

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

January 2014



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

February 10, 2014

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2013, through January 31, 2014. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2013-14 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates published in the 2014-15 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2014-15 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2013-14 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2013-14 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2014-15 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				2013
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	54,188,558	53,761,091	427,467	0.8	53,476,025
Nonrevenues	1,447,233	1,360,593	86,640	6.4	1,842,321
Total Receipts	55,635,791	55,121,684	514,107	0.9	55,318,346
Less Disbursements:					
State Operations	14,948,870	15,238,051	(289,181)	(1.9)	13,291,520
Local Assistance	51,469,020	51,815,550	(346,530)	(0.7)	46,967,002
Capital Outlay	132,720	141,702	(8,982)	(6.3)	103,021
Nongovernmental	(698,890)	(775,284)	76,394	-	1,071,194
Total Disbursements	65,851,720	66,420,019	(568,299)	(0.9)	61,432,737
Receipts Over / (Under) Disbursements	(10,215,929)	(11,298,335)	1,082,406	-	(6,114,391)
Net Increase / (Decrease) in Temporary Loans	10,215,929	11,298,335	(1,082,406)	(9.6)	6,114,391
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 27,274,198	\$ 24,544,100	\$ 2,730,098 (e)	11.1	\$ 33,299,025
Outstanding Loans (b)	12,650,794	13,733,199	(1,082,405)	(7.9)	15,707,682
Unused Borrowable Resources	\$ 14,623,404	\$ 10,810,901	\$ 3,812,503	35.3	\$ 17,591,343

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2014-15 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$12.6 billion is comprised of \$7.1 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$10.2 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 53,015	\$ 27,729	\$ 209,154	\$ 189,939	\$ 19,215	10.1	\$ 180,187
Corporation Tax	256,326	36,365	2,714,419	2,498,245	216,174	8.7	2,148,496
Cigarette Tax	7,141	7,697	51,997	52,994	(997)	(1.9)	55,462
Estate, Inheritance, and Gift Tax	80	350	5,685	4,605	1,080	23.5	2,455
Insurance Companies Tax	16,464	20,873	1,130,224	1,122,895	7,329	0.7	1,087,076
Personal Income Tax	10,657,493	13,450,094	37,572,291	37,300,331	271,960	0.7	38,868,539
Retail Sales and Use Taxes	1,215,852	1,576,250	11,669,510	11,840,625	(171,115)	(1.4)	9,969,563
Vehicle License Fees	123	475	1,558	1,302	256	19.7	5,221
Pooled Money Investment Interest	1,570	975	14,403	12,877	1,526	11.9	13,883
Not Otherwise Classified	(29,396)	224,157	819,317	737,278	82,039	-	1,145,143
Total Revenues	12,178,668	15,344,965	54,188,558	53,761,091	427,467	0.8	53,476,025
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	648,395	70,658	857,631	876,777	(19,146)	(2.2)	1,299,736
Miscellaneous	130,257	29,919	589,602	483,816	105,786	21.9	542,585
Total Nonrevenues	778,652	100,577	1,447,233	1,360,593	86,640	6.4	1,842,321
Total Receipts	\$ 12,957,320	\$ 15,445,542	\$ 55,635,791	\$ 55,121,684	\$ 514,107	0.9	\$ 55,318,346

