax	745,634	696,897	2,157	35,368
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,197,102	2,205,238
Diesel & Liquid Petroleum Gas	-	-	144,804	192,469
Jet Fuel Tax	-	-	1,078	1,132
Vehicle License Fees	4,250	68,982	811,290	843,307
Motor Vehicle Registration and Other Fees	-	-	1,617,511	1,617,144
Personal Income Tax	18,905,872	17,083,204	331,845	242,543
Retail Sales and Use Taxes	7,921,555	8,184,788	5,209,801	4,388,648
Pooled Money Investment Interest	10,416	11,450	54	119
Total Major Taxes, Licenses, and Investment Income	28,885,141	28,028,700	10,645,241	9,905,414
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,163	1,575	22,675	22,260
Electrical Energy Tax	-	-	234,866	321,914
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	25,535	27,611
Health Care Receipts	4,755	21,171	-	-
Revenues from State Lands	184,282	195,033	-	-
Abandoned Property	14,649	(129,702)	-	-
Trial Court Revenues	21,776	23,447	639,484	649,695
Horse Racing Fees	492	485	5,191	8,384
Miscellaneous	553,538	806,835	5,775,706	2,592,227
Not Otherwise Classified	780,655	918,844	6,703,457	3,622,091
Total Revenues, All Governmental Cost Funds	\$ 29,665,796	\$ 28,947,544	\$ 17,348,698	\$ 13,527,505

See notes on page 1.