STATE CONTROLLER'S OFFICE PERSONNEL AND PAYROLL SERVICES DIVISION P.O. BOX 942850 SACRAMENTO, CA 94250-5878

DATE: July 14, 2014 PAYROLL LETTER #14-008

TO: All Agencies/Campuses in the Uniform State Payroll System

FROM: Lisa Crowe, Chief

Personnel and Payroll Services Division (PPSD)

RE: 2014/2015 RETIREMENT EMPLOYER CONTRIBUTIONS

With the recent enactment of the 2014/2015 Budget Act (SB852), the new employer retirement contribution rates are as follows:

Miscellaneous-1st Tier
Miscellaneous-2nd Tier
State Industrial
State Safety
Highway Patrol
Peace Officer/Firefighter

24.280%
24.237%
18.134%
19.338%
43.494%
36.827%

The 2014/2015 employer retirement contribution rates were implemented with payrolls reflecting an issue date of July 2, 2014 or later.

The new employer contribution rates will be published in the next update of the Payroll Procedures Manual. If you have any questions regarding the new employer retirement contribution rates, agencies and campuses, please contact the Customer Contact Center at (916) 372-7200.

LC:CJ:SACS