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 69,547	\$ (153,057)	\$ 1,054,000	\$ 1,019,582	\$ 34,418	3.4	\$ 550,083
Business, Consumer Services and Housing	1,474	41,607	10,629	9,952	677	6.8	380,336
Transportation	119	382	464	345	119	-	2,654
Resources	127,981	98,313	731,850	663,772	68,078	10.3	802,169
Environmental Protection Agency	5,826	2,941	25,399	24,284	1,115	4.6	17,887
Health and Human Services:							
Health Care Services and Public Health	10,859	6,812	194,084	204,178	(10,094)	(4.9)	139,711
Department of State Hospitals	110,256	98,115	794,835	804,814	(9,979)	(1.2)	682,459
Other Health and Human Services	44,317	39,335	404,148	392,761	11,387	2.9	314,656
Education:							
University of California	217,134	176,288	1,062,639	1,263,850	(201,211)	(15.9)	904,855
State Universities and Colleges	280,403	161,514	1,507,393	1,475,127	32,266	2.2	1,185,596
Other Education	10,107	8,447	105,717	114,875	(9,158)	(8.0)	99,751
Dept. of Corrections and Rehabilitation	731,994	712,629	5,089,137	5,078,058	11,079	0.2	4,426,399
Governmental Operations	49,560	-	386,682	423,217	(36,535)	(8.6)	-
General Government	56,833	175,305	1,384,985	1,435,543	(50,558)	(3.5)	1,608,342
Public Employees Retirement System	2,006	4,023	271,851	282,364	(10,513)	(3.7)	281,049
Debt Service (d)	(93,327)	(81,353)	1,973,514	2,087,391	(113,877)	(5.5)	2,008,821
Interest on Loans	-	102	(48,457)	(42,062)	(6,395)	-	(113,248)
Total State Operations	1,625,089	1,291,403	14,948,870	15,238,051	(289,181)	(1.9)	13,291,520
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,625,663	1,992,870	26,775,502	27,211,564	(436,062)	(1.6)	24,972,572
Community Colleges	223,497	55,178	2,881,590	2,883,324	(1,734)	(0.1)	2,389,318
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	870,541	870,540	1	0.0	883,975
Other Education	218,916	80,176	1,084,898	1,354,980	(270,082)	(19.9)	1,213,226
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	7,757	794	164,326	164,925	(599)	(0.4)	188,449
Dept. of Alcohol and Drug Program	1,106	90	(1,104)	(1,655)	551	-	39,503
Health Care Services and Public Health:							
Medical Assistance Program	1,525,600	1,545,048	11,491,849	10,989,852	501,997	4.6	9,855,881
Other Health Care Services/Public Health	(4,019)	31,268	20,868	90,499	(69,631)	(76.9)	125,517
Developmental Services - Regional Centers	386,746	177,794	2,215,813	2,212,649	3,164	0.1	2,144,939
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	374,995	615,703	3,055,563	3,121,878	(66,315)	(2.1)	3,074,468
CalWORKs	131,503	100,163	1,008,850	973,449	35,401	3.6	704,190
Other Social Services	(14,042)	7,830	364,750	368,623	(3,873)	(1.1)	335,236
Tax Relief	-	(1)	210,867	210,860	7	0.0	213,642
Other Local Assistance	78,324	73,485	1,324,707	1,364,062	(39,355)	(2.9)	815,422
Total Local Assistance	5,556,046	4,680,398	51,469,020	51,815,550	(346,530)	(0.7)	46,967,002

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2014	2013	2014		2013		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	(1,051)	150	132,720	141,702	(8,982)	(6.3)	103,021
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	122,900	948,000	122,900	122,900	-	-	948,000
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	6	18,706	414,954	414,948	6	0.0	331,544
Transfer to Revolving Fund	(1)	5	7,044	7,045	(1)	(0.0)	5,423
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	30,492	25,969	33,046	13,745	19,301	140.4	72,759
Social Welfare Federal Fund	(39,067)	(35,121)	9,751	(18,250)	28,001	-	(70,800)
Local Governmental Entities	-	-	29,087	-	29,087	-	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	114,330	957,559	(698,890)	(775,284)	76,394	-	1,071,194
Total Disbursements	\$ 7,294,414	\$ 6,929,510	\$ 65,851,720	\$ 66,420,019	\$ (568,299)	(0.9)	\$ 61,432,737
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 122,900	\$ 948,000	\$ 122,900	\$ 122,900	\$ -	-	\$ 948,000
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,785,806)	(9,464,032)	4,593,029	5,675,435	(1,082,406)	-	(4,833,609)
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	(5,662,906)	\$ (8,516,032)	\$ 10,215,929	\$ 11,298,335	\$ (1,082,406)	(9.6)	\$ 6,114,391

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2014	2013	2014	2013
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 209,154	\$ 180,187	\$ -	\$ -
Corporation Tax	2,714,419	2,148,496	-	-
Cigarette Tax	51,997	55,462	456,546	467,450
Estate, Inheritance, and Gift Tax	5,685	2,455	4	-
Insurance Companies Tax	1,130,224	1,087,076	248,776	21,158
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,333,585	3,027,705
Diesel & Liquid Petroleum Gas	-	-	185,572	180,675
Jet Fuel Tax	-	-	1,637	1,386
Vehicle License Fees	1,558	5,221	1,265,500	1,147,119
Motor Vehicle Registration and Other Fees	-	-	2,437,489	2,283,482
Personal Income Tax	37,572,291	38,868,539	672,954	690,322
Retail Sales and Use Taxes	11,669,510	9,969,563	7,318,603	6,841,486
Pooled Money Investment Interest	14,403	13,883	77	95
Total Major Taxes, Licenses, and Investment Income	53,369,241	52,330,882	15,920,743	14,660,878
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,809	1,535	30,837	30,603
Electrical Energy Tax	-	-	252,450	291,386
Private Rail Car Tax	7,813	7,879	-	-
Penalties on Traffic Violations	-	-	35,259	37,599
Health Care Receipts	3,155	7,238	-	-
Revenues from State Lands	255,533	252,959	-	-
Abandoned Property	(6,885)	53,027	-	-
Trial Court Revenues	28,868	30,189	944,379	981,046
Horse Racing Fees	645	739	6,707	7,368
Cap and Trade	-	-	275,294	55,760
Miscellaneous	528,379	791,577	6,319,090	7,464,231
Not Otherwise Classified	819,317	1,145,143	7,864,016	8,867,993
Total Revenues, All Governmental Cost Funds	\$ 54,188,558	\$ 53,476,025	\$ 23,784,759	\$ 23,528,871

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2013-14 Budget Act
(Amounts in thousands)

	July 1 through January 31				2013
	2014		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	54,188,558	50,900,000	3,288,558	6.5	53,476,025
Nonrevenues	1,447,233	753,207	694,026	92.1	1,842,321
Total Receipts	55,635,791	51,653,207	3,982,584	7.7	55,318,346
Less Disbursements:					
State Operations	14,948,870	15,017,578	(68,708)	(0.5)	13,291,520
Local Assistance	51,469,020	51,580,173	(111,153)	(0.2)	46,967,002
Capital Outlay	132,720	134,859	(2,139)	(1.6)	103,021
Nongovernmental	(698,890)	(968,772)	269,882	-	1,071,194
Total Disbursements	65,851,720	65,763,838	87,882	0.1	61,432,737
Receipts Over / (Under) Disbursements	(10,215,929)	(14,110,631)	3,894,702	-	(6,114,391)
Net Increase / (Decrease) in Temporary Loans	10,215,929	14,110,631	(3,894,702)	(27.6)	6,114,391
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 27,274,198	\$ 25,423,100	\$ 1,851,098 (e)	7.3	\$ 33,299,025
Outstanding Loans (b)	12,650,794	16,545,495	(3,894,701)	(23.5)	15,707,682
Unused Borrowable Resources	\$ 14,623,404	\$ 8,877,605	\$ 5,745,799	64.7	\$ 17,591,343

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2013-14 fiscal year was prepared by the Department of Finance for the 2013 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$12.6 billion is comprised of \$7.1 billion of internal borrowing and \$5.5 billion of external borrowing. Current balance is comprised of \$2.4 billion carried forward from June 30, 2013, plus current year Net Increase/(Decrease) in Temporary Loans of \$10.2 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) On August 22, 2013, \$5.5 billion of Revenue Anticipation Notes (RANs) proceeds were received.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2013
			2014				
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 53,015	\$ 27,729	\$ 209,154	\$ 205,000	\$ 4,154	2.0	\$ 180,187
Corporation Tax	256,326	36,365	2,714,419	2,515,000	199,419	7.9	2,148,496
Cigarette Tax	7,141	7,697	51,997	53,000	(1,003)	(1.9)	55,462
Estate, Inheritance, and Gift Tax	80	350	5,685	-	5,685	-	2,455
Insurance Companies Tax	16,464	20,873	1,130,224	1,115,000	15,224	1.4	1,087,076
Personal Income Tax	10,657,493	13,450,094	37,572,291	34,530,000	3,042,291	8.8	38,868,539
Retail Sales and Use Taxes	1,215,852	1,576,250	11,669,510	11,565,000	104,510	0.9	9,969,563
Vehicle License Fees	123	475	1,558	-	1,558	-	5,221
Pooled Money Investment Interest	1,570	975	14,403	19,000	(4,597)	(24.2)	13,883
Not Otherwise Classified	(29,396)	224,157	819,317	898,000	(78,683)	-	1,145,143
Total Revenues	12,178,668	15,344,965	54,188,558	50,900,000	3,288,558	6.5	53,476,025
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	648,395	70,658	857,631	255,813	601,818	235.3	1,299,736
Miscellaneous	130,257	29,919	589,602	497,394	92,208	18.5	542,585
Total Nonrevenues	778,652	100,577	1,447,233	753,207	694,026	92.1	1,842,321
Total Receipts	\$ 12,957,320	\$ 15,445,542	\$ 55,635,791	\$ 51,653,207	\$ 3,982,584	7.7	\$ 55,318,346

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2013 Actual
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 69,547	\$ (153,057)	\$ 1,054,000	\$ 927,947	\$ 126,053	13.6	\$ 550,083
Business, Consumer Services and Housing	1,474	41,607	10,629	8,568	2,061	24.1	380,336
Transportation	119	382	464	-	464	-	2,654
Resources	127,981	98,313	731,850	745,663	(13,813)	(1.9)	802,169
Environmental Protection Agency	5,826	2,941	25,399	26,920	(1,521)	(5.7)	17,887
Health and Human Services:							
Health Care Services and Public Health	10,859	6,812	194,084	197,912	(3,828)	(1.9)	139,711
Department of State Hospitals	110,256	98,115	794,835	708,311	86,524	12.2	682,459
Other Health and Human Services	44,317	39,335	404,148	464,629	(60,481)	(13.0)	314,656
Education:							
University of California	217,134	176,288	1,062,639	1,039,449	23,190	2.2	904,855
State Universities and Colleges	280,403	161,514	1,507,393	1,539,061	(31,668)	(2.1)	1,185,596
Other Education	10,107	8,447	105,717	117,760	(12,043)	(10.2)	99,751
Dept. of Corrections and Rehabilitation	731,994	712,629	5,089,137	5,055,392	33,745	0.7	4,426,399
Governmental Operations	49,560	-	386,682	432,404	(45,722)	(10.6)	-
General Government	56,833	175,305	1,384,985	1,308,892	76,093	5.8	1,608,342
Public Employees Retirement System	2,006	4,023	271,851	286,671	(14,820)	(5.2)	281,049
Debt Service (d)	(93,327)	(81,353)	1,973,514	2,215,473	(241,959)	(10.9)	2,008,821
Interest on Loans	-	102	(48,457)	(57,474)	9,017	-	(113,248)
Total State Operations	1,625,089	1,291,403	14,948,870	15,017,578	(68,708)	(0.5)	13,291,520
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,625,663	1,992,870	26,775,502	27,305,719	(530,217)	(1.9)	24,972,572
Community Colleges	223,497	55,178	2,881,590	2,930,705	(49,115)	(1.7)	2,389,318
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	870,541	874,555	(4,014)	(0.5)	883,975
Other Education	218,916	80,176	1,084,898	1,525,328	(440,430)	(28.9)	1,213,226
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	7,757	794	164,326	173,221	(8,895)	(5.1)	188,449
Dept. of Alcohol and Drug Program	1,106	90	(1,104)	-	(1,104)	-	39,503
Health Care Services and Public Health:							
Medical Assistance Program	1,525,600	1,545,048	11,491,849	10,309,173	1,182,676	11.5	9,855,881
Other Health Care Services/Public Health	(4,019)	31,268	20,868	191,241	(170,373)	(89.1)	125,517
Developmental Services - Regional Centers	386,746	177,794	2,215,813	1,985,168	230,645	11.6	2,144,939
Department of State Hospitals	-	-	-	-	-	-	10,664
Dept. of Social Services:							
SSI/SSP/IHSS	374,995	615,703	3,055,563	3,139,900	(84,337)	(2.7)	3,074,468
CalWORKs	131,503	100,163	1,008,850	1,033,464	(24,614)	(2.4)	704,190
Other Social Services	(14,042)	7,830	364,750	416,059	(51,309)	(12.3)	335,236
Tax Relief	-	(1)	210,867	205,968	4,899	2.4	213,642
Other Local Assistance	78,324	73,485	1,324,707	1,489,672	(164,965)	(11.1)	815,422
Total Local Assistance	5,556,046	4,680,398	51,469,020	51,580,173	(111,153)	(0.2)	46,967,002

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2014	2013	Actual	Estimate (a)	Actual Over or (Under) Estimate		2013 Actual
					Amount	%	
CAPITAL OUTLAY	(1,051)	150	132,720	134,859	(2,139)	(1.6)	103,021
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	122,900	948,000	122,900	122,900	-	-	948,000
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	6	18,706	414,954	169,000	245,954	145.5	331,544
Transfer to Revolving Fund	(1)	5	7,044	-	7,044	-	5,423
Advance:							
MediCal Provider Interim Payment	-	-	(1,000,000)	(1,000,000)	-	-	-
State-County Property Tax Administration Program	30,492	25,969	33,046	-	33,046	-	72,759
Social Welfare Federal Fund	(39,067)	(35,121)	9,751	-	9,751	-	(70,800)
Local Governmental Entities	-	-	29,087	55,000	(25,913)	(47.1)	60,000
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(315,672)	(315,672)	-	-	(275,732)
Total Nongovernmental	114,330	957,559	(698,890)	(968,772)	269,882	-	1,071,194
Total Disbursements	\$ 7,294,414	\$ 6,929,510	\$ 65,851,720	\$ 65,763,838	\$ 87,882	0.1	\$ 61,432,737
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 122,900	\$ 948,000	\$ 122,900	\$ 122,900	\$ -	-	\$ 948,000
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,785,806)	(9,464,032)	4,593,029	8,487,731	(3,894,702)	-	(4,833,609)
Revenue Anticipation Notes	-	-	5,500,000	5,500,000	-	-	10,000,000
Net Increase / (Decrease) Loans	(5,662,906)	\$ (8,516,032)	\$ 10,215,929	\$ 14,110,631	\$ (3,894,702)	(27.6)	\$ 6,114,391

See notes on page B1.

(Concluded)